

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2018-19 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2018-19 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Actual 2017-18	June 2018 Original 2018-19	Feb 2019 Amended 2018-19
<u>REVENUE</u>			
Local sources (taxes, facility rent, athletics)	\$966,147	\$996,940	\$1,059,140
State sources (state aid) - Primarily Governor's proposal	8,792,624	8,767,650	8,913,600
Federal sources (title I & II) - State issued projections	85,623	74,800	145,400
ISD & local districts (special ed & enhancement)	<u>776,742</u>	<u>858,000</u>	<u>847,300</u>
TOTAL REVENUE	<u><u>\$10,621,136</u></u>	<u><u>\$10,697,390</u></u>	<u><u>\$10,965,440</u></u>
<u>EXPENDITURES</u>			
Salaries & related	\$8,018,747	\$8,267,640	\$8,158,473
All other - status quo	2,028,259	2,165,372	2,529,372
Transfer to Capital Projects - enhancement and rent	<u>474,131</u>	<u>363,500</u>	<u>363,500</u>
	<u>\$10,521,136</u>	<u>\$10,796,512</u>	<u>\$11,051,345</u>
PROJECTED DECREASE IN FUND BALANCE	<u><u>\$100,000</u></u>	<u><u>(\$99,122)</u></u>	<u><u>(\$85,905)</u></u>

	Final Actual 2017-18	June 2018 Original 2018-19	Feb 2019 Amended 2018-19
Be is further resolved that \$10,697,390 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:			
<u>Detailed Expenditures</u>			
<u>Instruction</u>			
Basic programs (k-12 instructional costs, curriculum updates)			
Salaries & related	\$4,436,532	\$4,525,450	\$4,474,233
All other (3rd party)	703,738	814,100	986,000
Added needs (SE, Title I, At Risk, Voc Ed)			
Salaries & related	784,891	924,300	798,600
All other (EFE offerings)	207,939	166,270	221,370
Total instruction	6,133,099	6,430,120	6,480,203
<u>Total Supporting Services</u>			
Pupil (guidance, psychological, speech, social work)			
Salaries & related	216,880	286,100	232,000
All other	79,916	85,800	143,150
Instruction (improvement, library, other)			
Salaries & related	424,071	212,150	362,700
All other	32,294	34,630	86,330
General administration (BOE, superintendent)			
Salaries & related	250,981	255,640	258,140
All other	49,948	57,300	67,300
School administration & Other (principal's office, graduation)			
Salaries & related	511,930	514,200	517,500
All other	82,821	96,550	97,850
Business (business office, unemployment, w/c)			
Salaries & related	181,388	202,100	201,400
All other	68,258	76,100	74,100

	Final Actual 2017-18	June 2018 Original 2018-19	Feb 2019 Amended 2018-19
Operation & Maintenance			
Salaries & related	454,066	505,600	483,100
Utilities	177,066	193,500	193,500
All other	251,476	249,622	250,722
Pupil transportation			
Salaries & related	424,148	488,400	482,900
Fuel	52,292	55,000	55,000
All other	58,420	63,000	64,450
Central (technology & communication)			
Salaries & related	155,861	156,400	153,300
All other	124,287	141,000	151,000
Spirit Store			
Salaries & related			
All other	2,053	2,500	2,500
Athletics			
Salaries & related	138,194	152,400	152,100
All other	112,634	104,000	110,000
Custodial Care			
Salaries & related	39,806	44,900	42,500
All other	25,116	26,000	26,100
Transfer to capital projects	474,131	363,500	363,500
Total supporting services	<u>4,388,037</u>	<u>4,366,392</u>	<u>4,571,142</u>
TOTAL EXPENDITURES & OTHER FINANCING USES	<u>10,521,136</u>	<u>10,796,512</u>	<u>11,051,345</u>
PROJECTED DECREASE IN FUND BALANCE	<u>\$100,000</u>	<u>(\$99,122)</u>	<u>(\$85,905)</u>
Fund Balance June 30, 2018	<u>\$1,720,978</u>		
Projected Fund Balance June 30, 2019		<u>\$1,621,856</u>	<u>\$1,635,073</u>
Projected Fund Balance as a Percentage of Expenditures		15.0%	14.8%