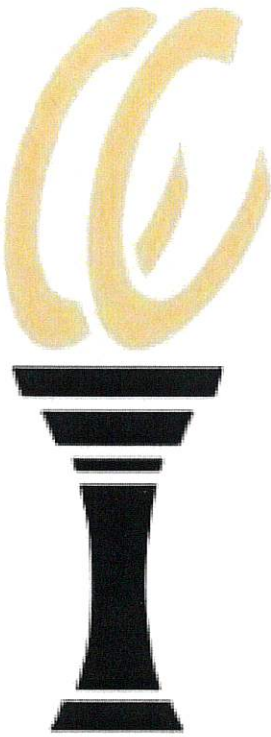


Cherokee County School District No. 1  
Blacksburg and Gaffney, South Carolina



---

---

CHEROKEE  
COUNTY  
SCHOOL  
DISTRICT

---

---

*Preparing Today's Students to Become  
Tomorrow's Leaders.*

2023-2024

General Fund Budget

Final Approved

## Cherokee County School District #1

## General Fund Revenue Budget

## Final Approved

2023-2024

	Actual 2021-2022	Budgeted 2022-2023	Approved 2023-2024	Difference
<b>Local:</b>				
Ad Valorem, Delinquent and Vehicle Tax	\$ 25,441,067	\$ 25,641,813	\$ 28,413,440	\$ 2,771,627
Fee In Lieu of Taxes	4,152,352	4,263,378	4,501,015	237,637
Investment Income	-	-	-	-
Other Income	147,979	120,000	120,000	-
<b>Total Local</b>	<b>\$ 29,741,399</b>	<b>\$ 30,025,191</b>	<b>\$ 33,034,455</b>	<b>\$ 3,009,264</b>
<b>State:</b>				
Bus Driver Salary & Fringe Benefits	\$ 707,189	\$ 704,317	\$ -	\$ (704,317)
Employer Contributions - Fringe Benefits	9,654,992	-	-	-
Retiree Insurance	2,460,748	2,789,772	3,132,789	343,017
Education Finance Act (EFA)	21,885,197	32,434,736	35,486,147	3,051,411
Local Property Tax Relief - 1995 (Tier 1)	2,992,368	2,992,368	2,992,368	-
Homestead Exemption (Tier 2)	1,309,985	1,309,985	1,309,985	-
Local Property Tax Relief - Act 388 (Tier 3)	8,058,258	7,700,839	8,883,445	1,182,606
Merchants Inventory	179,049	179,049	179,049	-
Other State Revenue	1,137,848	720,000	720,000	-
<b>Total State</b>	<b>\$ 48,385,634</b>	<b>\$ 48,831,066</b>	<b>\$ 52,703,782</b>	<b>\$ 3,872,717</b>
<b>Transfers:</b>				
Teacher Salary Supplement/Fringe	\$ 2,488,729	\$ 3,647,084	\$ -	\$ (3,647,084)
EIA/Special Revenue Flexibility	-	-	4,708,270	4,708,270
Indirect Cost - Special Revenue	180,461	100,000	100,000	-
Indirect Cost - School Food Service	398,286	450,000	450,000	-
Transfer From Fund Balance	-	379,835	-	(379,835)
Sale of Fixed Assets	19,072	-	-	-
<b>Total Transfers</b>	<b>\$ 3,086,548</b>	<b>\$ 4,576,919</b>	<b>\$ 5,258,270</b>	<b>\$ 681,351</b>
<b>Total Revenue</b>	<b>\$ 81,213,581</b>	<b>\$ 83,433,175</b>	<b>\$ 90,996,507</b>	<b>\$ 7,563,332</b>

## Cherokee County School District #1

## General Fund Expenditure Budget

## Final Approved

2023-2024

	Actual 2021-2022	Budgeted 2022-2023	Approved 2023-2024	Difference
<b>Salaries and Associated Expenditures:</b>				
Salaries	\$ 44,845,524	\$ 47,521,103	\$ 51,070,546	\$ 3,549,443
Athletic Supplements	515,754	649,085	856,693	207,607
Superintendent Annuity	14,658	14,658	14,658	-
Temporary Salaries	451,696	418,400	980,000	561,600
Health Insurance	6,528,008	7,562,864	7,937,224	374,360
Retirement	10,280,056	11,195,623	12,530,136	1,334,513
Social Security	3,314,161	3,452,166	3,727,337	275,171
Unemployment	-	-	-	-
Workers Compensation Insurance	682,424	708,949	762,836	53,887
<b>Total Salaries and Associated Expenditures</b>	<b>\$ 66,632,281</b>	<b>\$ 71,522,847</b>	<b>\$ 77,879,429</b>	<b>\$ 6,356,582</b>
<b>Non-Salary Expenditures:</b>				
<b>Purchased Services:</b>				
Nonallowable Purchased Services	\$ 58,844	\$ 50,000	\$ -	\$ (50,000)
Instructional Services	791,312	1,135,900	1,640,322	504,422
Instruction Program Improvement	40,625	52,980	44,980	(8,000)
Student Services	172,560	257,430	283,431	26,001
Data Processing Services	100,055	165,000	165,000	-
Audit Services	227,294	215,000	215,000	-
Legal Services	96,551	115,000	100,000	(15,000)
Public Utilities	2,667,642	2,574,850	2,856,550	281,700
Contracted Services	624,345	700,000	350,000	(350,000)
Athletic Trainer Contract - SRHS	10,000	20,000	20,000	-
Athletic Field Maintenance	23,388	31,000	36,000	5,000
Athletic Field Utilities	-	45,000	47,500	2,500
Athletic Deficit Off-Set	258,005	375,300	591,200	215,900
Repairs and Maintenance	414,516	980,445	1,027,236	46,791
Property Insurance	258,047	550,000	550,000	-
Rentals/Leases	75,000	37,500	37,500	-
Uniform Rentals	18,565	21,500	21,500	-
Pupil Transportation	10,425	35,600	47,100	11,500
Travel/Mileage Reimbursement	81,270	99,995	108,480	8,485
Other Transportation	14,898	25,000	29,000	4,000
Telephone	109,828	149,175	137,875	(11,300)
Technology Purchased Services	543,867	385,429	466,234	80,805
Advertising/Recruiting	6,104	8,975	11,975	3,000
Printing & Binding	-	-	52,550	52,550
Dual Enrollment/Scholars/AVID Early College	58,989	146,200	157,000	10,800
Other Technical & Professional	824,405	1,156,990	1,423,201	266,211
<b>Total Purchased Services</b>	<b>\$ 7,486,534</b>	<b>\$ 9,334,269</b>	<b>\$ 10,419,634</b>	<b>\$ 1,085,364</b>

Cherokee County School District #1  
General Fund Expenditure Budget

**Final Approved**

2023-2024

	Actual 2021-2022	Budgeted 2022-2023	Approved 2023-2024	Difference
<b>Supplies and Materials:</b>				
Supplies	1,339,611	\$ 1,455,184	\$ 1,539,191	\$ 84,008
Textbooks	5,159	-	-	-
Library Books/Materials	25,966	32,859	26,634	(6,225)
Educational Media/Periodicals	2,308	2,704	1,670	(1,034)
Tech/Software	184,255	192,781	193,142	361
Gasoline	6,807	5,000	5,000	-
Other Supplies and Materials	11,580	25,000	26,000	1,000
<b>Total Supplies and Materials</b>	\$ 1,575,686	\$ 1,713,527	\$ 1,791,637	\$ 78,110
<b>Equipment, Transfers and Other Objects:</b>				
Equipment	\$ 46,005	\$ 20,460	\$ 24,460	\$ 4,000
Membership Dues and Fees	70,989	61,310	60,345	(965)
Student Accident Insurance	38,002	38,002	38,002	-
Pupil Activities	66,838	95,760	130,000	34,240
Other Objects	42,902	42,000	48,000	6,000
Transfers	584,276	575,000	575,000	-
Transits	15,261	30,000	30,000	-
<b>Total Equipment, Transfers and Other Objects:</b>	\$ 864,274	\$ 862,532	\$ 905,807	\$ 43,275
<b>Total Expenditures</b>	\$ 76,558,775	\$ 83,433,175	\$ 90,996,507	\$ 7,563,332
<b>Revenues over/(under) Expenditures</b>	\$ 4,654,806	\$ -	\$ -	