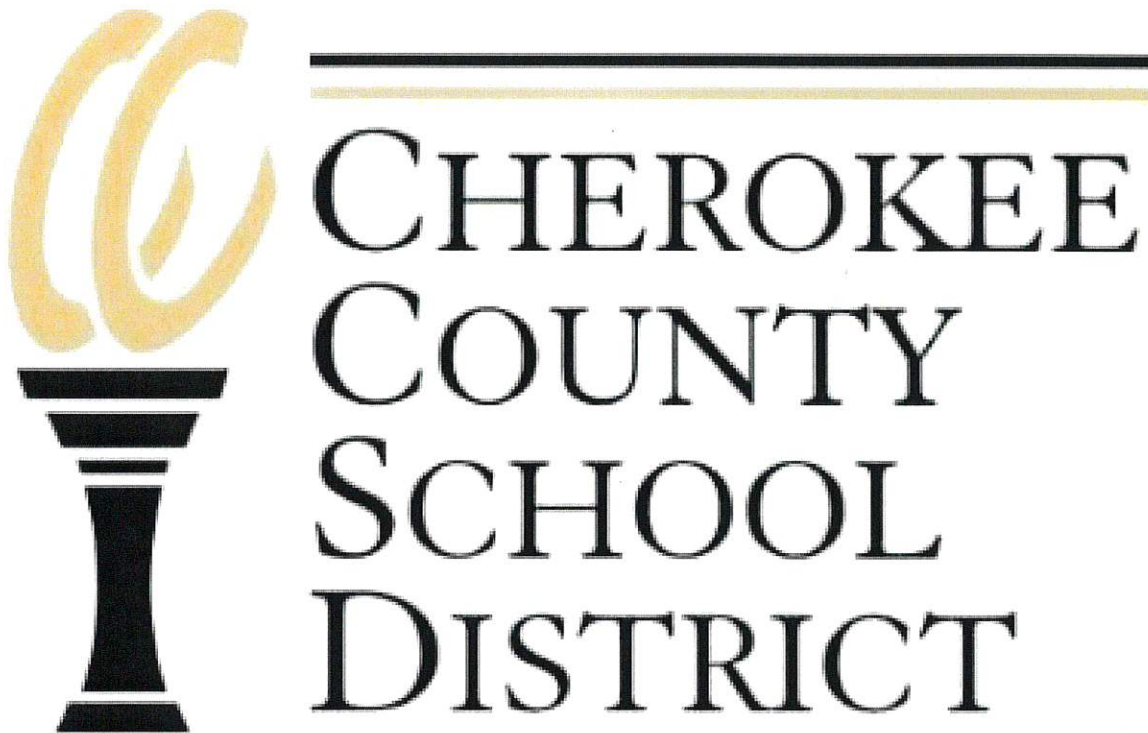


Cherokee County School District No. 1
Blacksburg and Gaffney, South Carolina



*Preparing Today's Students to Become
Tomorrow's Leaders.*

2022-2023

General Fund Budget

Final Approved

Cherokee County School District #1

General Fund Revenue Budget

FINAL APPROVED

2022-2023

	Actual 2020-2021	Budgeted 2021-2022	Approved 2022-2023	Difference
Local:				
Ad Valorem, Delinquent and Vehicle Tax	\$ 23,969,507	\$ 24,849,580	\$ 25,641,813	\$ 792,233
Fee In Lieu of Taxes	4,422,967	4,303,031	4,263,378	(39,653)
Investment Income	-	-	-	-
Other Income	67,309	120,000	120,000	-
Total Local	\$ 28,459,783	\$ 29,272,611	\$ 30,025,191	\$ 752,580
State:				
Bus Driver Salary & Fringe Benefits	\$ 647,632	\$ 673,512	\$ 704,317	\$ 30,805
Employer Contributions - Fringe Benefits	8,973,778	9,430,564	-	(9,430,564)
Retiree Insurance	2,590,012	2,590,012	2,789,772	199,760
Education Finance Act (EFA)	21,324,683	22,130,374	32,434,736	10,304,362
Local Property Tax Relief - 1995 (Tier 1)	2,992,368	2,992,368	2,992,368	-
Homestead Exemption (Tier 2)	1,309,985	1,309,985	1,309,985	-
Local Property Tax Relief - Act 388 (Tier 3)	6,158,057	7,030,679	7,700,839	670,160
Merchants Inventory	179,049	179,049	179,049	-
Other State Revenue	1,595,147	720,000	720,000	-
Total State	\$ 45,770,711	\$ 47,056,543	\$ 48,831,066	\$ 1,774,523
Transfers:				
Teacher Salary Supplement/Fringe	\$ 2,501,947	\$ 2,543,962	\$ 3,647,084	\$ 1,103,121
EIA/Special Revenue Flexibility	-	-	-	-
Indirect Cost - Special Revenue	187,101	100,000	100,000	-
Indirect Cost - School Food Service	420,185	450,000	450,000	-
Transfer From Fund Balance	-	1,136,286	379,835	(756,451)
Sale of Fixed Assets	201,157	-	-	-
Total Transfers	\$ 3,310,390	\$ 4,230,248	\$ 4,576,919	\$ 346,671
Total Revenue	\$ 77,540,883	\$ 80,559,402	\$ 83,433,175	\$ 2,873,774

Cherokee County School District #1

General Fund Expenditure Budget

FINAL APPROVED

2022-2023

	Actual 2020-2021	Budgeted 2021-2022	Approved 2022-2023	Difference
Salaries and Associated Expenditures:				
Salaries	\$ 45,585,890	\$ 46,987,069	\$ 47,521,103	\$ 534,034
Athletic Supplements	362,050	609,457	649,085	39,628
Superintendent Annuity	14,300	14,300	14,658	358
Temporary Salaries	442,330	494,365	418,400	(75,965)
Health Insurance	6,596,255	6,899,485	7,562,864	663,379
Retirement	9,854,152	11,073,769	11,195,623	121,854
Social Security	3,358,741	3,406,283	3,452,166	45,882
Unemployment	49,964	-	-	-
Workers Compensation Insurance	682,246	701,417	708,949	7,532
Total Salaries and Associated Expenditures	\$ 66,945,929	\$ 70,186,145	\$ 71,522,847	\$ 1,336,702
Non-Salary Expenditures:				
Purchased Services:				
Nonallowable Purchased Services	\$ 106,173	\$ 17,500	\$ 50,000	\$ 32,500
Instructional Services	420,463	457,999	1,135,900	677,901
Instruction Program Improvement	33,034	23,263	52,980	29,717
Student Services	16,691	108,884	257,430	148,546
Data Processing Services	150,887	85,000	165,000	80,000
Audit Services	133,511	145,000	215,000	70,000
Legal Services	81,988	115,000	115,000	-
Public Utilities	2,303,157	2,443,605	2,574,850	131,245
Contracted Services	188,778	708,450	700,000	(8,450)
Athletic Trainer Contract - SRHS	10,000	30,000	20,000	(10,000)
Athletic Field Maintenance	-	30,000	31,000	1,000
Athletic Field Utilities	-	22,000	45,000	23,000
Athletic Deficit Off-Set	-	-	375,300	375,300
Repairs and Maintenance	1,026,326	1,067,487	980,445	(87,042)
Property Insurance	249,017	515,000	550,000	35,000
Rentals/Leases	75,000	75,000	37,500	(37,500)
Uniform Rentals	23,878	21,500	21,500	-
Pupil Transportation	8,895	35,590	35,600	10
Travel/Mileage Reimbursement	38,154	123,552	99,995	(23,557)
Other Transportation	16,165	20,000	25,000	5,000
Telephone	132,692	156,445	149,175	(7,270)
Technology Purchased Services	362,347	411,724	385,429	(26,295)
Advertising/Recruiting	4,270	8,975	8,975	-
Dual Enrollment/Scholars/AVID Early College	44,988	134,528	146,200	11,672
Other Technical & Professional	812,886	1,019,889	1,156,990	137,101
Total Purchased Services	\$ 6,239,299	\$ 7,776,391	\$ 9,334,269	\$ 1,557,878

Cherokee County School District #1
General Fund Expenditure Budget

FINAL APPROVED

2022-2023

	Actual 2020-2021	Budgeted 2021-2022	Approved 2022-2023	Difference
Supplies and Materials:				
Supplies	1,724,004	\$ 1,491,919	\$ 1,455,184	\$ (36,736)
Textbooks	-	-	-	-
Library Books/Materials	39,292	35,334	32,859	(2,475)
Educational Media/Periodicals	3,757	3,611	2,704	(907)
Tech/Software	167,663	190,752	192,781	2,029
Gasoline	3,667	5,000	5,000	-
Other Supplies and Materials	12,142	5,000	25,000	20,000
Total Supplies and Materials	\$ 1,950,525	\$ 1,731,616	\$ 1,713,527	\$ (18,089)
Equipment, Transfers and Other Objects:				
Equipment	\$ 37,704	\$ 10,000	\$ 20,460	\$ 10,460
Membership Dues and Fees	64,626	60,990	61,310	320
Student Accident Insurance	38,002	40,000	38,002	(1,998)
Pupil Activities	36,561	90,260	95,760	5,500
Other Objects	648,828	42,000	42,000	-
Transfers	571,706	592,000	575,000	(17,000)
Transits	12,745	30,000	30,000	-
Total Equipment, Transfers and Other Objects:	\$ 1,410,172	\$ 865,250	\$ 862,532	\$ (2,718)
Total Expenditures	\$ 76,545,925	\$ 80,559,402	\$ 83,433,175	\$ 2,873,773
Revenues over/(under) Expenditures	\$ 994,959	\$ -	\$ (0)	