## CHEROKEE COUNTY SCHOOL DISTRICT NO. 1

## **BOARD OF TRUSTEES**

## **PUBLIC HEARING**

## **JUNE 13, 2011**

The Cherokee County School District No. 1 Board of Trustees conducted a public hearing on the FY 2011-2012 General Fund Budget on Monday, June 13, 2011 at 5:00 PM at the Ola H. Copeland Community Learning Center. Board members present were Vice Chair Ron Garner, Secretary Mr. Willie J. Crosby, Mr. Barry E. Bailey, Mr. Billy Blackwell, Mr. Mike A. Ellis, Mrs. Robin D. Harper, Mr. C. Alan McEntire, and Ms. Cheryll D. Smith. Administrators present were Superintendent Dr. Edgar C. Taylor, Associate Superintendent for Administrative Services Dr. Carlotta Redish, Assistant Superintendent for Curriculum & Instruction Dr. Page McCraw, and Director of Finance Mr. Brock Heron. News media present was Mr. Scott Powell - Gaffney Ledger.

In accordance with South Carolina Code of Laws, Section 30-40-80(d), as amended, the following have been notified of the time, date, and agenda of this meeting: The Blacksburg Times, The Cherokee Chronicle, The Gaffney Ledger, the Shelby Star, the Spartanburg Herald-Journal, Radio Stations WEAC-AM and WFGN, WSPA-TV, WYFF-TV, and WSOC-TV.

Vice Chair Mr. Ron Garner called the public hearing to order at 5:00 PM and recognized the news media present. Mr. Crosby led in the opening prayer.

Fiscal Year 2011-2012 General Fund Budget was the only item on the agenda. As required by Section 6-1-80, Code of Laws of South Carolina, 1976 amended, the public is advised of the following: (1) The General Fund Budget of Cherokee County School District No. 1 for the current fiscal year consists of revenues of \$59,327,357 and operating expenditures of \$58,816,239. (2) The preliminary General Fund Budget of Cherokee County School District No. 1 for the fiscal year 2011-2012 consists of projected revenues of \$58,044,709 and estimated operating expenditures of \$58,320,922. (3) The preliminary revenues for the fiscal year 2011-2012 General Fund Budget of Cherokee County School District No. 1 represent a 3.3% increase in revenues from the General Fund Budget for the current fiscal year. (4) The General Fund Budget of the Cherokee County School District No. 1 for the current fiscal year includes ad valorem property taxes in the amount of \$16,377,160. The current fiscal year General Fund Budget mill levy is 166.9. (5) The Cherokee County School Board of Trustees estimates that an ad valorem property tax requirement of \$17,856,290 will be necessary to meet the revenues required by the Fiscal Year 2011-2012 General Fund Budget. The mill levy for the fiscal year 2011-2012 General Fund Budget is projected to be 166.9. Mr. Garner called for a motion to adjourn. Ms. Smith made the motion, seconded by Mr. Ellis. Trustees voted unanimously to adjourn. The public hearing adjourned at 5:09 PM.