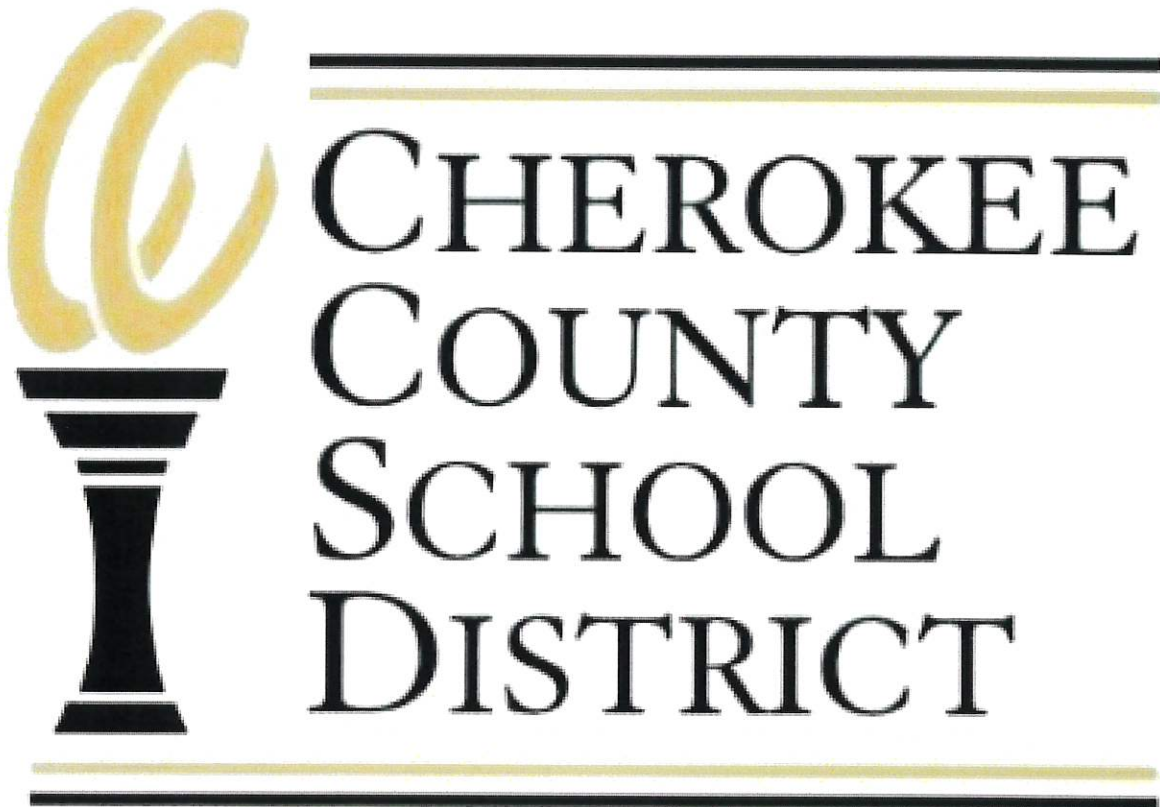


Cherokee County School District No. 1
Blacksburg and Gaffney, South Carolina



*Preparing Today's Students to Become
Tomorrow's Leaders.*

2021-2022

General Fund Budget

Final Approved

Cherokee County School District 1
General Fund Revenue Budget
Final Approved
2021-2022

| | Actual 2019-2020 | Resolution Budget 2020-2021 | FINAL Budget 2021-2022 | Difference |
|--|----------------------|--------------------------------|---------------------------|-----------------------|
| Local: | | | | |
| Ad Valorem, Delinquent and Vehicle Tax | \$ 22,331,686 | \$ 22,237,941 | \$ 24,849,580 | \$ 2,611,639 |
| Fee In Lieu of Taxes | 4,119,144 | 4,026,498 | 4,303,031 | 276,533 |
| Investment Income | 60 | 500 | - | (500) |
| Other Income | 158,748 | 120,000 | 120,000 | - |
| Total Local | \$ 26,609,638 | \$ 26,384,939 | \$ 29,272,611 | \$ 2,887,672 |
| State: | | | | |
| Bus Driver Salary & Fringe Benefits | \$ 635,962 | \$ 471,140 | \$ 673,512 | \$ 202,372 |
| Employer Contributions - Fringe Benefits | 10,000,747 | 10,017,649 | 9,430,564 | (587,085) |
| Retiree Insurance | 2,602,977 | 2,388,776 | 2,590,012 | 201,236 |
| Education Finance Act (EFA) | 21,566,452 | 23,592,488 | 22,130,374 | (1,462,114) |
| Local Property Tax Relief - 1995 (Tier 1) | 2,992,368 | 2,992,368 | 2,992,368 | - |
| Homestead Exemption (Tier 2) | 1,309,985 | 1,309,985 | 1,309,985 | - |
| Local Property Tax Relief - Act 388 (Tier 3) | 6,589,887 | 6,592,096 | 7,030,679 | 438,583 |
| Merchants Inventory | 179,049 | 179,049 | 179,049 | - |
| Other State Revenue | 2,063,439 | 720,000 | 720,000 | - |
| Total State | \$ 47,940,866 | \$ 48,263,551 | \$ 47,056,543 | \$ (1,207,008) |
| Transfers: | | | | |
| Teacher Salary Supplement/Fringe | \$ 2,575,404 | \$ 2,557,304 | \$ 2,543,962 | \$ (13,342) |
| EIA/Special Revenue Flexibility | - | - | - | - |
| Indirect Cost - Special Revenue | 166,423 | 100,000 | 100,000 | - |
| Indirect Cost - School Food Service | 436,846 | 450,000 | 450,000 | - |
| Transfer From Fund Balance | - | 181,300 | 1,136,286 | 954,986 |
| Sale of Fixed Assets | 1,833,292 | - | - | - |
| Total Transfers | \$ 5,011,965 | \$ 3,288,604 | \$ 4,230,248 | \$ 941,644 |
| Total Revenue | \$ 79,562,469 | \$ 77,937,094 | \$ 80,559,402 | \$ 2,622,308 |

Cherokee County School District 1
General Fund Expenditure Budget
Final Approved
2021-2022

| | Actual 2019-2020 | Resolution Budget 2020-2021 | FINAL Budget 2021-2022 | Difference |
|---|----------------------|--------------------------------|---------------------------|---------------------|
| Salaries and Associated Expenditures: | | | | |
| Salaries | \$ 46,375,085 | \$ 45,199,562 | \$ 46,987,069 | \$ 1,787,507 |
| Athletic Supplements | - | 598,043 | 609,457 | 11,415 |
| Superintendent Annuity | - | 14,300 | 14,300 | - |
| Temporary Salaries - Substitutes | 487,618 | 503,000 | 494,365 | (8,635) |
| Health Insurance | 6,724,950 | 6,746,769 | 6,899,485 | 152,715 |
| Retirement | 10,064,812 | 9,616,922 | 11,073,769 | 1,456,847 |
| Social Security | 3,388,587 | 3,367,966 | 3,406,283 | 38,317 |
| Unemployment | 12,476 | - | - | - |
| Workers Compensation Insurance | 700,005 | 667,788 | 701,417 | 33,629 |
| Total Salaries and Associated Expenditures | \$ 67,753,534 | \$ 66,714,350 | \$ 70,186,145 | \$ 3,471,794 |
| Non-Salary Expenditures: | | | | |
| Purchased Services: | | | | |
| Nonallowable Purchased Services | \$ 12,636 | \$ 12,000 | \$ 17,500 | \$ 5,500 |
| Instructional Services | 589,260 | 518,236 | 457,999 | (60,237) |
| Instruction Program Improvement | 108,437 | 23,263 | 23,263 | - |
| Student Services/Athletic Trainers | 212,824 | 128,884 | 138,884 | 10,000 |
| Data Processing Services | 90,861 | 85,000 | 85,000 | - |
| Audit Services | 93,657 | 115,000 | 145,000 | 30,000 |
| Legal Services | 97,171 | 115,000 | 115,000 | - |
| Public Utilities | 2,653,168 | 2,787,953 | 2,443,605 | (344,348) |
| Contracted Services | - | 893,836 | 708,450 | (185,386) |
| Athletic Field Maintenance | - | - | 30,000 | 30,000 |
| Athletic Field Utilities | - | - | 22,000 | 22,000 |
| Repairs and Maintenance | 1,151,541 | 1,083,146 | 1,067,487 | (15,659) |
| Property Insurance | 209,811 | 500,000 | 515,000 | 15,000 |
| Rentals/Leases | 62,000 | 75,000 | 75,000 | - |
| Uniform Rentals | 19,833 | 15,000 | 21,500 | 6,500 |
| Pupil Transportation | 9,005 | 37,750 | 35,590 | (2,160) |
| Travel/Mileage Reimbursement | 98,309 | 137,152 | 123,552 | (13,600) |
| Other Transportation | 14,839 | 20,000 | 20,000 | - |
| Telephone | 153,920 | 151,444 | 156,445 | 5,001 |
| Technology Purchased Services | 341,980 | 305,174 | 411,724 | 106,550 |
| Advertising/Recruiting | 9,890 | 7,500 | 8,975 | 1,475 |
| Printing and Binding | 1,872 | - | - | - |
| Dual Enrollment/Scholars/AVID Early College | 20,915 | 104,480 | 134,528 | 30,048 |
| Other Technical & Professional | 811,270 | 1,116,115 | 1,019,889 | (96,226) |
| Total Purchased Services | \$ 6,763,201 | \$ 8,231,932 | \$ 7,776,391 | \$ (455,541) |

Supplies and Materials:

| | | | | | | | |
|-------------------------------|-----------|----|-----------|----|-----------|----|-----------|
| Supplies | 1,466,808 | \$ | 1,849,364 | \$ | 1,491,919 | \$ | (357,445) |
| Textbooks | - | | - | | - | | - |
| Library Books/Materials | 31,214 | | 43,565 | | 35,334 | | (8,231) |
| Educational Media/Periodicals | 2,247 | | 4,411 | | 3,611 | | (800) |
| Tech/Software | 173,005 | | 188,052 | | 190,752 | | 2,700 |
| Gasoline | 3,033 | | 5,000 | | 5,000 | | - |
| Other Supplies and Materials | 7,857 | | 5,000 | | 5,000 | | - |

| | | | | | | | | |
|-------------------------------------|----|-----------|----|-----------|----|-----------|----|-----------|
| Total Supplies and Materials | \$ | 1,684,164 | \$ | 2,095,392 | \$ | 1,731,616 | \$ | (363,776) |
|-------------------------------------|----|-----------|----|-----------|----|-----------|----|-----------|

Equipment, Transfers and Other Objects:

| | | | | | | | | |
|----------------------------|----|---------|----|---------|----|---------|----|----------|
| Equipment | \$ | 4,000 | \$ | 10,000 | \$ | 10,000 | \$ | - |
| Membership Dues and Fees | | 10,707 | | 38,045 | | 60,990 | | 22,945 |
| Student Accident Insurance | | 53,228 | | 60,000 | | 40,000 | | (20,000) |
| Pupil Activities | | 60,238 | | 88,100 | | 90,260 | | 2,160 |
| Other Objects | | 70,302 | | 52,000 | | 42,000 | | (10,000) |
| Transfers | | 607,940 | | 617,275 | | 592,000 | | (25,275) |
| Transits | | 21,054 | | 30,000 | | 30,000 | | - |

| | | | | | | | | |
|--|----|---------|----|---------|----|---------|----|----------|
| Total Equipment, Transfers and Other Objects: | \$ | 827,469 | \$ | 895,420 | \$ | 865,250 | \$ | (30,170) |
|--|----|---------|----|---------|----|---------|----|----------|

| | | | | | | | | |
|---------------------------|----|------------|----|------------|----|------------|----|-----------|
| Total Expenditures | \$ | 77,028,367 | \$ | 77,937,094 | \$ | 80,559,402 | \$ | 2,622,308 |
|---------------------------|----|------------|----|------------|----|------------|----|-----------|

| | | | | | | |
|---|----|-----------|----|---|----|---|
| Revenues over/(under) Expenditures | \$ | 2,534,102 | \$ | - | \$ | - |
|---|----|-----------|----|---|----|---|