

**BARNEVELD SCHOOL DISTRICT**

**ANNUAL OPERATING BUDGET**

The Board of Education shall annually consider and adopt a budget showing revenues by source and expenditures by purpose for each fund. The budget shall be a fiscal interpretation of the educational and philosophical objectives and priorities of the District and Board. The budget shall also control District financial risk and accurately reflect projections of revenues and expenditures based on the best possible information.

Major changes of District programming or services that have major budget implications shall be discussed with the Board.

Preparation of the budget shall be delegated to the District Administrator.

The District shall operate under the Board approved preliminary budget until final adoption of the budget by the Board. The purpose of budgeting policies shall be to provide a systemized mode of budgeting procedures such that continuity is maintained from year to year and the public is kept reasonably well informed regarding the educational and financial operations of the Board of Education.

<b>LEGAL REFERENCE:</b>	<b>Sections</b>	<b>65.90</b>	<b>Wisconsin Statutes</b>
		<b>120.10</b>	
		<b>120.12(3)</b>	

**Wisconsin Uniform Financial Accounting (WUFAR)**

**APPROVED: June 11, 2014**