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Social Studies
BLIZZARD BAG #3

1. Heather wants to save money. Which choice will help her save the most?

- A. She could buy things that are on sale in stores.
- B. She could invest her money in new products.
- C. She could use coupons to save money on products.
- D. She could put her money in a savings account.

2. Karen's mother gives her \$20 to buy school supplies. While at the store she sees other things she wants, like a newly-released book and a jacket on sale for \$20. She knows her mother will be angry if she doesn't get school supplies, so she decides to buy half of the school supplies and the book. She plans to save her allowance to buy the rest.

What trade-off does Karen make when she decides to buy the book?

- A. She can afford only half of her school supplies and must save money for the rest.
- B. She will make her mother happy by buying the school supplies and the jacket.
- C. She can afford to get the supplies and the book, but has to save money for the jacket.
- D. She will make her mother happy by buying only half the school supplies.

3. What economic principle measures the choice of one decision against another?

- A. opportunity cost
- B. investment choice
- C. demand
- D. supply

4.

- Jesse decides to buy some new shoes on sale.
- Anita monitors stocks and bonds.
- Lincoln buys a sandwich instead of candy.
- Taylor makes her favorite chocolate chip cookies.

Which student above is making a trade-off?

- A. Jesse
 - B. Anita
 - C. Taylor
 - D. Lincoln
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5. Gary has finished school and started a new job. Even though he learned a little about this job in school, there are still many things about it that he does not understand. How can Gary gain more knowledge about this job?

- A. by quitting his job and starting to work at a new job
 - B. by learning as he works from someone who has experience
 - C. by talking to someone else who needs to learn about the job
 - D. by doing the work the way he thinks it should be done
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6. A chemical refinery has decided to pay for some of its workers to return to school to increase their education. How could the refinery benefit from this?

- A. It could pay its workers less money for work.
 - B. Its workers would be better at their jobs.
 - C. Its equipment would run faster and better.
 - D. It could gain more natural resources.
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7. Anne has worked at the same job for several years, but now she has gotten tired of it. She wants to return to school and earn a new degree. This will allow her to

- A. have more choices when choosing a career.
 - B. avoid having to work at any job at all.
 - C. have more free time to rest and relax.
 - D. be better at jobs that do not require skills.
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8. Joe is a farmer. He owns 10 acres of land. He can use the land to grow crops. Joe has two choices of crops: corn or potatoes.

What question should Joe ask himself to choose the crop to grow?

- A. Where can I grow the crops?
 - B. When can I grow the crops?
 - C. How much money can I earn by growing the crop?
 - D. How much land will I use for farming?
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9. Which of these best describes a vocational school, or trade school?

- A. It gets people started on a job without any real training.
 - B. It gives people a more balanced education than high school.
 - C. It tells people about different jobs that they can choose.
 - D. It teaches people how to perform a certain skill or job.
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10. Hybrid cars are cars that can use either gas or electricity to run. These cars are becoming more popular because people can spend less money on gas. This helps the environment because there is less pollution.

What is a present consequence or issue of buying a hybrid car?

- A. The owner pays less in gas for the hybrid.
 - B. The owner pays more in taxes for the hybrid.
 - C. The car has a higher upfront price.
 - D. The car has higher maintenance costs.
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11. What cost is a future consequence of the government building a new highway?

- A. They have to pay to maintain the road.
 - B. They have improved transportation.
 - C. People will save money on gas.
 - D. People can sell more goods.
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12. Which person is making an investment?

- A. Martin buys a popcorn maker for his snack stand.
 - B. Madison opens a checking account at the bank.
 - C. Jennifer spends all her money on pizza and candy.
 - D. James puts his allowance in a box under the bed.
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