

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16
Stanford, Illinois

ANNUAL FINANCIAL REPORT

JUNE 30, 2022

Phillips & Associates, CPAs, P.C.

Due to ROE on 10/14/2022
Due to ISBE on 11/15/2022
SD/JA22

School District
Joint Agreement

School District/Joint Agreement Information

School District/Joint Agreement Number:
17064016026

County Name:

McLean

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDD will populate):

Olympia CUSD 16

Address:

900 E. 800 North Rd.

City:

Stanford

Email Address:

laura.odonnell@olympia.org

Zip Code:

61774

Annual Financial Report

Type of Auditor's Report Issued:

Qualified
Adverse
Disclaimer
Unqualified

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Laura O'Donnell

Email Address:

laura.odonnell@olympia.org

Telephone:

(309) 379-6011

Signature & Date:

Fax Number:

(309) 379-2328

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100),
ISBE Form SD60-36/JA60-60 (05/22-version1)

17-064-0160-26_AFR22 Olympia CUSD 16

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217785-8779

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2022

Accounting Basis:

CASH
 ACCRUAL

School District Lookup Tool

School District Directory

Filing Status:

Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only)

Annual Financial Report (AFR) Instructions

0

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-5630 or GATA@isbe.net

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Regional Superintendent/Cook ISC Name (Type or Print):

Township Treasurer Name (type or print)

Reviewed by Regional Superintendent/Cook ISC

Email Address:

Regional Superintendent/Cook ISC Name (Type or Print):

Telephone:

Signature & Date:

Telephone:

Fax Number:

Fax Number:

Certified Public Accountant Information

Name of Auditing Firm:

PHILLIPS & ASSOCIATES CPAS PC

Name of Audit Manager:

RICHARD W PHILLIPS

Address:

1600 HUNT DR, STE B

City:

NORMAL

State:

IL

Phone Number:

(309) 452-2417

IL License Number (9 digit):

065-13476

Expiration Date:

09/30/24

Email Address:

RWPF6505@AOL.COM

Reviewed by Regional Superintendent/Cook ISC

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-35
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	36
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	37-39
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	40
Indirect Cost Rate - Computation.....	ICR Computation	41
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	42
Administrative Cost Worksheet.....	AC	43
Itemization Schedule.....	ITEMIZATION	44
Reference Page.....	REF	45
Notes, Opinion Letters, etc.....	Opinion-Notes	46
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	47
Audit Checklist/Balancing Schedule.....	AUDITCHECK	Auditcheck
Single Audit and GATA Information.....	Single Audit and GATA Information	—

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals. (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.

IWAS

 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

(Empty box for comments)

Phillips & Associates, CPAs, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Phillips & Associates, CPA's, P.C.
Signature

10/21/2022
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for school districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2021			Equalized Assessed Valuation (EAV):					324,887,833				
8													
9	Educational		Operations & Maintenance			Transportation			Combined Total		Working Cash		
10	Rate(s):	0.029948	+	0.005164	+	0.002065	=	0.037180				0.000516	
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance			
17	22,287,125			22,693,748			(406,623)			16,260,445			
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22													
23	CPPRT Notes		TAWs			TANs			TO/EMP. Orders		EBF/GSA Certificates		
24	0		0			0			0		0		
25	Other		Total										
26	0		0										
27	** The numbers shown are the sum of entries on page 26.												
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input type="checkbox"/>	a. 6.9% for elementary and high school districts,					44,834,521						
33	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.											
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)					Acct							
38	Outstanding:.....					511			25,972,350				
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/>	Pending Litigation											
46	<input type="checkbox"/>	Material Decrease in EAV											
47	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
48	<input type="checkbox"/>	Adverse Arbitration Ruling											
49	<input type="checkbox"/>	Passage of Referendum											
50	<input type="checkbox"/>	Taxes Filed Under Protest											
51	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
52	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
ESTIMATED FINANCIAL PROFILE SUMMARY Financial Profile Website																	
1	District Name:		Olympia CUSD 16														
2	District Code:		17064016026														
3	County Name:		McLean														
4	1. Fund Balance to Revenue Ratio:																
5	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)		16,260,445.00														
6	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)		22,225,760.00														
7	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)		(61,365.00)														
8	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
9	2. Expenditures to Revenue Ratio:																
10	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)		22,693,748.00														
11	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)		22,225,760.00														
12	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)		(61,365.00)														
13	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
14	Possible Adjustment:																
15	3. Days Cash on Hand:																
16	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)		16,253,447.00														
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)		63,038.19														
18	Funds 10, 20, 40 & 70																
19	Funds 10, 20, 40 & 70																
20	Minus Funds 10 & 20																
21	Days		257.83														
22	4. Percent of Short-Term Borrowing Maximum Remaining:																
23	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)		0.00														
24	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)		10,267,430.19														
25	Percent		100.00														
26	5. Percent of Long-Term Debt Margin Remaining:																
27	Long-Term Debt Outstanding (P3, Cell H38)		25,972,350.00														
28	Total Long-Term Debt Allowed (P3, Cell H32)		44,834,520.95														
29	Percent		42.07														
30	Total Profile Score:		3.45 *														
31	Estimated 2023 Financial Profile Designation:		<u>REVIEW</u>														
32	* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
		Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
	(Enter Whole Dollars)										
1	ASSETS										
2	(Enter Whole Dollars)										
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) 1	120	472,408	530,040	63,698	169,220	304,659	266,783	163,822	262,343	132,331
5	Investments	130	7,057,540	2,850,096	1,943,182	1,162,268	735,150	6,793,641	3,848,053	896,938	313,483
6	Taxes Receivable	140									
7	Interfund Receivables	150									
8	Intergovernmental Accounts Receivable	160									
9	Other Receivables	170									
10	Inventory	180	2,518	2,733		1,752	3,682			171	
11	Prepaid Items	190									
12	Other Current Assets (Describe & Itemize)										
13	Total Current Assets		7,532,466	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420	5								
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		5	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	350,366								
39	Unreserved Fund Balance	730	7,182,095	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		7,532,466	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	468,158								
46	Total Student Activity Current Assets For Student Activity Funds		468,158								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	468,158								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		468,158								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		8,000,624	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		5	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	816,524								
60	Unreserved Fund Balance District with Student Activity Funds	730	7,182,095	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		8,000,624	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814

The accompanying notes are an integral part of these financial statements

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	L	M	N
	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
1					
2					
3	CURRENT ASSETS (100)				
4	Cash Accounts 111 through 115	120	260,062		
5	Investments	130			
6	Taxes Receivable	140			
7	Interfund Receivables	150			
8	Intergovernmental Accounts Receivable	160			
9	Other Receivables	170			
10	Inventory	180			
11	Prepaid Items	190			
12	Other Current Assets (Describe & Itemize)				
13	Total Current Assets		260,062		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		537,052	
17	Building & Building Improvements	230		45,246,336	
18	Site Improvements & Infrastructure	240		1,622,030	
19	Capitalized Equipment	250		6,056,165	
20	Construction in Progress	260		5,326,229	
21	Amount Available in Debt Service Funds	340			2,006,880
22	Amount to be Provided for Payment on Long-Term Debt	350			23,965,470
23	Total Capital Assets			58,787,812	25,972,350
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	480			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			25,972,350
37	Total Long-Term Liabilities				25,972,350
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730	260,062		
40	Investment in General Fixed Assets			58,787,812	
41	Total Liabilities and Fund Balance		260,062	58,787,812	25,972,350
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds		260,062	58,787,812	25,972,350
53	Total Current Assets District with Student Activity Funds		260,062		
54	Total Capital Assets District with Student Activity Funds			58,787,812	25,972,350
55	CURRENT LIABILITIES (400) District with Student Activity Funds		0		
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				25,972,350
58	Total Long-Term Liabilities District with Student Activity Funds				25,972,350
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	260,062		
61	Investment in General Fixed Assets District with Student Activity Funds			58,787,812	
62	Total Liabilities and Fund Balance District with Student Activity Funds		260,062	58,787,812	25,972,350

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							1,865,000		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410	5,032								
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430		13,139							
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440	9,767								
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510	33,533								
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530		9,661							
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540	7,127								
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8650									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		55,459	22,800	0	0	0	0	1,865,000	16,894	0
77	Total Other Sources/Uses of Funds		1,691,435	(22,800)	166,259	135,000	0	0	3,152,300	(16,894)	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		868,669	320,285	(1,387,151)	46,129	44,504	(4,183,950)	3,314,229	99,233	160,445
79	Expenditures/Disbursements and Other Uses of Funds		6,663,792	3,062,584	3,394,031	1,287,111	998,987	11,244,374	697,646	1,060,219	285,369
80	Fund Balances without Student Activity Funds - July 1, 2021										
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
82	Fund Balances without Student Activity Funds - June 30, 2022		7,532,461	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814
84	Student Activity Fund Balance - July 1, 2021		409,708								
85	RECEIPTS/REVENUES-Student Activity Funds		600,531								
86	Total Student Activity Direct Receipts/Revenues	1799	600,531								
88	DISBURSEMENTS/EXPENDITURES-Students Activity Funds		515,972								
89	Total Student Activity Disbursements/Expenditures	1999	515,972								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		84,559								
91	Student Activity Fund Balance - June 30, 2022		494,267								
92											

The accompanying notes are an integral part of these financial statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	11,304,548	2,213,750	3,757,933	694,007	780,996	271,134	161,929	1,217,222	160,445
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	3,573,651	45,456	0	1,197,785	150	50,000	0	0	0
97	FEDERAL SOURCES	4000	3,129,050	567,480	0	0	83,872	0	0	0	0
98	Total Direct Receipts/Revenues		18,007,249	2,826,686	3,757,933	1,891,792	865,018	321,134	161,929	1,217,222	160,445
99	Receipts/Revenues for "On Behalf" Payments 2	3998	4,321,582	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		22,328,831	2,826,686	3,757,933	1,891,792	865,018	321,134	161,929	1,217,222	160,445
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	12,443,811				276,752				
103	Support Services	2000	5,264,537	2,483,601		1,980,663	543,762	4,505,084		1,101,005	0
104	Community Services	3000	15,736	0	0	0	0	0	0	0	0
105	Payments to Other Districts & Governmental Units	4000	1,021,372	0	0	0	0	0	0	0	0
106	Debt Service	5000	0	0	5,311,343	0	0	0	0	0	0
107	Total Direct Disbursements/Expenditures		18,745,456	2,483,601	5,311,343	1,980,663	820,514	4,505,084		1,101,095	0
108	Disbursements/Expenditures for "On Behalf" Payments 2	4180	4,321,582	0	0	0	0	0	0	0	0
109	Total Disbursements/Expenditures		23,067,038	2,483,601	5,311,343	1,980,663	820,514	4,505,084		1,101,095	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures 3		(738,207)	343,085	(1,553,410)	(68,871)	44,504	(4,183,950)	161,929	116,127	160,445
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		1,746,894	0	166,259	135,000	0	0	5,017,300	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		55,459	22,800	0	0	0	0	1,865,000	16,894	0
116	Total Other Sources/Uses of Funds		1,691,435	(22,800)	166,259	135,000	0	0	3,152,300	(16,894)	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2022		8,026,728	3,382,869	2,006,880	1,333,240	1,043,491	7,060,424	4,011,875	1,159,452	445,814

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷	1100									
6	Leasing Purposes Levy ⁸	1130	9,297,322	1,602,994	3,567,747	641,198	522,170		160,288	1,209,042	160,288
7	Special Education Purposes Levy	1140	160,288								
8	FICA/Medicare Only Purposes Levies	1150	128,240								
9	Area Vocational Construction Purposes Levy	1160					174,116				
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		9,585,850	1,602,994	3,567,747	641,198	696,286	0	160,288	1,209,042	160,288
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	397,837	600,000			84,274				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		397,837	600,000	0	0	84,274	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees				0						
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	144,664	560	842	346	436	3,714	1,641	521	157
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		144,664	560	842	346	436	3,714	1,641	521	157
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612	5,071								
71	Sales to Pupils - A la Carte	1613	91,300								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	256								
74	Other Food Service (Describe & Itemize)	1690	9,754								
75	Total Food Service		106,381								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	29,681								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	3,327								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	715								
82	Student Activity Funds Revenues	1799	600,531								
83	Total District/School Activity Income (without Student Activity Funds)		33,723	0							
84	Total District/School Activity Income (with Student Activity Funds)		634,254								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	248,224								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		248,224								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920									
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	72,797								
102	Payments of Surplus Moneys from TIF Districts	1960	45,744								
103	Drivers' Education Fees	1970	12,544								
104	Proceeds from Vendors' Contracts	1980						267,420			
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	56,253	10,196	189,344	52,463	0				
109	Other Local Revenues (Describe & Itemize)	1999	187,338	10,196	189,344	52,463	0	267,420	0	7,659	0
110	Total Other Revenue from Local Sources		187,338	10,196	189,344	52,463	0	267,420	0	7,659	0

The accompanying notes are an integral part of these financial statements

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	10,704,017	2,213,750	3,757,933	694,007	780,996	271,134	161,929	1,217,222	160,445
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	11,304,548								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	3,090,380								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		3,090,380	0	0	0	0	0	0	0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	316,754								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	107,630								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		424,384	0	0	0	0	0	0	0	0
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	5,622				150				
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		5,622	0			150				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				
148	State Free Lunch & Breakfast	3360	20,972								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	17,996								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500									
155	Transportation - Special Education	3510									
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation										
158	Learning Improvement - Change Grants	3610	0	0							
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	14,297	45,456	0	1,197,785	150	50,000	0	0	0
171	Total Restricted Grants-in-Aid		483,271	45,456	0	1,197,785	150	50,000	0	0	0
172	Total Receipts from State Sources	3000	3,573,651	45,456	0	1,197,785	150	50,000	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-in-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-in-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-in-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-in-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0	0	0	0	0	0	0	0
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	890,066								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	188,957								
196	Summer Food Service Program	4225									
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		1,079,023								
201	TITLE I										
202	Title I - Low Income	4300									
203	Title I - Low Income - Neglected, Private	4305	242,073				14,600				
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399	2,923				1				
206	Total Title I		244,996				14,601				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	34,062								
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		34,062								
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	23,334				4,314				

The accompanying notes are an integral part of these financial statements

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	564,919				36,803				
216	Fed - Spec Education - IDEA - Room & Board	4625	432,411								
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		1,020,664	0	0	0	41,117				
220	CTE - PERKINS										
221	CTE - Perkins - Title III - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0	0	0	0				
224	Federal - Adult Education										
225	ARRA - General State Aid - Education Stabilization	4810									
226	ARRA - Title I - Low Income	4850									
227	ARRA - Title I - Neglected, Private	4851									
228	ARRA - Title I - Delinquent, Private	4852									
229	ARRA - Title I - School Improvement (Part A)	4853									
230	ARRA - Title I - School Improvement (Section 1003g)	4854									
231	ARRA - IDEA - Part B - Preschool	4855									
232	ARRA - IDEA - Part B - Flow-Through	4856									
233	ARRA - Title IID - Technology-Formula	4857									
234	ARRA - Title IID - Technology-Competitive	4860									
235	ARRA - McKinney - Vento Homeless Education	4861									
236	ARRA - Child Nutrition Equipment Assistance	4862									
237	Impact Aid Formula Grants	4863									
238	Impact Aid Competitive Grants	4864									
239	Qualified Zone Academy Bond Tax Credits	4865									
240	Qualified School Construction Bond Credits	4866									
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LULEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932									
262	Federal Charter Schools	4960	53,323				309				
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	21,204								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	14,777								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	661,001	567,480	0	0	27,845				
268	Total Restricted Revenue from Federal Sources		3,129,050	567,480	0	0	83,872	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	3,129,050	567,480	0	0	83,872	0	0	0	0

The accompanying notes are an integral part of these financial statements

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
270		17,406,718	2,826,686	3,757,933	1,891,792	865,018	321,134	161,979	1,217,222	160,445
271		18,007,249	2,826,686	3,757,933	1,891,792	865,018	321,134	161,979	1,217,222	160,445

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	5,619,874	1,718,152	39,429	170,180	3,587	1,166			7,552,388	7,647,720
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125									0	0
8	Special Education Programs (Functions 1200-1220)	1200	1,470,840	472,411	407,132	39,946					2,390,329	2,437,945
9	Special Education Programs Pre-K	1225									0	0
10	Remedial and Supplemental Programs K-12	1250	90,963	13,021		2,869					106,853	119,590
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	292,911	93,860							386,771	389,900
14	Interscholastic Programs	1500	505,862	34,599	52,213	50,567	6,095	20,404			669,740	607,955
15	Summer School Programs	1600									0	0
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700	46,327	5,542							51,869	48,500
18	Bilingual Programs	1800									0	0
19	Traut Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913						769,889			769,889	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Traut Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	Student Activity Fund Expenditures	1999									0	0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	8,026,777	2,337,585	498,774	263,562	9,682	515,972		0	11,927,839	12,002,110
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	8,026,777	2,337,585	498,774	263,562	9,682	1,307,431		0	12,443,811	12,002,110
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110									0	0
39	Guidance Services	2120	206,104	69,286	8,926						284,316	283,100
40	Health Services	2130	87,484	6,235	45,305	1,957					140,981	143,095
41	Psychological Services	2140									0	0
42	Speech Pathology & Audiology Services	2150	136,353	37,660							174,013	175,780
43	Other Support Services - Pupils (Describe & Itemize)	2190			1,356	2,997					4,353	3,900
44	Total Support Services - Pupils	2100	429,941	113,181	55,587	4,954	0	0	0	0	603,663	605,875
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	153,839	24,599	67,347	12,475					258,260	322,410
47	Educational Media Services	2220	399,271	104,407	304,636	282,743	205,297				1,296,354	1,313,070
48	Assessment & Testing	2230									0	0
49	Total Support Services - Instructional Staff	2200	553,110	129,006	371,983	295,218	205,297	0	0	0	1,554,614	1,635,480
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			241,241	35,915					277,156	277,156
52	Executive Administration Services	2320	187,648	35,479			403,979				223,127	228,000
53	Special Area Administration Services	2330									0	0
54	Tort Immunity Services	2361,									0	0
55	Total Support Services - General Administration	2300	187,648	35,479	241,241	35,915	403,979	0	0	0	904,262	905,000
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	860,930	250,686	6,513	2,894	1,847				1,122,870	1,159,325

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
58	Other Support Services - School Admin (Describe & Itemize)	2490										
59	Total Support Services - School Administration	2400	860,930	250,686	6,513	2,894	1,847	0	0	0	1,122,870	1,159,325
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510			6,287			3,126			9,413	7,600
62	Fiscal Services	2520	85,088	23,955							109,043	108,000
63	Operation & Maintenance of Plant Services	2540									0	
64	Pupil Transportation Services	2550									0	250
65	Food Services	2560	382,786	94,866	2,935	470,309	6,503				957,399	936,220
66	Internal Services	2570									0	
67	Total Support Services - Business	2500	467,874	118,821	9,222	470,309	6,503	3,126	0	0	1,075,855	1,052,070
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660			2,235	1,038					3,273	9,100
74	Total Support Services - Central	2600	0	0	2,235	1,038	0	0	0	0	3,273	9,100
75	Other Support Services (Describe & Itemize)	2900									0	200
76	Total Support Services	2000	2,499,503	647,173	686,781	810,328	617,626	3,126	0	0	5,264,537	5,367,050
77	COMMUNITY SERVICES (ED)	3000	1,965		11,632						15,736	20,912
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									4,111	73,027
81	Payments for Special Education Programs	4120			4,111						969,552	1,029,000
82	Payments for Adult/Continuing Education Programs	4130			969,552						0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86	Total Payments to Other Govt Units (In-State)	4100			979,663			0			979,663	1,102,027
87	Payments for Regular Programs - Tuition	4210						3,093			3,093	4,400
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270						44,616			44,616	50,000
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units - Tuition (In State)	4200						47,709			47,709	54,400
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			979,663			47,709			1,021,372	1,156,427
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
113	Debt Services - Interest on Long-Term Debt	5200										
114	Total Debt Services	5000										
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		10,528,245	2,984,758	2,170,850	1,076,029	627,308	842,294	0	0	18,229,484	18,546,499
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		10,528,245	2,984,758	2,170,850	1,076,029	627,308	1,358,266	0	0	18,745,456	18,546,499
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)											
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(822,766)	
120											(738,207)	
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510										
127	Facilities Acquisition & Construction Services	2530	55,587	4,898	4,898	44,990	177,519				282,994	305,000
128	Operation & Maintenance of Plant Services	2540	728,745	168,183	237,316	1,063,266	3,097				2,200,607	2,185,685
129	Pupil Transportation Services	2550										
130	Food Services	2560										
131	Total Support Services - Business	2500	784,332	168,183	242,214	1,108,256	180,616	0	0	0	2,483,601	2,490,685
132	Other Support Services (Describe & Itemize)	2900										
133	Total Support Services	2000	784,332	168,183	242,214	1,108,256	180,616	0	0	0	2,483,601	2,490,685
134	COMMUNITY SERVICES (O&M)	3000										
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110										
138	Payments for Special Education Programs	4120										
139	Payments for CTE Programs	4140										
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
141	Total Payments to Other Govt. Units (In-State)	4100			0							0
142	Payments to Other Govt. Units (Out of State)	4400										
143	Total Payments to Other Govt Units	4000			0							0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110										
147	Tax Anticipation Notes	5120										
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
149	State Aid Anticipation Certificates	5140										
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
151	Total Debt Service - Interest on Short-Term Debt	5100										0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										
153	Total Debt Services	5000										0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		784,332	168,183	242,214	1,108,256	180,616	0	0	0	2,483,601	2,490,685
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										343,085	
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110										0
162	Payments for Special Education Programs	4120										0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
164	Total Payments to Other Districts & Govt Units (In-State)	4000									0	0
165	DEBT SERVICES (DS)	5000									0	0
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	0
168	Tax Anticipation Notes	5120									0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
170	State Aid Anticipation Certificates	5140									0	4,894,000
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
172	Total Debt Services - Interest On Short-Term Debt	5100									0	4,894,000
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						729,726			729,726	381,000
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							4,581,617			4,581,617	
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
176	Total Debt Services	5000		0				5,311,343			5,311,343	5,275,000
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/Expenditures			0				5,311,343			5,311,343	5,275,000
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,553,410)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	938,130	269,340	36,998	473,879	262,316				1,980,663	1,988,475
187	Other Support Services (Describe & Itemize)	2900									0	0
188	Total Support Services	2000	938,130	269,340	36,998	473,879	262,316				1,980,663	1,988,475
189	COMMUNITY SERVICES (TR)	3000									0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									0	0
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	0
193	Payments for Special Education Programs	4120									0	0
194	Payments for Adult/Continuing Education Programs	4130									0	0
195	Payments for CTE Programs	4140									0	0
196	Payments for Community College Programs	4170									0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
200	Total Payments to Other Govt Units	4000			0						0	0
201	DEBT SERVICES (TR)	5000									0	0
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	0
204	Tax Anticipation Notes	5120									0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
206	State Aid Anticipation Certificates	5140									0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
208	Total Debt Services - Interest On Short-Term Debt	5100									0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	0
210	(Lease/Purchase Principal Retired) ¹¹										0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000									0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000									0	0
214	Total Disbursements/Expenditures		938,130	269,340	36,998	473,879	262,316	0	0	0	1,980,663	1,988,475

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
215											(86,371)	
216												
217												
218	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
219	INSTRUCTION (MR/SS)											
220	Regular Programs	1100		122,877							122,877	127,460
221	Pre-K Programs	1125									0	
222	Special Education Programs (Functions 1200-1220)	1200		115,089							115,089	116,240
223	Special Education Programs - Pre-K	1225									0	
224	Remedial and Supplemental Programs - K-12	1250		15,397							15,397	15,605
225	Remedial and Supplemental Programs - Pre-K	1275									0	
226	Adult/Continuing Education Programs	1300									0	
227	CTE Programs	1400		4,154							4,154	3,900
228	Interscholastic Programs	1500		18,581							18,581	15,015
229	Summer School Programs	1600									0	
230	Gifted Programs	1650									0	
231	Driver's Education Programs	1700		654							654	600
232	Bilingual Programs	1800									0	
233	Truants' Alternative & Optional Programs	1900									0	
234	Total Instruction	1000		276,752							276,752	278,820
235	SUPPORT SERVICES (MR/SS)	2000										
236	SUPPORT SERVICES - PUPILS											
237	Attendance & Social Work Services	2110									0	
238	Guidance Services	2120		6,920							6,920	11,675
239	Health Services	2130		14,676							14,676	16,062
240	Psychological Services	2140									0	
241	Speech Pathology & Audiology Services	2150		1,977							1,977	2,100
242	Other Support Services - Pupils (Describe & Itemize)	2190									0	
243	Total Support Services - Pupils	2100		23,573							23,573	29,837
244	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
245	Improvement of Instruction Services	2210		11,262							11,262	11,955
246	Educational Media Services	2220		48,251							48,251	49,080
247	Assessment & Testing	2230									0	
248	Total Support Services - Instructional Staff	2200		59,513							59,513	61,035
249	SUPPORT SERVICES - GENERAL ADMINISTRATION											
250	Board of Education Services	2310									0	
251	Executive Administration Services	2320		12,404							12,404	12,650
252	Special Area Administration Services	2330									0	
253	Claims Paid from Self Insurance Fund	2361									0	
254	Risk Management and Claims Services Payments	2365		46,196							46,196	46,500
255	Total Support Services - General Administration	2300		58,600							58,600	59,150
256	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
257	Office of the Principal Services	2410		52,163							52,163	53,245
258	Other Support Services - School Administration (Describe & Itemize)	2490									0	
259	Total Support Services - School Administration	2400		52,163							52,163	53,245
260	SUPPORT SERVICES - BUSINESS											
261	Direction of Business Support Services	2510									0	
262	Fiscal Services	2520		14,185							14,185	15,825
263	Facilities Acquisition & Construction Services	2530		6,551							6,551	10,600
264	Operation & Maintenance of Plant Services	2540		110,136							110,136	108,075
265	Pupil Transportation Services	2550		160,505							160,505	167,850
266	Food Services	2560		58,536							58,536	59,775
267	Internal Services	2570									0	
268	Total Support Services - Business	2500		349,913							349,913	362,125
269	SUPPORT SERVICES - CENTRAL											
270	Direction of Central Support Services	2610									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
270	Planning, Research, Development, & Evaluation Services	2620										
271	Information Services	2630										
272	Staff Services	2640										
273	Data Processing Services	2660										
274	Total Support Services - Central	2600										
275	Other Support Services (Describe & Itemize)	2900		0								
276	Total Support Services	2000		543,762							543,762	565,392
277	COMMUNITY SERVICES (MR/SS)	3000										
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110										
280	Payments for Special Education Programs	4120										
281	Payments for CTE Programs	4140										
282	Total Payments to Other Govt Units	4000		0								
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110										
286	Tax Anticipation Notes	5120										
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
288	State Aid Anticipation Certificates	5140										
289	Other (Describe & Itemize)	5150										
290	Total Debt Services - Interest	5000										
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			820,514							820,514	844,212
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										44,504	
294												
295												
296	60 - CAPITAL PROJECTS (CP)	2000										
297	SUPPORT SERVICES (CP)											
298	SUPPORT SERVICES - BUSINESS											
299	Facilities Acquisition and Construction Services	2530			44,659		4,460,425				4,505,084	4,658,000
300	Other Support Services (Describe & Itemize)	2900										
301	Total Support Services	2000		0	44,659	0	4,460,425	0	0	0	4,505,084	4,658,000
302	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
303	PAYMENTS TO OTHER GOVT UNITS (In-State)	4110										
304	Payments for Regular Programs (In-State)	4120										
305	Payments for Special Education Programs	4140										
306	Payments for CTE Programs	4190										
307	Other Payments to In-State Govt. Units (Describe & Itemize)	4000			0							
308	Total Payments to Other Govt Units	6000										
309	PROVISION FOR CONTINGENCIES (\$&C/CI)											
310	Total Disbursements/Expenditures			0	44,659	0	4,460,425	0	0	0	4,505,084	4,658,000
311	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(4,183,950)	
312												
313												
314	70 - WORKING CASH (WC)											
315	80 - TORT FUND (TF)											
316	INSTRUCTION (TF)	1000										
317	Regular Programs	1100										
318	Tuition Payment to Charter Schools	1115			90						90	
319	Pre-K Programs	1125										
320	Special Education Programs (Functions 1200 - 1220)	1200										
321	Special Education Programs Pre-K	1225										
322	Remedial and Supplemental Programs K-12	1250										
323	Remedial and Supplemental Programs Pre-K	1275										
324	Adult/Continuing Education Programs	1300										
325	CTE Programs	1400										

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
325	Interscholastic Programs	1500									0	0
326	Summer School Programs	1600									0	0
327	Gifted Programs	1650									0	0
328	Driver's Education Programs	1700									0	0
329	Bilingual Programs	1800									0	0
330	Truant Alternative & Optional Programs	1900									0	0
331	Pre-K Programs - Private Tuition	1910									0	0
332	Regular K-12 Programs Private Tuition	1911									0	0
333	Special Education Programs K-12 Private Tuition	1912									0	0
334	Special Education Programs Pre-K Tuition	1913									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
337	Adult/Continuing Education Programs Private Tuition	1916									0	0
338	CIE Programs Private Tuition	1917									0	0
339	Interscholastic Programs Private Tuition	1918									0	0
340	Summer School Programs Private Tuition	1919									0	0
341	Gifted Programs Private Tuition	1920									0	0
342	Bilingual Programs Private Tuition	1921									0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
344	Total Instruction ¹⁴	1000	0	0	90	0	0	0	0	0	90	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2230									0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310									0	0
361	Executive Administration Services	2320									0	0
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361									0	0
364	Risk Management and Claims Services Payments	2365	406,798	103,654	582,578	7,975					1,101,005	1,156,650
365	Total Support Services - General Administration	2300	406,798	103,654	582,578	7,975	0	0	0	0	1,101,005	1,156,650
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410									0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	0
372	Fiscal Services	2520									0	0
373	Facilities Acquisition and Construction Services	2530									0	0
374	Operation & Maintenance of Plant Services	2540									0	0
375	Pupil Transportation Services	2550									0	0
376	Food Services	2560									0	0
377	Internal Services	2570									0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	0
381	Planning, Research, Development & Evaluation Services	2620									0	0

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
382	Information Services	2630										0
383	Staff Services	2640										0
384	Data Processing Services	2660										0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										0
387	Total Support Services	2000	406,798	103,654	582,578	7,975	0	0	0	0	1,101,005	1,156,650
388	COMMUNITY SERVICES (TF)	3000										0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										0
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110										0
392	Payments for Special Education Programs	4120										0
393	Payments for Adult/Continuing Education Programs	4130										0
394	Payments for CTE Programs	4140										0
395	Payments for Community College Programs	4170										0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
397	Total Payments to Other Dist & Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	0	0
398	Payments for Regular Programs - Tuition	4210										0
399	Payments for Special Education Programs - Tuition	4220										0
400	Payments for Adult/Continuing Education Programs - Tuition	4230										0
401	Payments for CTE Programs - Tuition	4240										0
402	Payments for Community College Programs - Tuition	4270										0
403	Payments for Other Programs - Tuition	4280										0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										0
406	Payments for Regular Programs - Transfers	4310										0
407	Payments for Special Education Programs - Transfers	4320										0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										0
409	Payments for CTE Programs - Transfers	4340										0
410	Payments for Community College Program - Transfers	4370										0
411	Payments for Other Programs - Transfers	4380										0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300	0	0	0	0	0	0	0	0	0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400										0
415	Total Payments to Other Dist & Govt Units	4000	0	0	0	0	0	0	0	0	0	0
416	DEBT SERVICES (TF)	5000										0
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											0
418	Tax Anticipation Warrants	5110										0
419	Tax Anticipation Notes	5120										0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
421	State Aid Anticipation Certificates	5140										0
422	Other Interest or Short-Term Debt	5150										0
423	Total Debt Services - Interest on Short-Term Debt	5100										0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										0
426	(Lease/Purchase Principal Retired) 11	5400										0
427	Total Debt Services	5000										0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		406,798	103,654	582,668	7,975	0	0	0	0	1,101,095	1,156,650
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										116,127	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										0
434	SUPPORT SERVICES - BUSINESS											0
435	Facilities Acquisition & Construction Services	2530										0
436	Operation & Maintenance of Plant Services	2540										0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
438	Other Support Services (Describe & Itemize)	2900										
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										
442	Payments to Special Education Programs	4120										
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
444	Total Payments to Other Govt Units	4000										
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
449	Total Debt Service - Interest on Short-Term Debt	5100										
450	DEBT SERVICES- INTEREST ON LONG-TERM DEBT	5200										
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										
451												
452	Total Debt Service	5000										
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										160,445	0

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	2	3	4	5	6	7
	Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
			(Column B - C)	(Column B - C)		(Column E - C)
4	Educational	9,297,322	2,673,242	6,624,080	9,392,499	6,719,257
5	Operations & Maintenance	1,602,994	460,905	1,142,089	1,619,400	1,158,495
6	Debt Services **	3,567,747	1,019,897	2,547,850	3,591,360	2,571,463
7	Transportation	641,198	184,360	456,838	647,757	463,397
8	Municipal Retirement	522,170	156,706	365,464	550,960	394,254
9	Capital Improvements	0	0	0	0	0
10	Working Cash	160,288	46,087	114,201	161,935	115,848
11	Tort Immunity	1,209,042	341,066	867,976	1,199,137	858,071
12	Fire Prevention & Safety	160,288	46,087	114,201	161,935	115,848
13	Leasing Levy	160,288	46,087	114,201	161,935	115,848
14	Special Education	128,240	36,878	91,362	129,558	92,680
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	174,116	59,922	114,194	210,674	150,752
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	11,607	11,607
19	Totals	17,623,693	5,071,237	12,552,456	17,838,757	12,767,520
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A		B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT											
1	2	3	4	5	6	7	8	9	10	11	
Description (Enter Whole Dollars)	Outstanding July 1, 2021	Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022						
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)											
4	Total CPPT Notes				0						
TAX ANTICIPATION WARRANTS (TAW)											
5	Educational Fund										
6	Operations & Maintenance Fund										
7	Debt Services - Construction										
8	Debt Services - Working Cash										
9	Debt Services - Refunding Bonds										
10	Transportation Fund										
11	Municipal Retirement/Social Security Fund										
12	Fire Prevention & Safety Fund										
13	Other - (Describe & Itemize)										
14	Total TAWs	0	0	0	0						
TAX ANTICIPATION NOTES (TAN)											
15	Educational Fund										
16	Operations & Maintenance Fund										
17	Fire Prevention & Safety Fund										
18	Other - (Describe & Itemize)										
19	Total TANs	0	0	0	0						
TEACHERS/EMPLOYEES' ORDERS (T/EO)											
20	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)										
21	General State Aid/Evidence-Based Funding Anticipation Certificates										
22	Total (All Funds)	0	0	0	0						
OTHER SHORT-TERM BORROWING											
23	Total Other Short-Term Borrowing (Describe & Itemize)										
24											
25											
26											
27											
28											
SCHEDULE OF LONG-TERM DEBT											
29											
30	General Obligation Bonds	02/01/13	1,250,000	184	455,000	Issued July 1, 2021 thru June 30, 2022	Any differences (Describe and Itemize)	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022	Amount to be Provided for Payment on Long-Term Debt	
31	General Obligation Bonds	04/26/16	9,375,000	3	5,725,000			1,170,000	455,000	419,842	
32	General Obligation Bonds	04/09/18	5,400,000	1	1,890,000			1,890,000	4,555,000	4,203,036	
33	Debt Certificates	09/29/17	3,959,049	8	3,196,920			255,179	2,941,741	2,714,433	
34	Working Cash Funding Bonds	02/26/20	5,171,200	1&2	4,089,700			1,238,500	2,851,200	2,630,888	
35	General Obligation Bonds	02/26/20	9,999,900	2	9,999,900				9,999,900	9,227,209	
36	General Obligation Bonds	12/21/21	5,105,300	1&2		5,105,300			5,105,300	4,710,814	
37	Portable Classroom Lease	06/03/19	18,675	7	12,312			9,767	2,545	2,348	
38	John Deere Equipment Lease	07/01/21	28,780	7	28,780			12,985	15,795	14,575	
39	Ricoh Copier Lease	07/01/19	45,118	7	41,892			5,032	36,860	34,012	
40	Trash Compactor Lease	11/01/14	9,283	7	9,163			154	9,009	8,313	
41											
42											
43											
44											
45											
46											
47											
48											
49			40,362,305		25,448,667	5,105,300	0	4,581,617	25,972,350	23,965,470	
50											
51	* Each type of debt issued must be identified separately with the amount:										
52	1. Working Cash Fund Bonds										
53	2. Funding Bonds										
54	3. Refunding Bonds										
55	4. Fire Prevent, Safety, Environmental and Energy Bonds										
56	5. Tort Judgment Bonds										
57	6. Building Bonds										
58	7. GASB 87 Leases										
59	8. Other										
60	9. Other										
61	10. Other										
62	11. Other										
63	12. Other										

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2021					1,060,219				
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	1,209,042	128,240			
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	521				
6	Drivers' Education Fees				10-1970					12,544
7	School Facility Occupation Tax Proceeds				30 or 60-1983				267,420	
8	Driver Education				10 or 20-3370					17,996
9	Other Receipts (Describe & Itemize)					7,659				
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	Total Receipts					1,217,222	128,240	0	267,420	30,540
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000		128,240			30,540
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				80	1,101,095			267,420	
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	Total Debt Services									
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements									
23	Ending Cash Basis Fund Balance as of June 30, 2022					1,101,095	128,240	0	267,420	30,540
24	Reserved Cash Balance				714	1,176,346	0	0	0	0
25	Unreserved Cash Balance				730	1,176,346	0	0	0	0
26	Total									
27	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0									OK
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a									
29	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?									
30	Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, list in the aggregate the following:									
31					Total Claims Payments:	1,101,095				
32					Total Reserve Remaining:	1,176,346				
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.									
34	Expenditures:									
35	Workers' Compensation Act and/or Workers' Occupational Disease Act									
36					134,536					
37	Unemployment Insurance Act									
38					0					
39	Insurance (Regular or Self-Insurance)									
40					213,358					
41	Risk Management and Claims Service									
42					495,339					
43	Judgments/Settlements									
44					0					
45	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
46					249,797					
47	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
48					0					
49	Legal Services									
50					0					
51	Principal and Interest on Tort Bonds									
52					0					
53	Other - Explain on Itemization 44 tab									
54					8,065					
55					0					
56					0					
57					OK					
58	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.									
59	55 ILCS 5/5-1006.7									
60										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
<p>CARES, CRRSA, and ARP SCHEDULE - FY 2022</p> <p>Please read schedule instructions before completing.</p> <p>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2022? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If the answer to the above question is "YES", this schedule must be completed.</p> <p>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</p> <p>Part 1: CARES, CRRSA, and ARP REVENUE</p>											
<p>Revenue Section A</p> <p>Section A is for revenue recognized in FY 2022 reported on the FY 2022 AFR for FY 2020 and/or FY 2021 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020 and/or FY 2021 AFR.</p>											
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											

[click below for schedule instructions](#)

SCHEDULE INSTRUCTIONS

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
32	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, AP, FS)	4998									
33	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998									0
34	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998									0
35	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998									0
36	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998									0
37	Total Revenue Section B		546,666	567,480	0	27,845	0			0	1,141,991

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

38	Total Other Federal Revenue (Section A plus Section B)	4998	661,001	567,480	0	27,845	0			0	1,256,326
40	Total Other Federal Revenue from Revenue Tab	4998	661,001	567,480	0	27,845	0			0	1,256,326
41	Difference (must equal 0)		0	0	0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK	OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.

FUNCTION	DISBURSEMENTS										(900) Total Expenditures	
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
Expenditure Section A:												
ESSER I EXPENDITURES (CARES)												
51	1. List the total expenditures for the Functions 1000 and 2000 below											
52	INSTRUCTION Total Expenditures											0
53	SUPPORT SERVICES Total Expenditures											0
54	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
55	Facilities Acquisition and Construction Services (Total)											0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											0
57	FOOD SERVICES (Total)											0
58	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
59	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											0
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											0
61	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)											0
62	DISBURSEMENTS											
63	(100) Salaries											0
64	(200) Employee Benefits											0
65	(300) Purchased Services											0
66	(400) Supplies & Materials											0
67	(500) Capital Outlay											0
68	(600) Other											0
69	(700) Non-Capitalized Equipment											0
70	(800) Termination Benefits											0
71	(900) Total Expenditures											0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
FUNCTION											
68											
69	1. List the total expenditures for the Functions 1000 and 2000 below										
70	INSTRUCTION Total Expenditures		86,338	37,309		382					124,029
71	SUPPORT SERVICES Total Expenditures		25,809	6,217	111,195	147,772					290,993
72											
73	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
74	Facilities Acquisition and Construction Services (Total)										0
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0
76	FOOD SERVICES (Total)										0
77											
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology							0		0
82											
83											
84											
85											
86	Expenditure Section C:										
87	GEER I EXPENDITURES (CARES)										
88	1. List the total expenditures for the Functions 1000 and 2000 below										
89	INSTRUCTION Total Expenditures	1000									0
90	SUPPORT SERVICES Total Expenditures	2000									0
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
92	Facilities Acquisition and Construction Services (Total)	2530									0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
94	FOOD SERVICES (Total)	2560									0
95											
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology							0		0
100											
101											
102											
103											
104	Expenditure Section D:										
105	GEER II EXPENDITURES (CRRSA)										
106	1. List the total expenditures for the Functions 1000 and 2000 below										
107	INSTRUCTION Total Expenditures	1000									0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
107	SUPPORT SERVICES Total Expenditures	2000										0
<p>2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)</p>												
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113												
<p>3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).</p>												
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)				0	0				0		0
<p>Expenditure Section E:</p>												
<p>ESSER III EXPENDITURES (ARP)</p>												
118	FUNCTION											
119												
120												
121												
122	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
123	INSTRUCTION Total Expenditures	2000										
124	SUPPORT SERVICES Total Expenditures				6,707	53,210	110,657			504,347		200,049
125					17,316							726,310
<p>2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)</p>												
127	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										567,479
130	FOOD SERVICES (Total)	2560								488,030		0
<p>3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).</p>												
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										47,525
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)				0	18,207	18,207			29,318		47,525
<p>Expenditure Section F:</p>												
<p>CRRSA Child Nutrition (CRRSA)</p>												
136	FUNCTION											
137												
138												
139												
140	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
141	INSTRUCTION Total Expenditures	2000										0
142	SUPPORT SERVICES Total Expenditures											0
143												
144												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
145		2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560										0
149												
150		3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology										0
154	Expenditure Section G:											
155	ARP Child Nutrition (ARP)											
156												
157												
158		FUNCTION										
159		1. List the total expenditures for the Functions 1000 and 2000 below										
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000				35,234						35,234
162	TOT											
163		2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560				35,234						35,234
167	TOT											
168		3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
171	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology										0
172	Expenditure Section H:											
173	ARP IDEA (ARP)											
174												
175												
176		FUNCTION										
177		1. List the total expenditures for the Functions 1000 and 2000 below										
178	INSTRUCTION Total Expenditures	1000										0
179	SUPPORT SERVICES Total Expenditures	2000				25,300						36,739
180	TOT											0
181		2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
182	Facilities Acquisition and Construction Services (Total)	2530										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
184	FOOD SERVICES (Total)	2560										0
185												
186	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
189	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology								0		0
190	Expenditure Section I:											
191												
192												
193												
194	ARP Homeless I (ARP)											
195	FUNCTION											
196	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
197	INSTRUCTION Total Expenditures	1000										0
198	SUPPORT SERVICES Total Expenditures	2000										0
199												
200	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
201	Facilities Acquisition and Construction Services (Total)	2530										0
202	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
203	FOOD SERVICES (Total)	2560										0
204												
205	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
207	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
208	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology								0		0
209												
210	Expenditure Section J:											
211												
212	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
213	FUNCTION											
214	1. List the total expenditures for the Functions 1000 and 2000 below											
215	INSTRUCTION Total Expenditures	1000										0
216	SUPPORT SERVICES Total Expenditures	2000										0
217												
218	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
219	Facilities Acquisition and Construction Services (Total)	2530										0
220	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
221	FOOD SERVICES (Total)	2560										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
222	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
226	Expenditure Section K:											
227	Other CARES Act Expenditures (not accounted for above)											
228	FUNCTION											
229	1. List the total expenditures for the Functions 1000 and 2000 below											
230	INSTRUCTION Total Expenditures 1000											
231	SUPPORT SERVICES Total Expenditures 2000											
232	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
233	Facilities Acquisition and Construction Services (Total) 2530											
234	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
235	FOOD SERVICES (Total) 2560											
236	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
237	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
238	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
239	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
240	Expenditure Section L:											
241	Other CRRSA Expenditures (not accounted for above)											
242	FUNCTION											
243	1. List the total expenditures for the Functions 1000 and 2000 below											
244	INSTRUCTION Total Expenditures 1000											
245	SUPPORT SERVICES Total Expenditures 2000											
246	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
247	Facilities Acquisition and Construction Services (Total) 2530											
248	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
249	FOOD SERVICES (Total) 2560											
250	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
251	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
252	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
253	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
254	Expenditure Section L:											
255	Other CRRSA Expenditures (not accounted for above)											
256	FUNCTION											
257	1. List the total expenditures for the Functions 1000 and 2000 below											
258	INSTRUCTION Total Expenditures 1000											
259	SUPPORT SERVICES Total Expenditures 2000											
260	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
261	Facilities Acquisition and Construction Services (Total) 2530											
262	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
263	FOOD SERVICES (Total) 2560											
264	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
265	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
266	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
267	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

260	A	B	C	D	E	F	G	H	I	J	K	L
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
262	Expenditure Section M:											
263	Other ARP Expenditures (not accounted for above)											
264	FUNCTION											
265	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
266	INSTRUCTION Total Expenditures	2000										0
267	SUPPORT SERVICES Total Expenditures											
268	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
269	Facilities Acquisition and Construction Services (Total)	2530										0
270	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
271	FOOD SERVICES (Total)	2560										0
272	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
273	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
274	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
275	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
276	Expenditure Section N:											
277	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
278	FUNCTION											
279	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
280	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
281	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
282	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
283	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
284	TOTAL EXPENDITURES											1,413,354
285	Expenditure Section O:											
286	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
287	FUNCTION											
288	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
289	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
290	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
292	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
293	TOTAL EXPENDITURES											1,413,354
294	Expenditure Section O:											
295	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
296	FUNCTION											
297	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
298	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
299	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
300	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
301	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
302	TOTAL EXPENDITURES											1,413,354
303	Expenditure Section O:											
304	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
305	FUNCTION											
306	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
307	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
308	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
309	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
310	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
311	TOTAL EXPENDITURES											1,413,354
312	Expenditure Section O:											
313	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
314	FUNCTION											
315	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
316	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
317	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
318	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
319	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
320	TOTAL EXPENDITURES											1,413,354
321	Expenditure Section O:											
322	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
323	FUNCTION											
324	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
325	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
326	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
327	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
328	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
329	TOTAL EXPENDITURES											1,413,354
330	Expenditure Section O:											
331	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
332	FUNCTION											
333	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
334	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
335	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
336	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
337	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
338	TOTAL EXPENDITURES											1,413,354
339	Expenditure Section O:											
340	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
341	FUNCTION											
342	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
343	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
344	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
345	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
346	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
347	TOTAL EXPENDITURES											1,413,354
348	Expenditure Section O:											
349	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
350	FUNCTION											
351	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
352	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
353	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
354	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
355	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
356	TOTAL EXPENDITURES											1,413,354
357	Expenditure Section O:											
358	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
359	FUNCTION											
360	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
361	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
362	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
363	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	79,449	0	488,030	567,479
364	FOOD SERVICES (Total)	2560				0	0	0	35,234	0	0	35,234
365	TOTAL EXPENDITURES											1,413,354
366	Expenditure Section O:											
367	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
368	FUNCTION											
369	1000 INSTRUCTION	1000				257,786	69,082	8,267	25,682	0	0	360,817
370	2000 SUPPORT SERVICES	2000				66,589	23,533	164,405	293,663	0	504,347	1,052,537
371	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
1												
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	537,052			537,052						537,052
5	Depreciable Land	222				0					0	0
6	Buildings	230										
7	Permanent Buildings	231	45,246,336			45,246,336	50	23,129,602	823,772		23,953,374	21,292,962
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	754,098	867,932		1,622,030	20	717,148	47,419		764,567	857,463
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	2,936,417	228,113		3,164,530	10	2,002,430	272,085		2,274,515	890,015
12	5 Yr Schedule	252	2,388,704	252,384		2,641,088	5	2,081,457	143,235		2,224,692	416,396
13	3 Yr Schedule	253	24,225	226,322		250,547	3	24,225	75,441		99,666	150,881
14	Construction in Progress	260	1,803,060	3,523,169		5,326,229	-					
15	Total Capital Assets	200	53,689,892	5,097,920	0	58,787,812		27,954,862	1,361,952	0	29,316,814	5,326,229
16	Non-Capitalized Equipment	700				0						
17	Allowable Depreciation								1,361,952			
18												

A		B		C	D	E	F	H
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)								
This schedule is completed for school districts only.								
Fund	Sheet	Row	ACCOUNT NO - TITLE		Amount			
OPERATING EXPENSE PER PUPIL								
EXPENDITURES:								
ED		Expenditures 16-24, L116		Total Expenditures	\$		18,229,484	
O&M		Expenditures 16-24, L155		Total Expenditures			2,483,601	
DS		Expenditures 16-24, L178		Total Expenditures			5,311,343	
TR		Expenditures 16-24, L214		Total Expenditures			1,980,663	
MR/SS		Expenditures 16-24, L292		Total Expenditures			820,514	
TORT		Expenditures 16-24, L422		Total Expenditures			1,101,095	
					Total Expenditures	\$	29,926,700	
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:								
TR		Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$		0	
TR		Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
TR		Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)			0	
TR		Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)			0	
TR		Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
TR		Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)			0	
TR		Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)			0	
TR		Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)			0	
TR		Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)			0	
TR		Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)			0	
TR		Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)			0	
O&M-TR		Revenues 10-15, L151, Col D & F	3410	Adult Ed (from CCB)			0	
O&M-TR		Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)			0	
O&M-TR		Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through			0	
O&M-TR		Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary			0	
O&M		Revenues 10-15, L224, Col D	4810	Federal - Adult Education			0	
ED		Expenditures 16-24, L7, Col K - (G+)	1125	Pre-K Programs			0	
ED		Expenditures 16-24, L9, Col K - (G+)	1225	Special Education Programs Pre-K			0	
ED		Expenditures 16-24, L11, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K			0	
ED		Expenditures 16-24, L12, Col K - (G+)	1300	Adult/Continuing Education Programs			0	
ED		Expenditures 16-24, L15, Col K - (G+)	1600	Summer School Programs			0	
ED		Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition			0	
ED		Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition			0	
ED		Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition			769,889	
ED		Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition			0	
ED		Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
ED		Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
ED		Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
ED		Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition			0	
ED		Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition			0	
ED		Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition			0	
ED		Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition			0	
ED		Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition			0	
ED		Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition			0	
ED		Expenditures 16-24, L77, Col K - (G+)	3000	Community Services			15,736	
ED		Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units			1,021,372	
ED		Expenditures 16-24, L116, Col G	-	Capital Outlay			627,308	
ED		Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment			0	
O&M		Expenditures 16-24, L134, Col K - (G+)	3000	Community Services			0	
O&M		Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units			0	
O&M		Expenditures 16-24, L155, Col G	-	Capital Outlay			180,616	
O&M		Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment			0	
DS		Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units			0	
DS		Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			4,581,617	
TR		Expenditures 16-24, L189, Col K - (G+)	3000	Community Services			0	
TR		Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units			0	
TR		Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			0	
TR		Expenditures 16-24, L214, Col G	-	Capital Outlay			262,316	
TR		Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment			0	
MR/SS		Expenditures 16-24, L220, Col K	1125	Pre-K Programs			0	
MR/SS		Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K			0	
MR/SS		Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K			0	
MR/SS		Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs			0	
MR/SS		Expenditures 16-24, L228, Col K	1600	Summer School Programs			0	
MR/SS		Expenditures 16-24, L277, Col K	3000	Community Services			0	
MR/SS		Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units			0	
Tort		Expenditures 16-24, L318, Col K - (G+)	1125	Pre-K Programs			0	
Tort		Expenditures 16-24, L320, Col K - (G+)	1225	Special Education Programs Pre-K			0	
Tort		Expenditures 16-24, L322, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K			0	
Tort		Expenditures 16-24, L323, Col K - (G+)	1300	Adult/Continuing Education Programs			0	
Tort		Expenditures 16-24, L326, Col K - (G+)	1600	Summer School Programs			0	
Tort		Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition			0	
Tort		Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition			0	
Tort		Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition			0	
Tort		Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition			0	
Tort		Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
Tort		Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
Tort		Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
Tort		Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition			0	
Tort		Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition			0	
Tort		Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition			0	
Tort		Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition			0	
Tort		Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition			0	
Tort		Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition			0	

	A	B	C	D	E	F	G	H	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)								
2	<i>This schedule is completed for school districts only.</i>								
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount			
101	PER CAPITA TUITION CHARGE								
103	LESS OFFSETTING RECEIPTS/REVENUES:								
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0			
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0			
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0			
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0			
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0			
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0			
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0			
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0			
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0			
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0			
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		106,381			
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		33,723			
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		248,224			
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0			
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0			
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0			
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0			
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		0			
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0			
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0			
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0			
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		424,384			
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		5,772			
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0			
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		20,972			
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0			
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		17,996			
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,197,785			
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0			
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0			
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0			
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0			
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0			
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0			
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0			
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0			
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0			
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		59,753			
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0			
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0			
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0			
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		1,079,023			
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		259,597			
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		34,062			
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		601,722			
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		432,411			
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0			
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0			
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0			
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0			
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0			
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0			
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0			
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0			
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0			
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0			
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		53,632			
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0			
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0			
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0			
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		21,204			
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		14,777			
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		1,256,326			
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses		(149,569)			
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		521,575			
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		62			
195	Total Deductions for PCTC Computation Line 104 through Line 193					\$	6,239,812		
196	Net Operating Expense for Tuition Computation (Line 97 minus Line 195)						16,228,034		
197	Total Depreciation Allowance (from page 36, Line 18, Col I)						1,361,952		
198	Total Allowance for PCTC Computation (Line 196 plus Line 197)						17,589,986		
199	9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2021-2022						1,474,000		
200	Total Estimated PCTC (Line 198 divided by Line 199) * \$						11,933.50		
201									
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.								
203	**Go to the Evidence-Based Funding Distribution Calculation webpage.								
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column Y for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 192 and 193.</i>								

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) <i>Must be less than (P16, Col F-F, L65)</i>						
11	Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction	Function	Restricted Program Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	12,194,999
20	Support Services:	1000		12,194,999			
21	Pupil	2100		627,236		627,236	
22	Instructional Staff	2200		1,408,830		1,408,830	
23	General Admin.	2300		1,659,888		1,659,888	
24	School Admin	2400		1,173,186		1,173,186	
25	Business:						
26	Direction of Business Spt. Srv.	2510	9,413	0	9,413	0	
27	Fiscal Services	2520	123,228	0	123,228	0	
28	Oper. & Maint: Plant Services	2540		2,307,646	2,307,646	0	
29	Pupil Transportation	2550		1,878,852	1,878,852	1,878,852	
30	Food Services	2560		1,009,432	1,009,432	1,009,432	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	
35	Information Services	2630		0	0	0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	3,273	0	3,273	0	
38	Other:	2900		0	0	0	
39	Community Services	3000		15,736		15,736	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(44,516)		(44,516)	
41	Total		135,914	22,231,289	2,443,560	19,923,643	
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	135,914	Total Indirect Costs:	2,443,560	
44			Total Direct Costs:	22,231,289	Total Direct Costs:	19,923,643	
45			= 0.61%		= 12.26%		
46							

A		B	C	D	E	F
REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2022						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.						
		Olivmopia CUSD 16		17-064-0160-26_AFR22 Olympia CUSD 16		
		17064016026				
8	Check box if this schedule is not applicable.....					Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget			Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year
10	Service or Function (Check all that apply)					Barriers to Implementation (Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs		X	X		Dual Coalition with Heartland Community College BPC, Omni
14	Employee Benefits		X	X		
15	Energy Purchasing					
16	Food Services		X	X		Northern Illinois Food Service Co-op
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X		Blue Cross, Delta Dental
20	Investment Pools		X	X		ISDLAF
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X		Tri-County Special Ed, Hope School
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing		X	X		ROE Paper Co-op, Fuel Consortium
29	Technology Services		X	X		Illini Cloud, Central IL Broadband
30	Transportation					
31	Vocational Education Cooperatives		X	X		Tazewell-Mason Special Ed, Bloomington Area Voc. Ed.
32	All Other Joint/Cooperative Agreements		X	X		Regional Office Save, McLean County Sheriff
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Olympia CUSD 16
 RCDT Number: 17064016026

Funct. No.	Description	Actual Expenditures, Fiscal Year 2022			Budgeted Expenditures, Fiscal Year 2023			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
2320	1. Executive Administration Services	223,127	0	0	234,900	0	0	234,900
2330	2. Special Area Administration Services	0	0	0	0	0	0	0
2490	3. Other Support Services - School Administration	0	0	0	0	0	0	0
2510	4. Direction of Business Support Services	9,413	0	0	10,600	0	0	10,600
2570	5. Internal Services	0	0	0	0	0	0	0
2610	6. Direction of Central Support Services	0	0	0	0	0	0	0
	7. Deduct - Early Retirement or other pension obligations required by state law and included above.							0
8.	Totals	232,540	0	0	245,500	0	0	245,500
9.	Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)							6%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent _____

Date _____

Contact Name (for questions) _____

Contact Telephone Number _____

If line 9 is greater than 5% please check one box below.

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. 10-4998	ESSER II - \$537,686; ESSER III - \$123,315	
2. 20-4998	ESSER III - \$567,480	
3. 50-4998	ESSER III - \$20,845	
4. 10R000 1999	EDUCATION/CHROMEBOOK/.	18,558.00
10R000 1999	EDUCATION/FIELD TRIPS/PARKING FEE/.	13,068.00
10R000 1999	EDUCATION/OTHER INCOME/.	24,627.00
20R000 1999	MISC REFUNDS AND REIMBURSEMENTS	10,196.00
30R000 1999	INTEREST ON BONDS HELD BY DISTRICT	189,344.00
40R000 1999	FUEL TAX REIMBURSEMENT	49,656.00
80R000 1999	REM. DEP. ACCIDENT FUND WORK COMP DIVIDEND	7,659.00
5. 10R000 3999	STATE LIBRARY GRANT	1,645.00
10R000 3999	REIMB. FOR EXPENSES RELATED TO VACCINE CLINK	12,651.00
20R000 3999	REIMB. FOR SUPPLIES FROM EXTRA GRANT MONEY	45,456.00

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16
Stanford, Illinois

ATTACHMENTS

JUNE 30, 2022

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

JUNE 30, 2022

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	I-II
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards	III-IV
Notes to Financial Statements	V-XXIV

Phillips & Associates, CPAs, P.C.

1600 Hunt Drive, Suite B
Normal, IL 61761
Phone: 309-452-2417
Fax: 309-888-9261

219 W. Washington Street
Pontiac, IL 61764
Phone: 815-842-2138
Fax: 815-844-3197

INDEPENDENT AUDITOR'S REPORT

**To the Board of Education
Olympia Community Unit School District No. 16
Stanford, IL 61774**

Opinions

We have audited the accompanying financial statements of Olympia Community Unit School District No. 16, Stanford, Illinois as of and for the fiscal year ended June 30, 2022, as listed in the Table of Contents of this Annual Financial Report form, and the related notes to the financial statements, as shown on pages V-XXIV, which collectively comprise the financial statements of the District as required by the regulatory accounting principles prescribed by the Illinois State Board of Education.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Olympia Community Unit School District No. 16, Stanford, Illinois as of June 30, 2022, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Olympia Community Unit School District No. 16, Stanford, Illinois as of June 30, 2022, or changes in its financial position, or, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Olympia Community Unit School District No. 16, Stanford, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Olympia Community Unit School District No. 16, Stanford, Illinois, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Olympia Community Unit School District No. 16, Stanford, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Olympia Community Unit School District No. 16, Stanford, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

The Auditor's Questionnaire on page 2 indicates conditions noted during our review and testing of certain matters that are of special interest to the Illinois State Board of Education and such matters have been considered in our report on the fairness of presentation of the basic financial statements and our report on internal control over financial reporting and compliance and other matters.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole that collectively comprise Olympia Community Unit School District No. 16, Stanford, Illinois' basic financial statements. The information on pages 3 through 4 and pages 25 through 43, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2022 on our consideration of Olympia Community Unit School District No. 16, Stanford, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Olympia Community Unit School District No. 16, Stanford, Illinois' internal control over financial reporting and compliance.

Philly Associates, CPA's, P.C.

October 21, 2022
Normal, Illinois

Phillips & Associates, CPAs, P.C.

1600 Hunt Drive, Suite B
Normal, IL 61761
Phone: 309-452-2417
Fax: 309-888-9261

219 W. Washington Street
Pontiac, IL 61764
Phone: 815-842-2138
Fax: 815-844-3197

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**To the Board of Education
Olympia Community Unit School District No. 16
Stanford, IL 61774**

We have audited the financial statements Olympia Community Unit School District No. 16, Stanford, Illinois as of and for the year ended June 30, 2022 and have issued our report thereon dated October 21, 2022. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the modified cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than the generally accepted accounting principles. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Olympia Community Unit School District No. 16, Stanford, Illinois' internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies, or material weaknesses, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Olympia Community Unit School District No. 16's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely for the information and use of the Board of Education, management, and the Illinois State Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Philly & Associates, CPAs, P.C.

October 21, 2022

Normal, IL

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine Scope of Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility. The District has developed criteria to determine whether outside agencies with activities, which benefit the citizens of the District, including joint agreements, which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financial relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity that would exercise such oversight, which would result in the District being considered a component unit of any other entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, cash receipts and cash disbursements. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are groups as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The District uses the following fund types and account groups:

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities arising from cash transactions are accounted for through governmental funds.

The Educational Fund, the Operations, Building and Maintenance Fund and the Transportation Fund, are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education funds are included in these funds. Student Activity Funds are also included in the Education fund. The activity funds assets are held by the District, which has direct involvement with decisions on how funds are attained and spent. The activity funds are reserved by the District for use in clubs and organizations for the benefit of the students and teachers.

Special Revenue Funds, which include the Fire Prevention and Safety Fund, Tort Fund, Capital Projects Fund, and the Illinois Municipal Retirement Fund, are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Debt Service Fund (Bond and Interest) accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

B. Basis of Presentation – Fund Accounting – Continued

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

The Expendable Trust Fund (Working Cash Fund) accounts for the financial resources held by the District to be used for temporary interfund loans to the General Fund and Transportation Fund.

GOVERNMENTAL AND EXPENDABLE TRUST FUNDS – MEASUREMENT FOCUS

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination.

This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spend able resources”. Governmental fund operations statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spending resources” during a period.

GENERAL FIXED ASSETS AND GENERAL LONG-TERM DEBT ACCOUNT

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds, are accounted for in the General Long-term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by concurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

C. Basis of Accounting

Basis of accounting refers to when revenues (receipts) and expenditures (disbursements) are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists, which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Proceeds from sales of bonds are included as revenue in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Use of Estimates

The preparation of financial statements requires the use of estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

E. Budget and Budgetary Accounting

The budget is prepared on the same basis of accounting that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method as prescribed by the Illinois Revised Statutes.

For each fund, total fund disbursements may not legally exceed the budgeted disbursements in excess of 10%. All encumbrances lapse at the end of the fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget, which was approved by the Board on September 13, 2021, includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required to its original adoption. The Board amended the budget on June 13, 2022.

F. Common Bank Account

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain of the funds participating in the common bank account may incur overdrafts (deficits) in the account. The overdrafts result from expenditures, which have been approved by the School board. However, any deficits would be considered unauthorized inter-fund loans.

G. Investments

Investments are either stated at cost or amortized cost, which approximates market. The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6); and Section 8-7 of the School Code. Generally, allowable investments consist of: interest bearing deposits in financial institutions; the Illinois Public Treasurer's Investment Pool; notes and bonds guaranteed by the United States of America; and, subject to certain restrictions, short term corporate obligations and repurchase agreements with financial institutions.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

H. General Fixed Assets

General Fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as disbursements in the Governmental or Activity Funds and capitalized at cost in the general fixed assets account group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). The District has adopted a capitalization threshold policy of \$500 for capital assets and depreciation methods with guidelines established by the Illinois State Board of Education

<u>Description</u>	<u>Method</u>	<u>Life in Years</u>
Depreciable Land	Straight-Line	50
Permanent Buildings	Straight-Line	50
Temporary Buildings	Straight-Line	20
Infrastructure Improvements	Straight-Line	20
Equipment	Straight-Line	3-10

NOTE 2 – IMPLEMENTATION OF NEW ACCOUNTING STANDARD FOR LEASES

The District implemented a new accounting standard, GASB 87, for leases whereby the District recognizes the expenses for of right-to-use assets as principal and interest payments. The Illinois State Board of Education guidelines have the District recording the lease obligations in the Long-Term Debt group and reporting lease payments in the Debt Service fund as principal and interest based on the terms of each lease.

NOTE 3 – FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 3 – FUND BALANCE REPORTING - CONTINUED

B. Restricted Fund Balance - continued

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund Revenue. At June 30, 2022, revenue received exceeded expenditures disbursed from Lease Levy, resulting in a restricted balance of \$350,366. This balance is included in the financial statements as Reserved in the Educational Fund.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2022, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2022, expenditures disbursed exceeded revenue received from federal grants for those specific purposes, resulting in no restricted balances.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2022, the total amount of unpaid contracts for services performed during the fiscal year amounted to \$1,596,411. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amount in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 3 – FUND BALANCE REPORTING – CONTINUED

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational		350,366	1,596,411		5,585,684	350,366	7,182,095
Operations & Maintenance					3,382,869		3,382,869
Debt Service		2,006,880					2,006,880
Transportation					1,333,240		1,333,240
Municipal Retirement		1,043,491					1,043,491
Capital Projects		7,060,424					7,060,424
Working Cash					4,011,875		4,011,875
Tort Liability		1,159,452					1,159,452
Fire Prevention and Safety					445,814		445,814

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 4 – PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on June 1 and September 1.

The equalized assess valuations, tax rates, and extensions, and collections for the 2021 and 2020 tax levy years are as follows.

	<u>2021</u>	<u>2020</u>
Assessed Value	\$ 324,887,833	\$ 314,153,313
Tax Rates		
Educational	2.89104	2.88973
Operations, Building & Maintenance	.49846	.49823
Bond & Interest	1.10543	1.11392
Municipal Retirement	.16959	.15953
Transportation	.19938	.19929
Social Security/Medicare	.06485	.04985
Tort Immunity	.36910	.37889
Special Education	.03988	.03986
Fire Prevention & Safety	.04984	.04982
Working Cash	.04984	.04982
Lease	.04984	.04982
Revenue Recapture	.00357	.00000
Prior Year Adjustment	<u>(.00008)</u>	<u>(.00108)</u>
	<u>\$ 5.49074</u>	<u>\$ 5.47768</u>
Extensions		
Educational	\$ 9,392,637	\$ 9,078,178
Operations, Building & Maintenance	1,619,424	1,565,208
Bond & Interest	3,591,413	3,499,428
Municipal Retirement	550,968	501,175
Transportation	647,766	626,083
Social Security/Medicare	210,677	156,616
Tort Immunity	1,199,154	1,190,293
Special Education	129,560	125,220
Fire & Safety	161,938	156,513
Working Cash	161,938	156,513
Lease	161,938	156,513
Revenue Recapture	11,607	-
Prior Year Adjustment	<u>(263)</u>	<u>(3,385)</u>
	<u>\$ 17,838,757</u>	<u>\$ 17,208,355</u>
Net Tax Collections	<u>\$ 5,071,237</u>	<u>\$ 17,178,279</u>

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 5 – CASH AND CASH INVESTMENTS

The District's cash and investments, included deposits in banks totaling \$20,171,842. These funds were fully secured by the federal deposit insurance corporation up to \$250,000, and pledged collateral held in the name of the financial institution, which had a fair market value of \$22,857,922. As of June 30, 2022, none of the District's funds were uncollateralized.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. One of the ways that the District manages its exposure to interest rate risk is by limiting its purchases of long term investments. At June 30, 2022 the District's investments were deposits in financial institutions. The deposits are all demand deposits.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer on an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's deposits with the Illinois Institutional Investors Trust have a credit rating of AAA, which according to Standard & Poor's rating criteria signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits.

NOTE 6 – CHANGES IN GENERAL FIXED ASSETS

	Balance <u>July 1, 2021</u>	Additions	Deletions	Balance <u>June 30, 2022</u>
Land	\$ 537,052	\$ -	\$ -	\$ 537,052
Improvements	754,098	867,932	-	1,622,030
Buildings	45,246,336	-	-	45,246,336
Equipment	5,349,346	706,819	-	6,056,165
Construction In Progress	1,803,060	3,523,169	-	5,326,229
Total General Fixed Assets	<u>\$ 53,689,892</u>	<u>\$ 5,097,920</u>	<u>\$ -</u>	<u>\$ 58,787,812</u>

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 7 – CHANGES IN GENERAL LONG-TERM DEBT ACCOUNT GROUP

Bonds and Notes Payable

The changes in the District's bonds and note obligations for the year ended June 30, 2022 are as follows:

	Bonds Payable	Notes Payable	Total
Balance at July 1, 2021	\$ 22,159,600	\$ 3,196,920	\$ 25,356,520
Issued	5,105,300	-	5,105,300
Retired and refunded	<u>(4,298,500)</u>	<u>(255,179)</u>	<u>(4,553,679)</u>
Balance at June 30, 2022	<u>\$ 22,966,400</u>	<u>\$ 2,941,741</u>	<u>\$ 25,908,141</u>

Bonds and Notes outstanding at year-end include:

- The General Obligation School Bonds, Series 2013, are dated February 1, 2013, with principal due on December 1, 2013, 2014, 2015, and 2025, commencing on December 1, 2013. Interest is due semi-annually on June 1 and December 1, with an interest rate on the remaining payments ranging between 2.70% and 5.50%. Original issue of \$1,250,000.00 Final payment due December 1, 2025.
- The General Obligation Refunding School Bonds, Series 2016, are dated April 26, 2016, with principal due annually on December 1, commencing on December 1, 2016. Interest is due semi-annually on June 1 and December 1, with an interest rate on the remaining payments ranging between 1.68% and 1.86%. Original issue of \$9,375,000. Final payment due December 1, 2025.
- The original issue of \$3,959,049 of debt certificates dated September 29, 2017, provides for serial retirement of principal on October 1 and interest payable on October 1 of each year at 3.92% - 3.93%. Final payment is due in 2028. The agreement for this direct borrowing contains a provision that in an event of default, outstanding amounts become immediately due if the District is unable to make a payment.
- The General Obligation School Bonds, Series 2020A, are dated February 26, 2020, with principal due annually on December 1, commencing on December 1, 2020. Interest is due semi-annually on June 1 and December 1, with an interest rate on the remaining payments of 3.50%. Original issue of \$5,171,200. Final payment is due December 1, 2026. The issued bond was purchased in full by the District. The outstanding amount at year end is included in the financial statements in the long-term debt grouping. The investment security of \$2,851,200 in these bonds is included in the Educational Fund Investments of the financial statements.
- The General Obligation School Bonds, Series 2020B, are dated February 26, 2020, with principal due annually on December 1, commencing on December 1, 2026. Interest is due semi-annually on June 1 and December 1, commencing on December 1, 2020 with an interest rate on the remaining payments ranging between 1.70% and 2.07%. Original issue of \$9,999,900. Final payment is due December 1, 2031.
- The General Obligation School Bonds, Series 2021, are dated December 21, 2021, with principal due annually on December 1, commencing on December 1, 2022. Interest is due semi-annually on June 1 and December 1, with an interest rate on the remaining payments of 1.50%. Original issue of \$5,105,300. Final payment is due December 1, 2024. The issued bond was purchased in full by the District. The outstanding amount at year end is included in the financial statements in the long-term debt grouping. The investment security of \$5,105,300 in these bonds is included in the investments of multiple funds within the financial statements.

Debt retirement for the outstanding bonds and notes is as follows:

Year Ending June 30,	Total Principal	Total Interest	Total Principal & Interest
2023	3,413,768	559,225	3,972,993
2024	3,448,882	497,265	3,946,147
2025	4,070,761	425,215	4,496,076
2026	1,476,328	355,318	1,831,646
2027	2,027,288	317,954	2,345,242
2028-2032	<u>11,471,114</u>	<u>508,602</u>	<u>11,979,716</u>
	<u>\$ 25,908,141</u>	<u>\$ 2,663,679</u>	<u>\$ 28,571,820</u>

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 7 – CHANGES IN GENERAL LONG-TERM DEBT ACCOUNT GROUP - CONTINUED

Lease Obligations

The District entered into operating leases for office copying equipment, Facilities Maintenance, and Portable Classrooms to be used in its operations. These lease commitments extend for more than one year. Equipment and transportation leases include variable payment terms and conditions based on pre-established usage that are not measured in the measurement of the minimum lease obligations.

The District expended \$78,259 under these operating leases during 2022. The Illinois State Board of Education requires the District to transfer funds for payment of long-term leases to the debt service fund and report the payments as principal and interest on debt in accordance with a new accounting standard for reporting. The lease payments were recorded as \$27,938 in principal and \$50,321 interest expense.

The following is a summary of the District's minimum lease obligations.

Year Ending June 30,	Total Principal	Total Interest	Total Minimum Lease Obligation
2023	\$ 30,019	\$ 36,061	\$ 66,080
2024	26,305	20,060	46,365
2025	1,755	6,045	7,800
2026	3,952	3,848	7,800
2027	2,178	422	2,600
	<u>\$ 64,209</u>	<u>\$ 66,436</u>	<u>\$ 130,645</u>

NOTE 8 – LEGAL DEBT MARGIN

The District is limited under the School Code to aggregate indebtedness in the amount of 13.8% of the equalized assessed valuation. Following is a computation of the legal debt margin at June 30, 2022:

Assessed Valuation – 2021 Tax year	<u>\$ 324,887,833</u>	
Legal Debt Limitation (13.8% of assessed valuation)	\$ 44,834,521	100.00%
Lease Obligation – June 30, 2022	(64,209)	(0.14%)
Bonded Debt – June 30, 2022	<u>(25,908,141)</u>	<u>(57.79%)</u>
Legal Debt Margin	<u>\$ 18,862,171</u>	<u>\$ 42.07%</u>

NOTE 9 – INTER-FUND LOANS AND TRANSFERS

There were no interfund loans outstanding at June 30, 2022.

Inter-fund transfers made during the year for operational purposes.

From	To	Amount
Working Cash	Education	\$ 1,730,000
Working Cash	Transportation	\$ 135,000

Inter-fund transfers made during the year were to transfer lease payments to the Debt Service fund for reporting under new standards for leases.

From	To	Amount
Tort	Education	\$ 16,894
Education	Debt Service	\$ 55,459
Operations & Maintenance	Debt Service	\$ 22,800

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 10 – TAX ANTICIPATION NOTES AND WARRANTS

There were no tax anticipation warrants issued during the year ended June 30, 2022. The District signed no short-term notes during the year ended June 30, 2022.

NOTE 11 – OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Excess of expenditures over budget in individual funds:

	<u>Actual</u>	<u>Budget</u>	<u>Over Budget</u>
Education Fund	\$18,745,456	\$ 18,546,499	\$ 198,957
Debt Service Fund	\$ 5,311,343	\$ 5,275,000	\$ 36,343

B. Deficit Fund Balances: There were no deficit fund balances in individual funds at June 30, 2022

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for the above-mentioned risks. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 13 – CONTINGENCIES AND COMMITMENTS

The District receives funding from state and federal grants which are subject to audits by the granting agencies. Management believes any adjustments that may arise from these audits will be insignificant to the District's operations.

NOTE 14 – EMPLOYEE FLEX BENEFIT PLAN AND SELF-INSURANCE PLAN

The District offers its employees an option to shelter part of its salary under the Employee Flex Benefit Plan to be used for medical reimbursement expenses, life insurance, dependent care expenses, and contributions for family health insurance coverage in the self-insurance plan. An employee's claim may not exceed its contributions to the plan.

The District maintains a self-insurance plan in an internal service fund for employee medical and dental coverage. The internal service fund is not included in the regulatory basis Annual Financial Report. The plan is administrated by Benefit Plan Consultants for a fixed fee per enrolled employee. The District is responsible for the payment of claims up to annual levels of \$70,000 per employee, \$2,882,408 aggregate limit. In accordance with the Patient Protection and Affordable Care Act, there is no longer an overall Lifetime Maximum for individuals covered under the self-insurance plan. In addition, there is no longer an annual maximum for Essential Health Benefits, as defined by the Patient protection and Affordable Care Act. Future potential claims as of June 30, 2022, could not be estimated.

At the beginning of each plan year, the District determines the amount of funds needed to operate the self-insurance plan. The funds needed for the year are deposited into the Medical Reserve Account and transferred to the self-insurance plan as needed to pay claims. This estimated total costs is used to develop standard unit charges for employees and for dependents covered under the plan. The District funds the coverage provided to its employees and the employee funds the coverage provided for dependent participation. The employee's payments may be sheltered as described above under the Employee Flex Benefit Plan.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 14 – EMPLOYEE FLEX BENEFIT PLAN AND SELF-INSURANCE PLAN – CONTINUED

The following is a summary of changes in self-insurance plan and employee flex benefit plan for the year ended June 30, 2022:

	<u>Self-Insurance Plan</u>	<u>Employee Flex Benefit Plan</u>
Total Revenue Received	\$ 8,380,923	\$ 50,569
Total Expenditures Disbursed	8,678,057	55,744
Excess (Deficiency) of Revenue Received Over Expenditures Disbursed	(297,134)	(5,175)
Fund Balance Available for Benefits At June 30, 2020	542,685	19,687
Fund Balance Available for Benefits At June 30, 2021	\$ 245,551	\$ 14,512

NOTE 15 – RETIREMENT PLANS

The School District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by the Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2022 was \$465,077.

TEACHER'S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

General Information about the Pension Plan

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 15 – RETIREMENT PLANS – CONTINUED

TEACHER'S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS – CONTINUED

Benefits provided - continued

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2022, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$4,240,636 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$52,165, and are deferred because they were paid after the June 30, 2021 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2021, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$294,891 were paid from federal and special trust funds that required employer contributions of \$30,403. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 15 – RETIREMENT PLANS – CONTINUED

TEACHER’S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS – CONTINUED

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member’s age and salary. The maximum employer ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2022, the employer paid \$0 to TRS for employer ERO contributions.

The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the employer liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The employer liability, state’s support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer’s proportionate share of the net pension liability	\$	705,432
State’s proportionate share of the net pension liability associated with the employer	\$	59,122,737
Total	\$	59,828,169

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, and rolled forward to June 30, 2022. The employer’s proportion of the net pension liability was based on the employer’s share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021, the employer’s proportion was 00.0009042696 percent, which was an increase (decrease) of (00.0001391363%) from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the employer contributions recognized as pension expense for this plan on a modified cash basis was \$82,568.

The employer recognized on-behalf revenue and pension expense of \$4,240,636 for support provided by the state. At June 30, 2022, the employer reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,047	\$ 2,909
Net difference between projected and actual earnings on pension plan investments	-	47,318
Changes of assumptions	313	3,486
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	147,840
Total	<u>\$ 4,360</u>	<u>\$ 201,553</u>

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 15 – RETIREMENT PLANS – CONTINUED

TEACHER’S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS – CONTINUED

Amounts (not presented)* reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2023	\$	(60,829)
2024	\$	(47,134)
2025	\$	(37,517)
2026	\$	(39,543)
2027	\$	(12,170)

Actuarial assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	8.50% at one year of service to 3.50% at 20 or more years of service
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation
Cost of Living Adjustments	Tier I: 3% compounded, Tier II: 1.125% not compounded

The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an experience study dated August 12, 2021.

Discount rate

At June 30, 2021, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was no change from the June 30, 2020 rate of 7.00 percent. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at rates equal to those based on this June 30, 2021, Actuarial Valuation Report. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected member and employer contributions for future plan members are included, to the extent that they exceed the service costs of future plan members.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members as of June 30, 2021. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2021.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	\$ 873,664	\$ 705,432	\$ 565,694

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 15 – RETIREMENT PLANS – CONTINUED

TEACHER'S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS – CONTINUED

TRS fiduciary net position

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

ILLINOIS MUNICIPAL RETIREMENT FUND

IMRF Plan Description

The School District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The School District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs.

Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser of*:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	153
Inactive Plan Members entitled to but not yet receiving benefits	158
Active Plan Members	<u>155</u>
Total	<u><u>466</u></u>

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 15 – RETIREMENT PLANS – CONTINUED

ILLINOIS MUNICIPAL RETIREMENT FUND - CONTINUED

Contributions

As set by statute, the School District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The School District's annual contribution rate for calendar year 2021 was 10.54%. For the fiscal year ended June 30, 2022, the School District contributed and recognized expenses of \$382,509 to the plan. The School District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The School District's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine the 2021 total pension liability:

- Actuarial Cost Method: Entry Age Normal
- Asset Valuation Method: Market Value of Assets
- Price Inflation: 2.25%
- Salary Increases: 2.85% to 13.75%
- Investment Rate of Return: 7.25%
- Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
- Mortality: For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- There were no benefit changes during the year.

Single Discount Rate

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 15 – RETIREMENT PLANS – CONTINUED

ILLINOIS MUNICIPAL RETIREMENT FUND - CONTINUED

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2020	\$ 19,899,305	\$ 20,314,456	\$ (415,151)
Changes for the year:			
Service Cost	356,095	-	356,095
Interest on the Total Pension Liability	1,411,154	-	1,411,154
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	255,108	-	255,188
Changes of Assumptions	-	-	-
Contributions - Employer	-	388,334	(388,334)
Contributions - Employees	-	166,765	(166,765)
Net Investment Income	-	3,527,305	(3,527,305)
Benefit Payments, including Refunds of Employee Contributions	(1,226,328)	(1,226,328)	-
Other	-	99,091	(99,091)
Net Changes	796,109	2,955,077	(2,158,968)
Balances at December 31, 2021	<u>\$ 20,695,414</u>	<u>\$ 23,269,533</u>	<u>\$ (2,574,119)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net Pension Liability/(Asset)	\$ (315,669)	\$ (2,574,119)	\$ (4,399,526)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2022, the School District recognized contributed pension expense of \$382,509. At June 30, 2022, the School District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience of the total pension liability (gains) and losses	\$ 403,904	\$ -
Assumption changes (gains) and losses	14,830	129,091
Net difference between projected and actual earnings on pension plan investments	930,745	4,673,797
	<u>\$ 1,349,479</u>	<u>\$ 4,802,888</u>
Outflows to be recognized in current expense	<u>\$ 688,257</u>	<u>\$ 1,466,949</u>
Pension contributions made subsequent to the Measurement Date	-	-
Total Deferred Amounts Related to Pensions	<u>\$ 661,222</u>	<u>\$ 3,335,939</u>

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

**NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 15 – RETIREMENT PLANS – CONTINUED

ILLINOIS MUNICIPAL RETIREMENT FUND - CONTINUED

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2022	(574,043)	-
2023	(1,010,749)	-
2024	(674,875)	-
2025	(415,050)	-
2026	-	-
Thereafter	-	-
Total	<u>\$ (2,674,717)</u>	<u>\$ -</u>

NOTE 16 - POST EMPLOYMENT BENEFIT PLAN

TEACHER HEALTH INSURANCE SECURITY (THIS) FUND

The District (employer) participates in the Teacher Health Insurance Security (THIS) fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside of the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider options plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by Illinois Department of Central Management Services (CMS) CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contribution on behalf of the district. State contributions are intended to match contributions to the THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2022. State of Illinois contributions were \$80,946, and the district recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2021 and 2020 were 1.24 and 1.24 percent, respectively. State contributions on behalf of district employees were \$106,629 and \$75,821, respectively.

OLYMPIA COMMUNITY UNIT SCHOOL DISTRICT NO. 16

NOTES TO FINANCIAL STATEMENTS
June 30, 2022

NOTE 16 - POST EMPLOYMENT BENEFIT PLAN - continued

TEACHER HEALTH INSURANCE SECURITY (THIS) FUND - continued

Employer contributions to THIS Fund

The employer (district) also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the district paid \$60,259 to the THIS Fund, which was 100 percent of the required contribution.

Further information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2018 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

NOTE 17 - SUBSEQUENT EVENTS

Management has reviewed events that did not exist at the statement of net assets date and determined that the following event occurred through the date these statements became available October 21, 2022, that are essential to the understanding of these financial statements.

	A	B	C	D	E	F
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2023 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	- If the FY2023 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
4	- If the Annual Financial Report requires a deficit reduction plan even though the FY2023 budget does not, a completed deficit reduction plan is still required.					
5						
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	17,406,718	2,826,686	1,891,792	161,929	22,287,125
9	Direct Expenditures	18,229,484	2,483,601	1,980,663		22,693,748
10	Difference	(822,766)	343,085	(88,871)	161,929	(406,623)
11	Fund Balance - June 30, 2022	7,532,461	3,382,869	1,333,240	4,011,875	16,260,445
12						
13	Unbalanced - however, a deficit reduction plan is not required at this time.					
14						
15						