

Annual Financial Report and Budget - Level I
06-30-2014

Run Date: 10/15/2014

PAGE #: 1

LEA: 51-06-000

District: DEER/MT. JUDEA SCHOOL DISTRICT

County: NEWTON

	Actual FY 13-14	Budget FY 14-15
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,967,204.71	\$2,116,914.18
Total Transfers	\$1,967,204.71	\$2,116,914.18
Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$1,673,260.20	\$1,871,336.16
Total Revenues	\$4,255,212.96	\$3,833,463.00
Total Expenditures	\$2,010,007.44	\$2,001,233.32
Total Transfers	\$2,047,129.56	\$2,344,227.94
Ending Balance	\$1,871,336.16	\$1,359,337.90
FUND 3 - Building		
Beginning Balance	\$675,893.82	\$663,561.75
Total Revenues	\$10,109.71	\$0.00
Total Expenditures	\$22,441.78	\$550,913.02
Total Transfers	\$0.00	\$0.00
Ending Balance	\$663,561.75	\$112,648.73
FUND 4 - Debt Service		
Beginning Balance	\$42,226.25	\$0.00
Total Revenues	\$47,119.80	\$47,000.00
Total Expenditures	\$149,216.76	\$241,813.76
Total Transfers	\$59,870.71	\$194,813.76
Ending Balance	\$0.00	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00
FUND 6 - Federal Grants		
Beginning Balance	\$8,721.98	\$11,511.36
Total Revenues	\$337,477.52	\$410,889.82
Total Expenditures	\$334,688.14	\$386,449.32
Total Transfers	\$0.00	\$0.00
Ending Balance	\$11,511.36	\$35,951.86
FUND 7 - Activity		
Beginning Balance	\$80,529.74	\$76,081.38
Total Revenues	\$97,015.84	\$0.00
Total Expenditures	\$101,464.20	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$76,081.38	\$76,081.38

	Actual FY -14	Budget FY 14-15

FUND 8 - Food Service		
Beginning Balance	\$38.88	\$0.00
Total Revenues	\$246,690.26	\$220,400.00
Total Expenditures	\$271,183.28	\$255,368.46
Total Transfers	\$24,454.14	\$36,500.00

Ending Balance	\$0.00	\$1,531.54
FUND 9 - Fixed Asset		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$0.00	\$0.00



MEMORANDUM

Via e-mail

TO: Mr. Richard Denniston
Deer/Mount Judea School District

FROM: Scott Beardsley

RE: 2013 Election Documents

DATE: September 16, 2014

REMINDER – The Arkansas Department of Education (ADE) provides sample budgets on their website sometime prior to the deadline for the budget publication as required by A.C.A. §6-13-622.

To assist school districts that want to adopt and publish the budget prior to the samples being available, we will make available a suggested sample for the Districts with no millage change from the previous year. The statutory part of the budget/publication is the text portion only, not the budget numbers. Before the provided budget/ballot is passed and published, please check the millage for accuracy. The sample provided is without legal counsel, therefore First Security Beardsley Public Finance will not be responsible for any litigation pertaining to the sample budget or corresponding ballot.

Attached to this cover are the following: (1) Checklist of "Significant Dates for 2013 Election" prepared by the Friday Law Firm; (2) 2013 Election instructions prepared by FS Beardsley Public Finance; (3) Suggested Motion Sheet; (4) Proposed Budget of Expenditures for 2014-2015; (5) a corresponding Sample Ballot; Sample Notice of Annual School Election and Sample Notice of Polling Sites.

In the preparation for the annual school election we have attached a sample of the two required notices. You will need to check with the County Election Commission for a list of the Polling Sites to be used in completing both Notices before publication. Please check the millage for accuracy prior to publication.

The sample provided is without legal counsel, therefore First Security Beardsley Public Finance will not be responsible for any litigation pertaining to the sample Notice of Annual School Election or the sample Notice of Polling Sites.

A Division of
Crews & Associates, Inc.
First Security Center
521 President Clinton Ave,
Suite 800
Little Rock, AR 72201
501-978-6392
800-965-4644
FAX 501-907-4162
MEMBER NASD & SIPC

FRIDAY, ELDREDGE & CLARK

SIGNIFICANT DATES FOR 2013 SCHOOL ELECTION

A.C.A. ' 6-14-102 sets the third Tuesday in September as the date of the annual school election. For 2013, the date is Tuesday, September 17.

Amendments 40 and 74 require that the budget be published not later than 60 days before the election. The deadline would be Thursday, July 18.

Petitions to run for Director must be filed with the County Clerk at least 70 days before the election (A.C.A. ' 6-14-111(e)).

Absentee ballots must be on file at the County Clerk=s office not less than 47 days before the election (A.C.A. ' 7-5-407(a)). The deadline would be Thursday, August 1.

The ballot should provide space for write-in candidates if any write-in candidate has filed with the County Clerk not later than 70 days before the election (A.C.A. ' 6-14-111(g)).

A.C.A. ' 6-14-109 requires Notice of Election to be published once a week for three weeks, the first publication to be at least 20 days before the election. The deadline would be August 28.

Notice of polling places must be published one time not more than 10 days and not less than 3 days prior to the election (A.C.A. ' 6-14-106(d)). Publish in a newspaper or newspapers with general circulation in all counties in which any part of the territory of the district is located. A.C.A. ' 6-14-115(a) requires the County Board of Election Commissioners, no earlier than forty-eight (48) hours and not later than ten (10) days after the election, to ascertain and declare the results of the election and file the certification of election and a sample ballot with the County Clerk. The deadline could be between September 7 and September 14.

In the event that either (1) there are more than two candidates for school director and no candidate receives a majority of the votes cast, or (2) a tie vote for a school director position, a run-off election between the two highest candidates is held three weeks following the annual election (A.C.A. ' 6-14-121).

FIRST SECURITY BEARDSLEY PUBLIC FINANCE

2013 Election

Suggestions related to the attached documents and other documents to be published

- (1) Verify the millage information on the budget and ballot. The budget and ballot should be identical other than the opening paragraph.
- (2) Adopt the attached proposed budget. Have the President and Secretary execute the budget. Give or send the budget to a newspaper(s) published in all Counties that have polling sites for the District.
- (3) Forward the ballot to the County Election Commission. If the District has polling sites in more than one county, make sure the main County Election Commission is coordinating with all of the other Election Commissions.
- (4) In most counties, the County Election Commission is no longer making sure the "Notice of Annual School Election" or "Notice of Polling Sites" is being published. Make sure the District clearly understands who is preparing and publishing the two Notices. If the District is going to handle the preparation and publication of the Notices and do not have the forms for the Notice of Annual School Election and the Notice of Polling Sites, please contact our office for assistance.
- (5) Pay close attention to the dates listed by the Friday Law Firm. Several time frames were changed during the recent legislative session.



DEER/MOUNT JUDEA SCHOOL DISTRICT

SUGGESTED MOTION:

To adopt the attached Proposed Budget of Expenditures with Tax Levy for Fiscal Year Beginning July 1, 2014 to and including June 30, 2015 and to approve all related election documents.

PROPOSED BUDGET OF EXPENDITURES
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2014 to and including June 30, 2015

The Board of Directors of Deer/Mount Judea School District No. 21 of Newton County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622 has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1. Salary Fund Expenditures	\$	2,512,000
2. Instructional Expense	\$	1,007,000
3. Maintenance & Operation Expense	\$	591,000
4. Dedicated M & O Expense	\$	0
5. Pupil Transportation Expense	\$	426,000
6. Other Operating Expense	\$	297,000
7. Non-Bonded Debt Payment	\$	194,846
8. Bonded Debt Payment	\$	146,859

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 33.0 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of tax (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 33.0 mills includes 25.0 mills specifically voted for general maintenance and operation and 8.0 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 33.0 mills represents the same rate presently being levied.

GIVEN this _____ day of _____, 2013.

BOARD OF DIRECTORS OF DEER/MOUNT JUDEA
SCHOOL DISTRICT NO. 21 OF NEWTON COUNTY,
ARKANSAS

President of Board

Secretary of Board

INSTRUCTIONS: After its adoption, publish budget one time in a newspaper published in Newton County, not later than sixty days prior to the election date.

Sample Ballot

OFFICIAL BALLOT FOR ANNUAL SCHOOL ELECTION
IN DEER/MOUNT JUDEA SCHOOL DISTRICT NO. 21 OF NEWTON COUNTY, ARKANSAS

September 17, 2013

VOTE BY PLACING AN APPROPRIATE MARK OPPOSITE THE PERSON FOR WHOM YOU WISH TO
VOTE

POSITION NO. ____	BOARD OF DIRECTORS FOR ____ YEAR TERM (UNEXPIRED) Write In: _____	VOTE FOR ONE (1) <u>POSITION</u> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
POSITION NO. ____	BOARD OF DIRECTORS FOR ____ YEAR TERM (REGULAR) Write In: _____	 <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
VOTE ON MEASURE BY PLACING AN APPROPRIATE MARK BELOW THE MEASURE EITHER FOR OR AGAINST		
<p>33.0 Mill School Tax</p> <p>The total tax rate proposed above includes the uniform rate of tax (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operations of schools in this District. The total proposed school tax levy of 33.0 mills includes 25.0 mills specifically voted for general maintenance and operation and 8.0 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.</p> <p>The total proposed school tax levy of 33.0 mills represents the same rate presently being collected.</p> <p>For Tax <input type="checkbox"/></p> <p>Against Tax <input type="checkbox"/></p>		

(Perforation one inch from bottom of ballot)

LIST OF VOTERS NUMBER _____

NOTICE OF ANNUAL SCHOOL ELECTION IN
DEER/MOUNT JUDEA SCHOOL DISTRICT NO. 21
OF NEWTON COUNTY, ARKANSAS

In accordance with the requirements of Ark. Code Ann. §6-14-109, notice is hereby given that the annual school election in the above named school district will be held on September 17, 2013, for the following purposes:

To elect _____ member to the Board of Directors for a term of _____ years;

To submit the question of voting a total school tax rate (state and local) of 33.0 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of tax (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 33.0 mills includes 25.0 mills specifically voted for general maintenance and operation and 8.0 mills for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 33.0 mills represents the same rate presently being collected.

The polls will open at 7:30 a.m. and will close at 7:30 p.m. at the following polling places:

Ward or
Precinct

Polling Place

BOARD OF DIRECTORS OF DEER/MOUNT
JUDEA SCHOOL DISTRICT NO. 21 OF
NEWTON COUNTY, ARKANSAS

By _____
Secretary

INSTRUCTIONS: Fill in polling places for each ward or precinct as designated by the County Board of Election Commissioners. Publish once a week for three consecutive weeks in a newspaper published in Newton County. The first publication must be not later than twenty (20) days before the election.

NOTICE OF POLLING SITES FOR
ANNUAL SCHOOL ELECTION IN
DEER/MOUNT JUDEA SCHOOL DISTRICT NO. 21
OF NEWTON COUNTY, ARKANSAS

In accordance with the requirements of Ark. Code Ann. §6-14-106, notice is hereby given that:

(1) The polling site for each ward or precinct in the 2013 annual school election is as follows:

Ward or
Precinct

Polling Site

(2) The polling sites for the following wards or precincts have changed since the last school election:

Ward or
Precinct

Former
Polling Site

BOARD OF DIRECTORS OF
DEER/MOUNT JUDEA SCHOOL
DISTRICT NO. 21 OF NEWTON COUNTY,
ARKANSAS

Secretary of the Board

INSTRUCTIONS: Fill in wards or precincts and polling sites in (1) as designated by the County Board of Election Commissioners. List in (2) those wards or precincts for which the polling site has changed since the 1nnual school election and the former polling sites. If there have been no changes in polling sites, (2) may be deleted and replaced with the following statement: "(2) No polling site has been changed since the 2012 annual school election." Publish this notice one time in a newspaper or newspapers with general circulation in each county in which any part of the territory of the District is located. The publication must be not more than ten (10) days and not less than three (3) days prior to the school election.