

GLASSCOCK COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2018

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 26,613,524	\$ 1,819,738	\$ 1,017	\$ 77,707	\$ 28,511,986
5800 State Program Revenues	512,113	1,130	-	10,190	523,433
5900 Federal Program Revenues	-	-	-	161,407	161,407
5020 Total Revenues	<u>27,125,637</u>	<u>1,820,868</u>	<u>1,017</u>	<u>249,304</u>	<u>29,196,826</u>
EXPENDITURES:					
Current:					
0011 Instruction	2,914,525	-	-	64,356	2,978,881
0012 Instructional Resources and Media Services	81,020	-	-	-	81,020
0013 Curriculum and Instructional Staff Development	3,143	-	-	-	3,143
0023 School Leadership	312,955	-	-	-	312,955
0031 Guidance, Counseling and Evaluation Services	71,566	-	-	-	71,566
0033 Health Services	68,260	-	-	-	68,260
0034 Student (Pupil) Transportation	333,751	-	-	-	333,751
0035 Food Services	6,156	-	-	350,152	356,308
0036 Extracurricular Activities	306,256	-	-	-	306,256
0041 General Administration	467,239	-	-	-	467,239
0051 Facilities Maintenance and Operations	1,096,383	-	-	-	1,096,383
0052 Security and Monitoring Services	1,000	-	-	11,782	12,782
0053 Data Processing Services	97,112	-	-	-	97,112
0061 Community Services	70,825	-	-	-	70,825
Debt Service:					
0071 Principal on Long-Term Debt	-	740,000	-	-	740,000
0072 Interest on Long-Term Debt	-	726,850	-	-	726,850
0073 Bond Issuance Cost and Fees	-	1,440	-	-	1,440
Capital Outlay:					
0081 Facilities Acquisition and Construction	774,700	-	374,917	-	1,149,617
Intergovernmental:					
0091 Contracted Instructional Services Between Schools	19,958,766	-	-	-	19,958,766
0093 Payments to Fiscal Agent/Member Districts of SSA	44,232	-	-	-	44,232
0099 Other Intergovernmental Charges	256,442	-	-	-	256,442
6030 Total Expenditures	<u>26,864,331</u>	<u>1,468,290</u>	<u>374,917</u>	<u>426,290</u>	<u>29,133,828</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	261,306	352,578	(373,900)	(176,986)	62,998
OTHER FINANCING SOURCES (USES):					
7915 Transfers In	-	-	-	176,986	176,986
8911 Transfers Out (Use)	(176,986)	-	-	-	(176,986)
7080 Total Other Financing Sources (Uses)	<u>(176,986)</u>	<u>-</u>	<u>-</u>	<u>176,986</u>	<u>-</u>
1200 Net Change in Fund Balances	84,320	352,578	(373,900)	-	62,998
0100 Fund Balance - September 1 (Beginning)	7,560,524	996,290	373,900	-	8,930,714
3000 Fund Balance - August 31 (Ending)	<u>\$ 7,644,844</u>	<u>\$ 1,348,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,993,712</u>

The notes to the financial statements are an integral part of this statement.