

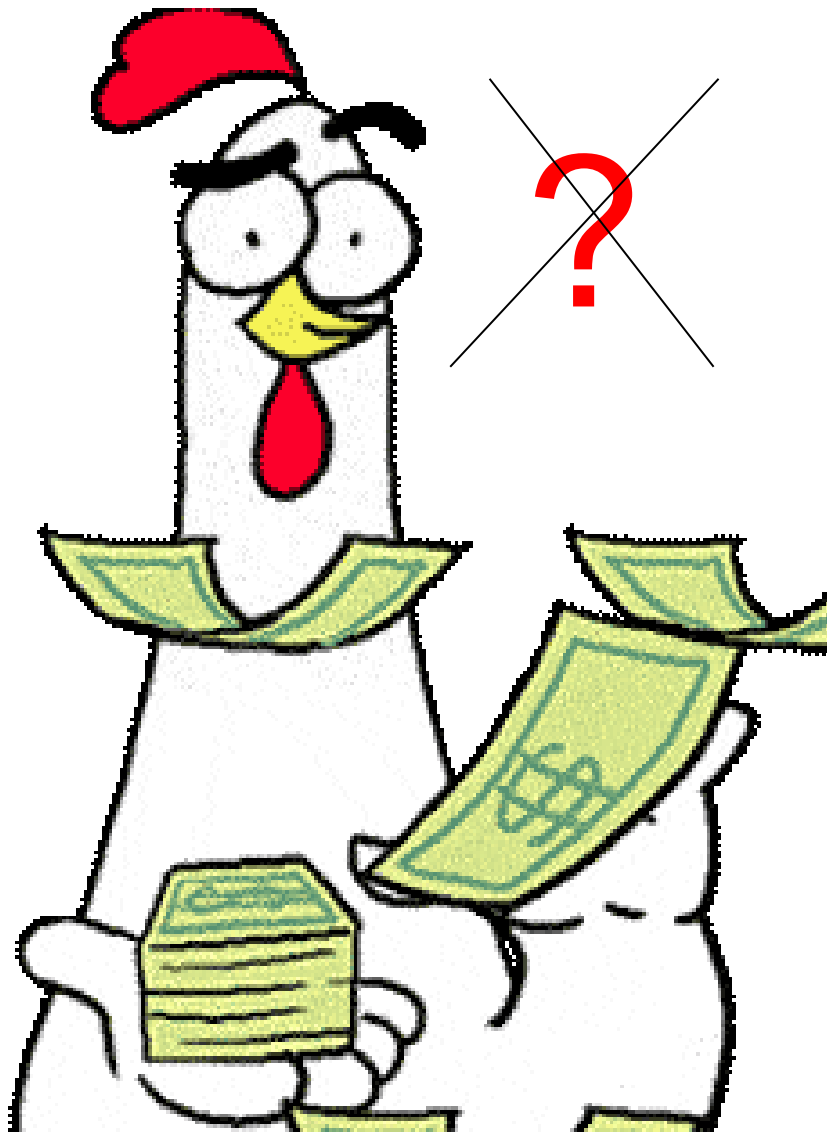


SPENCER-VAN ETTEN CENTRAL SCHOOL DISTRICT

**Board of Education Meeting
April 7, 2022**



State Budget
Expected April 1st.



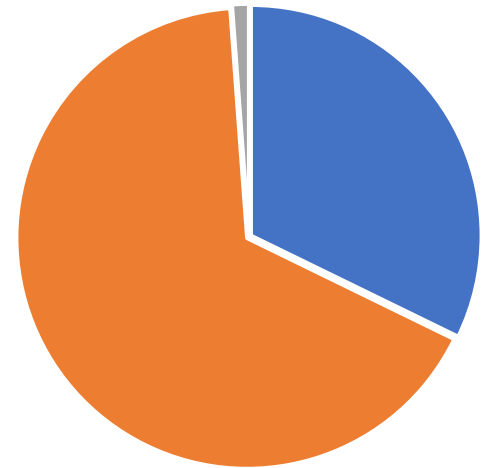


2022-2023 NYS Budget Discussions

- Timeline: ~~Expecting an On-Time Budget.~~
- **Expected on 4/8/2022**
- Still some advocacy to be made regarding free school lunch for all students. Federal Government Rejected; however, there is still some legislation and advocacy happening at the state level. Another proposal at the federal level introduced last week.
 - See NYSSBA Links to send Letters.
- The Senate and Assembly have Accepted the Governors Budget for foundation aid and expense driven aids.
- Continuing to Crunch Numbers at Spencer-Van Etten.

S-VE Revenues

- State Aid
- Property Taxes
- Miscellaneous
- Grants



■ Property Taxes ■ State Aid
■ Interest and Other

Total Proposed Aid Based on Governors' Budget

Executive Budget Proposal	21-22	22-23 proposed	Difference
Foundation	10,018,826.00	10,322,390.00	303,564.00
Community Schools	100,000.00	100,000.00	-
BOCES	1,380,071.00	1,432,863.00	52,792.00
Hardware & Tech	14,822.00	15,062.00	240.00
Software/Library/Textbook	65,211.00	67,213.00	2,002.00
UPK	555,672.00	609,391.00	53,719.00
High Cost Excess Cost	28,881.00	117,853.00	88,972.00
Private Excess Cost	-	35,581.00	35,581.00
Transportation	1,239,811.00	1,328,593.00	88,782.00
Building	2,260,291.00	2,171,289.00	(89,002.00)
	15,663,585.00	16,200,235.00	536,650.00
less UPK	(555,763.00)	(609,391.00)	(53,628.00)
Total	15,107,822.00	15,590,844.00	483,022.00

2021-2022 Levy Limit aka Tax Cap

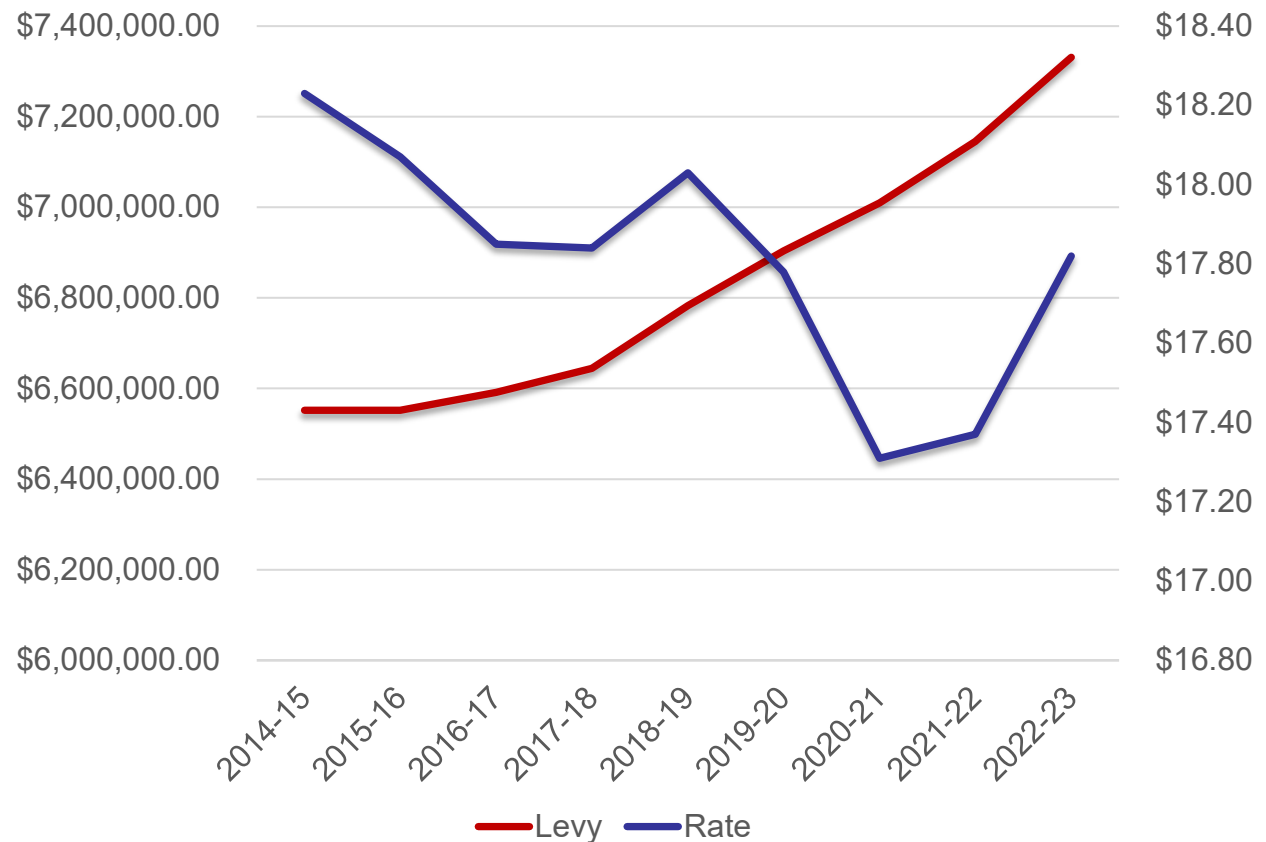
Tax Levy 20-21		7,009,619
Tax Base Growth Factor	X	<u>1.0054</u>
Subtotal	=	7,047,471
PILOTs receivable prior year	+	198,330
Prior Year Capital Exclusion	-	<u>0</u>
Subtotal	=	7,245,801
Allowable levy growth factor	X	<u>1.0123</u>
Subtotal	=	7,334,924
PILOTs receivable current year	-	<u>189,676</u>
Total levy limit before exclusions	=	7,145,248
Capital tax levy	+	<u>0</u>
Maximum allowable tax levy (1.93%) 2021-2022 Tax Levy	=	7,145,248

2022-2023 Levy Limit aka Tax Cap

Tax Levy 21-22		7,145,248
Tax Base Growth Factor	X	<u>1.0023</u>
Subtotal	=	7,161,682
PILOTs receivable prior year	+	199,217
Prior Year Capital Exclusion	-	<u>0</u>
Subtotal	=	7,360,899
Allowable levy growth factor	X	<u>1.020</u>
Subtotal	=	7,508,117
PILOTs receivable current year	-	<u>199,217</u>
Total levy limit before exclusions	=	7,308,900
Capital tax levy	+	<u>22,560</u>
Maximum allowable tax levy (2.61%) increase of \$186,212	=	7,331,460

Tax Levy vs. Tax Rate

Property Tax Rates per \$1,000 of Assessed Value



Estimated Other Revenue

Interest and Earnings	\$	2,000.00
Interest Property Tax	\$	10,000.00
Admissions	\$	4,800.00
Rental of Real Property	\$	3,500.00
Sale of Surplus Assets	\$	1,000.00
Insurance Recoveries	\$	1,000.00
Gifts and Donations	\$	500.00
Miscellaneous Revenues	\$	325,000.00
Other Unclassified Rev.(Spec)	<u>\$</u>	<u>422,800.00</u>



Estimated Revenue to Date

	Budgeted	Estimated
	2021-2022	2022-2023
Property Taxes	\$ 7,145,248	\$ 7,331,460
PILOTS	\$ 189,676	\$ 199,217
State Aid	\$ 15,164,607	\$ 15,590,844
Other Revenues	\$ 372,300	\$ 422,800
	\$ 22,871,831	\$ 23,544,321

Estimated increase: \$ 671,490



Budget Factors for 2022-2023

- Inflation and allowable levy growth factor to calculate the tax levy is 2.0% for the 2022-2023 school year.
 - Our Projected Tax Cap for is 2.61% which is \$186,212 more revenue.
- Health Insurance Increase for 2022-2023 will be a 8%.
- Property and Liability Insurance will increase by 8%.
- Workers compensation Insurance will ~~decrease~~ increase by 8%.
- TRS Retirement System Rates are increasing:
 - 10.29% TRS, currently 9.8%
- ERS Retirement System Rates are decreasing:
 - 13.1% ERS, currently 18.3% for Tier 3 & 4
 - 11.2% ERS, currently 15.3% Tier 5
 - 8.3% ERS, currently 10.7% Tier 6
 - **Blended Total, 10.9%, currently 14.8%**
- BOCES costs still being analyzed.
- Energy Services:
 - Natural Gas and Electricity was bid in 2021-2022 so we have some minor adjustments in budget figures based on increased usage but nothing substantial.
- Fuel for Vehicles and Heating:
 - Still Waiting for DCMO Bid due to volatile market. Last news I saw is that there was a high of \$125 per barrel for crude oil, down to about \$113.39₁₁ as of 2:05 today.





Future Challenges

How do district manage resources in the coming years?

Things to think about:

- Managing Fund Balance
- Managing Grant Funds/ Maximizing Grants
- Use of /creation of Reserves
 - Perhaps create a Workers Comp Reserve.
 - Continue to add funds higher than in the past to other established reserves.
- Can NYS sustain levels of funding?
- One shot expenditures?

Must Adopt the Property Tax Report Card by April 25

2022-23 Budget Breakdown

Projection 3/24/22

Budget Category	2021-22 Adopted Budget	2022-23 Proposed Budget	Dollar Change	Percent Change
General Support	1,371,288	1,413,796	42,508	.96%
Instruction	11,949,838	12,367,094	417,256	3.49%
Census	0	0	0	0%
Student Transportation	952,765	1,072,007	119,242	12.52%
Operations and Maintenance	1,548,696	1,653,247	104,551	6.75%
Benefits	6,236,812	6,488,597	251,785	4.04%
Debt Service	2,264,107	2,340,071	75,964	3.36%
Transfers to Other Funds	0	10,000	10,000	100 %
Totals	24,323,506	25,344,812	1,021,306	4.20%

Note: Above is summarized from a Wincap Report. Wincap summarizes data slightly different than the newsletter summary, but bottom line is the same.

Expenditure 3/24/2022

Actual Budget to Budget Increases

Salaries	↑ \$204,120
Benefits	↑ \$251,785
Materials & Supplies, Equip.	↑ \$128,890
Purchased Services	↑ \$182,470
Debt Service	↑ \$ 75,964
BOCES	↑ <u>\$178,077*</u>
	<u>\$1,021,306</u>



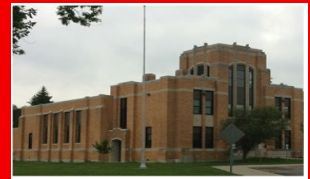
Revenue vs Expenses

\$23,544,321

\$25,344,812

\$ 1,800,491

SHORTFALL



Potential Usage Reserve and Fund Balance

2021-2022 Reserve and Fund Balance Usage

2019-2020 Fund Balance over 4%	\$ 256,400
Fund Balance	\$ 521,719
Reserves	\$ <u>673,556</u>
	<u>\$1,451,675</u>

2022-2023 Potential Reserve and Fund Balance Usage

Fund Balance	\$ 521,719
Reserves	\$ <u>673,556</u>
	<u>\$1,195,675</u>



Shortfall Reconciliation

\$ 1,800,491

\$ 1,195,275

\$ 605,216*

*

Make Note about BOCES Spec Ed



Potential Usage Reserve and Fund Balance

2021-2022 Reserve and Fund Balance Usage

2019-2020 Fund Balance over 4%	\$ 256,400
Fund Balance	\$ 521,719
Reserves	\$ <u>673,556</u>
	<u>\$1,451,675</u>

2022-2023 Potential Reserve and Fund Balance Usage

Fund Balance	\$ 678,119
Reserves	\$ <u>773,556</u>
	<u>\$1,451,675</u>



Shortfall Reconciliation

\$ 1,800,491

\$ 1,451,675

\$ 348,816*

*

Make Note about BOCES Spec Ed



Shared District Staff

Librarian – Currently Posted/Vacant plan to grant fund in 22-23

Occupational Therapist - .8 FTE (BOCES)

Speech Therapist – 1.48 FTE (.48 BOCES)

Psychologist – 1.5 FTE (.5 BOCES)

Tioga County Mental Hygiene – 2

Athletic Director - .5 FTE

Curriculum Coordinator - .8 FTE (BOCES)

Tech Integration Specialist -1.6 FTE (BOCES)

Computer Technology Support - 2 FTE (BOCES)

Computer Technology Coordinator -1 FTE (BOCES)

School Resource Officer – 1 FTE (Contract with Village of Spencer)

Public Information Coordinator -.6 FTE (BOCES)

Grant Funded Positions Additions Planned for 2022-2023

Intervention Specialists
Middle School and High School

Intervention Teacher Assistants High School and
Math Teacher at Middle School

Districtwide Librarian

Special Education Teacher

Maintain Grant Funded Positions currently in
2021-2022 Budget into 2022-2023
and Special Programs

Budgetary Additions & Decisions Making

- Move Public Information Officer to a BOCES Coser, save benefit costs, generate BOCES aid the rest of this year and into next year.
- Add CASA Trinity Counseling Service, about \$44,000, addition, to the Teaching Budget, service is BOCES Aidable due to share with Waverly (But Might Add to the Grant).
- ~~Discussed adding VAPE Sensors; however, the cost is \$180,000, but can be aided by BOCES (net cost around \$45,000).~~
- SRO contract continuing into the 2022-2023 school year.
- Addition of Engenuity Software for credit recovery, distance learning and summer school class options. New Qoute very competitive.
- Addition of Raptor Safety Software for Secure Vestibules.
- Addition of a 1.0 Technology Teacher.
- Addition of a 1.0 Science Teacher **HS vacant and 1.0 Science Teacher at MS currently filled with LTS.**

Additional Staffing Conversations

- Administrative Team Met on Monday to Discuss Needs and considered leave of absence requests where savings could be realized.
- Athletic Director
- BOCES Transfer



Reserves Balances 1/31/22

Unemployment Reserve	\$200,228
ERS Retirement Contribution Reserve	\$1,716,978
Employee Benefit Liability Reserve	\$ 719,649
Liability Reserve	\$ 100,174
Tax Certiorari Reserve	\$ 50,002
TRS Reserve	\$ 427,881
Capital Building Reserve	\$660,864
GENERAL FUND RESERVE BALANCE	\$3,875,776
Debt Service Reserve	\$ 611,239
Total Reserve Balance	\$ 4,487,015



Refunding of Reserves in 2020-2021

Unemployment Reserve	\$100,000
ERS Retirement Contribution Reserve	\$500,000
Employee Benefit Liability Reserve	\$127,346
Liability Reserve	\$0
Tax Certiorari Reserve	\$ 50,000
TRS Reserve	\$150,000
Capital Building Reserve	\$500,000
GENERAL FUND RESERVE ADDITIONS 6/30/21	\$1,427,345
Unappropriated Fund Balance, 4%, 6/30/21	\$970,940
Projected Unappropriated Fund Balance, 4%, 6/30/22	\$1,013,792



Capital Project Update

- Voters Approved in March of 2021.
- Design meetings held from March until September 2022.
- Plans submitted to State Education Department on September 24, 2021.
- State Approved Project and Building Permits were Issued on January 19, 2022.
- Bid Packages Prepared in two Projects, A and B.
- Advertisements Ran on January 26, 2022.
- Facility Walk Around on February 1, 2022.
- Bid Opening on February 22, 2022, at 2 pm.
- Descoping to be completed by February 25, 2022.
- Board of Education to Accept Bids on March 3, 2022.
- Office moves and packing nearly complete.
- Diekow Electric starting some electrical work on 2nd shift starting this week at the Elementary School.
- Agreements with Contractors are being finalized and will be on next Board of Education Meeting to vote on.
- Siemens coming in to start wiring in the buildings.
- Expect all other work to start on April 11, 2022.



Next Steps

- Finalize use of reserves and unappropriated fund balance.
- Finalize Tax Levy.
- Finalize Staffing.





Update
State Budget
Maybe April 8th!

Delays are not tied
to School Budget
Items

Bail Reform

Alcohol to Go

Gas Tax Holiday

Child Care

**SPENCER-
VAN ETTEN
CENTRAL
SCHOOL
DISTRICT**

