



SPENCER-VAN ETTEN CENTRAL SCHOOL DISTRICT

**Board of Education Meeting
April 20, 2022**



School District Budget Items

- No change to Foundation Aid from Governors' Budget in January.
- Bridge Digital Divide.
- Changes to Open Meeting Law.
- Aid Restrictions and database freeze.
- Retired Admin., \$35,000 threshold waived until 6/2023.
- Community Schools Set Aside Restriction
- Continued Cost Shift from State to school districts for special ed placement costs.
- Building and Transportation Aid Forgiveness.
- Additional Pre-K Funding and Pre-K teacher certifications.
- Multi-year investments in after school programming, early college high schools, and P-Tech Programs.
- Retirement System Changes Tier 5 and 6 (vesting and OT payments).
- Fiscal Reporting, At least 10% or \$10 million increase in Foundation Aid.
- Updated ARP Spending Plan.
- Worker Bonuses Healthcare and Mental Hygiene Staff up to \$3,000.
- Master Teacher Awards.
- School Climate Grants.
- Special Act Flexibility.
- Clean Water State Revolving Loan Fund.
- Property Tax Rebate Credit.
- Zero Emission Buses, begin purchasing by 2027, complete by 2035.
There will be a Bond Referendum in November for this.
 - Not included in Governors' proposal funding, waiver process and technical assistance.

Approved in the Budget

Recover from COVID School Program (RECOVS)

Provides \$100 Million for the 2023 & 2024 School Years to recover from COVID (\$50 Million Per Year)

- Address Student Wellbeing
- Learning Loss
- Response to the Trauma created by COVID.

Eligible Costs:

- Mental Health Professionals.
- Expansion of School Based Mental Health Program.
- Expansion of summer, afterschool and extended day program
- **Prioritize highest need district and bring services into the school buildings.** State Funds would seek to **match federal pandemic relief funds** dedicated to these purposes

- Requires Districts to use matching funds of other local, state and/or federal investments.





What Did Not Get Approved

- CTE Investments and Raising the BOCES aid cap from \$30,000 to \$60,000 for salaries.
- Prior Year Aid Claims Funding.
- Capital Aid Outlay Increase from \$100,000 to \$250,000.
- Transparency Annual Reporting.
- Transfer of National School Lunch Program from SED to AGM.
- Application of State Ethics rules to local public officials.
- Statewide Universal School Meals Program.
- Aid Restrictions and database freeze.
- Temporary Teaching certification.

Property Tax Levy Cap Calculation

• Total Tax Levy Limit Before Exclusions	\$7,308,900
• Total Exclusions	<u>+ 22,560</u>
• Total Tax Levy Limit	\$7,331,460
• 2021-22 Property Tax Levy	\$7,145,248
• 2022-23 Property Tax Levy	<u>- \$ 7,331,460</u>
• Property Tax Increase within the tax Cap	\$186,212

Property Tax Levy Increase with a Simple Majority	2.61%
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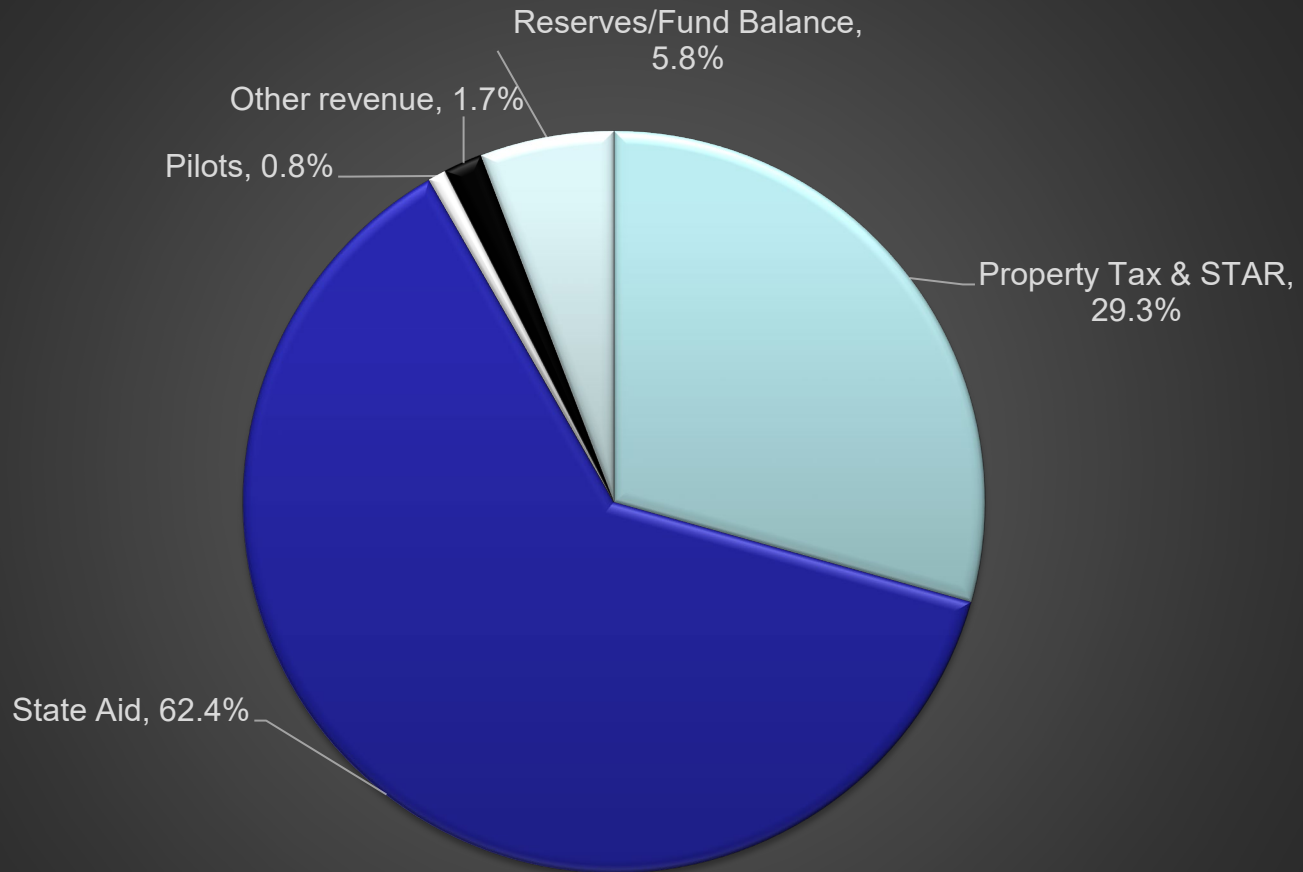
Estimated Revenue

	Budgeted	Estimated
	2021-2022	2022-2023
Property Taxes	\$ 7,145,248	\$ 7,331,460
PILOTS	\$ 189,676	\$ 199,217
State Aid	\$ 15,164,607	\$ 15,583,363
Other Revenues	\$ 372,300	\$ 422,800
	\$ 22,871,831	\$ 23,536,840

Estimated increase: \$ 665,009



2022-23 Proposed Revenues



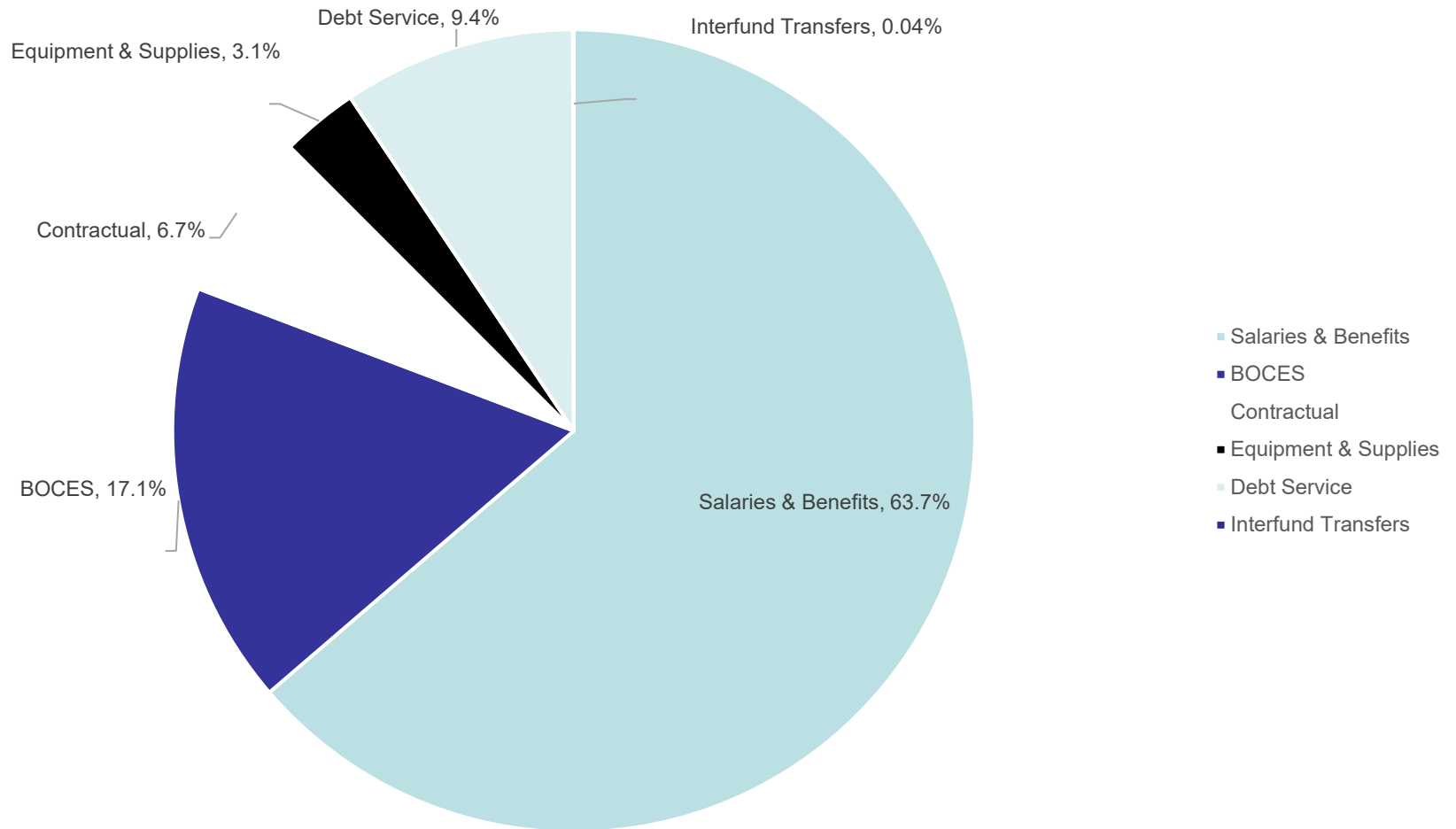
■ Property Tax & STAR ■ State Aid ■ Pilots ■ Other revenue ■ Reserves/Fund Balance

2022-23 Budget Breakdown

Budget Category	2021-22 Adopted Budget	2022-23 Proposed Budget	Dollar Change	Percent Change
General Support	1,371,288	1,411,076	39,788	.28%
Instruction	11,949,838	12,081,884	132,046	1.11%
Census	0	0	0	0%
Student Transportation	952,765	1,081,014	128,249	13.46%
Operations and Maintenance	1,548,696	1,653,247	104,551	6.75%
Benefits	6,236,812	6,411,223	174,411	2.8%
Debt Service	2,264,107	2,340,071	75,964	3.36%
Transfers to Other Funds	0	10,000	10,000	100 %
Totals	24,323,506	24,988,515	665,009	2.73%

Note: Above is summarized from a Wincap Report. Wincap summarizes data slightly different than the newsletter summary, but bottom line is the same.

2022-23 Proposed Budget



Expenditure Actual Budget to Budget Increases

Salaries	↑ \$ 11,327
Benefits	↑ \$174,411
Materials & Supplies, Equip.	↑ \$128,890
Purchased Services	↑ \$174,470
Debt Service	↑ \$ 75,964
BOCES	↑ <u>\$ 89,947</u>
	\$ <u>665,009</u>



Proposed Budget 2022-2023

\$24,988,515



Potential Usage Reserve and Fund Balance

2022-2023 Potential Reserve and Fund Balance Usage	
Fund Balance	\$ 678,119
Reserves	\$ <u>773,556</u>
	<u>\$1,451,675</u>



Reserves Balances 3/31/22

Unemployment Reserve	\$200,238
ERS Retirement Contribution Reserve	\$1,717,237
Employee Benefit Liability Reserve	\$ 719,737
Liability Reserve	\$ 100,179
Tax Certiorari Reserve	\$ 50,004
TRS Reserve	\$ 427,903
Capital Building Reserve	\$660,946
GENERAL FUND RESERVE BALANCE	\$3,876,246
Debt Service Reserve	\$ 611,315
Total Reserve Balance	\$ 4,487,561



Recommended Usage

	3/31/22	4/20/2022
Unemployment Reserve	\$200,238	\$50,000
ERS Retirement Contribution Reserve	\$1,717,237	\$273,556
Employee Benefit Liability Reserve	\$ 719,737	\$200,000
Liability Reserve	\$ 100,179	
Tax Certiorari Reserve	\$ 50,004	
TRS Reserve	\$ 427,903	\$250,000
Capital Building Reserve	\$660,946	
GENERAL FUND RESERVE BALANCE	\$3,876,246	
Debt Service Reserve	\$ 611,315	
Total Reserve Balance	\$ 4,487,561	\$773,556



Additional Staffing Conversations

- Athletic Director / Manager
- BOCES Transfer



What's Next



Budget Adoption
April 20, 2022

Or before 4/22/2022
(report card accepted
until 4/25)

Budget Public Hearing
May 5, 2022 at 7 pm

Budget Vote
May 17, 2022 Noon-8
pm

**SPENCER-
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CENTRAL
SCHOOL
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