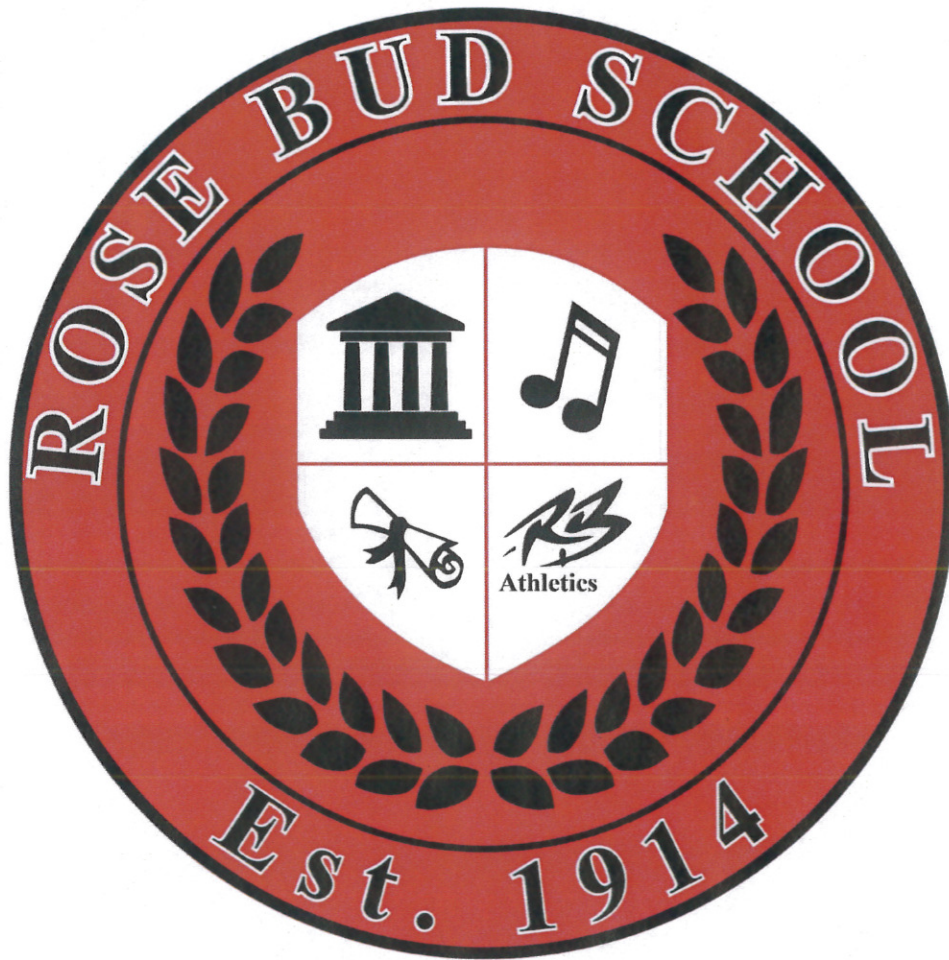


# Proposed Budget



**2018-2019**

# ROSE BUD SCHOOL DISTRICT (LEA 7310)

		% Change	2014-2015	% Change	2015-2016	% Change	2016-2017	% Change	2017-2018	% Change	2018-2019
Fiscal Year	2013-2014										
Assessment	\$ 103,713,278.00	12.60%	\$ 107,119,421.00	3.28%	\$ 97,911,757.00	-9%	\$ 99,850,350.00	1.98%	\$ 93,880,066.00	-6.36%	\$ 88,437,802.00
ADM	819.86	0.00	844.75	0.03	842.67	0.00	837.77	-4.90	818.07	-0.02	805.47
Millage	39.3	0.00%	39.30	0.00%	39.30	0%	39.30	0.00%	39.30	0.00%	39.30
Foundation Rate	\$ 6,393.00	2.01%	\$ 6,521.00	2.00%	\$ 6,584.00	1%	\$ 6,646.00	0.94%	\$ 6,713.00	1.01%	\$ 6,781.00
11110	\$ 2,585,080.57	18.27%	\$ 2,833,624.86	10%	\$ 2,296,943.34	-19%	\$ 2,136,046.00	-7.53%	\$ 1,955,464.79	-9.23%	\$ 1,842,105.74
11115	\$ 143,175.91	9.02%	\$ 141,533.51	-1%	\$ 129,174.16	-9%	\$ 116,938.24	-10.46%	\$ 132,821.52	11.96%	\$ 125,121.80
11120	\$ 619,566.11	-18.84%	\$ 693,703.54	12%	\$ 705,068.71	2%	\$ 744,738.00	5.33%	\$ 681,706.44	-9.25%	\$ 642,187.65
11125	\$ 163,494.64	2.15%	\$ 173,653.56	6%	\$ 182,140.18	5%	\$ 211,606.00	13.92%	\$ 196,243.79	-7.83%	\$ 184,867.46
11140	\$ 167,967.49	40.64%	\$ 222,006.83	32%	\$ 136,231.22	-39%	\$ 247,798.07	45.02%	\$ 241,735.16	-2.51%	\$ 227,721.68
11150	\$ 99,755.77	9.56%	\$ 103,829.54	4%	\$ 107,323.77	3%	\$ 91,859.02	-16.84%	\$ 90,982.74	-0.96%	\$ 85,708.43
11160	\$ 8,078.67	-36.00%	\$ 20,359.11	152%	\$ 10,229.44	-50%	\$ 14,382.00	28.87%	\$ 12,285.99	-17.06%	\$ 11,573.77
11400	\$ 87.66	84.90%	\$ 57.89	-34%	\$ -	-100%	\$ 3,474.00	100.00%	\$ 7,969.29	56.41%	\$ 7,507.31

98% URT Tax	\$ 2,540,975.36	12.60%	\$ 2,624,425.79	3%	\$ 2,398,838.12	-9%	\$ 2,446,333.58	1.90%	\$ 2,300,061.62	-6.36%	\$ 2,166,726.15
100% of Assessment	\$ 4,075,931.90		\$ 4,209,793.21		\$ 3,847,932.17		\$ 3,924,118.76	0.92%	\$ 3,699,497.00	-6.07%	\$ 3,475,605.62
% of Assessment Recd	92.90%		99.50%		92.60%		93.6				

98% XURT TX Assessm	\$ 2,540,975.36	#REF!	\$ 2,624,425.79	3%	\$ 2,398,838.12	-9%	\$ 2,446,333.58	1.90%	\$ 2,300,061.62	-6.36%	\$ 2,166,726.15
98% XDSM Assessm.	\$ 1,453,437.90	#REF!	\$ 1,501,171.56	3%	\$ 1,372,135.41	-9%	\$ 1,399,302.81	1.90%	\$ 1,315,635.24	-6.36%	\$ 1,239,367.36
	\$ 3,994,413.26		\$ 4,125,597.35		\$ 3,770,973.53		\$ 3,845,636.39		\$ 3,615,696.86		\$ 3,406,093.51

# 2018-19 Debt Service

Debt Service February 1, 2018-19	
Interest	\$120,847.50
Principal	\$80,000.00
Dues & Fees	\$700.00
<b>Total</b>	<b>\$201,547.50</b>

LEA: 7310  
County: WHITE  
District: ROSE BUD

Preliminary  
State Aid Notice 2018-19  
July 31, 2018

Refer to corresponding Commissioner's  
Memo for additional information

DATA

1.	2017 Real Assessment	\$	46,057,973	15.	Initial Per-Student Revenue	\$	2,691.95
2.	2017 Personal Assessment	\$	19,365,499	16.	Initial Per-Student Foundation Funding Amount	\$	6,781.00
3.	2017 Utility Assessment	\$	23,014,330	17.	Initial Per-Student State Foundation Funding Aid	\$	4,089.05
4.	2017 Total Assessment	\$	88,437,802	18.	PY ALE FTEs (Qtrs. 1-4)		2,272,066
5.	98% of URT X Assessment	\$	2,166,726.15	19.	CY English Language Learner Students		
6.	Net Revenues	\$		20.	PY NSL Students (Free and Reduced)		510
7.	2017 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	1,559	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	259,107.75
8.	2018 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$		22.	State Wealth Index for Bonded Debt Assistance		0.34167
9.	2016-17 ADM (Qtrs. 1-3 Avg.)		818.07	23.	PY ADM of Isolated School Area		
10.	2017-18 ADM (Qtrs. 1-3 Avg.)		805.47	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2017-18 ADM (Qtr. 4) for SGF		802.65	25.	District Square Miles		116.68
12.	2018-19 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/17		39.30
13.	2018-19 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/18		39.30
14.	2018-19 ADM (Qtr. 3) for SGF						

FUNDING

Funding Category		Amount	Statutory Code/Acts of 2017	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$6,781)	\$	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29.	98% of URT X Assessment less Net Revenues <sup>2</sup>	\$	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust <sup>3</sup> - R	\$	6-5-301 et seq.	Yes		
31.	Alternative Learning Environments (\$4,640) - R	\$	6-20-2303, 6-20-2305	Yes	32370	2275
32.	English Language Learners (\$338) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276
33.	NSL State Categorical <sup>4</sup> (\$526/\$1,051/\$1,576) - R	\$	6-20-2303, 6-20-2305	Yes	32381	2281
34.	NSL Transitional Funding <sup>4</sup> (Rate Varies) - R	\$	6-20-2305	Yes	32381	2281
35.	NSL State Categorical Withholding <sup>4</sup>	\$	6-20-2305			
36.	NSL Growth Funding <sup>4</sup> - R	\$	6-20-2305	Yes	32381	2281
37.	Professional Development (\$27.40) - R	\$	6-20-2303, 6-20-2305	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	\$	6-20-2303, 6-20-2305	Yes	32915	2001
39.	Isolated Funding	\$	6-20-2503	Yes	31500	2212
40.	Special Needs Isolated Funding <sup>5</sup>	\$	6-20-601, 6-20-603	Yes	31500	2212
41.	Special Needs Small District Funding <sup>5</sup>	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
42.	Special Needs Isolated Transportation <sup>5</sup>	\$	6-20-604 (f)	No	32249	2920
43.	Declining Enrollment Funding <sup>5</sup> - R	\$	6-20-604 (h)	Yes	32248	2228
44.	Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45.	Student Growth - PYQtr. 4 + CYQtrs. 1,2 & 3 <sup>5</sup> - R	\$	6-20-2305	No	31460	2218
46.	Enhanced Transportation Funding	\$	6-20-2303 & 2305	No	31450	2217
		\$	6-20-2309	No	31400	2222

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).  
2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.  
3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.  
4) The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.  
5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY19 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Information regarding the calculation of student growth funding pursuant to ACA § 6-20-2305 (c) (2) will be published in a separate commissioner's memo and on the Arkansas Department of Education website (Publications and Reports > Miscellaneous) when available.



## Three Year Comparasion of State Aid Notice

Categories	2016-17	2017-18	2018-19
Foundation Funding	\$3,119,123.00	\$3,190,394.00	\$3,293,607.00
ALE Funding	\$12,322.00	\$8,472.00	\$10,542.00
NSL	\$258,266.00	\$263,000.00	\$268,260.00
Professional Development	\$21,824.00	\$21,311.00	\$22,070.00
Bonded Debt Assistance	\$8,307.00	\$11,179.00	\$14,538.00
Declining Enrollment	\$16,283.00	\$65,463.00	\$42,720.00
Educational Trust Fund	\$334,296.00	\$350,617.00	\$374,064.00
<b>Total</b>	<b>\$3,770,421.00</b>	<b>\$3,910,436.00</b>	<b>\$4,025,801.00</b>

## 2018-19 Utility / Fuel Budget

Category	2015-16 Actual	2016-17 Actual	% Increase / Decrease	2017-18 Budget	2017-18 Actual	% Increase over Actual	2018-19 Budget
Electricity	\$112,001.24	\$131,440.51	14.79%	\$133,000.00	\$126,525.95	-4.87%	\$135,000.00
Natural Gas	\$25,744.14	\$28,951.85	11.08%	\$31,000.00	\$34,853.23	12.43%	\$40,000.00
Water / Sewer	\$33,662.08	\$33,734.46	0.21%	\$34,000.00	\$24,237.03	-28.71%	\$35,000.00
Sanitation	\$25,967.21	\$28,389.09	8.53%	\$40,000.00	\$32,171.12	-19.57%	\$40,000.00
Fuel	\$50,088.21	\$56,613.03	11.53%	\$70,000.00	\$53,717.78	-23.26%	\$70,000.00
<b>Total</b>	<b>\$247,462.88</b>	<b>\$279,128.94</b>	<b>11.34%</b>	<b>\$308,000.00</b>	<b>\$271,505.11</b>	<b>-11.85%</b>	<b>\$320,000.00</b>

## 2018-19 Categorical Budget

Fund	Beginning Balance	2018-19 Allocation / Revenue / Transfer	2018-19 Budget	Projected Ending Balance
2223 - Professional Development	\$3,979.01	\$22,070.00	\$26,049.01	\$0.00
2240 - Child w/ Disabilities	\$3,806.90	\$3,300.00	\$7,106.90	\$0.00
2271 - Advanced Placement	\$72.02	\$0.00	\$72.02	\$0.00
2275 - Alternative Education	\$40.20	\$10,542.00	\$10,582.20	\$0.00
2276 - English Language Learner	\$6,857.29	\$9,126.00	\$15,983.29	\$0.00
2281 - NSL	\$0.00	\$268,260.00	\$268,260.00	\$0.00
2293 - Secondary Work Centers	\$10,312.69	\$19,500.33	\$29,813.02	\$0.00
2365 - ABC	\$0.00	\$87,480.00	\$94,980.00	-\$7,500.00
2373 - Hippy	\$0.00	\$18,000.00	\$18,000.00	\$0.00
2392 - General Facilities Fund	\$6,612.39	\$0.00	\$6,612.39	\$0.00
3000 - Building Fund	\$2,514,584.60	\$0.00	\$315,000.00	\$2,199,584.60
6501 - Title I	\$0.00	\$176,233.63	\$176,233.63	\$0.00
6702 - Title VI-B Special Ed.	\$0.00	\$186,909.61	\$186,909.61	\$0.00
6750 - Medicaid Catastrophic	\$0.00	\$3,800.00	\$3,800.00	\$0.00
6752 - ARMAC	\$5,589.46	\$15,000.00	\$20,589.46	\$0.00
6756 - Title II - A	\$0.00	\$25,552.48	\$25,552.48	\$0.00
6784 - Title VI State	\$0.00	\$15,591.02	\$15,591.02	\$0.00
8000 - Food Service	\$145,321.80	\$300,000.00	\$445,000.00	\$321.80
Title IV - 6786	\$0.00	\$12,713.52	\$12,713.52	\$0.00
Total	\$2,693,197.35	\$1,148,708.59	\$1,645,692.64	\$2,196,213.30

# 2018-19 Categorical Fund Description

2275- Alternative Learning	We had a carryover of \$40.25 this year. We received an allotment of \$10,542.00 dollars from the state.
2276 - English Language Learners	The English Language Learner (ELL) allocation of \$9,126.00 is a preliminary allocation. We will not find out our actual allocation until late September or early October. Last year we received \$9,665.22 in ELL funds.
2281- NSLA	The NSL allocation for 2018-19 is \$268,260.00.
2365- ABC	The annual ABC grant we receive is \$87,840. The ABC Grant is a matching grant. As salaries/benefits and expenses go up the ABC grant stays the same, so we are anticipating ending the year with approximately \$-7,500.00 in ABC fund.
2373- Hippy	We had a carryover of \$0 in HIPPY and the annual HIPPY grant we receive is \$18,000. The HIPPY Grant is a matching grant.
6501- Title I	The 18-19 allocation was \$176,233.63.
6750- Medicare Catastrophic	The Medicare allocation of \$3,800.00 is a projection. Last year we received \$6,940.39 in Medicare funds.
6752- ARMAC	The ARMAC allocation of \$15,000.00 is an estimate. We have a carryover from last year of \$5,589.46
6784- Title VI State	The Title VI allocation of \$15,591.02 is a projection. Last year the allocation amount was \$15,079.75.
8000- Food Service	The cafeteria revenue amount of \$300,000.00 is a projection.





# Educational Trust Fund Data 2018-19

May 2005	\$347,770
May 2006	\$366,022
Difference	\$18,252
\$18,252 must be put into teacher salary fund in the 2005-2006 school year. The raise must be an equal distribution to all certified teachers, and benefits can be included.	

May 2006	\$366,022
May 2007	\$399,322
Difference	\$33,300
\$33,300 must be put into teacher salary fund in the 2006-2007 school year.	

May 2007	\$399,322
June 2008	\$450,481
Difference	\$51,159
\$51,159 must be put into teacher salary fund in the 2007-2008 school year.	

June 2008	\$450,481
June 2009	\$426,246
Difference	-\$24,235
The difference in the ETF in June of 2008 and June 2009 was a negative -\$24,235. As a result, we had no required amount that we had to put into teacher salaries in 2008-09. However, we did add \$400 (1.3%) to the base of the certified salary schedule and we did 1.3% to all classified salary lanes as well.	

June 2009	\$426,246
June 2010	\$413,071
Difference	-\$13,175
The difference in the ETF in June of 2009 and June 2010 was a negative -\$13,175. As a result, we had no required amount that we had to put into teacher salaries in 2009-10. However, we did add \$700 to the base of the certified salary schedule and we did 4.2% to all classified salary lanes as well.	

June 2010	\$413,071
June 2011	\$376,748
Difference	-\$36,323
The difference in the ETF in June of 2010 and June 2011 was a negative -\$36,323. As a result, we had no required amount that we had to put into teacher salaries in 2010-11. However, we did add \$850 to the base of the certified salary schedule and we did 2.6% to all classified salary lanes as well.	

June 2011	\$376,748
June 2012	\$348,950
Difference	-\$27,798

The difference in the ETF in June of 2011 and June 2012 was a negative -\$27,798. As a result, we had no required amount that we had to put into teacher salaries in 2011-12. However, we did add \$850 to the base of the certified salary schedule and we did 2.6% to all classified salary lanes as well.

June 2012	\$348,950
June 2013	\$296,513
Difference	-\$52,437

The difference in the ETF in June of 2012 and June 2013 was a negative -\$52,437. As a result, we had no required amount that we had to put into teacher salaries in 2012-13. However, we did add \$850 to the base of the certified salary schedule and we did 2.5% to all classified salary lanes as well.

June 2013	\$296,513
June 2014	\$273,844
Difference	-\$22,669

The difference in the ETF in June of 2013 and June 2014 was a negative -\$22,669. As a result, we had no required amount that we had to put into teacher salaries in 2013-14. However, we did add \$500 to the base of the certified salary schedule and we did 1.4% to all classified salary lanes as well.

June 2014	\$273,844
June 2015	\$292,999
Difference	\$19,155

The difference in the ETF in June of 2014 and June 2015 was a positive \$19,155. As a result, we are required to put that amount that into teacher salaries in 2014-15. However, the mandated amount of \$19,155 is smaller than certified step increase from the 13-14 school year to the 14-15 school year. The mandated certified step increase in 14-15 were approximately \$23,650 without benefits and approximately \$28,770 with benefits. Due to these salary increases, there is no requirement for the district to give any additional salary increase in the 14-15 school year.

June 2015	\$292,999
June 2016	\$322,943
Difference	\$29,944

The difference in the ETF in June of 2015 and June 2016 was a positive \$29,944. As a result, we are required to put that amount into teacher salaries in 2015-16. The mandated certified step increase in 15-16 was approximately \$21,900 counting salary and benefits. There was still not requirement by law to add funds to the certified salary schedule in 2015-16 due to the language in the law that states, "In determining whether a school district has had an increase in Educational Trust funds allocated for teacher salaries, any annual increase in such trust funds must exceed the level of the highest year since 1991 to be classified as an increase." (6-5-307 Educational Trust Fund Classroom, Teacher Salary Requirement.) The increase in ETF from 2007-2008 was a positive \$51,159, so the increase from 2015-16 of \$29,944 was not greater than the increase in 2007 to 2008.

June 2016	\$322,943.00
June 2017	\$350,617.00
Difference	\$27,674.00

The difference in the ETF in June of 2016 and June 2017 was a positive \$27,674 plus a raise of \$49,550.49. The total increase was \$77,224.49. As a result, we are required to put that amount into teacher salaries in 2016-17. The mandated certified step increase in 16-17 was approximately \$21,900 counting salary and benefits. There was still not requirement by law to add funds to the certified salary schedule in 2016-17 due to the language in the law that states, "In determining whether a school district has had an increase in Educational Trust funds allocated for teacher salaries, any annual increase in such trust funds must exceed the level of the highest year since 1991 to be classified as an increase." (6-5-307 Educational Trust Fund Classroom, Teacher Salary Requirement.) The increase in ETF from 2007-2008 was a positive \$51,159, so the increase from 2015-16 of \$29,944 was not greater than the increase in 2007 to 2008.

June 2017	\$350,617.00
June 2018	\$374,064.00
Difference	\$23,447.00

The difference in the ETF in June of 2017 and June 2018 was a positive \$23,447. As a result, we are required to put that amount into teacher salaries in 2018-19. The mandated certified step increase in 18-19 was approximately \$27,027 counting salary and benefits. There was still not requirement by law to add funds to the certified salary schedule in 2018-19 due to the language in the law that states, "In determining whether a school district has had an increase in Educational Trust funds allocated for teacher salaries, any annual increase in such trust funds must exceed the level of the highest year since 1991 to be classified as an increase." (6-5-307 Educational Trust Fund Classroom, Teacher Salary Requirement.) The increase in ETF from 2007-2008 was a positive \$51,159, so the increase from 2017-18 of \$23,447 was not greater than the increase in 2007 to 2008.



## Proposed Budget 2018-19

Revenue	
Tax Revenue	\$3,128,045.06
Foundation Funding	\$3,293,607.00
Bonded Debt Assistance	\$14,538.00
Declining Enrollment	\$42,720.00
Interest on Investments	\$3,972.97
Miscellaneous Revenue	\$3,972.97
Enhanced Transportation	\$23,144.00
<b>Total</b>	<b>\$6,510,000.00</b>

Expenditures	
Fund 1000	\$3,045,026.24
Fund 2000 / 2001	\$3,263,426.26
Fund 4000 - Bonded Debt	\$201,547.50
<b>Total</b>	<b>\$6,510,000.00</b>

Balance	
Total Revenue	\$6,510,000.00
Expenditure Total	\$6,510,000.00
<b>Balance</b>	<b>\$0.00</b>

## Transfer Authorization



The district superintendent, Chris Nail, and the district bookkeeper, Jennifer Wortham, are hereby authorized to make transfers, including electronic transfers, between district funds for the Rose Bud School District.

**Board President**

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**Board Secretary**

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**Date**

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**Date**

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