

GLASSCOCK COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2016

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 30,081,212	\$ 2,681,316	\$ 30,863	\$ 92,571	\$ 32,885,962
5800 State Program Revenues	680,375	1,058	-	27,608	709,041
5900 Federal Program Revenues	-	-	-	164,260	164,260
5020 Total Revenues	<u>30,761,587</u>	<u>2,682,374</u>	<u>30,863</u>	<u>284,439</u>	<u>33,759,263</u>
EXPENDITURES:					
Current:					
0011 Instruction	2,917,625	-	-	98,159	3,015,784
0012 Instructional Resources and Media Services	47,281	-	-	-	47,281
0013 Curriculum and Instructional Staff Development	7,186	-	-	-	7,186
0023 School Leadership	262,174	-	-	-	262,174
0031 Guidance, Counseling and Evaluation Services	65,478	-	-	-	65,478
0033 Health Services	75,097	-	-	-	75,097
0034 Student (Pupil) Transportation	286,989	-	-	-	286,989
0035 Food Services	5,786	-	-	387,894	393,680
0036 Extracurricular Activities	270,357	-	-	-	270,357
0041 General Administration	340,148	-	-	-	340,148
0051 Facilities Maintenance and Operations	1,073,600	-	-	-	1,073,600
0052 Security and Monitoring Services	1,000	-	-	-	1,000
0053 Data Processing Services	64,846	-	-	-	64,846
0061 Community Services	3,464	-	-	-	3,464
Debt Service:					
0071 Principal on Long Term Debt	-	1,410,000	-	-	1,410,000
0072 Interest on Long Term Debt	-	793,766	-	-	793,766
0073 Bond Issuance Cost and Fees	-	2,144	-	-	2,144
Capital Outlay:					
0081 Facilities Acquisition and Construction	-	-	7,424,576	-	7,424,576
Intergovernmental:					
0091 Contracted Instructional Services Between Schools	24,033,256	-	-	-	24,033,256
0093 Payments to Fiscal Agent/Member Districts of SSA	71,615	-	-	-	71,615
0099 Other Intergovernmental Charges	262,216	-	-	-	262,216
6030 Total Expenditures	<u>29,788,118</u>	<u>2,205,910</u>	<u>7,424,576</u>	<u>486,053</u>	<u>39,904,657</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>973,469</u>	<u>476,464</u>	<u>(7,393,713)</u>	<u>(201,614)</u>	<u>(6,145,394)</u>
OTHER FINANCING SOURCES (USES):					
7915 Transfers In	-	-	-	201,614	201,614
8911 Transfers Out (Use)	(201,614)	-	-	-	(201,614)
8949 Other (Uses)	(136,845)	-	-	-	(136,845)
7080 Total Other Financing Sources (Uses)	<u>(338,459)</u>	<u>-</u>	<u>-</u>	<u>201,614</u>	<u>(136,845)</u>
1200 Net Change in Fund Balances	635,010	476,464	(7,393,713)	-	(6,282,239)
0100 Fund Balance - September 1 (Beginning)	6,148,963	344,520	13,119,981	-	19,613,464
3000 Fund Balance - August 31 (Ending)	<u>\$ 6,783,973</u>	<u>\$ 820,984</u>	<u>\$ 5,726,268</u>	<u>\$ -</u>	<u>\$ 13,331,225</u>

The notes to the financial statements are an integral part of this statement.