

CASSIA JOINT SCHOOL DISTRICT #151

**BASIC FINANCIAL STATEMENTS
With Supplemental Information**

For the Year Ended June 30, 2022



CASSIA JOINT SCHOOL DISTRICT #151
BASIC FINANCIAL STATEMENTS
For the Year Ended June 30, 2022
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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cassia Joint School District No. 151 (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of employer's share of net pension liability and of employer contributions, schedules of changes in the total OPEB assets and liabilities, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund and fiduciary fund financial statements, as well as the combining and individual agency fund schedules of receipts, disbursements, and changes in fund balance are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 US Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the combining and individual agency funds schedules of receipts, disbursements, and changes in fund balance, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the combining and individual agency funds schedules of receipts, disbursements, and changes in fund balance, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 19, 2022, on our consideration of the Cassia Joint School District No. 151's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Poulsen VanLeuven & Catmull

Burley, Idaho
October 19, 2022

MANAGEMENT'S DISCUSSION & ANALYSIS FOR YEAR ENDED JUNE 30, 2022

The discussion and analysis of the Cassia Joint School District #151's financial performance provides an overall review of financial activities for the fiscal year. Information used to compile this report was gathered by the Business Office, from school administrators and interpretations of the State Department of Education concerning state and federal funding for the fiscal year.

DISTRICT OBJECTIVES

- Operate year-to-year with a budget balanced with available resources.
- Match reoccurring expenditures with reoccurring revenue.
- Prepare the budget with core assumptions built on current economic trends and historical trends of local growth and programming needs.
- Hold adequate reserves to meet unanticipated emergencies.

FINANCIAL HIGHLIGHTS

- Supplemental levy funds were used in the 2021-2022 school year to accomplish a variety of initiatives. \$399K was used on new curriculum adoptions for music, history, art, social studies, etc. \$59K was used to fund an additional school nurse. \$18.5K was used to fund a part-time school resource officer. The remaining was used for extra-curricular activities and school supplies. Voters approved a renewal of the two-year supplemental levy in March of 2022.
- Plant Facility Levy funds were used for many facility and infrastructure upgrades.
 - \$298K was spent on technology; the bulk of that replaced 350 teacher and admin computers, around \$53K of it was spent on server upgrades.
 - Carpet and flooring replacements of \$159K including projects at BJHS, White Pine, Dworshak, Declo Elem, RR Elem, and Declo High.
 - Painting projects of \$143K including the exterior painting of BHS and the exterior trim on OHS old gym and BJHS portables.
 - Communication upgrades of \$84K including phone and camera upgrades at OES and RRES.
 - Paving projects of \$231K including \$186K at BHS east and south parking lots.
 - \$629K for the BHS turf project and \$174K for the BHS turf resurfacing.
 - \$66K for a down-payment on OHS bleacher replacement.
 - Another \$430K on various projects and equipment including fencing, sprinkler repairs, replacement lighting, doors, HVAC, playgrounds, concrete repairs, and roofing.
 - At year end \$1,409,105 remains set aside for future projects including: \$350K for repairs to RRHS gym, \$130K for BHS track refinishing, \$399K for BHS roof replacement, \$150K for bus replacement, and \$184K for OHS bleacher replacement.
- The district spent \$1.7M of ESSER II (CRRSA) stimulus funds on a variety of initiatives including \$53K literacy training for staff, \$101K for teachers for MCOLA, \$21K on substitute incentives, \$65K on classroom supplies, \$30K on Envision Math software licenses, \$160K on secondary math licenses, \$20K on Reading Horizons for SPED students, \$145K on vape detectors, \$11K on nurse equipment, and \$634K to offset general fund janitorial expense.
- The district also \$3.8M of ESSER III (ARPA) stimulus funds on other Covid related measures including: \$933K on a one-time stipend to staff for Covid Related duties, \$24K for classroom air purifiers, \$118K for CHS HVAC upgrades, \$830K towards Dworshak HVAC upgrade, and \$1.6M to offset general fund janitorial expenses.

CHALLENGES

Going into the 2021-2022 school year there were some uncertainties. The legislature temporarily froze access to the Public Education Stabilization Funds (PSEF). This meant that if the state budget had shortfalls, the SDE could not tap into reserves,

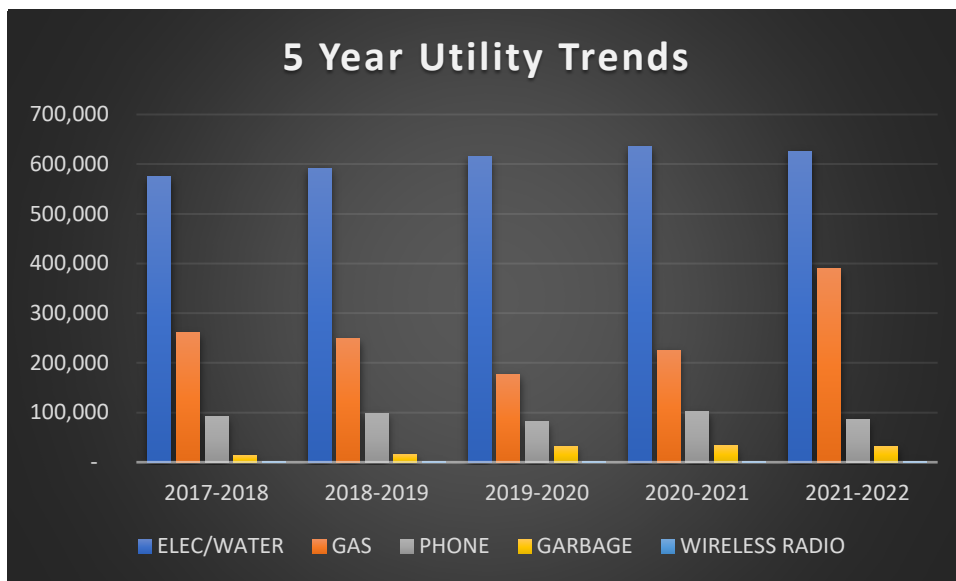
potentially resulting in a decrease in discretionary funds. This potential shortfall remained unknown for most of the year making it a challenge to know what final revenues would be. Fortunately, federal stimulus dollars were available to soften any state shortfalls.

The state extended the change from attendance funding to enrollment funding for the 2022-2023 school year. Because this change is not permanent it leaves in question a scenario where a school district may face a funding cliff if and when funding shifts back to the attendance model.

The district continues to face increasing costs for health care and utilities which are a large portion of operational funds. The total district cost of providing health, dental, and life insurance increased by 40% from 2013 to 2018. Even though premiums have continued to increase, the total cost went down some years because as costs increase, fewer people enroll. There was much talk during the 2022 legislative session of increasing funding to school districts for health insurance and making the state health insurance program more available to schools. These changes didn't go into effect until the 2022-2023 school year.

District Share of Health, Dental & Life	Annual Cost	% Increase
2012-2013	\$2,352,324	N/A
2013-2014	\$2,586,999	10.0%
2014-2015	\$2,792,351	7.9%
2015-2016	\$3,153,759	12.9%
2016-2017	\$3,334,579	4.4%
2017-2018	\$3,291,461	-1.3%
2018-2019	\$3,402,178	3.36%
2019-2020	\$3,173,182	-6.73%
2020-2021	\$3,263,979	2.9%
2021-2022	\$3,325,116	1.9%

Another major component of operational funding is building utilities. Utility costs have increased 20.6% over the last 5 years. This is a factor of increasing utility rates as well as utilization by adding air conditioning to many facilities since 2015.



The 21-22 fiscal year was the second year of the advanced professional rung of the state teacher reimbursement schedule known as the career ladder. The career ladder replaces the traditional reimbursement that was based on teacher education and years of experience. The career ladder instead is more focused on evaluations and student achievement. Although amounts can vary based on placement, the average teacher salary increase was 5.2%, excluding the one-time stipend from stimulus funds. The starting teacher salary also increased by 1% to \$40,369.

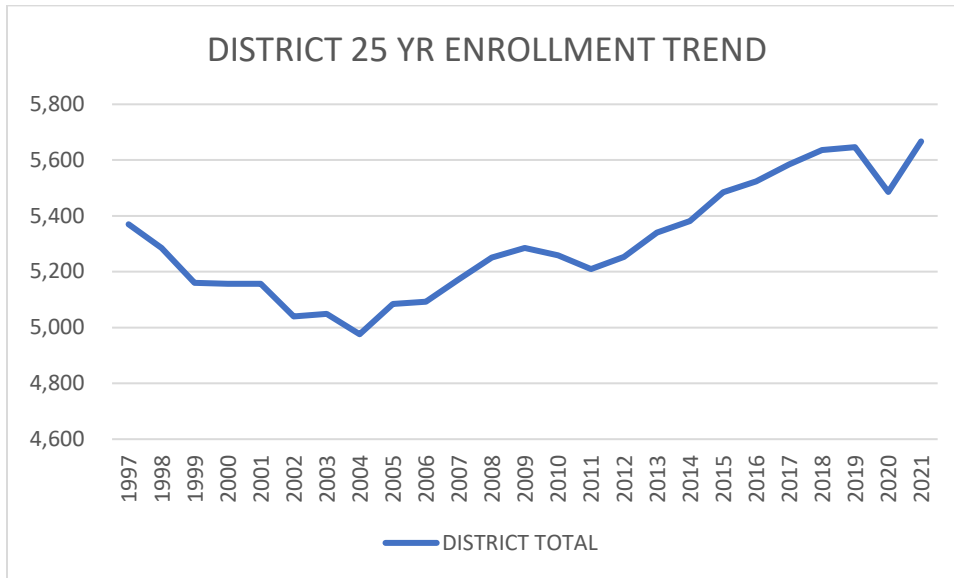
Ultimately, rising costs for health care, utilities, and salaries along with state budget reductions necessitated us having to use a significant portion of Federal stimulus for budget stabilization.

CJSD ENROLLMENT TREND

Sept 2022 district-wide enrollment was 5,667 students, up 186 students from the prior year. Historical growth has been in the 1-2% range. This enrollment is essentially flat with pre-pandemic levels. District-wide we only have 7 students more than we had in September of 2018. There appears to be a bubble in the secondary schools with lower enrollment in the elementary. Which could lead to declining enrollment in the future. Flat enrollment, poor attendance, and funding will be challenges in coming fiscal years.

4 YEAR STUDENT ENROLLMENT BY SCHOOL

	2018-19	2019-20	2020-21	2021-22	Change from
School	14-Sep	13-Sep	18-Sep	10-Sep	19-20 to 21-22
Preschool Ctr	48	-	-	-	
Dworshak Elem	431	409	383	392	-4.2%
John V. Evans Elem	538	535	503	557	4.1%
Mountain View Elem	453	461	462	516	11.9%
White Pine Elem	575	629	570	650	3.3%
Albion Elem	58	47	46	39	-17.0%
Almo Elem	10	10	-	-	N/A
Declo Elem	448	441	401	427	-3.2%
Oakley Elem	203	200	183	190	-5.0%
Raft River Elem	210	165	157	164	-0.6%
Cassia High	125	139	129	131	-5.8%
MCCOLA	-	-	170	45	-73.5%
Burley Jr High	601	617	571	572	-7.3%
Burley High	995	1,018	986	1,043	2.5%
Declo Jr High	238	243	242	267	9.9%
Declo High	302	306	303	288	-5.9%
Oakley High	225	227	206	210	-7.5%
Raft River High	186	189	169	176	-6.9%
	5,646	5,636	5,481	5,667	0.6%



OPPORTUNITIES

The district has many buildings of various ages and life span. Trustees and administration have been able to maintain them with the plant facility levy and generous community patrons. However, there are several roofs, parking lots, and mechanical systems that are near end of life. A bond attempt to address some of these projects as well as future growth failed in 2019. Although the bond failed, new construction and growth in the community is increasing the overall market value and debt-capacity of the district. This leads to favorable conditions for future bond attempts.

In September of 2019 the district began a contracted agreement with ABM to provide custodial, maintenance, and grounds services for the district. This arrangement has proved to be favorable for the district. There is now an inventory of all district mechanical equipment and a preventative maintenance system in place. The back log of uncompleted work orders has been completed. The response time of maintenance staff to work order issues has improved significantly. There has been increased oversight and accountability of custodial and maintenance staff. Finally, savings from the contracted agreement have been funneled back into completing other needed maintenance projects.

Several grants were awarded throughout the district to enhance educational programs. The District was awarded \$155K for the 21st Century Learning after-school spark programs at Declo Elem, Declo Jr. High, Mt. View, White Pine, Burley Jr. High, and Dworshak. District schools also received a total of \$4,519 from the Stem Action Center in micro-grants for professional development and supplies. Declo Elementary received a \$25K grant from NASA. Cassia High received \$23k grant from the Idaho mastery network. Burley High received \$15K in Rural Expanding Arts Grant and \$2.5K for a Sources of Strength Grant. The district also received over \$7K in donations through a campaign for homeless students. The Tech Center received \$249K in grants equipment grants.

The Cassia School District has set high standards for students and staff and has attempted to stay competitive with other districts in the state. An environment of continuous improvement is in place and efforts to improve student achievement require a relentless focus on data, goals, and teamwork. The students and staff of Cassia School District are to be commended for the commitment to improvement in a time of limited resources.

FINANCIAL RESULTS

Operating revenues for the 2021-2022 school year totaled \$61,775,356 for all funds. Operating expenditures for the 2021-2022 school year totaled \$59,800,944 for all funds. Revenues exceeded expenditures by \$1,974,412 meaning that the district had a balanced budget and did not have to dip into fund balance or reserves.

SALARY AND BENEFITS

In addition to retirement, paid employee benefits include health, dental, and life insurance. Salary and benefits make up 82% of the General Fund and 31% of all other funds. This is typical of other school districts in the state and what would be expected in a service industry where extensive human capital is required to provide a service such as student instruction.

PURCHASED SERVICES

This category includes: utilities, contract labor, travel, professional development, dues and fees. These expenditures make up 9.4% of the general fund and 15.6% of other funds.

DEBT RETIREMENT

This is the sum of the payments on the 2015 construction bond including interest and any service fees. This payment makes up 21% of the other fund expenditures.

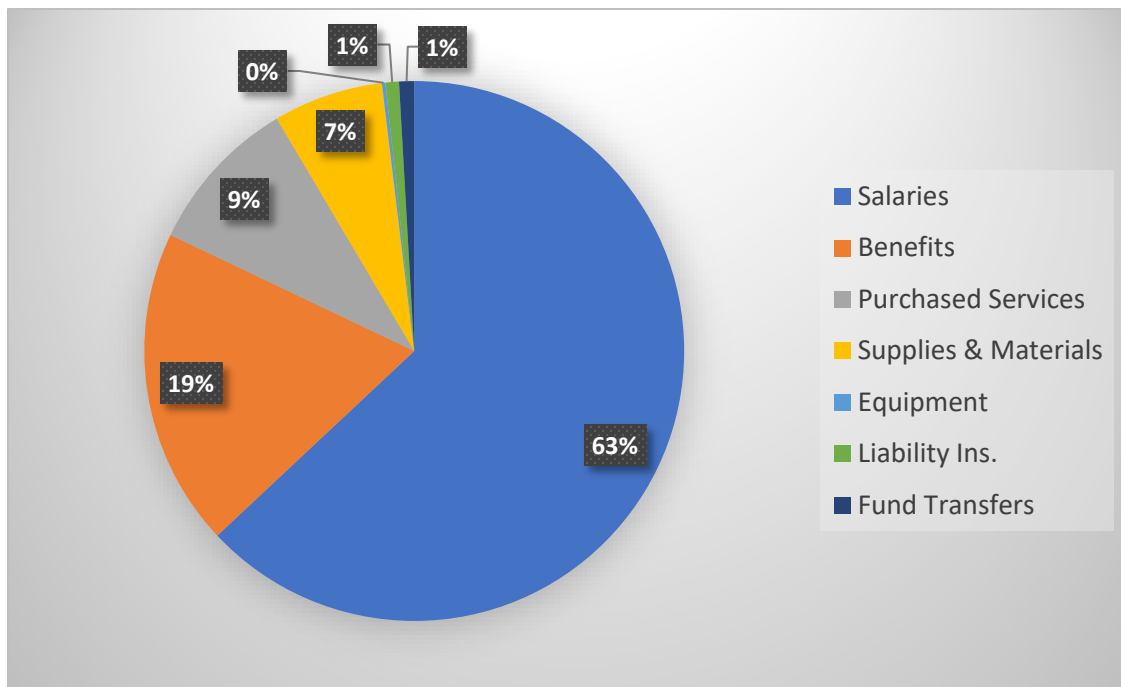
TRANSFERS

Transfers consist of funds moved between general fund and other funds. Transfers currently make up less than 1% of all general fund expenditures.

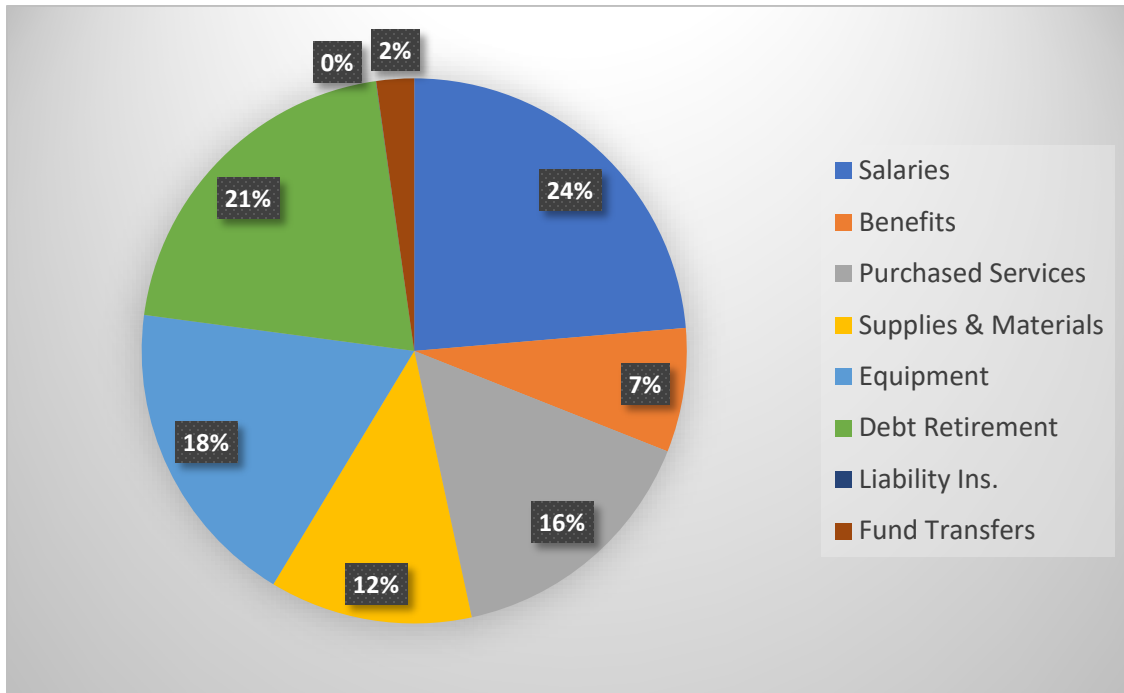
EQUIPMENT & INSURANCE

Capital expenditures for facilities and equipment along with insurance make up less than 1% of general fund expenditures. Most capital expenditures fall under the Bond Construction and Plant Facilities funds.

2021-2022 GENERAL FUND EXPENDITURES



2021-2022 OTHER FUND EXPENDITURES



General Fund recorded \$41,887,052 in operating revenue, an 8.3% increase over the prior year. This can be attributed to increases in state funding and enrollment returning to pre-pandemic levels.

The General Fund had \$39,863,034 in expenditures, a 5.9% increase over the prior year. Holding cost increases down will increase the district's year end fund balance significantly and help us to maintain the required 5% contingency.

June 30, 2022 general fund balance increased by \$2,024,019 from the prior year, after declining by more than one-million in 2019. It has not been easy to hold expenditures to a 6% increase, particularly with rising inflation. Federal funds helped fill in funding gaps, but these stimulus payments are one-time revenues related to the pandemic. The district must continue with conservative measures to make sure expenditures do not outpace increases in revenue.

The General Fund's ending balance of \$4,736,539 is allocated for prior year obligations carried forward, subsequent year budgets, current obligations, and contingencies.

OVERVIEW OF THE FINANCIAL STATEMENTS

This section of the annual financial report consists of three parts: management's discussion and analysis, basic financial statements, and other required supplementary information. The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

Government-wide Financial Statements (GWFS)

The GWFS (i.e., Statement of Net Position and Statement of Activities) provide readers with a broad overview of the District's finances. The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The *Statement of Net Position* provides information on all of the assets and liabilities of the District, with the difference between the two providing the *net position*. Increases or decreases in the net assets may indicate whether the financial position of the District is improving or deteriorating, respectively.

The *Statement of Activities* shows how the net position of the District has changed throughout the fiscal year. Changes in the net position occur as soon as the underlying event occurs.

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year. To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities should be considered. In the government-wide financial statements, the District's activities are all classified as government activities. Governmental activities include all regular and special education, all educational support activities, administration, custodial, maintenance, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the state of Idaho.

The government-wide financial statements can be found on pages 13-14 of this report.

Fund Financial Statements

Funds are accounting devices the District uses to keep track of sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements. Fund financial statements focus on individual parts of the District. Fund statements generally report operation in more detail than the government-wide statements. These statements focus on its most significant or "major" funds and not on the District as a whole.

Some funds are required by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes (i.e., repaying its long-term debt) or to show that it is properly using certain revenues (i.e., capital project funds). The District has two types of funds: Governmental and Fiduciary.

Governmental Funds – Governmental funds account for nearly the same functions as the governmental activities. However, unlike the GWFS, Governmental Funds focus on *near-term inflows and outflows* as well as the *balances left at year-end* that are available for funding future basic services. It is useful to compare information found in the *governmental funds* with that of the *governmental activities*. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

The basic governmental fund financial statements can be found on pages 15-18 of this report.

Fiduciary Funds – The assets of these organizations belong to the organization, and not the District. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These activities are excluded from the District-wide financial statements because the District cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 19-20 of this report.

Notes - The notes to the financial statements provide further explanation of some of the information in the statements and provide additional disclosures so statement users have a complete picture of the District's financial activities and position. Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of a district's financial position. In the case of the District, assets exceeded liabilities by \$27,773,258 at the close of the most recent fiscal year. The following tables show the changes in net position and revenue and expense from 2021 to 2022.

STATEMENT OF NET POSITION			
		June 30, 2022	June 30, 2021
ASSETS			
Current and other assets	\$	19,389,808	16,884,887
Capital assets (net of depreciation)		51,419,982	51,927,636
TOTAL ASSETS		70,809,790	68,812,523
DEFERRED OUTFLOWS OF RESOURCES			
Pension obligations/OPEB		11,212,574	7,212,663
LIABILITIES			
Current liabilities		5,215,475	4,809,735
Long-term liabilities		30,279,951	31,382,467
Net pension liability		(540,506)	15,853,192
TOTAL LIABILITIES		34,954,920	52,045,394
DEFERRED INFLOWS OF RESOURCES			
Employer pension assumption/OPEB		19,294,186	1,999,603
NET POSITION			
Net investment in capital assets		22,184,059	21,558,691
Restricted		6,953,463	7,126,445
Unrestricted		(1,364,264)	(6,805,389)
TOTAL NET POSITION	\$	27,773,258	21,879,747

CHANGES IN NET POSITION			
		June 30, 2022	June 30, 2021
REVENUES			
Program Revenues			
Charges for Service	\$	76,048	\$ 117,869
Operating grants and contributions		14,994,210	10,791,781
Capital grants and contributions		172,749	202,104
General Revenues			
Property taxes		6,917,336	6,550,231
State support		38,307,689	34,034,692
Grants and state revenue in lieu of taxes		97,685	186,149
Other		46,902	309,676
Transfers from nongovernmental funds		-	-
Total Revenue		60,612,619	52,192,502
EXPENSES			
Instruction		28,650,575	30,306,581
Support services		19,861,291	18,820,813
Food services		2,373,607	2,307,375
Capital improvements		2,839,647	1,780,017
Interest and fees on long-term debt		903,897	1,011,331
Community service		90,091	60,524
Total Expenses		54,719,108	54,286,641
Prior period adjustments		-	-
Change in Net Position	\$	5,893,511	\$ (2,094,139)

The largest portion of the District's net position reflects investments in capital assets (i.e., land, buildings and improvements, furniture, and equipment) net of related debt (general obligation bonds) used to acquire those assets still outstanding. Restricted net assets represent all the District's net position. These resources are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position is negative. As capital projects are completed, restricted net position will decrease. At the end of the fiscal year, the District's combined net position increased by 23.74% to \$27,773,258, primarily due to changes in the net pension liability due to PERSI. The District relies on state funding and federal funding for 87% of its total revenue. Property taxes account for 13% of total revenue. The District had total revenues of \$60,612,619. Expenditures exceeded revenues by \$5,893,511.

DISTRICT'S FUNDS FINANCIAL ANALYSIS

As noted earlier, the District uses funds to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide balances of spendable resources and to provide data on near-term inflows and outflows.

General Fund - The general fund is the general operating fund for the District. At the end of the current fiscal year, the general fund balance is \$4,736,592 which is up 75% from the prior year. This amount is needed for subsequent year budgets, current obligations, and contingencies.

Expenditures for general District purposes totaled \$39,503,948, an increase of 5.6% from the prior year.

General Fund Budgetary Highlights

The District adopts an original budget in June for the subsequent year. The difference between the original revenue budget and the final amended revenue budget of the General Fund was an increase of \$3,763,624. The difference between the original expense budget and the final amended budget was an increase of \$3,763,624.

Capital Assets

The capital projects fund is used to account for the costs incurred while acquiring and improving sites, constructing, and remodeling facilities, and purchasing equipment necessary for providing educational programs for all students within the District. The District has invested approximately \$104,700,000 in a wide range of capital assets. The total accumulated depreciation on these assets amounts to approximately \$54,000,000. Acquisitions of assets meeting the criteria for capitalization totaled \$2,025,837 for the fiscal year. Proceeds from bonds issued during the current year will be expended on capital projects in future years.

Long-Term Debt

At year end the District had \$26,525,000 in general obligation bonds and other long-term debt outstanding, exclusive of bond premiums. The debt of the District is secured by an annual tax levy. The bonds were authorized by the patrons of the school District by a two-thirds majority vote. The amounts outstanding on the remaining bonds are:

Series 2015A General Obligation \$17,095,000

Series 2015B General Obligation \$ 9,430,000

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Chris James at the Cassia School District Administration Office, 3650 Overland Avenue, Burley, ID 83318 or by phone at (208) 878-6600.

BASIC FINANCIAL STATEMENTS

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF NET POSITION
June 30, 2022

	Governmental Activities
ASSETS	
Cash and investments	\$ 10,555,465
Property taxes receivable	2,397,590
State and federal receivables	3,129,501
Other receivables	679,241
Inventory	332,295
Net OPEB sick leave	2,295,716
Right of use asset (net of accumulated amortization)	574,482
Capital assets (net of depreciation)	<u>50,845,500</u>
TOTAL ASSETS	70,809,790
DEFERRED OUTFLOWS OF RESOURCES	
Pension obligations	10,385,155
OPEB obligations - health & dental	306,611
OPEB obligations - PERSI sick leave	<u>597,199</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>11,288,965</u>
	82,098,755
LIABILITIES	
Accounts payable	17,236
Salaries and other payables	4,850,654
Accrued interest payable	347,584
Long-term liabilities:	
Due within one year - bonds	1,510,000
Due within one year - lease liability	290,696
Due in more than one year - bonds	27,151,441
Due in more than one year - lease liability	284,801
Due in more than one year - other liabilities	895,522
Net pension liability	<u>(540,506)</u>
TOTAL LIABILITIES	<u>34,807,429</u>
DEFERRED INFLOWS OF RESOURCES	
Employer pension obligations	17,724,334
OPEB obligations - health & dental	775,911
Employer OPEB sick leave obligations	<u>1,048,605</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>19,548,850</u>
NET POSITION	
Net investment in capital assets	22,184,059
Restricted for:	
Debt service	2,580,995
Capital projects	1,811,381
Food service	1,045,619
Special programs	1,515,467
Unrestricted	<u>(1,395,046)</u>
TOTAL NET POSITION	<u>\$ 27,742,476</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET(EXPENSES) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Governmental Activities:					
Instruction:					
Elementary programs	\$ 10,772,552	\$ -	\$ 1,761,906	\$ -	\$ (9,010,646)
Secondary programs	11,684,984	52,521	674,719	-	(10,957,743)
Alternative school program	822,206	-	85,474	-	(736,733)
Vo-tech program	655,176	-	67,657	-	(587,518)
Exceptional/preschool programs	2,656,942	-	1,081,404	-	(1,575,538)
Preschool school program	211,868	-	43,886	-	(167,982)
Gifted and talented school program	6,123	-	-	-	(6,123)
Interscholastic school program	873,850	-	-	-	(873,850)
School activity program	42,089	-	-	-	(42,089)
Summer school program	955,568	-	251,347	-	(704,221)
Support services:					
Attendance, guidance, and health care	1,569,504	-	212,467	-	(1,357,037)
Ancillary special education	1,264,939	-	704,547	-	(560,392)
Instructional improvement	3,657,653	-	3,144,427	-	(513,226)
Instructional technology program	326,541	-	326,541	-	-
Educational media	357,428	-	-	-	(357,428)
Board of education program	52,380	-	-	-	(52,380)
District administration	619,965	-	84,267	-	(535,698)
School administration	2,972,699	-	-	-	(2,972,699)
Business operations	389,863	-	-	-	(389,863)
Central service program	66,258	-	-	-	(66,258)
Admin. technology	1,168,410	-	65,167	-	(1,103,244)
Building (custodial)	3,063,198	-	1,669,289	-	(1,393,909)
General maintenance	1,615,482	-	-	-	(1,615,482)
Safety and security	145,000	-	-	-	(145,000)
Pupil transportation	2,591,971	-	-	-	(2,591,971)
Other support program	-	-	-	-	-
Food services	2,373,607	23,527	2,839,713	-	489,632
Capital assets	2,839,647	-	1,280,624	172,749	(1,386,274)
Community service	90,090	-	25,480	-	(64,610)
Principal on long-term debt	-	-	-	-	-
Interest on long-term debt	903,897	-	-	-	(903,897)
Bond defeasance costs	-	-	675,297	-	675,297
Total Governmental Activities	\$ 54,749,890	\$ 76,048	\$ 14,994,210	\$ 172,749	(39,506,883)

General revenues:

Taxes:	
Property taxes, levied for general purposes	2,408,538
Property taxes, levied for debt service	2,565,428
Property taxes, levied for capital projects	1,757,221
State revenue in lieu of taxes	186,149
State school support	38,307,689
Tuition-other states	97,685
Interest and investment earnings-general fund	20,648
Interest and investment earnings-other funds	6,084
Net transfers in/(out)	5,749
Miscellaneous	14,420
Total general revenues and special items	45,369,611

Changes in net position 5,862,729

Net position - beginning 21,879,747

Net position - ending \$ 27,742,476

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022**

	Governmental Fund Types					Total Governmental Funds
	General	Debt Service	Capital Projects	Food Service	Non Major Funds	
ASSETS						
Cash and investments	\$ 5,465,368	\$ 1,385,605	\$ 1,213,117	\$ 863,478	\$ 1,627,896	\$ 10,555,465
Property taxes receivable	808,874	943,812	644,903	-	-	2,397,590
State and federal receivable	570,385	-	-	-	2,559,116	3,129,501
Other receivables	594	675,297	3,350	-	-	679,241
Inventory	17,227	-	-	315,068	-	332,295
Due from other funds	2,278,851	-	-	-	-	2,278,851
Total Assets	9,141,298	3,004,715	1,861,371	1,178,546	4,187,012	19,372,943
LIABILITIES						
Liabilities:						
Accounts payable	6,053	-	-	-	11,184	17,236
Accrued payroll and related liabilities	4,336,317	-	-	132,927	381,410	4,850,654
Interest payable	-	347,584	-	-	-	347,584
Due to other funds	-	-	-	-	2,278,951	2,278,951
Total Liabilities	4,342,370	347,584	-	132,927	2,671,545	7,494,426
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	62,336	76,136	49,989	-	-	188,461
Total Deferred Inflows of Resources	62,336	76,136	49,989	-	-	188,461
FUND EQUITY						
Fund Equity:						
Fund balances						
Nonspendable:						
Inventory	17,227	-	-	315,068	-	332,295
Restricted for:						
Debt service	-	2,580,995	-	-	-	2,580,995
Capital projects	-	-	1,811,381	-	-	1,811,381
Food service	-	-	-	730,551	-	730,551
Medical insurance	-	-	-	-	-	-
Special programs	-	-	-	-	1,515,467	1,515,467
Assigned for:						
Contingencies	1,429,311	-	-	-	-	1,429,311
Subsequent year's budget	3,290,054	-	-	-	-	3,290,054
Total Fund Balance	4,736,592	2,580,995	1,811,381	1,045,619	1,515,467	11,690,055
Total Liabilities and Fund Balance	\$ 9,141,298	\$ 3,004,715	\$ 1,861,371	\$ 1,178,546	\$ 4,187,013	\$ 19,372,942

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
June 30, 2022**

Total fund balances - governmental funds \$ 11,690,055

The cost of capital assets used in governmental activities are reported as expenditures in the Governmental Fund Statements. These expenditures are reported as purchases of assets in Statement of Net Position. Right of use leased assets are also reported as an expenditure in the governmental funds. 51,419,982

Property taxes receivable that will not be received in time to pay current period obligations are reported as deferred revenues in the Governmental Fund Statements. 188,461

Total OPEB asset for PERSI sick leave is a long-term asset and is not recognized on the Governmental Statements. 2,295,716

Long-term liabilities of the District's governmental activities are not due and payable in the current period and are not reported as fund liabilities. These long-term liabilities are reported on the Statement of Net Position.

Balances at June 30, 2022:

Compensated absences and OPEB	(895,522)	
Bonds Payable	(26,525,000)	
Premium on GOB bonds	(2,136,441)	
Leases payable	<u>(575,497)</u>	
		(30,132,460)

Some liabilities, including pension obligations (liability) are not due and payable in the current period and, therefore are not reported in the funds, but are reported on the Statement of Net Position. 540,506

Balances at June 30, 2022:

Deferred outflows related to pension obligations		
Deferred outflows for OPEB health & dental	306,611	
Deferred outflows for OPEB PERSI Sick Leave	597,199	
Deferred outflows of resources pension expense	7,000,664	
Deferred outflow of 2021 employer contributions	<u>3,384,491</u>	
		11,288,965

Deferred inflows or resources related to pensions (17,724,334)

Deferred inflows or resources related to OPEB health & dental (775,911)

Deferred inflows or resources related to OPEB sick leave (1,048,503)

Net Position \$ 27,742,476

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	Governmental Fund Types					Total Governmental Funds
	General	Debt Service	Capital Projects	Food Service	Non Major Funds	
Revenues:						
Local revenues:						
Property taxes	\$ 2,409,489	\$ 2,565,428	\$ 1,757,221	\$ -	\$ -	\$ 6,732,138
Earnings on investments	20,648	4,865	-	1,219	-	26,732
Other	980,627	13,550	68,991	24,718	219,445	1,307,332
State revenue	37,299,966	675,297	103,758	-	512,502	38,591,523
Federal revenue	797,502	-	-	2,839,713	10,298,460	13,935,675
Other revenue	14,420	-	-	-	-	14,420
Total Revenue	41,522,653	3,259,140	1,929,970	2,865,649	11,030,407	60,607,820
Expenditures:						
Instructional:						
Elementary school program	9,455,618	-	-	-	962,741	10,418,360
Secondary school program	11,180,862	-	-	-	749,376	11,930,238
Alternative school program	752,922	-	-	-	85,474	838,395
Vo-tech program	581,335	-	-	-	77,350	658,686
Exceptional school program	1,637,861	-	-	-	1,056,291	2,694,152
Preschool school program	174,502	-	-	-	41,322	215,824
Gifted and talented school program	6,179	-	-	-	-	6,179
Interscholastic school program	897,912	-	-	-	-	897,912
School activity program	43,208	-	-	-	-	43,208
Summer school program	556,826	-	-	-	414,770	971,596
Total Instructional	25,287,224	-	-	-	3,387,325	28,674,549
Support services						
Attendance, guidance, and health care	1,385,998	-	-	-	212,467	1,598,465
Ancillary special education program	814,217	-	-	-	469,789	1,284,007
Instructional improvement program	545,617	-	-	-	3,122,609	3,668,226
Instructional technology program	-	-	-	-	326,541	326,541
Educational media program	365,296	-	-	-	-	365,296
Board of education program	52,380	-	-	-	-	52,380
District administration program	547,098	-	-	-	84,267	631,365
School administration program	3,043,595	-	-	-	-	3,043,595
Business operation	397,435	-	-	-	-	397,435
Central service program	66,258	-	-	-	-	66,258
Admin. technology program	1,129,728	-	-	-	48,050	1,177,778
Building (custodial)	1,393,909	-	-	-	1,669,289	3,063,198
Maint Non-Student Occupied Bldgs	151,717	-	-	-	-	151,717
Maintenance - Student Occupied Bldgs	938,612	-	-	-	-	938,612
Maintenance - Grounds	526,334	-	-	-	-	526,334
Safety and security	148,803	-	-	-	-	148,803
Pupil transportation program	2,634,625	-	-	-	-	2,634,625
Other support program	-	-	-	-	-	-
Total Support Services	14,141,623	-	-	-	5,933,012	20,074,635
Food services program	8,491	-	-	2,388,139	-	2,396,629
Capital assets program	2,000	-	2,350,619	-	1,062,526	3,415,144
Community services program	64,610	-	-	-	25,480	90,090
Debt services program:						
Principal	-	2,942,925	-	-	-	2,942,925
Interest and agents' fees	-	1,171,401	-	-	-	1,171,401
Bond issuance costs	-	-	-	-	-	-
Total debt services program	-	4,114,326	-	-	-	4,114,326
Total Expenditures	39,503,948	4,114,326	2,350,619	2,388,139	10,408,342	58,765,374
Excess (deficiency) of revenues over (under) expenditures	2,018,705	(855,185)	(420,649)	477,510	622,065	1,842,447
Other financing sources (uses):						
Proceeds from general obligation bonds	-	-	-	-	-	-
Premium on general obligation bonds	-	-	-	-	-	-
Net transfers in (out)	5,313	-	300,000	49,086	(348,650)	5,749
	5,313	-	300,000	49,086	(348,650)	5,749
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,024,018	(855,185)	(120,649)	526,596	273,417	1,848,196
Fund balance:						
Beginning of year (restated)	2,712,574	3,436,181	1,932,030	519,024	1,242,051	9,841,858
End of year	\$ 4,736,592	\$ 2,580,995	\$ 1,811,381	\$ 1,045,619	\$ 1,515,467	\$ 11,690,055

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022**

Net Change in Fund Balances - Total Governmental Funds \$ 1,848,196

Governmental funds report capital acquisitions as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the excess of capital acquisitions over (under) depreciation expense in the current period.

Depreciation (including amortization of right of asse	(3,398,945)	
Acquisitions (including lease of right of use assets)	2,891,632	
Disposals (net)	(341)	(507,654)

Property tax revenues are not considered available and are not recognized until they are available to pay for current period expenditures. In the Statement of Activities, however, they are recognized when levied. This is the current year increase/(decrease) in unavailable revenue in the governmental funds. (951)

The change in compensated absences payable and OPEB does not increase or decrease expenditures in the governmental funds until it is paid, but it does affect expenses in the Statement of Activates. This is the adjustment for the current year (increase)/decrease in:

Compensated absences payable		(29,491)
OPEB		(30,782)

Repayment of principal on long-term debt and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position.

Bond repayment	2,942,925	
Amortization of premium	267,504	
Lease principal repayments	575,497	3,785,926

In the Governmental Funds, pension contributions are considered an expenditure, while on the Statement of Activities the contributions are considered a deferred outflow. 243,675

In the Governmental Funds, sick leave contributions are considered an expenditure, while on the Statement of Activities the contributions are considered a deferred outflow. 553,810

Change in net position of governmental activities \$ 5,862,729

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2022

		Private- Purpose Trust Funds
ASSETS		
Cash and investments	\$	620,360
Other Receivables		-
	Total Assets	<u>620,360</u>
LIABILITIES		
Accounts payable		-
	Total Liabilities	<u>-</u>
NET POSITION		
Reserved for scholarships		68,765
Reserved for technology and capital improvements		<u>551,595</u>
	Total Net Position	<u>\$ 620,360</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2022

	Private Purpose Trust Funds
ADDITIONS	
Private donations	\$ 304,835
Earnings on investments	1,128
Other	<u>50,676</u>
Total Additions	356,639
DEDUCTIONS	
Scholarships awarded	500
School program	-
Building maintenance program	-
Capital assets program	63,000
Community Service	<u>-</u>
Total Deductions	<u>63,500</u>
Change in net position	<u>293,139</u>
Net position - beginning	<u>327,221</u>
Net position - ending	<u><u>\$ 620,360</u></u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cassia Joint School District #151 have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to school districts. The significant accounting policies of the District are described below.

A. Reporting Entity

Cassia Joint School District #151 provides public school educational services as authorized by Section 33-201 through 33-1803 of the Idaho Code. The District's boundaries for taxing and school enrollment purposes are in Cassia, Oneida and Twin Falls Counties.

Factors used in defining the reporting entity were as follows: Cassia Joint School District #151 was established under the laws of the State of Idaho which designates the Board of Trustees as the governing authority. Members of the Board of Trustees are elected by the public. The Board of Trustees has control over the superintendent and management, and also has the authority to purchase equipment and other fixed assets, and to levy taxes. The Board of Trustees has the power to establish annual budgets subject to public input from patrons, is responsible for funding deficits and operating deficiencies, and has the authority to borrow funds or issue bonded indebtedness.

The conclusion of the above criteria is that Cassia Joint School District #151 is an independent school district in the State of Idaho, operating under an autonomous Board of Trustees constituting a Local Educational Agency form of government.

In the evaluation of how to define the District, for the financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made using criteria set forth in the accounting principles generally accepted in the United States of America. All funds and activities of Cassia Joint School District #151 are included in the basic financial statements. Using the above criteria, the District has no component units.

B. Government Wide Financial Statements

The District's basic financial statements include both government-wide (reporting the district as a whole) and fund financial statements (reporting the District's funds). Both government-wide and fund financial statements categorized primary activities as either governmental or business type. Currently, all the District's activities are categorized as governmental type.

In the government-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position reported in three parts; (1) invested in capital assets, net of related debt (when related debt exists), (2) restricted for other purposes (resulting from special revenue and capital projects funds and the restrictions on their net asset use) and (3) unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (taxes, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds is eliminated in the government-wide Statement of Activities.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

The District reports expenditures in accordance with the State Department of Education's Idaho Financial Accounting Reporting Management System (IFARMS). IFARMS categorizes all expenditures by function, program and object. Accordingly, there is no allocation of indirect costs.

The net costs (by function) are normally covered by general revenue.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

C. Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements, which may include Governmental Funds, Proprietary Funds, and Fiduciary Funds. For governmental and proprietary funds, the focus on the funds financial statements is on major funds, which represent the District's most important funds as based on a percentage of assets, liabilities, revenues, and expenditures. Currently, the District has no proprietary funds. Governmental and Fiduciary Funds of the District are as follows:

General Fund:

The General fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Thus, it is considered a major governmental fund.

Special Revenue Funds:

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Food Service Fund:

The Food Service Fund, which serves to account for providing nutritional meals to students (including subsidized meals), is considered a major governmental fund.

Debt Service Fund:

The Debt Service Fund is used to account for payments of the District's long-term debts. It is considered a major governmental fund.

Capital Projects Fund:

The Capital Projects Fund is used to account for the financing and construction of major capital facilities. It is considered a major governmental fund.

Fiduciary Funds

Private Purpose Trust Funds:

The Private Purpose Trust Funds are used to account for the assets, and related income producing and disbursement activities, for which the District acts as a trustee.

The District maintains seven private purpose trust funds; the Garth Beck Scholarship Fund, the Oscar Meyer Penmanship Fund, the Jeannie Snow Scholarship Fund, the Lynch Scholarship Fund, the Malta Lions Scholarship Fund, Raft River High School Track Fund, and the Fine Arts Building Fund.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Agency Fund:

The Agency Fund is used to account for assets held by the District on behalf of others.

The District has no agency funds at year end.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Activities in the government-wide and fiduciary funds financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter (sixty days) to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. The exception to this general rule is that principal and interest on long-term debt, if any, is recognized when due and payable. Those revenues susceptible to accrual are property taxes, State and Federal assistance and earnings on investments. Penalties and interest on delinquent property taxes are not susceptible to accrual because generally they are not measurable until received in cash.

The District reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recognized. Additionally, for both the government-wide and funds financial statements, certain grant revenues are only recognized to the extent they have been used for qualifying expenditures; any excess revenues are thus reported as unavailable

Budgets

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for all governmental funds. Encumbrance accounting and reporting is not utilized.

Property Taxes - Unavailable Revenue

Property taxes are levied by the second Monday in September, in conformity with Title 31, Section 1605, of the Idaho Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before December 20 and June 20 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60 day period after the close of the fiscal year.

The unavailable revenue account in the General Fund represents the taxes receivable more than 60 days after year end. Unavailable revenues in the Special Revenue Funds are grant monies received but not yet authorized to be spent.

Inventories

Paper and food service inventories are valued at average cost.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Capital Assets and Depreciation

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets (exclusive of land) is provided on the straight-line (SL) method over the following estimated useful lives:

Buses (SL)	10 years
Other Vehicles (SL)	8 years
Equipment, Furniture & Fixtures (SL)	5-20 years
Buildings (SL)	40 years
Land Improvements (SL)	15-20 years

Long-Term Liabilities

For government-wide reporting, material bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are recognized in the period that the bonds are issued.

For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability for health/dental, deferred outflows of resources and deferred inflows of resources related to OPEB health/dental, and OPEB health/dental expense, information about the fiduciary net position of the District and additions to/deductions from District's fiduciary net position have been determined on the same basis as they are reported by District. For this purpose, the District recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

For purposes of measuring the net OPEB asset sick leave, deferred outflows of resources and deferred inflows of resources related to OPEB sick leave, and OPEB sick leave expense;(expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

Net Position

Net position is the difference between assets and liabilities. Net investment in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations that are imposed on their use by the District, or external restrictions by other governments, creditors or grantors. When expenses are incurred for purposes for which both restricted and unrestricted net position is available, restricted resources are applied first.

Fund Balance Reserves

Reservations of the ending fund balance indicate the portions of fund balance not appropriate for expenditure or amounts legally or contractually segregated for a specific future use. The District's policy is to use restricted resources first when both restricted and unrestricted resources are available for a particular expense.

Teachers Contracts

Contracts for teachers' salaries are payable in twelve monthly installments beginning in September. At June 30, the liability for the remaining two months of the current contracts and associated contracted benefits is accrued.

Implementation of GASB Statement No. 87

As of July 1, 2021, the District adopted GASB Statement No. 87, Lease Accounting. The objective of this Statement is to improve the identification of leasing activities for accounting and financial reporting purposes and how those activities should be reported. The Statement requires that a right of use asset and lease liability be recorded in the Statement of Net Position in the year of adoption. The District reported all lease activity in the Statement of Net Position. The District has determined that the cumulative effect on the beginning balances in the Statement of Net Position was immaterial to the financial statements.

E. Fund Classifications

Fund Balance Reserves - The District has adopted GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the District to classify and report amounts in the appropriate fund balance classifications. The District's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned or unassigned.

The District reports the following classifications as applicable:

Non-spendable Fund Balance - Non-spendable fund balances are amounts that cannot be spent because they are either: (a) not in spendable form - such as inventory or prepaid insurance, or (b) legally or contractually required to be maintained intact - such as a trust that must be retained in perpetuity.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Restricted Fund Balance - Restricted fund balances are amounts that cannot be spent because they are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions are placed on fund balances when legally enforceable legislation establishes a specific purpose for the funds. Legal enforceability means that the District can be compelled by an external party (e.g. citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by the Board of Trustees. Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by the Board of Trustees. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by: (a) the secretary/treasurer, or (b) an appointed body (e.g. a budget or finance committee) or an official to which the Board of Trustees have delegated the authority to assign, modify, or rescind amounts to be used for specific purposes. Assigned fund balance includes: (a) all remaining amounts that are reported in governmental funds (other than the general fund) that are not classified as non-spendable, restricted, or committed, and (b) amounts in the general fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund, are assigned for purposes in accordance with the nature of their fund type. Assignment within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the general fund. This classification represents general fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the general fund.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

The District is required by state law to adopt annual budgets for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund. Each budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP).

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. The District posts a notice of the budget hearing ten days prior to holding the hearing and the notice is also published in the official newspaper for the county.
2. Public hearing is held to obtain taxpayers' comments.
3. The Budget is officially adopted at the annual hearing of the Board.
4. Prior to July 15, the final budget is filed with the State Department of Education.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS

Cash and Certificates of Deposit

Deposits (cash and certificates of deposit) are carried at cost which approximates market value except for outstanding checks which had not cleared the accounts by the fiscal year end. The District's deposits consisted of the following at year end:

<u>Cash</u>	<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Insured or collateralized	\$250,000	\$574,792
Uninsured	5,649,796	45,569
Bank deposit balance	<u>\$5,899,796</u>	<u>\$620,361</u>
Carrying amount	<u>\$3,307,693</u>	<u>\$620,361</u>

Investments are stated at fair value, as determined by quoted market prices to the extent available, except for certificates of deposits noted above. Interest is earned and allocated on a basis of average investment balance. Idaho code provides authorization for the investment of idle funds consistent with Idaho State Code 67-1210 and 67-1210A.

Idaho Code limits investments to the following general types:

1. Certain revenue bonds, general obligation bonds, local improvement district bonds and registered warrants of state and local government entities.
2. Time deposit accounts, tax anticipation and interest-bearing notes.
3. Bonds, treasury bills, debentures, or other similar obligations of the United States Government and United States Government Agencies.
4. Repurchase agreements secured by items 1-3.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investments held at year end stated at fair value:

	<u>Govern. Funds</u>	<u>Fid. Funds</u>	<u>Rating</u>	<u>Fair Value Hierarchy</u>
LGIP	\$7,141,657	\$574,792	Unrated	Level 1

The Local Government Investment Pool (LGIP) is managed by the State of Idaho Treasurer's office. The funds of the pool are invested in certificates of deposit, repurchase agreements, and U.S. government securities. The certificates of deposit are federally insured. The U.S. government securities and the collateral for the repurchase agreements are held in trust by a safekeeping bank.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. *Custodial credit risk* for investments is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have a policy restricting the amount of deposits and investments subject to custodial credit risk.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. The investments of the District at year end are not required to be rated. The District does not have a policy regarding credit risk.

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rates. At year end, the District is not subject to interest rate risk as all investments are held in the LGIP which has a maturity of 91 days. The District does not have a policy regarding interest rate risk.

Concentration of credit risk is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District has no policy limiting the amount it may invest in any one issuer.

NOTE 4: CAPITAL ASSETS

Assets	6/30/2021	Additions	Deletions	Adjustments	6/30/2022
Sites					
Elementary	\$ 726,652	\$ -	\$ -	\$ -	\$ 726,652
Secondary	836,413	-	-	-	836,413
Other	2,000	-	-	-	2,000
Subtotal	<u>\$ 1,565,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,565,065</u>
Buildings & Improvements					
Elementary	31,257,237	803,181	-	-	32,060,418
Secondary	47,361,868	117,918	-	-	47,479,786
Administration	395,648	-	-	-	395,648
Const in Prog.	-	-	-	-	-
Other	363,972	-	-	-	363,972
Subtotal	<u>79,378,725</u>	<u>921,099</u>	<u>-</u>	<u>-</u>	<u>80,299,824</u>
Equipment					
Elementary	3,231,718	-	-	-	3,231,718
Secondary	8,851,758	1,104,735	-	-	9,956,493
Administration	547,400	-	-	-	547,400
Other	2,259,723	-	-	-	2,259,723
Subtotal	<u>14,890,599</u>	<u>1,104,735</u>	<u>-</u>	<u>-</u>	<u>15,995,334</u>
Transportation					
School buses	6,035,051	-	54,425	-	5,980,626
Other	926,995	-	33,635	-	893,360
Subtotal	<u>6,962,046</u>	<u>-</u>	<u>88,060</u>	<u>-</u>	<u>6,873,986</u>
Total equipment	<u>21,852,645</u>	<u>1,104,735</u>	<u>88,060</u>	<u>-</u>	<u>22,869,320</u>
Subtotal	<u>102,796,435</u>	<u>2,025,834</u>	<u>88,060</u>	<u>-</u>	<u>104,734,209</u>

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Accumulated Depreciation	6/30/2021	Depreciation	Disposals	Adjustments	6/30/2022
Bldgs/Improv.	\$ 33,331,239	\$ 1,970,987	\$ -	\$ -	\$ 35,302,226
Equipment	12,477,790	767,996	-	-	13,245,786
Transportation	5,059,770	368,646	87,719	-	5,340,697
Subtotal	<u>50,868,799</u>	<u>3,107,629</u>	<u>87,719</u>	<u>-</u>	<u>53,888,709</u>

Net Book Value	6/30/2021	Change	Disposals	Adjustments	6/30/2022
Site	1,565,065	\$ -	\$ -	\$ -	1,565,065
Bldgs/Improv.	46,047,486	(1,049,888)	-	-	44,997,598
Equipment	2,412,809	336,739	-	-	2,749,548
Transportation	1,902,276	(368,646)	(341)	-	1,533,289
Subtotal	<u>\$ 51,927,636</u>	<u>\$ (1,081,795)</u>	<u>\$ (341)</u>	<u>\$ -</u>	<u>\$ 50,845,500</u>

Depreciation Expense	Life	Rate	6/30/2021 Expense	6/30/2022 Expense
Buildings/improvements	15-40 yrs	2.5%-6.67%		
Instruction			\$ 1,964,384	\$ 1,962,360
Support Services			11,760	8,627
Equipment	7-20 yrs	5%-14.29%		
Instruction			611,410	605,686
Support Services			187,396	162,310
Transportation				
Buses	10 yrs	2.68%-20%	317,813	330,300
Other vehicles	8 yrs	12.50%	55,284	38,346
Total			<u>\$ 3,148,047</u>	<u>\$ 3,107,629</u>

NOTE 5: LONG-TERM DEBT

A summary of changes in general long-term debt is as follows:

	Balance at June 30, 2021	Additions	Reductions	Balance at June 30, 2022
Series 2015A GOB bonds	17,095,000	-	-	17,095,000
Series 2015B GOB bonds	10,870,000	-	(1,440,000)	9,430,000
Premium on 2015A bonds	996,412	-	(66,427)	929,985
Premium on 2015B bonds	1,407,533	-	(201,077)	1,206,456
Compensated absences	52,580	29,491	-	82,071
OPEB	960,942	-	(147,491)	813,451
Net pension liability	15,853,192	-	(16,393,698)	(540,506)
Total	<u>\$ 47,235,659</u>	<u>\$ 29,491</u>	<u>\$ (18,248,693)</u>	<u>\$ 29,016,457</u>

Payments on the general obligation bonds are made by the debt service fund from property taxes and earnings on investments. Vacation and other post-employment benefits will be paid by the fund in which the employee works.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 6: GENERAL OBLIGATION BONDS

Series 2015A - General Obligation Bonds

The District passed general obligation bond Series 2015A on March 10, 2015 in the original principal amount of \$17,095,000 and maturing on September 15, 2035. Bonds were issued for major construction within the District. The average interest on the bonds varies between 3.5 and 5.0%. Payments are due semi-annually on March 15 and September 15 of each year. The bonds were issued at a premium of \$1,394,973 which is being amortized over the life of the bonds on a straight-line basis. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2023	\$ -	\$ 750,150	\$ 750,150
2024	-	750,150	750,150
2025	-	750,150	750,150
2026	-	750,150	750,150
2027	-	750,150	750,150
2028 - 2032	8,230,000	2,490,175	10,720,175
2033 - 2036	8,865,000	644,051	9,509,051
Total	\$ 17,095,000	\$ 6,884,976	\$ 23,979,976

On August 22, 2019 the District entered into an "in-substance" defeasance of its Series 2015A bond. This defeasance placed \$1,001,327.50 of existing resources in escrow to be used to offset future interest payments on the bonds. The defeasance will allow the District to maintain current property tax levy rates for repayment of the bonds.

Series 2015B - General Obligation Bonds

The District passed general obligation bond Series 2015B on March 10, 2015 in the original principal amount of \$16,075,000 and maturing on September 15, 2027. Bonds were issued for major construction within the District. The average interest on the bonds varies between 2.0 and 5.0%. Payments are due semi-annually on March 15 and September 15 of each year. The bonds were issued at a premium of \$2,613,989 which is being amortized over the life of the bonds on a straight-line basis. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2023	1,510,000	412,250	1,922,250
2024	1,590,000	334,750	1,924,750
2025	1,665,000	253,375	1,918,375
2026	1,750,000	168,000	1,918,000
2027	1,840,000	124,250	1,964,250
2028	1,075,000	32,250	1,107,250
Total	\$ 9,430,000	\$ 1,324,875	\$ 10,754,875

NOTE 7: COMPENSATED ABSENCES

Under the terms of the Cassia Joint School District Personnel Manual district employees are granted vacation and sick leave in varying amounts. In the event an employee leaves the District's services, unused vacation credits are compensated at the employee's current rate of pay.

The accrual for compensated absences does not include vacation pay because the District vacation policy coincides with its fiscal year end and no material liability exists at June 30 because all vacations were to be taken by the end of the fiscal year.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

The sick leave policy allows employees to accumulate unlimited unused sick days which may be used in the future. Sick leave does not vest, and accordingly, employees can be paid sick leave only when sick. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

Certified nine month employees receive three personal leave days per year and may accumulate six personal leave days. Classified nine month employees receive two personal leave days per year which may not be accumulated.

NOTE 8: LONG-TERM LEASE PAYABLE

The District had the following long-term lease outstanding as of June 30, 2022:

On August 30, 2018, the District entered into a 5 year lease for various copiers and printers used throughout the District. The terms call for a 60 equal payments of \$4,362.25 with no monthly maintenance costs to the District. The District used an interest rate of 1.96% for this lease.

On May 21, 2020, the District entered into a 4 year lease for 3,500 Chromebook computers. The terms call for four equal payments of \$211,834.59 with no monthly maintenance costs to the District. Payments on the lease began on March 1, 2021 and are due annually on that date for the remainder of the lease. The District used an interest rate of 1.24% for this lease.

On April 15, 2021, the District entered into a 4 year lease for 500 Chromebook computers. The terms call for four equal payments of \$34,495.78 with no monthly maintenance costs to the District. Payments on the lease began on March 1, 2022 and are due annually on that date for the remainder of the lease. The District used an interest rate of 2.12% for this lease.

At June 30, 2022, the District has recognized a right to use assets of \$1,369,073 and a lease liability of \$1,140,819 related to two right to use assets. During the fiscal year, the District recorded \$170,098 in amortization expense for the right to use assets. The amortization expense is unallocated on the Statement of Activities.

Right of Use Assets	Beginning			Ending
June 30, 2022	Balance	Additions	Deletions	Balance
2018 Copiers	-	108,130	\$ -	\$ 108,130
2020 Computers	-	623,923	-	623,923
2021 Computers	-	133,745	-	133,745
	\$ -	\$ 865,798	\$ -	\$ 865,798

Accumulated Amortization	Beginning			Ending
June 30, 2022	Balance	Additions	Deletions	Balance
2018 Copiers	-	(49,906)	\$ -	\$ (49,906)
2020 Chromebooks	-	(207,974)	-	(207,974)
2021 Computers	-	(33,436)	-	(33,436)
	\$ -	\$ (291,316)	\$ -	\$ (291,316)

	Total right of use assets, net	\$ 574,482
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CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

Future payments on the lease agreements are as follows:

Year Ending June 30	Principal	Interest	Total
2023	\$ 290,696	\$ 7,981	\$ 298,677
2024	251,021	4,033	255,054
2025	33,780	716	34,496
2026	-	-	-
2026	-	-	-
Total	<u>\$ 575,497</u>	<u>\$ 12,730</u>	<u>\$ 588,227</u>

NOTE 9: PENSION PLAN

Plan Description - The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served

Pension Benefits - The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions - Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

The contribution rates for employees are set by stature at 60% of the employer rate. As of June 30, 2022 it was 7.16%. The employer contribution rate is set by the Retirement Board and was 11.94% of covered compensation. The District's contributions were \$3,384,491 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the Employer's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021 and 2020, the District's proportion was .6843750 percent and .6826998 percent, respectively.

For the year ended June 30, 2022, the District recognized pension expense (revenue) of \$(211,741). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 796,360	\$ 17,291,033
Changes in assumptions or other inputs	-	
Net difference between projected and actual earnings on pension plan investments	6,204,304	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	433,301
District contributions subsequent to the measurement date	3,384,491	-
	<u>\$ 10,385,155</u>	<u>\$ 17,724,334</u>
Total		

The \$3,384,491 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2020 the beginning of the measurement periods ended June 30, 2020 and 2021 are 4.7 and 4.6 years.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30	
2022	\$ (2,353,022)
2023	(2,090,951)
2024	(1,769,263)
2025	(3,786,777)

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Actuarial Assumptions - Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

Assumptions used to calculate the enclosed figures are described in our 2021 Experience Study. The Total Pension Liability as of June 30, 2021 is based on the results of an actuarial valuation date July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Core Fixed Income	30.00%	2.80%	0.55%
Broad US Equities	55.00%	8.55%	6.30%
Developed Foreign Equities	15.00%	8.70%	6.45%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.85%	4.60%
Portfolio Standard Deviation		12.33%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.25%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio LT Rate of Return, Net of Investment Expenses		5.85%	3.49%
Portfolio LT Expected Real Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	2.30%

Long-Term Expected Rate of Return, Net of Investment Expenses **6.35%**

Discount Rate - The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate - The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 18,789,114	\$ (540,506)	\$ (16,385,382)

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan - At June 30, 2022, the District reported no payables to the defined benefit pension plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 10: OTHER POSTEMPLOYMENT BENEFIT PLAN - HEALTH AND DENTAL

Plan Description. Cassia School District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by Blue Cross of Idaho. Blue Cross of Idaho provides medical and prescription drug insurance benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employment Retirement System of Idaho (PERSI) is eligible to keep the District's health insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership services with a PERSI employer. The retiree is on the same medical plan as the District's active employee's.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental or Willamette Dental. The retired employee has the option to choose one of the two providers that offer Dental coverage to employees. Delta Dental and Willamette provide dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

Plan Membership. At June 30, 2022 the District membership consisted of the following:

Active plan members	462
Retired employees receiving benefits	<u>209</u>
Total members	671

Funding Policy. The contribution requirement of plan members is established by the District's benefits committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees as of June 30, 2022 were as follows:

<u>Under 65</u>	<u>Blue Cross</u> <u>Buy-Down</u>	<u>Blue Cross</u> <u>Base Plan</u>	<u>Blue Cross</u> <u>Buy-Up</u>	<u>Willamette</u> <u>Dental</u>	<u>Delta Dental</u>
Single	\$ 613.52	\$ 685.17	\$ 763.42	\$ 44.69	\$ 39.44
Employee/Spouse	\$ 1,342.07	\$ 1,486.92	\$ 1,660.62	\$ 96.82	\$ 85.36
Employee/Child	\$ 938.92	\$ 1,042.22	\$ 1,163.32	\$ 85.93	\$ 75.82
Employee/Children	\$ 1,088.97	\$ 1,210.67	\$ 1,350.87	\$ 127.80	\$ 112.72
Family	\$ 1,546.92	\$ 1,715.92	\$ 1,915.87	\$ 171.46	\$ 151.26

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

Total OPEB Liability

The District's total OPEB liability of \$813,451 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.75 percent
Salary increases	3.75 percent
Interest/Discount rate	4.02 percent
Medical price index trend	6.50 percent

The discount rate was based on Bond Buyer 20-Bond GO Index. Mortality rates were based on the RP-2000 Healthy Combined Mortality generational table scaled using Scale AA and applied on a gender specific basis. The actuarial assumptions were taken from the most recent PERSI valuation (available as of June 30, 2022).

Changes in the Total OPEB Liability

Balance at June 30, 2021	\$ 960,942
Changes for current year:	
Service Cost	93,126
Interest	22,965
Changes of assumptions or other inputs	(178,273)
Benefit payments	<u>(85,309)</u>
Net change in total OPEB Liability	<u>(147,491)</u>
OPEB Liability as of June 30, 2022	<u><u>\$ 813,451</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.27 percent in 2021 to 4.02 percent in 2022, and changes in medical trend.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.02 percent) or 1-percentage-point higher (5.02 percent) than the current discount rate:

	1% Decrease (3.02%)	Current Discount Rate (4.02%)	1% Increase (5.02%)
Total Net OPEB	\$ 861,605	\$ 813,451	\$ 768,294

Sensitivity of the total OPEB liability to changes in the medical trend. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a medical trend that is 1-percentage-point lower or 1-percentage-point higher than the medical trend rate:

	1% Decrease	Current Medical Trend	1% Increase
Total Net OPEB	\$ 745,715	\$ 813,451	\$ 891,709

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

OPEB Expense, Deferred Outflows or Resources and Deferred Inflows of Resources

For the year ended June 30, 2022, the District recognized OPEB expense of \$30,782. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$ 559,562
Changes in assumptions or other inputs	306,611	216,349
Total	\$ 306,611	\$ 775,911

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30		
2023	\$	(66,366)
2024		(44,676)
2025		(44,676)
2026		(44,676)
Thereafter		(268,906)

NOTE 11: OTHER POSTEMPLOYMENT BENEFIT PLAN - PERSI SICK LEAVE

Plan Description - The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits - Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

Employer Contributions - The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. During 2020-21 the PERSI Board issued a premium holiday effective January 1, 2020 through June 30, 2026. The District was not required to make any contributions for the school year ended June 30, 2022.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

*OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources
Deferred Inflows of Resources Related to OPEB*

At June 30, 2022, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2021 and 2020, the District's proportion was 1.5808490 and 1.5808490 percent, respectively.

For the year ended June 30, 2022, the District recognized OPEB expense (expense offset) of (\$125,138). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 327,562	\$ -
Changes in assumptions or other inputs	269,637	434,908
Net difference between projected and actual earnings on pension plan investments	-	613,697
District contributions subsequent to the measurement date	-	-
	\$ 597,199	\$ 1,048,605
Total	\$ 597,199	\$ 1,048,605

The PERSI Board authorized a premium holiday for the entire year, therefore, there are no contributions reported as deferred outflows of resources resulting from Employer contributions subsequent to the measurement date that would be recognized as an increase of the net OPEB asset in the year ending June 30, 2023.

The amortization period is based on the remaining expected service lives of all employees that are provided with OPEB through the System determined at the beginning of the measurement period. The amortization period was calculated at 8.9 years. The amortization of the net difference between projected and actual investment earnings on OPEB plan investments is amortized over a closed 5 year period inclusive of this fiscal year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (expense offset) as follows:

Year ended June 30	
2023	\$ (135,457)
2024	(115,985)
2025	(108,710)
2026	(153,791)
2027	4,350
Thereafter	58,196

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2022

Actuarial Assumptions - Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	5.45%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Core Fixed Income	50.00%	2.80%	-0.20%
Broad US Equities	39.30%	8.00%	6.00%
Developed Foreign Equities	10.70%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		50.00%	0.40%
Portfolio LT Rate of Return, Net of Investment Expenses		5.15%	3.06%

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

Portfolio LT Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Rate of Return, Net of Investment Expenses	3.15%
Assumed Inflation	2.30%

Long-Term Expected Rate of Return, Net of Investment Expenses **5.45%**

Discount Rate - The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

Sensitivity of the Employer's proportionate share of the net OPEB asset to changes in the discount rate - The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1-percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	\$ (1,992,112)	\$ (2,295,716)	\$ (2,583,960)

Pension plan fiduciary net position - Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the OPEB plan - At June 30, 2022, the District reported no payables to the defined benefit OPEB plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 12: COMMITMENTS & CONTINGENCIES

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustments by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2022, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 13: RESTRICTED NET POSITION

The amount of the primary government's net position that is restricted for specific purposes or by legislation which enables the government to receive assistance is \$6,970,690 at June 30, 2022.

NOTE 14: INTER-FUND TRANSFERS

Inter-fund transfers during the year were made for the following purposes:

General Fund to Food Service - to meet program matching requirement	\$ 49,085
General Fund to Bus Depreciation Fund - to cover bus purchase	300,000
Medicaid Fund to General Fund - Medicaid Match transfer	223,574
Title I-A Basic to General Fund - reimbursement of indirect costs	25,915
Title IV to General Fund - reimbursement of indirect costs	2,449
Title IC to General Fund - reimbursement of indirect costs	12,645
Title VIB to General Fund - reimbursement of indirect costs	27,677
21st Century Learning to General Fund - reimbursement of indirect costs	3,968
Title III to General Fund - reimbursement of indirect costs	1,622
Title IIA to General Fund - reimbursement of indirect costs	4,239

All of the inter-fund transfers were budgeted.

NOTE 15: NON-MONETARY TRANSACTIONS

During the fiscal year ending June 30, 2022, the District received \$189,577 in commodities from the United States Department of Agriculture.

NOTE 16: RELATED PARTY TRANSACTIONS

The District identified no related party transactions during the fiscal year ending June 30, 2022.

NOTE 17: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has transferred most of its risk by purchasing commercial insurance through the Idaho School Board Association Insurance Plan.

As of June 30, 2022, the District was party to various lawsuits. As noted above, the District has purchased insurance to cover potential risk of loss related to these specific cases. It is the District's position based on the circumstances of each case that all potential losses would be covered by insurance. The ultimate resolution of these cases was undeterminable as of the report date.

NOTE 18: EXCESS OF EXPENDITURES OVER BUDGET

The following funds had an excess of function expenditures over budget for the year ended June 30, 2022:

- State Substance Abuse
- Cares Act ESSER I
- Medicaid Fund

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 19: DEFICIT FUND BALANCES

The following funds had a deficit balance as of June 30, 2022:

- ARTEI Industrial
- IDOL Workforce Training Grant
- CARES Act ESSER I
- CARES Act ESSER II
- ID Rebounds Coronavirus Relief
- Student Occupied Facilities

NOTE 20: DUE TO/FROM OTHER FUNDS

At the end of the year, various funds were overdrawn in their cash accounts. The General Fund cash balance was sufficient to cover these negative balances. At June 30, 2022, the balance owed to the General Fund was \$2,278,851. The following funds owed amounts to the General Fund at year end. These amounts represent expenditures of federal awards that are expended and then submitted for reimbursement. The District receives these reimbursements after yearend.

ARTEI Industrial	\$	5,496
ARTE Charter		233
IDOL Workforce Training Grant		5,788
ARP ESSER III		1,254,180
Title I-A (Basic)		184,834
Cares Act ESSER I		2,177
Title I-C (Migrant)		202,957
Cares Act ESSER II		328,304
Title VI-B School Age & Preschool		54,245
Title V Innovative		23,608
Carl Perkins		45,176
21st Century Learning		28,320
Title III LEP		31,146
Title II-A Improving Teacher Quality		34,054
ID Rebounds Coronavirus Relief		75
Medicaid		78,258
Total Due to General Fund	\$	<u>2,278,851</u>

NOTE 21: SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 19, 2022, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

**CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
SCHEDULE OF EMPLOYER'S CONTRIBUTIONS
For the Year Ended June 30, 2022**

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020	2021	2022
Employer's portion of the net pension liability	0.7187881%	0.7103307%	0.7103307%	0.7112518%	0.7246869%	0.7470241%	0.6826998%	0.6843750%
Employer's proportionate share of the net pension liability	\$ 5,291,405	\$ 9,353,900	\$ 14,294,109	\$ 11,179,657	\$ 10,689,258	\$ 8,527,072	\$ 15,853,192	\$ (540,506)
Employer's covered-employee payroll	\$ 19,936,661	\$ 20,807,571	\$ 22,389,744	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823
Employer's proportionate share of the net pension liability as a percentage of its covered employee payroll	26.54%	44.95%	63.84%	47.30%	41.42%	35.14%	61.77%	-1.91%
Plan fiduciary net position as a percentage of the total pension liability	94.95%	91.38%	87.26%	90.68%	91.69%	93.79%	88.22%	100.36%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 68 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

Schedule of Employer Contributions
PERSI - Base Plan
Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020	2021	2022
Statutorily required contribution	\$ 2,256,830	\$ 2,355,417	\$ 2,534,519	\$ 2,675,436	\$ 2,921,618	\$ 2,897,100	\$ 3,064,579	\$ 3,384,491
Contributions in relation to the statutorily required contribution	\$ 2,256,830	\$ 2,355,417	\$ 2,534,519	\$ 2,675,436	\$ 2,921,618	\$ 2,897,100	\$ 3,064,579	\$ 3,384,491
Contribution (deficiency) excess	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	\$ 19,936,661	\$ 20,807,571	\$ 22,389,744	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823
Contributions as a percentage of covered-employee payroll	11.32%	11.32%	11.32%	11.32%	11.32%	11.94%	11.94%	11.94%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 68 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY
HEALTH AND DENTAL**

For the Year Ended June 30, 2022

Schedule of Changes in the District's Total OPEB Liability
Last 10 Fiscal Years *

	2018	2019	2020	2021
Service Cost	\$ 94,752	\$ 102,978	\$ 100,299	\$ 96,065
Interest	40,670	45,626	49,542	25,073
Changes of assumptions or other inputs	181,169	42,588	(527,816)	13,032
Benefit payments	(67,995)	(77,984)	(92,850)	(68,174)
Net change in total OPEB Liability	248,596	113,208	(470,825)	65,996
Total OPEB Liability - Beginning	1,003,967	1,252,563	1,365,771	894,946
Total OPEB Liability - Ending	<u>\$ 1,252,563</u>	<u>\$ 1,365,771</u>	<u>\$ 894,946</u>	<u>\$ 960,942</u>

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF CHANGES IN THE TOTAL OPEB ASSET
PERSI SICK LEAVE
For the Year Ended June 30, 2022**

Schedule of Employer's Share of Net OPEB Asset
PERSI - Sick Leave
Last 10 Fiscal Years *

	2017	2018	2019	2020	2021
Employer's portion of the net OPEB Asset	1.7342993%	1.7341559%	1.7811101%	1.5808490%	1.5808490%
Employer's proportionate share of the net OPEB Asset	\$ 1,331,299	\$ 1,438,395	\$ 1,705,954	\$ 1,946,509	\$ 2,295,716
Employer's covered-employee payroll	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823
Employer's proportionate share of the net OPEB asset as a percentage of its covered employee payroll	5.63%	5.57%	7.03%	7.58%	8.10%
Plan fiduciary net position as a percentage of the total OPEB Asset	136.78%	135.69%	138.51%	152.87%	152.87%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

Schedule of Employer Contributions
PERSI - Sick Leave
Last 10 Fiscal Years *

	2018	2019	2020	2021	2022
Statutorily required contribution	\$ 297,796	\$ 325,198	\$ 157,715	\$ -	\$ -
Contributions in relation to the statutorily required contribution	\$ 297,796	\$ 325,198	\$ 157,715	\$ -	\$ -
Contribution (deficiency) excess	-	-	-	-	-
Employer's covered-employee payroll	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823
Contributions as a percentage of covered-employee payroll	1.26%	1.26%	0.65%	0.00%	0.00%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
GENERAL FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ 2,345,000	\$ 2,346,371	\$ 2,409,489	\$ 63,118
Earnings on investments	40,000	40,000	20,648	(19,352)
Other	772,930	857,917	980,627	122,710
State revenue	35,390,262	37,151,749	37,299,966	148,217
Federal revenue	284,935	827,813	797,502	(30,311)
Other revenue	10,000	14,140	14,420	280
Total Revenue	38,843,127	41,237,990	41,522,653	284,663
Expenditures:				
Instructional:				
Elementary school program	9,772,954	9,642,048	9,455,618	186,430
Secondary school program	10,993,341	12,100,684	11,180,862	919,822
Alternative school program	770,910	868,292	752,922	115,371
Vo-tech program	599,389	831,042	581,335	249,707
Exceptional school program	1,660,644	1,675,607	1,637,861	37,746
Preschool school program	169,971	175,545	174,502	1,043
Gifted and talented school program	2,117	5,857	6,179	(322)
Interscholastic school program	835,512	869,002	897,912	(28,910)
School Activity	48,781	48,781	43,208	5,573
Summer school program	333,947	695,870	556,826	139,044
Total Instructional	25,187,566	26,912,728	25,287,224	1,625,504
Support services				
Attendance, guidance, and health care	1,485,135	1,569,369	1,385,998	183,371
Ancillary special education program	752,840	873,648	814,217	59,431
Instructional improvement program	604,023	816,166	545,617	270,549
Educational media program	406,470	392,220	365,296	26,924
Board of Education Program	69,000	69,000	52,380	16,620
District administration program	670,955	590,623	547,098	43,525
School administration program	2,914,245	3,204,804	3,043,595	161,209
Business operation	476,929	415,238	397,435	17,803
Central service program	5,000	42,622	66,258	(23,636)
Admin. technology program	1,157,009	1,225,717	1,129,728	95,989
Building (custodial)	3,004,120	1,411,868	1,393,909	17,959
Maintenance Non Student Occupied	149,231	154,485	151,717	2,768
Maintenance Student Occupied Bldg	1,305,373	975,694	938,612	37,082
Maintenance - Grounds	314,324	527,338	526,334	1,004
Safety and security	1,000	151,554	148,803	2,751
Pupil transportation program	2,461,319	2,765,258	2,634,625	130,633
Total Support Services	15,776,973	15,185,604	14,141,623	1,043,981
Food services program	5,000	8,000	8,491	(491)
Capital assets program	500	2,000	2,000	-
Community services program	47,665	66,252	64,610	1,642
Total Expenditures	41,017,704	42,174,584	39,503,948	2,670,636
Excess (deficiency) of revenues over (under) expenditures	(2,174,577)	(936,594)	2,018,705	2,955,299
Other financing sources (uses): Net transfers in (out)	224,077	(1,775,926)	5,313	1,781,239
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,950,500)</u>	<u>\$ (2,712,520)</u>	\$ 2,024,018	<u>\$ 4,736,538</u>
Fund balance:				
Beginning of year			<u>2,712,574</u>	
End of year			<u>\$ 4,736,592</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
DEBT SERVICE FUND
For the Year Ended June 30, 2022

	Budgeted Amounts			Final Budget
	Original	Final	Amounts	Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ 3,192,028	\$ 2,550,000	\$ 2,565,428	\$ 15,428
Earnings on investments	8,800	8,800	4,865	(3,935)
Other	15,000	15,000	13,550	(1,450)
State revenue	540,000	540,000	675,297	135,297
Total Revenue	<u>3,755,828</u>	<u>3,113,800</u>	<u>3,259,140</u>	<u>145,340</u>
Expenditures:				
Debt services program:				
Principal	4,249,103	4,707,256	2,942,925	1,764,331
Interest and agents' fees	1,842,725	1,842,725	1,171,401	671,324
Bond issuance costs	-	-	-	
Total debt services program	<u>6,091,828</u>	<u>6,549,981</u>	<u>4,114,326</u>	<u>2,435,655</u>
Total Expenditures	<u>6,091,828</u>	<u>6,549,981</u>	<u>4,114,326</u>	<u>2,435,655</u>
Excess (deficiency) of revenues over (under) expenditures	(2,336,000)	(3,436,181)	(855,185)	2,580,996
Other financing sources (uses):				
Refunding Bonds Issued	-	-	-	-
Payment to refunded bond escrow agent				-
Net transfers in (out)	-	-	-	
Total other financing sources (uses)			-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,336,000)</u>	<u>\$ (3,436,181)</u>	(855,185)	<u>\$ 2,580,996</u>
Fund balance:				
Beginning of year			<u>3,436,181</u>	
End of year			<u>\$ 2,580,995</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Property taxes	\$ 1,750,000	\$ 1,756,158	\$ 1,757,221	\$ 1,063
Earnings on investments	2,100	2,100	-	(2,100)
Other	24,310	64,834	68,991	4,157
State revenue	135,000	117,438	103,758	(13,680)
Total Revenue	1,911,410	1,940,530	1,929,970	(10,560)
Expenditures:				
Capital assets program	3,771,410	4,166,401	2,350,619	1,815,782
Total Expenditures	3,771,410	4,166,401	2,350,619	1,815,782
Excess (deficiency) of revenues over (under) expenditures	(1,860,000)	(2,225,871)	(420,649)	1,805,222
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	300,000	300,000	300,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,560,000)</u>	<u>\$ (1,925,871)</u>	<u>(120,649)</u>	<u>\$ 1,805,222</u>
Fund balance:				
Beginning of year			<u>1,932,030</u>	
End of year			<u>\$ 1,811,381</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
FOOD SERVICE FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Earnings on investments	700	880	1,219	339
Other	22,500	27,394	24,718	(2,676)
Federal revenue	1,938,600	2,409,651	2,839,713	430,062
Total Revenues	1,961,800	2,437,925	2,865,649	427,724
Expenditures:				
Food service program	2,506,800	3,001,949	2,388,139	613,810
Capital Assets	-	-	-	-
Total Expenditures	2,506,800	3,001,949	2,388,139	613,810
Excess (deficiency) of revenues over (under) expenditures	(545,000)	(564,024)	477,510	1,041,534
Other financing sources (uses):				
Net transfers in (out)	45,000	45,000	49,086	4,086
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (500,000)</u>	<u>\$ (519,024)</u>	526,596	<u>\$ 1,045,620</u>
Fund balance:				
Beginning of year			519,024	
End of year			<u>\$ 1,045,619</u>	

See accompanying notes to the financial statements

OTHER SUPPLEMENTAL INFORMATION

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
June 30, 2022**

	Capital Construction	Plant Facilities	Student Occupied Facilities	Total Capital Projects Funds
ASSETS				
Cash and Investments	\$ 2,710	\$ 1,223,290	\$ (12,883)	\$ 1,213,117
Property taxes receivable	-	644,903	-	644,903
Other receivables	-	3,350	-	3,350
Total Assets	<u>2,710</u>	<u>1,871,544</u>	<u>(12,883)</u>	<u>1,861,371</u>
LIABILITIES				
Accounts payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	49,989	-	49,989
Total Liabilities	<u>-</u>	<u>49,989</u>	<u>-</u>	<u>49,989</u>
Fund balance:				
Restricted for capital projects	<u>2,710</u>	<u>1,821,554</u>	<u>(12,883)</u>	<u>1,811,381</u>
Total Fund balance	<u>2,710</u>	<u>1,821,554</u>	<u>(12,883)</u>	<u>1,811,381</u>
Total Liabilities, Deferred Inflows, and Fund balance	<u>\$ 2,710</u>	<u>\$ 1,871,544</u>	<u>\$ (12,883)</u>	<u>\$ 1,861,371</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND
For the Year Ended June 30, 2022

	Capital Construction	Plant Facilities	Student Occupied Facilities	Total Capital Projects Fund
Revenues:				
Local revenue:				
Property taxes	\$ -	\$ 1,757,221	\$ -	\$ 1,757,221
Earnings on investments	-	-	-	-
Other	-	68,991	-	68,991
Other state revenue	-	-	103,758	103,758
Total Revenue	-	1,826,212	103,758	1,929,970
Expenditures:				
Capital assets program	3,448	2,212,830	134,340	2,350,619
Total Expenditures	3,448	2,212,830	134,340	2,350,619
Excess (deficiency) of revenues over (under) expenditures	(3,448)	(386,618)	(30,582)	(420,649)
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	-	300,000	-	300,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,448)	(86,618)	(30,582)	(120,649)
Fund balance:				
Beginning of year	6,158	1,908,172	17,699	1,932,030
End of year	\$ 2,710	\$ 1,821,554	\$ (12,883)	\$ 1,811,381

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
CAPITAL CONSTRUCTION FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance -
	Original	Final		Positive (Negative)
Revenues:				
Local revenue:				
Property taxes	\$ -	\$ 6,158	\$ -	\$ (6,158)
State Revenue	-	-	-	-
Earnings on investments	-	-	-	-
Other	-	-	-	-
Total Revenue	<u>-</u>	<u>6,158</u>	<u>-</u>	<u>(6,158)</u>
Expenditures:				
Capital assets program	-	6,158	3,448	2,710
Total Expenditures	<u>-</u>	<u>6,158</u>	<u>3,448</u>	<u>2,710</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,448)	(3,448)
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(3,448)	<u>\$ (3,448)</u>
Fund balance:				
Beginning of year			<u>6,158</u>	
End of year			<u>\$ 2,710</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
PLANT FACILITIES FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Property taxes	\$ 1,750,000	\$ 1,750,000	\$ 1,757,221	\$ 7,221
State Revenue	-	-	-	-
Earnings on investments	2,100	2,100	-	(2,100)
Other	24,310	64,834	68,991	4,157
Total Revenue	<u>1,776,410</u>	<u>1,816,934</u>	<u>1,826,212</u>	<u>9,278</u>
Expenditures:				
Capital assets program	<u>3,636,410</u>	<u>4,025,106</u>	<u>2,212,830</u>	<u>1,812,276</u>
Total Expenditures	<u>3,636,410</u>	<u>4,025,106</u>	<u>2,212,830</u>	<u>1,812,276</u>
Excess (deficiency) of revenues over (under) expenditures	(1,860,000)	(2,208,172)	(386,618)	1,821,554
Other financing sources (uses):				
Net transfers in (out)	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,560,000)</u>	<u>\$ (1,908,172)</u>	<u>(86,618)</u>	<u>\$ 1,821,554</u>
Fund balance:				
Beginning of year			<u>1,908,172</u>	
End of year			<u>\$ 1,821,554</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
STUDENT OCCUPIED BUILDING FACILITIES FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenue:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Other state revenue	135,000	117,438	103,758	(13,680)
Total Revenue	<u>135,000</u>	<u>117,438</u>	<u>103,758</u>	<u>(13,680)</u>
Expenditures:				
Capital assets program	135,000	135,137	134,340	797
Total Expenditures	<u>135,000</u>	<u>135,137</u>	<u>134,340</u>	<u>797</u>
Excess (deficiency) of revenues over (under) expenditures	-	(17,699)	(30,582)	(12,883)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (17,699)</u>	<u>(30,582)</u>	<u>\$ (12,883)</u>
Fund balance:				
Beginning of year			<u>17,699</u>	
End of year			<u>(12,883)</u>	

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
June 30, 2022**

	Federal Forest	ARTEI Industrial	ARTEC Charter	CSI Auto Manufacturing	Drivers Education	State Technology Grant	State Substance Abuse	IDOL Workforce Training Grant	ARP ESSER III	Title I-A	Cares Act ESSER I	Cares Act ESSER II
ASSETS												
Cash and investments	\$ 19,755	\$ -	\$ -	\$ 16	\$ 6,909	\$ 74,432	\$ 13,821	\$ -	\$ -	\$ -	\$ -	\$ -
State and federal receivable	-	-	-	-	8,446	-	-	-	1,254,180	310,249	2,177	52,408
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	19,755	-	-	16	15,356	74,432	13,821	-	1,254,180	310,249	2,177	52,408
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll and related liabilities	-	2,701	(235)	-	-	-	-	-	-	124,767	4	596
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	5,496	233	-	-	-	-	5,788	1,254,180	184,934	2,177	328,304
Total Liabilities	-	8,197	(1)	-	-	-	-	5,788	1,254,180	309,702	2,181	328,900
Fund balance:												
Restricted for special programs	19,755	(8,197)	1	16	15,356	74,432	13,821	(5,788)	-	547	(4)	(276,492)
Total Fund balance	19,755	(8,197)	1	16	15,356	74,432	13,821	(5,788)	-	547	(4)	(276,492)
Total Liabilities and Fund Balance	\$ 19,755	\$ -	\$ -	\$ 16	\$ 15,356	\$ 74,432	\$ 13,821	\$ -	\$ 1,254,180	\$ 310,249	\$ 2,177	\$ 52,408

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS (CONTINUED)
June 30, 2022**

	Title I-C Migrant	Title VI-B Sp Education School Age	Title VI-B Sp Education Preschool	Title V Innovative	Title II-C Carl Perkins Vo-Tech	21st Century Learning Grant	Title III LEP	Title II-A Improve Teacher Quality	ID Rebounds Coronavirus Relief	Medicaid	School Activity Funds	Total Special Revenue/Nonmajor Funds
ASSETS												
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,512,963	1,627,896
State and federal receivable	246,387	316,725	13,575	25,221	67,477	38,191	42,738	49,118	-	132,224	-	2,559,116
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	246,387	316,725	13,575	25,221	67,477	38,191	42,738	49,118	-	132,224	1,512,963	4,187,012
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts payable	-	-	-	-	-	-	-	-	-	11,184	-	11,184
Accrued payroll and related liabilities	41,832	181,569	4,613	897	-	6	10,404	12,658	-	1,598	-	381,410
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	202,957	46,344	7,901	23,608	45,176	28,320	31,146	34,054	75	78,258	-	2,278,951
Total Liabilities	244,789	227,913	12,514	24,505	45,176	28,325	41,550	46,712	75	91,040	-	2,671,545
Fund balance:												
Restricted for special programs	1,598	88,812	1,061	717	22,302	9,865	1,188	2,406	(75)	41,184	1,512,963	1,515,467
Total Fund balance	1,598	88,812	1,061	717	22,302	9,865	1,188	2,406	(75)	41,184	1,512,963	1,515,467
Total Liabilities and Fund Balance	\$ 246,387	\$ 316,725	\$ 13,575	\$ 25,221	\$ 67,477	\$ 38,191	\$ 42,738	\$ 49,118	\$ -	\$ 132,224	\$ 1,512,963	4,187,013

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
June 30, 2022

	Federal Forest	Artei Industrial	Artec Charter	CSI Auto Manufacturing	Drivers Education	State Technology Grant	State Substance Abuse	IDOL Workforce Training	ARP ESSER III	Title I-A	Cares Act ESSER I	Cares Act ESSER II
Revenues:												
Local revenues:												
Other	\$ -	\$ -	\$ -	\$ -	\$ 52,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-	23,174	414,499	70,374	4,455	-	-	-	-
Federal revenue	70,259	-	-	-	-	-	-	-	3,823,609	973,285	2,177	1,699,789
Total Revenues	70,259	-	-	-	75,695	414,499	70,374	4,455	3,823,609	973,285	2,177	1,699,789
Expenditures:												
Instructional:												
Elementary school program	-	-	-	-	-	11,541	-	-	-	618,362	270	167,979
Secondary school program	-	-	-	-	97,830	13,451	-	-	40,828	129,291	(648)	299,240
Alternative school program	-	-	-	-	-	-	-	-	-	-	223	85,251
Vo-tech program	-	-	-	-	-	-	-	179	-	-	-	-
Exceptional school program	-	-	-	-	-	-	-	-	-	-	-	-
Gifted and talented school program	-	-	-	-	-	-	-	-	-	-	-	-
Preschool school program	-	-	-	-	-	-	-	-	-	-	-	-
Summer school program	-	-	-	-	-	-	-	-	38,544	40,770	-	-
Total instructional	-	-	-	-	97,830	24,992	-	179	79,372	788,422	(155)	552,470
Support services:												
Attendance, guidance, & health care	-	-	-	-	-	-	35,000	-	-	-	-	-
Ancillary special education program	-	-	-	-	-	-	-	-	-	-	-	-
Instructional improvement program	-	-	-	-	-	-	803	-	1,079,643	78,230	27	1,082,409
Instructional technology program	-	-	-	-	-	326,541	-	-	-	-	-	-
District administration	-	-	-	-	-	-	43,952	-	-	-	-	-
Admin. technology services	-	-	-	-	-	45,849	-	-	-	-	2,186	-
Building (custodial)	-	-	-	-	-	-	-	-	1,596,908	72,381	-	-
Total support services	-	-	-	-	-	372,390	79,755	-	2,676,551	150,610	2,213	1,082,409
Capital assets program	68,941	-	-	-	-	-	-	-	993,585	-	-	-
Community service program	-	-	-	-	-	-	7,968	-	-	8,338	-	-
Total Expenditures	68,941	-	-	-	97,830	397,382	87,723	179	3,749,508	947,370	2,059	1,634,879
Excess (deficiency) of revenues over (under) expenditures	1,318	-	-	-	(22,135)	17,117	(17,349)	4,275	74,101	25,915	118	64,910
Other financing sources (uses):												
Net transfers in (out)	-	-	-	-	-	-	-	-	(74,101)	(25,915)	-	(64,910)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	1,318	-	-	-	(22,135)	17,117	(17,349)	4,275	-	-	118	-
Fund balance:												
Beginning of year	18,437	(8,197)	1	16	37,490	57,315	31,171	(10,063)	-	547	(122)	(276,492)
End of year	\$ 19,755	\$ (8,197)	\$ 1	\$ 16	\$ 15,356	\$ 74,432	\$ 13,821	\$ (5,788)	\$ -	\$ 547	\$ (4)	\$ (276,492)

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS (CONTINUED)
June 30, 2022

	Title I-C Migrant	Title VI-B Special Education	Title VI-B Special Education Preschool	Title V Innovative	Title I-C Carl Perkins Vo-Tech	21st Century Learning Grant	Title III LEP	Title II-A Improve Teacher Quality	ID Rebounds Coronavirus Relief	Medicaid	School Activity Funds	Total Special Revenue Funds
Revenues:												
Local revenues:												
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,924	219,445
State revenue	-	-	-	-	-	-	-	-	-	-	-	512,502
Federal revenue	654,760	1,160,693	43,886	93,459	67,478	172,032	90,248	188,777	632,751	625,258	\$ -	10,298,460
Total Revenues	654,760	1,160,693	43,886	93,459	67,478	172,032	90,248	188,777	632,751	625,258	166,924	11,030,407
Expenditures:												
Instructional:												
Elementary school program	75,964	-	-	32,579	-	-	56,046	-	-	-	-	962,741
Secondary school program	114,696	-	-	25,079	-	-	29,609	-	-	-	-	749,376
Alternative school program	-	-	-	-	-	-	-	-	-	-	-	85,474
Vo-tech program	-	-	-	-	77,171	-	-	-	-	-	-	77,350
Exceptional school program	-	1,045,717	-	-	-	-	-	-	-	10,574	-	1,056,291
Gifted and talented school program	-	-	-	-	-	-	-	-	-	-	-	-
Preschool school program	-	-	41,322	-	-	-	-	-	-	-	-	41,322
Summer school program	194,192	-	-	-	-	141,264	-	-	-	-	-	414,770
Total instructional	384,853	1,045,717	41,322	57,658	77,171	141,264	85,655	-	-	10,574	-	3,387,325
Support services:												
Attendance, guidance, & health care	177,467	-	-	-	-	-	-	-	-	-	-	212,467
Ancillary special education program	-	89,863	-	-	-	-	-	-	-	379,927	-	469,789
Instructional improvement program	29,323	1	-	33,352	-	-	2,302	183,769	632,751	-	-	3,122,609
Instructional technology program	-	-	-	-	-	-	-	-	-	-	-	326,541
District administration	40,315	-	-	-	-	-	-	-	-	-	-	84,267
Admin. technology services	-	-	-	-	-	-	15	-	-	-	-	48,050
Building (custodial)	-	-	-	-	-	-	-	-	-	-	-	1,669,289
Total support services	247,105	89,864	-	33,352	-	-	2,317	183,769	632,751	379,927	-	5,933,012
Capital assets program	-	-	-	-	-	-	-	-	-	-	-	1,062,526
Community service program	8,560	-	-	-	-	-	614	-	-	-	-	25,480
Total Expenditures	640,518	1,135,581	41,322	91,010	77,171	141,264	88,586	183,769	632,751	390,500	-	10,408,342
Excess (deficiency) of revenues over (under) expenditures	14,243	25,113	2,564	2,449	(9,693)	30,769	1,662	5,008	(0)	234,758	166,924	622,065
Other financing sources (uses):												
Net transfers in (out)	(12,645)	57,684	(2,564)	(2,449)	9,694	(3,968)	(1,662)	(4,239)	-	(223,574)	-	(348,650)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	1,598	82,797	-	-	0	26,801	(0)	769	(0)	11,184	166,924	273,416
Fund balance:												
Beginning of year	-	6,015	1,061	717	22,302	(16,936)	1,188	1,637	(75)	30,000	1,346,039	1,242,051
End of year	\$ 1,598	\$ 88,812	1,061	\$ 717	\$ 22,302	\$ 9,865	\$ 1,188	2,406	(75)	41,184	1,512,963	1,515,467

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
FEDERAL FOREST FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 53,000	\$ 70,223	\$ 70,259	\$ 36
Total Revenue	53,000	70,223	70,259	36
Expenditures:				
Capital assets program	62,400	88,660	68,941	19,719
Total Expenditures	62,400	88,660	68,941	19,719
Excess (deficiency) of revenues over (under) expenditures	(9,400)	(18,437)	1,318	19,755
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (9,400)</u>	<u>\$ (18,437)</u>	1,318	<u>\$ 19,755</u>
Fund balance:				
Beginning of year			<u>18,437</u>	
End of year			<u>\$ 19,755</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARTEI INDUSTRIAL
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement	-	-	-	-
School Administration	-	-	-	-
Building (custodial)	-	-	-	-
Total Support services	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund balance:				
Beginning of year			(8,197)	
End of year			<u>\$ (8,197)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARTEC CHARTER
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement	-	-	-	-
School Administration	-	-	-	-
Building (custodial)	-	-	-	-
Total Support services	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund balance:				
Beginning of year			1	
End of year			\$ 1	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CSI AUTO MANUFACTURING FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Capital assets program	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			16	
End of year			\$ 16	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
DRIVER'S EDUCATION FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ 45,000	\$ 45,000	\$ 52,521	\$ 7,521
State revenue	30,000	30,000	23,174	(6,826)
Total Revenue	<u>75,000</u>	<u>75,000</u>	<u>75,695</u>	<u>695</u>
Expenditures:				
Instructional:				
Secondary school program	115,000	112,490	97,830	14,660
Total Instructional	<u>115,000</u>	<u>112,490</u>	<u>97,830</u>	<u>14,660</u>
Capital assets program	-	-	-	-
Total Expenditures	<u>115,000</u>	<u>112,490</u>	<u>97,830</u>	<u>14,660</u>
Excess (deficiency) of revenues over (under) expenditures	(40,000)	(37,490)	(22,135)	15,355
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (40,000)</u>	<u>\$ (37,490)</u>	(22,135)	<u>\$ 15,355</u>
Fund balance:				
Beginning of year			<u>37,490</u>	
End of year			<u>\$ 15,356</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
STATE TECHNOLOGY GRANT FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ 371,117	\$ 413,602	\$ 414,499	\$ 897
Total Revenue	<u>371,117</u>	<u>413,602</u>	<u>414,499</u>	<u>897</u>
Expenditures:				
Instructional:				
Elementary school program	35,000	50,280	11,541	38,739
Secondary school program	35,000	43,794	13,451	30,343
Alternative school program	-	-	-	-
Total Instructional	<u>70,000</u>	<u>94,074</u>	<u>24,992</u>	<u>-</u>
Support Services:				
Instructional technology	310,000	321,726	326,541	(4,815)
Admin. technology services	55,117	55,117	45,849	9,268
Building (debt service)	-	-	-	-
Total Support services	<u>365,117</u>	<u>376,843</u>	<u>372,390</u>	<u>9,268</u>
Total Expenditures	<u>435,117</u>	<u>470,917</u>	<u>397,382</u>	<u>9,268</u>
Excess (deficiency) of revenues over (under) expenditures	(64,000)	(57,315)	17,117	74,432
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (64,000)</u>	<u>\$ (57,315)</u>	17,117	<u>\$ 74,432</u>
Fund balance:				
Beginning of year			<u>57,315</u>	
End of year			<u>\$ 74,432</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
STATE SUBSTANCE ABUSE FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ 60,000	\$ 70,374	\$ 70,374	\$ -
Other state revenue	-	-	-	-
Total Revenue	<u>60,000</u>	<u>70,374</u>	<u>70,374</u>	<u>-</u>
Expenditures				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Alternative school program	-	-	-	-
Total Instructional	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services:				
Attendance, guidance, and health care	36,000	36,000	35,000	1,000
Instructional improvement program	7,000	4,324	803	3,521
District administration	15,000	15,000	43,952	(28,952)
Total Support services	<u>58,000</u>	<u>55,324</u>	<u>79,755</u>	<u>(24,431)</u>
Capital asset program	<u>36,000</u>	<u>-</u>	<u>7,968</u>	<u>(7,968)</u>
Total Expenditures	<u>94,000</u>	<u>55,324</u>	<u>87,723</u>	<u>(32,399)</u>
Excess (deficiency) of revenues over (under) expenditures	(34,000)	15,050	(17,349)	(32,399)
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (34,000)</u>	<u>\$ 15,050</u>	<u>(17,349)</u>	<u>\$ (32,399)</u>
Fund balance:				
Beginning of year			<u>31,171</u>	
End of year			<u>\$ 13,821</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
IDOL WORKFORCE TRAINING GRANT
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ -	\$ 181	\$ 4,455	\$ 4,274
Other state revenue	-	-	-	-
Total Revenue	-	181	4,455	4,274
Expenditures				
Instructional:				
Vo-tech programs	-	-	179	(179)
Total Instructional	-	-	179	(179)
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Instructional improvement program	-	-	-	-
District administration	-	-	-	-
Total Support services	-	-	-	-
Capital asset program	-	-	-	-
Total Expenditures	-	-	179	(179)
Excess (deficiency) of revenues over (under) expenditures	-	181	4,275	4,094
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 181	4,275	\$ 4,094
Fund balance:				
Beginning of year			(10,063)	
End of year			\$ (5,788)	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARP ESSER III
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 6,905,925	\$ 6,933,735	\$ 3,823,609	\$ (3,110,126)
Total Revenue	6,905,925	6,933,735	3,823,609	(3,110,126)
Expenditures:				
Instructional:				
Elementary school program	460,002	108,186	-	108,186
Secondary school program	641,185	153,317	40,828	112,489
Summer/Alternative school	654,997	1,445,645	38,544	1,407,101
Total Instructional	1,756,184	1,707,148	79,372	1,627,776
Support Services:				
Instructional improvement program	1,550,001	1,164,888	1,079,643	85,245
Custodial	-	1,600,000	1,596,908	3,092
Total Support services	1,550,001	2,764,888	2,676,551	88,337
Community service program	-	27,810	-	27,810
Capital Asset Program	1,999,740	2,308,883	993,585	1,315,298
Total Expenditures	5,305,925	6,808,729	3,749,508	3,059,221
Excess (deficiency) of revenues over (under) expenditures	1,600,000	125,006	74,101	(50,905)
Other financing sources (uses):				
Net transfers in (out)	(1,600,000)	(125,006)	(74,101)	50,905
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			-	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE I-A FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 1,082,115	\$ 1,123,170	\$ 973,285	\$ (149,885)
Total Revenue	1,082,115	1,123,170	973,285	(149,885)
Expenditures:				
Instructional:				
Elementary school program	665,615	667,811	618,362	49,449
Secondary school program	141,163	141,163	129,291	11,872
Summer/Alternative school	48,663	48,663	40,770	7,893
Total Instructional	855,441	857,637	788,422	69,215
Support Services:				
Instructional improvement program	117,638	117,638	78,230	39,408
School Admin	71,050	71,050	72,381	(1,331)
Total Support services	188,688	188,688	150,610	38,078
Community service program	11,986	11,986	8,338	3,648
Capital Asset Program	-	-	-	-
Total Expenditures	1,056,115	1,058,311	947,370	110,941
Excess (deficiency) of revenues over (under) expenditures	26,000	64,859	25,915	(38,944)
Other financing sources (uses):				
Net transfers in (out)	(26,000)	(26,000)	(25,915)	85
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 38,859	0	\$ (38,859)
Fund balance:				
Beginning of year			547	
End of year			\$ 547	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CARES ACT - ESSER I
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ -	\$ -	\$ 2,177	\$ 2,177
Total Revenue	-	-	2,177	2,177
Expenditures:				
Instructional:				
Elementary school program	-	-	270	(270)
Secondary school program	-	-	(648)	648
Summer school program	-	-	223	(223)
Total Instructional	-	-	(155)	155
Support Services:				
Instructional improvement program	-	-	27	(27)
School Admin	-	-	2,186	(2,186)
Total Support services	-	-	2,213	(2,213)
Capital Asset Program	-	-	-	-
Safe Environment	-	-	-	-
Total Expenditures	-	-	2,059	(2,059)
Excess (deficiency) of revenues over (under) expenditures	-	-	118	118
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	118	\$ 118
Fund balance:				
Beginning of year			(122)	
End of year			\$ (4)	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CARES ACT - ESSER II
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 2,015,000	\$ 2,110,912	\$ 1,699,789	\$ (411,123)
Total Revenue	2,015,000	2,110,912	1,699,789	(411,123)
Expenditures:				
Instructional:				
Elementary school program	143,241	201,559	167,979	33,580
Secondary school program	295,593	309,718	299,240	10,478
Summer school program	553,733	172,408	85,251	87,157
Total Instructional	992,567	683,685	552,470	131,215
Support Services:				
Instructional improvement program	333,694	1,089,551	1,082,409	7,142
School Admin	-	-	-	-
Total Support services	333,694	1,089,551	1,082,409	7,142
Capital Asset Program	-	-	-	-
Safe Environment	-	-	-	-
Total Expenditures	1,326,261	1,773,236	1,634,879	138,357
Excess (deficiency) of revenues over (under) expenditures	688,739	337,676	64,910	(272,766)
Other financing sources (uses):				
Net transfers in (out)	(688,739)	(337,676)	(64,910)	272,766
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			(276,492)	
End of year			<u>\$ (276,492)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE I-C MIGRANT FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 578,132	\$ 705,752	\$ 654,760	\$ (50,992)
Total Revenue	578,132	705,752	654,760	(50,992)
Expenditures:				
Instructional:				
Elementary school program	74,338	87,503	75,964	11,539
Secondary school program	79,498	121,325	114,696	6,629
Summer school program	167,811	216,000	194,192	21,808
Total Instructional	321,647	424,828	384,853	39,975
Support Services:				
Attendance, guidance, and health care	175,871	187,955	177,467	10,489
Instructional improvement program	23,946	28,036	29,323	(1,287)
School Administration	40,061	44,603	40,315	4,288
Total Support services	239,878	260,594	247,105	13,489
Community service program	5,446	9,169	8,560	609
Total Expenditures	566,971	694,591	640,518	54,073
Excess (deficiency) of revenues over (under) expenditures	11,161	11,161	14,243	3,082
Other financing sources (uses):				
Net transfers in (out)	(11,161)	(11,161)	(12,645)	(1,484)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	1,598	\$ 1,598
Fund balance:				
Beginning of year			-	
End of year			\$ 1,598	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE VI-B SPECIAL EDUCATION FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 1,405,916	\$ 1,179,593	\$ 1,160,693	\$ (18,900)
Total Revenue	<u>1,405,916</u>	<u>1,179,593</u>	<u>1,160,693</u>	<u>(18,900)</u>
Expenditures:				
Instructional:				
Preschool	-	-	-	-
Exceptional school program	1,287,159	1,062,375	1,045,717	16,658
Total Instructional	<u>1,287,159</u>	<u>1,062,375</u>	<u>1,045,717</u>	<u>16,658</u>
Support Services:				
Ancillary special education	88,628	92,105	89,863	2,242
Instructional improvement program	5,016	-	-	-
Total Support Services	<u>93,644</u>	<u>92,105</u>	<u>89,863</u>	<u>2,242</u>
Total Expenditures	<u>1,380,803</u>	<u>1,154,480</u>	<u>1,135,580</u>	<u>18,900</u>
Excess (deficiency) of revenues over (under) expenditures	25,113	25,113	25,113	-
Other financing sources (uses):				
Net transfers in (out)	(25,113)	(25,113)	57,684	82,797
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	82,797	<u>\$ 82,797</u>
Fund balance:				
Beginning of year			<u>6,015</u>	
End of year			<u>\$ 88,812</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE VI-B SPECIAL EDUCATION PRESCHOOL FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 70,886	\$ 50,295	\$ 43,886	\$ (6,409)
Total Revenue	<u>70,886</u>	<u>50,295</u>	<u>43,886</u>	<u>(6,409)</u>
Expenditures:				
Instructional:				
Preschool school program	69,604	47,731	41,322	6,409
Total Instructional	<u>69,604</u>	<u>47,731</u>	<u>41,322</u>	<u>6,409</u>
Support Services:				
Ancillary special education	-	-	-	-
Instructional improvement program	-	-	-	-
Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>69,604</u>	<u>47,731</u>	<u>41,322</u>	<u>6,409</u>
Excess (deficiency) of revenues over (under) expenditures	1,282	2,564	2,564	-
Other financing sources (uses):				
Net transfers in (out)	<u>(1,282)</u>	<u>(2,564)</u>	<u>(2,564)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>1,061</u>	
End of year			<u>\$ 1,061</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE V INNOVATIVE
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 140,677	\$ 140,677	\$ 93,459	\$ (47,218)
Total Revenue	140,677	140,677	93,459	(47,218)
Expenditures:				
Instructional:				
Elementary school program	40,000	46,382	32,579	13,803
Secondary school program	40,000	25,000	25,079	(79)
Alternative school program	-	-	-	-
Total Instructional	80,000	71,382	57,658	-
Support Services:				
Instructional improvement program	60,677	69,295	33,352	35,943
School Admin	-	-	-	-
Total Support Services	60,677	69,295	33,352	-
Total Expenditures	140,677	140,677	91,010	35,943
Excess (deficiency) of revenues over (under) expenditures	-	-	2,449	2,449
Other financing sources (uses): Net transfers in (out)	-	-	(2,449)	(2,449)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			717	
End of year			\$ 717	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE II-C CARL PERKINS VO-TECH FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 71,867	\$ 71,867	\$ 67,478	\$ (4,389)
Total Revenue	<u>71,867</u>	<u>71,867</u>	<u>67,478</u>	<u>(4,389)</u>
Expenditures:				
Instructional:				
Vo-tech programs	71,867	79,906	77,171	2,735
Total Instructional	<u>71,867</u>	<u>79,906</u>	<u>77,171</u>	<u>2,735</u>
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Instructional improvement	-	-	-	-
School administration	-	-	-	-
Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Asset Program	-	-	-	-
Total Expenditures	<u>71,867</u>	<u>79,906</u>	<u>77,171</u>	<u>2,735</u>
Excess (deficiency) of revenues over (under) expenditures	-	(8,039)	(9,693)	(1,654)
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>(1,961)</u>	<u>9,694</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (10,000)</u>	0	<u>\$ (1,654)</u>
Fund balance:				
Beginning of year			<u>22,302</u>	
End of year			<u>\$ 22,302</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
21ST CENTURY LEARNING GRANT
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 155,000	\$ 155,000	\$ 172,032	\$ 17,032
Total Revenue	<u>155,000</u>	<u>155,000</u>	<u>172,032</u>	<u>17,032</u>
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Summer School Program	151,032	153,816	141,264	12,552
Total Instructional	<u>151,032</u>	<u>153,816</u>	<u>141,264</u>	<u>12,552</u>
Support Services:				
Instructional improvement program	-	-	-	-
Community Service Program	-	-	-	-
Total Expenditures	<u>151,032</u>	<u>153,816</u>	<u>141,264</u>	<u>12,552</u>
Excess (deficiency) of revenues over (under) expenditures	3,968	1,184	30,769	29,585
Other financing sources (uses):				
Net transfers in (out)	(3,968)	(1,184)	(3,968)	(2,784)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	26,801	<u>\$ 26,801</u>
Fund balance:				
Beginning of year			<u>(16,936)</u>	
End of year			<u>\$ 9,865</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE III LEP FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 113,082	\$ 113,082	\$ 90,248	\$ (22,834)
Total Revenue	<u>113,082</u>	<u>113,082</u>	<u>90,248</u>	<u>(22,834)</u>
Expenditures:				
Instructional:				
Elementary school program	58,409	68,511	56,046	12,465
Secondary school program	17,867	17,867	29,609	(11,742)
Summer School Program	-	-	-	-
Total Instructional	<u>76,276</u>	<u>86,378</u>	<u>85,655</u>	<u>723</u>
Support Services:				
Instructional improvement program	34,093	18,293	2,302	15,991
School Admin	16	16	15	1
Total Administrative	<u>34,109</u>	<u>18,309</u>	<u>2,317</u>	<u>15,992</u>
Community Service Program	<u>591</u>	<u>1,045</u>	<u>614</u>	<u>431</u>
Total Expenditures	<u>110,976</u>	<u>105,732</u>	<u>88,586</u>	<u>17,146</u>
Excess (deficiency) of revenues over (under) expenditures	2,106	7,350	1,662	(5,688)
Other financing sources (uses):				
Net transfers in (out)	<u>(2,106)</u>	<u>(2,106)</u>	<u>(1,662)</u>	<u>444</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 5,244</u>	<u>-</u>	<u>\$ (5,244)</u>
Fund balance:				
Beginning of year			<u>1,188</u>	
End of year			<u>\$ 1,188</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE II-A IMPROVE TEACHER QUALITY FUND
For the Year Ended June 30, 2022

	Budgeted Amounts			Actual	Final Budget Variance - Positive
	Original	Final	Amounts	(Negative)	
Revenues:					
Federal revenue	\$ 245,675	\$ 245,675	\$ 188,777	\$ (56,898)	
Total Revenue	<u>245,675</u>	<u>245,675</u>	<u>188,777</u>	<u>(56,898)</u>	
Expenditures:					
Instructional:					
Elementary school program	-	-	-	-	
Secondary school program	-	-	-	-	
Total Instructional	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Support Services:					
Instructional improvement program	239,967	239,967	183,769	56,198	
Total Support Services	<u>239,967</u>	<u>239,967</u>	<u>183,769</u>	<u>56,198</u>	
Total Expenditures	<u>239,967</u>	<u>239,967</u>	<u>183,769</u>	<u>56,198</u>	
Excess (deficiency) of revenues over (under) expenditures	5,708	5,708	5,008	(700)	
Other financing sources (uses): Net transfers in (out)	(5,708)	(5,708)	(4,239)	1,469	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	769	<u>\$ 769</u>	
Fund balance:					
Beginning of year			1,637		
End of year			<u>\$ 2,406</u>		

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ID REBOUNDS CORONAVIRUS RELIEF
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ -	\$ 632,751	\$ 632,751	\$ (0)
Total Revenue	-	632,751	632,751	(0)
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Exceptional Child	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement program	-	632,751	632,751	0
Administration	-	-	-	-
Total Support Services	-	632,751	632,751	0
Total Expenditures	-	632,751	632,751	0
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(0)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ (0)</u>
Fund balance:				
Beginning of year			(75)	
End of year			<u>\$ (75)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
MEDICAID FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 450,000	\$ 450,000	\$ 625,258	\$ 175,258
Total Revenue	450,000	450,000	625,258	175,258
Expenditures:				
Instructional:				
Preschool	-	-	-	-
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Exceptional school program	68	9,761	10,574	(813)
Total Instructional	68	9,761	10,574	(813)
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Ancillary special education program	344,932	335,239	379,927	(44,688)
Instructional improvement program	-	-	-	-
Total Support services	344,932	335,239	379,927	(44,688)
Total Expenditures	345,000	345,000	390,500	(45,500)
Excess (deficiency) of revenues over (under) expenditures	105,000	105,000	234,758	129,758
Other financing sources (uses):				
Net transfers in (out)	(105,000)	(105,000)	(223,574)	(118,574)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	11,184	\$ 11,184
Fund balance:				
Beginning of year			30,000	
End of year			\$ 41,184	

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
For the Year Ended June 30, 2022**

		Private-Purpose Trust Funds							
		Garth Beck Scholarship	Oscar Meyer Penmanship	Jeannie Snow Scholarship	Lynch Scholarship	Malta Lions Scholarship	Raft River HS Track Donation	Fine Arts Building	Total Fiduciary Funds
ASSETS									
Cash and investments	\$	1,300	\$ 15,321	\$ 4,835	\$ 23,522	\$ 23,788	\$ 242,386	\$ 309,209	\$ 620,360
Other receivables		-	-	-	-	-	-	-	-
Total Assets		<u>1,300</u>	<u>15,321</u>	<u>4,835</u>	<u>23,522</u>	<u>23,788</u>	<u>242,386</u>	<u>309,209</u>	<u>620,360</u>
LIABILITIES									
Accounts payable		-	-	-	-	-	-	-	-
Total Liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE									
Restricted for scholarships		1,300	15,321	4,835	23,522	23,788	-	-	68,765
Restricted for technology and capital improvements		-	-	-	-	-	242,386	309,209	551,595
Total Fund Balance		<u>1,300</u>	<u>15,321</u>	<u>4,835</u>	<u>23,522</u>	<u>23,788</u>	<u>242,386</u>	<u>309,209</u>	<u>620,360</u>
Total Liabilities and Fund Balance	\$	<u>1,300</u>	\$ <u>15,321</u>	\$ <u>4,835</u>	\$ <u>23,522</u>	\$ <u>23,788</u>	\$ <u>242,386</u>	\$ <u>309,209</u>	\$ <u>620,360</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PRUPOSE TRUST FUNDS)
FINE ARTS BUILDING FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Earnings on investments	\$ 2,000	\$ 2,000	\$ 591	\$ (1,409)
Other	5,000	50,147	50,676	529
Total Revenue	<u>7,000</u>	<u>52,147</u>	<u>51,267</u>	<u>(880)</u>
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Other Support:				
Building Maintenance program	-	-	-	-
Community Service	-	-	-	-
Capital assets program	267,889	315,088	5,000	310,088
Total Expenditures	<u>267,889</u>	<u>315,088</u>	<u>5,000</u>	<u>310,088</u>
Excess (deficiency) of revenues over (under) expenditures	(260,889)	(262,941)	46,267	309,208
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (260,889)</u>	<u>\$ (262,941)</u>	46,267	<u>\$ 309,208</u>
Fund balance:				
Beginning of year			<u>262,941</u>	
End of year			<u>\$ 309,209</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PRUPOSE TRUST FUNDS)
RAFT RIVER HIGH SCHOOL TRACK FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Earnings on investments	\$ -	\$ 226	\$ 386	\$ 160
Other	300,000	300,000	300,000	-
Total Revenue	300,000	300,226	300,386	160
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Other Support:				
Building Maintenance program	-	-	-	-
Community Service	-	-	-	-
Capital assets program	300,000	300,226	58,000	242,226
Total Expenditures	300,000	300,226	58,000	242,226
Excess (deficiency) of revenues over (under) expenditures	-	-	242,386	242,386
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	242,386	\$ 242,386
Fund balance:				
Beginning of year			-	
End of year			\$ 242,386	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
GARTH BECK TRUST FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	4	4	3	(1)
Total Revenue	<u>4</u>	<u>4</u>	<u>3</u>	<u>(1)</u>
Expenditures:				
Instructional:				
Gifted and talented school program	1,299	1,300	-	1,300
Total Instructional	<u>1,299</u>	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Total Expenditures	<u>1,299</u>	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Excess (deficiency) of revenues over (under) expenditures:	(1,295)	(1,296)	3	1,299
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,295)</u>	<u>\$ (1,296)</u>	3	<u>\$ 1,299</u>
Fund balance:				
Beginning of year			<u>1,296</u>	
End of year			<u>\$ 1,300</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
OSCAR MEYER PENMANSHIP FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	40	40	38	(2)
Total Revenue	<u>40</u>	<u>40</u>	<u>38</u>	<u>(2)</u>
Expenditures:				
Instructional:				
Gifted and talented school program	15,327	15,323	-	15,323
Total Instructional	<u>15,327</u>	<u>15,323</u>	<u>-</u>	<u>15,323</u>
Total Expenditures	<u>15,327</u>	<u>15,323</u>	<u>-</u>	<u>15,323</u>
Excess (deficiency) of revenues over (under) expenditures:	(15,287)	(15,283)	38	15,321
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (15,287)</u>	<u>\$ (15,283)</u>	<u>38</u>	<u>\$ 15,321</u>
Fund balance:				
Beginning of year			<u>15,283</u>	
End of year			<u>\$ 15,321</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
JEANNIE SNOW SCHOLARSHIP FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ 4,835	\$ 4,835	\$ -
Earnings on investments	-	-	-	-
Total Revenue	<u>-</u>	<u>4,835</u>	<u>4,835</u>	<u>-</u>
Expenditures:				
Instructional:				
Gifted and talented school program	-	4,835	-	4,835
Total Instructional	<u>-</u>	<u>4,835</u>	<u>-</u>	<u>4,835</u>
Total Expenditures	<u>-</u>	<u>4,835</u>	<u>-</u>	<u>4,835</u>
Excess (deficiency) of revenues over (under) expenditures:	-	-	4,835	4,835
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	4,835	<u>\$ 4,835</u>
Fund balance:				
Beginning of year			<u>-</u>	
End of year			<u>\$ 4,835</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
LYNCH SCHOLARSHIP FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	200	50	(150)
Total Revenue	-	200	50	(150)
Expenditures:				
Instructional:				
Gifted and talented school program	24,172	24,172	500	23,672
Total Instructional	24,172	24,172	500	23,672
Total Expenditures	24,172	24,172	500	23,672
Excess (deficiency) of revenues over (under) expenditures:	(24,172)	(23,972)	(450)	23,522
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (24,172)</u>	<u>\$ (23,972)</u>	(450)	<u>\$ 23,522</u>
Fund balance:				
Beginning of year			<u>23,972</u>	
End of year			<u>\$ 23,522</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
MALTA LIONS SCHOLARSHIP FUND
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	70	70	59	(11)
Total Revenue	<u>70</u>	<u>70</u>	<u>59</u>	<u>(11)</u>
Expenditures:				
Instructional:				
Gifted and talented school program	<u>23,762</u>	<u>23,798</u>	<u>-</u>	<u>23,798</u>
Total Expenditures	<u>23,762</u>	<u>23,798</u>	<u>-</u>	<u>23,798</u>
Excess (deficiency) of revenues over (under) expenditures:	(23,692)	(23,728)	59	23,787
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (23,692)</u>	<u>\$ (23,728)</u>	<u>59</u>	<u>\$ 23,787</u>
Fund balance:				
Beginning of year			<u>23,728</u>	
End of year			<u>\$ 23,788</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
SCHOOL ACTIVITY FUNDS
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Burley High School	\$ 445,491	\$ 971,330	\$ 948,698	\$ 468,123
Declo High School	193,855	496,872	447,149	243,577
Oakley Jr. & Sr. High School	85,646	288,276	253,848	120,074
Raft River Jr. & Sr. High School	137,585	253,108	179,519	211,174
Burley Jr High School	238,787	165,782	159,631	244,938
Declo Jr High School	37,355	72,059	68,022	41,392
Cassia Education Center	4,428	12,843	7,532	9,739
Cassia Regional Tech Center	46,768	38,707	46,236	39,238
Declo Elementary School	13,351	27,033	26,571	13,813
Dworshak Elementary School	14,076	8,808	10,456	12,427
John V. Evans Elementary School	34,558	10,412	26,555	18,415
Mountain View Elementary School	9,948	13,269	10,389	12,828
Oakley Elementary School	8,835	11,863	16,776	3,922
Raft River Elementary School	35,883	6,971	11,290	31,564
White Pine Middle School	38,544	25,638	23,167	41,014
Albion Elementary School	929	612	819	722
Totals	\$ 1,346,039	\$ 2,403,582	\$ 2,236,658	\$ 1,512,963

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
BURLEY HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
	\$ 10	\$	\$	\$ 10
ACT Tests				
Ag	4,162	5,860	6,467	3,554
Ag equipment	1,572			1,572
Ag poinsettias	1,489			1,489
Ag resale	(221)	17,740	15,467	2,052
Ag travel	1,809	23,557	24,500	866
AP tests	(1,232)	4,710	4,477	(999)
Art	825	3,946	4,559	212
Art club	1,518	365	711	1,173
Astronomy	83	196	277	2
Athletics	72,275	136,020	135,042	73,254
B SOPP	3,679	4,673	2,270	6,083
B.A.D.	15	1,425	990	450
Band	11,321	10,818	21,698	440
Band Fees	11,671	35,090	30,002	16,759
Baseball	717	6,120	6,272	565
Basketball Boys HS	11,322	32,472	35,519	8,274
Basketball Girls HS	18,971	23,217	35,704	6,484
Bel Canto	1,643	39,653	38,516	2,780
BHS Ping Pong Club	-	400	-	400
Bobcat café	-			-
Bobcat patio	9,063			9,063
Building use fee	1,017			1,017
Business professionals	5,815	24,027	20,890	8,951
Character education	(0)			(0)
Cheerleaders	35,816	60,060	68,973	26,903
Chemistry tie dye	2,618			2,618
Choir	340	250	405	185
Concessions	(197)	19,900	18,567	1,136
Counseling	7,601	879	750	7,730
Cross country	1,051	3,758	3,535	1,274
Dance Team	-			-
District IV music	(0)			(0)
Drama	309	210	322	197
Drama/Debate	3,626	6,049	5,132	4,544
Driver's ed fee	589			589
Entrepreneurship	69			69
Family Consumer Science	6,916	5,235	10,446	1,705
FFA Scholarship	1,829	7,626	2,921	6,534
Flag Team	695	8,205	5,673	3,227
Football	3,631	62,128	50,485	15,274
Freshman	51	1,255	294	1,012
Future Educators of America	542	483	725	300
Future Farmers of America	1,385	14,420	13,475	2,329
Gaming club	463	1,000	1,463	-
General	9,006	43,463	43,036	9,433
Geology club	750			750
German	299	345	299	345
Golf	2,031	2,925	3,972	984
Greenhouse	28,734	66,634	23,307	72,061
Human anatomy	422			422
Interest	919			919
Japanese Club	713		25	688
Jazz Band	426	6,241	3,194	3,473
Juniors	7,016	5,506	7,615	4,907
Key Club	672	663	981	354
Leo Club	5,881	2,475	6,233	2,124
Literary Club	-			-
Media	565	2,456	1,475	1,546
National History Day	(0)			(0)
National Honor Society	118	570	410	278
Orchestra	3,958	1,589	2,733	2,815
Outdoor Recreation Club	-			-
Papa Kelsey's scholarship fund	315			315
Parking Fees	322			322
Pay to participate HS	13,125	33,855	44,475	2,505
Pay to participate JH	196	593	177	612
Physical Science	583	840	1,021	402
Pop/Candy/Ice Cream	-	8,106	7,063	1,043
Renaissance	3,746	910	-	4,656
Sales Tax Payable	50	9,374	9,071	353
Science	162		53	109
Science Club	471			471
Seniors	15,856	8,215	5,162	18,909
Shop	59			59
Soccer Boys	4,979	14,372	14,453	4,898
Soccer Girls	2,805	7,097	5,921	3,981
Softball	11,964	18,337	20,989	9,312
Sophomores	999	2,010	1,181	1,829
Spanish Club	1,286			1,286
Speech	434			434
Spirit Club	48			48
Stampede	112			112
Steps	17,808	17,772	27,105	8,475
Student activity	17,749	26,066	37,947	5,868
Student Council HS	2,808	7,368	7,579	2,598
Summer Weightroom Instructor	-			-
Sunshine Club	105	3,018	2,949	174
Swim Team HS	1,157	2,491	2,609	1,039
TA-DA Club	200			200
Teen Living	5,190	1,085	512	5,763
Tennis	4,092	3,400	220	7,272
Track	8,527	16,746	14,227	11,046
Track fundraiser	2,028			2,028
Vending Fund	5,856	5,725	10,400	1,182
Vinyl/Print Fund Raiser	7,841	4,249	4,830	7,259
Volleyball	4,178	24,949	25,010	4,117
Weight room	7,037	1,296	4,553	3,780
Winter Interim Club	7,625	4,010	2,118	9,517
Wrestling HS	95	25,705	16,331	9,469
Young Living	-	21,414	21,414	-
Yearbook	9,316	7,713	1,525	15,504
Totals	\$ 445,491	\$ 971,330	\$ 948,698	\$ 468,123

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
DECLO HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Ag resale	\$ 116	\$	\$	\$ 116
AP Tests	150			150
Art	897	1,560	1,464	994
Athletics	5,536	102,853	99,276	9,113
Band	7,067	24,870	15,765	16,172
Book replacement	2,560	78	137	2,501
Baseball HS	996	3,086	2,628	1,454
Boy's basketball	2,497	11,576	11,680	2,394
Boy's soccer	34	780	789	25
Building use fee	1,147	410	48	1,510
Business professional assn.	1,097	2,394	1,636	1,855
Canyon Conference	6,198	11,938	4,104	14,031
Cheerleaders	4,161	32,819	23,091	13,888
Concession	4,973	27,681	28,080	4,574
Counseling	1,566		25	1,541
Cross country	532	1,214	747	999
Dance team	4,572	23,411	22,338	5,646
Declo Design	102	355	68	389
District sports	-			-
Drama & debate	2,868	4,926	3,817	3,977
Drivers ed	-			-
D Club	-			-
D Sopp	249			249
FACS\Home ec	2,695	2,582	4,101	1,176
FCCLA	212	3,179	2,756	634
Festival tree	221			221
FFA	63,435	89,991	82,431	70,995
FFA Scholarship	846		1,000	(154)
Football	474	11,872	11,172	1,174
Freshman	130	142	130	142
Future Hspnc Ldrs of America	-	984	994	(10)
General Fund	4,288	5,751	7,408	2,631
German club	-			-
Girl's basketball	2,099	5,505	7,227	377
Girl's socceer	0	1,280	94	1,187
Golf	1,685	1,300	1,155	1,830
Graduation	473	1,340	578	1,235
Hungry Hornets	2,764	1,978	1,370	3,372
IDLA	84	2,095	2,400	(221)
Journalism	15,748	14,390	24,564	5,574
Juniors	337	286	337	286
Life sports	1,848	3,180	2,345	2,683
Media	412	22	48	386
National Honor Society	1,967	652	114	2,505
Pay to participate	11,142	17,708	18,693	10,157
PE	229	444	175	498
Prom	4,395	2,045	1,036	5,403
R Club	-	255	-	255
Root Raisers	1,685	115	279	1,521
Sales tax	210	7,858	7,272	795
Scholarship fund	2,644	4,900	5,000	2,544
Science	(48)	1,000	833	120
Seniors	748	5,495	4,939	1,305
Senior gift account	5,833	748	1,159	5,422
Softball	1,258	2,185	1,828	1,615
Sophomores	154	274	154	274
Student activity	70	8,064	7,893	241
Student council	5,256	18,711	3,875	20,092
Supplies	1,902	8,963	6,688	4,177
Swim team	66	972	501	537
Track	2,416	555	157	2,814
Track donations	-			-
Trendsetters	3,576	6,095	7,034	2,637
Trophy case	402			402
Volleyball	2,848	10,114	11,793	1,170
Weight Room	769			769
Wrestling	1,264	3,890	1,923	3,231
Total	\$ 193,856	\$ 496,872	\$ 447,149	\$ 243,578

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
OAKLEY JR./SR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Art	\$ 591	\$ 320	124	\$ 787
Athletics	1,878	44,462	44,202	2,138
Boys Basketball	848	31,563	18,615	13,796
BPA	11			11
Builder's Club	2,035		358	1,677
Building Use Fee	-	436	160	276
Character Education	1,420	2,000	866	2,554
Cheerleaders	1,264	18,880	17,049	3,095
Choir	178	337	494	20
Cross country	2,625	2,849	2,898	2,576
Drill team	329	11,196	7,769	3,755
Driver's ed	-			-
Eighth grade	858	361	871	348
FCCLA	113	6,180	2,867	3,427
FFA	6,380	23,668	25,100	4,948
Football	1,839	21,931	21,194	2,576
Freshman	414	2,008	434	1,988
FUTB 60 Grant	734			734
Future Hispanic Leaders of America	139			139
General fund	3,067	6,811	5,008	4,870
Girls basketball	9,237	13,878	11,356	11,759
Golf	562	-	241	321
Graduation	155			155
Greenhouse	3,100	500	1,186	2,415
Hungry Hornet	316	1,072	1,388	-
IDLA	-	175	175	-
JH cheerleaders	558	1,524	1,103	978
JH boys basketball	127	1,339	963	502
JH girls basketball	1,297	1,410	874	1,832
JH student council	419			419
JH football	-	865	341	524
JH volleyball	129	605	251	484
JH wrestling	445	275		720
Juniors	5,351	6,308	5,984	5,675
Media	676	163	178	661
Music	31	155	71	114
National Honor Society	787	140	282	645
Pay to play District HS	2,912	7,800	7,228	3,485
Pay to play District JH	3,751	2,205	2,490	3,466
PE	199			199
Phyics	59	2,000	1,824	235
Pop/Candy/Ice Cream	644	439	504	580
Quiz bowl	16	26	1	41
Renaissance	1,547	984	1	2,530
Registration Fees	3,182			3,182
Safety Kit Supplies	209			209
Sales tax	547	6,167	6,399	315
Seniors	460	26,281	26,380	361
Senior gift account	158	304	285	177
Seventh grade	131	233	144	220
Science	40			40
Scholarship	-			-
Shop	3,610	6,616	5,060	5,166
Ski	665	1,508	1,007	1,166
Sophomores	2,754	1,386	2,809	1,331
Student council	1,391	3,419	1,730	3,080
Sunshine Club	174	584	600	158
Ta-Da Club	2	119	99	21
Testing	146			146
Track HS	7,335	8,821	6,975	9,181
Track JH	23		23	-
Track Fundraiser	55			55
Volleyball	1,969	6,785	6,601	2,153
Weight room	137			137
Wrestling	2,238	5,314	4,594	2,958
Yearbook	2,553	5,875	6,690	1,739
Young Living	145			145
Youth legislature	682	-	-	682
Total	\$ 85,646	\$ 288,276	\$ 253,848	\$ 120,075

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
RAFT RIVER JR./SR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Athletics	\$ 9,468	\$ 35,443	40,081	\$ 4,830
Almo School	(0)			(0)
BPA	53	5,228	3,949	1,333
Band/choir	581	50	275	356
Boy's basketball	2,918	10,364	9,468	3,813
Business	26,211	4,479	13,536	17,154
Cheerleaders Jr High	112			112
Cheerleaders High School	694	5,590	357	5,927
Class of 2013	973	638		1,611
Cross Country	590	1,447	837	1,200
Dance Team	1,047	4,672	1,953	3,766
Drama	4,215	-	257	3,958
Drivers Ed	-	1,750		1,750
Eighth Grade	375	325	375	325
Entrepreneur	555	741	909	387
FFA	23,965	7,408	11,389	19,984
FFA Scholarship	6,796	280	1,516	5,560
Football	4,528	16,000	17,949	2,579
Freshman	1,244	625	1,244	625
General Fund	369	1,089	1,277	180
Girl's basketball	4,901	5,482	5,799	4,583
Golf	72			72
Greenhouse	9,163	4,587	2,811	10,939
IDFY	9			9
Idaho Digital Learning Academy	180		195	(15)
Journalism	63			63
Juniors	3,530	15,419	10,859	8,091
Landscaping Donation	0			0
Library	98			98
National Honor Society	682		385	297
Pay To Play HS	7,550	7,730	7,560	7,720
Pay To Play JH	3,290	3,525	3,301	3,514
Renaissance	(1,416)			(1,416)
Sales tax	523	2,647	2,910	260
Seniors	619	6,927	7,526	20
Seventh grade	200	125	200	125
Shop/greenhouse	1,448	6,313	8,310	(549)
Ski	190	457	646	1
Sophomores	1,403	1,494	1,403	1,494
Sound System Donation	325			325
Sports Jr high	1,547	4,207	3,602	2,151
Student council	(1,463)			(1,463)
Track	2,850	2,175	4,152	873
Track Fundraiser	1,379	87,316	5,315	83,380
Vinyl/Print Fundraiser	15			15
Volleyball	3,677	2,860	1,592	4,946
Weight room	1,147	790	797	1,140
Wrestling	1,804	875	3,696	(1,017)
Yearbook	9,104	4,050	3,087	10,067
Total	\$ 137,584	\$ 253,108	\$ 179,519	\$ 211,173

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
BURLEY JR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Art	\$ 1,050	\$ 2,714	1,483	\$ 2,281
Athletics	22,229	41,245	32,078	31,395
Band	178	4,875	5,441	(388)
Book club	-			-
Builder's club	237	410	197	450
Care & Share Closet	-	549		549
Cheerleader	17,545	25,278	33,537	9,287
Chess	26			26
Choir	847		636	210
Counseling	5,469	5,140	5,144	5,465
Drama	-			-
General	8,509	25,263	19,313	14,459
Girl's Basketball	4,939	2,264	1,485	5,718
Home economics	3,226	519	799	2,946
Industrial tech	528	13,444	13,471	501
Interest	613	16		629
Lifetime sports	(268)	2,905	3,261	(624)
Media	3,606	2,921	1,439	5,087
Orchestra	2,154			2,154
Physical ed towel/locker	20,738	2,160	48	22,850
Physical ed uniforms	18,761	7,131	9,395	16,497
Physical education	4,845	4,125	3,815	5,155
Renaissance				-
Sales Tax	744	3,162	3,749	157
Science Club	3,989	5,438	4,362	5,065
Service learning	1,081	1,106	1,195	991
National History Day				-
Scrapbooking	94	361	529	(74)
Spanish club	92	560	361	290
Spanish culture	385	350	610	124
Special education				-
Student Council	1,708	1,053	803	1,958
Textbook	-			-
Technology	996	144	8	1,131
Vending	97,637	1,801	5,664	93,774
Volleyball 9th	3,173	1,915	1,187	3,901
Yearbook	2,818	7,824	8,959	1,683
Teen Living	10,842	1,110	661	11,291
Total	\$ 238,787	\$ 165,782	\$ 159,631	\$ 244,938

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
DECLO JR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Athletics	\$ 5,017	\$ 18,930	17,326	\$ 6,622
Cheerleaders	5,971	6,267	8,372	3,865
Concession Stand	6,931	7,415	5,187	9,159
Concessions Vending	1,309	104	325	1,088
FUTP 60 Grant	2,517	-	-	2,517
Home economics	133	-	-	133
Media	120	101	-	221
Pay to participate	46	8,875	1,570	7,351
Renaissance	4	1,259	957	306
Sales tax	0	1,614	1,614	0
Seventh grade	-	-	-	-
Sixth grade	-	-	-	-
Ski	3,185	2,445	4,795	835
Student activity	4,666	16,416	18,695	2,388
Student council	3,043	1,873	1,452	3,464
Textbook	2,231	-	-	2,231
Yearbook	2,180	6,759	7,729	1,210
Total	\$ 37,355	72,059	68,022	\$ 41,392

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
CASSIA EDUCATION CENTER ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
BPA	\$ -			\$ -
Day Care	-			-
FFA	1,208	-	-	1,208
General	293	6,976	3,602	3,667
Greenhouse	547	-	256	291
Latino Stand Up	-	100	59	41
Night School	-			-
Sales tax	372	320	321	371
Senior Fund	1,270	3,821	2,953	2,137
Student Council HS	191	-	-	191
Suicide Prevention Action Network	548	500	341	708
Yearbook	-	1,126	-	1,126
Total	\$ 4,429	\$ 12,843	\$ 7,532	\$ 9,740

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
CASSIA REGIONAL TECH CENTER ACTIVITIES FUND
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Automotive	\$ 101	\$ 395	223	\$ 274
CADD	1,627	170	561	1,236
Diesel Tech	2,154	3,402	2,764	2,791
Electronics	43	20	24	39
EMT	0	-	-	0
General	8,226	5,524	7,307	6,443
Graphic communications	4,514	608	2,581	2,540
Graphics basic	4,195	-	-	4,195
Health occupations	1,925	8,212	6,618	3,519
Information technology	4	50	45	9
Manufacturing	(0)	-	-	(0)
Residential construction	12,122	3,030	6,655	8,497
Robotics	591	-	297	294
Welding	11,268	17,297	19,163	9,402
Total	\$ 46,769	38,707	46,236	39,239

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
ELEMENTARY SCHOOLS ACTIVITIES FUNDS
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Declo:				
Albion Elementary School	\$ 13	\$ -	13	\$ -
Fifth Grade	783	812	1,281	313
First Grade	662	978	977	664
Fourth Grade	1,903	1,868	885	2,886
General	3,161	12,164	9,784	5,541
General savings	-	-	-	-
CD Interest	3	351	354	-
ISAT testing	1,229	1,229	2,457	-
Kindergarten	1,711	-	846	865
Library	677	1,170	1,780	66
Music Fund	903	-	390	513
Physical Education	20	1,401	1,329	92
Sales Tax	224	-	-	224
Second Grade	602	648	794	455
Science	-	1,129	511	618
Ski/Ski Club	11	-	-	11
Special Education	-	653	269	384
Technology	616	616	1,231	-
Third Grade	80	1,274	1,147	207
Yearbook	584	2,742	2,521	804
Total	<u>\$ 13,179</u>	<u>\$ 27,033</u>	<u>\$ 26,571</u>	<u>\$ 13,641</u>
Dworshak:				
First Grade	\$ 474	\$ 85	94	\$ 465
General	11,953	8,029	9,535	10,447
Kindergarten	0	-	-	0
Library	1,308	540	805	1,044
Music Fund	(0)	141	8	133
New Comer Center	0	-	-	0
Registration Fees	111	-	-	111
Sales Tax	15	13	16	13
Second Grade	67	-	-	67
Technology	42	-	-	42
Third Grade	107	-	-	107
Total	<u>\$ 14,076</u>	<u>\$ 8,808</u>	<u>\$ 10,456</u>	<u>\$ 12,428</u>
Mountain View:				
Building rental	\$ 0	\$ -	-	\$ 0
General	8,887	11,723	9,102	11,508
Library	739	246	470	515
Music	(11)	-	-	(11)
Physical education	166	-	-	166
Registration Fees	-	-	-	-
Sales Tax	1	-	-	1
Building Use Fee	-	-	-	-
Student Ambassadors	98	510	315	293
Teacher's reward for students	69	790	502	356
Albertsons	-	-	-	-
Total	<u>\$ 9,948</u>	<u>\$ 13,269</u>	<u>\$ 10,389</u>	<u>\$ 12,828</u>
Oakley:				
Character Ed	\$ 24	\$ -	-	\$ 24
Donations	116	116	231	-
Drama	(0)	-	-	(0)
General	6,191	4,695	9,127	1,758
Media	931	5,160	5,033	1,058
Music	46	-	14	32
Orchestra	1,283	434	1,071	646
Physical Education	243	-	-	243
Pictures/School Video	5	5	9	-
Sales tax	3	119	119	3
Student Activity	(456)	912	456	(0)
Sunshine club	(4)	88	44	41
Vending	453	336	672	118
Yearbook	0	-	-	0
Total	<u>\$ 8,835</u>	<u>\$ 11,863</u>	<u>\$ 16,776</u>	<u>\$ 3,922</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE (CONTINUED)
ELEMENTARY SCHOOLS ACTIVITIES FUNDS
For the Year Ended June 30, 2022

	06/30/2021	Receipts	Disbursements	06/30/2022
Raft River:				
Activity Fund	\$ 5,908	\$ -	576	\$ 5,332
Almo general	-	-	-	-
Boys Basketball	461	-	-	461
Concessions	634	-	-	634
PTO/Booster Donation	13,430	4,000	2,753	14,677
General	1,484	2,099	4,276	(692)
Media	584	372	398	558
PE	66	-	-	66
Pop and candy	2,022	-	1,287	735
Sales Tax	-	-	-	-
Student Incentives	11,293	500	2,000	9,793
	<u>\$ 35,883</u>	<u>\$ 6,971</u>	<u>\$ 11,290</u>	<u>\$ 31,564</u>
White Pine:				
Activity Fund	\$ 1,244	\$ 5,965	4,920	\$ 2,289
Care & Share	26	2,240	1,949	317
Counseling	175	-	-	175
DARE	446	-	446	-
Field Day	3,360	2,290	1,663	3,988
General	10,712	6,832	3,841	13,703
General Savings	18,642	437	1,299	17,779
Ice cream	199	199	397	0
Library	1,795	6,966	6,818	1,943
Special Education	238	-	151	87
Music	275	576	650	201
Sales Tax	454	135	76	512
Video/Pictures	958	-	958	-
Wood Carving	19	-	-	19
Total	<u>\$ 38,543</u>	<u>\$ 25,638</u>	<u>\$ 23,167</u>	<u>\$ 41,014</u>
John V. Evans:				
	\$	\$ 43	39	\$ 4
Activity Fund	103	-	-	103
General	17,706	8,157	10,495	15,368
General Savings	15,200	-	14,966	234
Library	747	567	250	1,063
Music	-	-	-	-
Physical Education	754	1,398	510	1,643
Sales Tax	-	4	4	-
Ski Club	48	243	291	(0)
Total	<u>\$ 34,558</u>	<u>\$ 10,412</u>	<u>\$ 26,555</u>	<u>\$ 18,415</u>
Albion:				
	\$	\$ 1	\$	1
General	929	612	819	722
Total	<u>\$ 929</u>	<u>\$ 613</u>	<u>\$ 819</u>	<u>\$ 723</u>

See accompanying notes to the financial statements

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cassia Joint School District No. 151 (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 19, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Poulsen VanLeuven & Catmull

Poulsen VanLeuven & Catmull PA
October 19, 2022

SINGLE AUDIT

Poulsen VanLeuven & Catmull PA

Certified Public Accountants

Members of the American Institute of CPA's
and the Idaho Society of CPA's

Jeffrey D. Poulsen, CPA
Darren B. VanLeuven, CPA
Jacob H. Catmull, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cassia Joint School District No. 151's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. Cassia Joint School District No. 151's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Cassia Joint School District No. 151 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cassia Joint School District No. 151 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting

material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Poulsen VanLeuven & Catmull

Poulsen VanLeuven & Catmull PA
October 19, 2022

CASSIA JOINT SCHOOL DISTRICT #151

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

<u>Federal Grantor</u> <u>Program Title</u>	<u>Pass Through</u> <u>Grantor's ID #</u>	<u>Federal CFDA #</u>	<u>Expenditures</u>
U.S. Department of Agriculture			
School Breakfast Program	202121N109947	10.553	\$ 411,681
National School Lunch Program	202121H170347	10.555	2,030,688
Commodities	202121H170347	10.555	189,577
Summer Food Service Program for Children	202121N109947	10.559	207,764
Total Child Nutrition Cluster			<u>2,839,710</u>
Total Department of Agriculture			\$ 2,839,710
Department of Education			
Title I Grants to Local Educational Agencies	S010A200012	84.010	848,116
Migrant Education - Basic State Formula Grant Program	S011A210012	84.011	497,364
Special Education - State Grants Part B IDEA	H027A210088	84.027	1,156,002
Special Education - Preschool Grants	H173A210030	84.173	41,691
Total Special Education Cluster (IDEA)			<u>1,197,693</u>
Vocational Education Basic Grants to States	V048A210012	84.048	71,060
21st Century Learning Centers	S287C200012	84.287	133,842
English Language Acquisition Grants	S365A200012	84.365	61,891
Improving Teacher Quality State Grants	S367A200011	84.367	177,842
Student Support and Academic Enrichment Program	S424A210013	84.424	69,354
COVID-19 - Education Stabilization Fund	S425D200043	84.425D	5,185,528
Total Department of Education			\$ 8,242,690
U.S. Department of Health and Welfare			
COVID-19 Child Care Development Block Grant	2101IDCCC5	93.575	\$ 5,000
Total CCDF Cluster			<u>5,000</u>
Total Department of Agriculture			\$ 5,000
U.S. Department of Health and Human Services			
Maternal and Child Health Services Block Grant to the States	HC155100	93.994	\$ 2,500
Total Department of Agriculture			\$ 2,500
U.S. Department of Treasury			
COVID-19 - Coronavirus Relief Fund	20-1892-0-1-806	21.019	\$ 795,002
COVID-19 - State and Local Fiscal Recovery Fund	SLFRP0142	21.027	632,751
Total Department of Treasury			\$ 1,427,753
Total Expenditures of Federal Awards			<u>\$ 12,517,653</u>

CASSIA JOINT SCHOOL DISTRICT #151

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

NOTE 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Cassia Joint School District #151 (the District) under programs of the federal government for the year ended June 30, 2022. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position of the District.

NOTE 2: Summary of Significant Accounting Policies

This schedule was prepared using the modified accrual basis of accounting, which is consistent with the method used in the preparation of the District's financial statements.

NOTE 3: Indirect Cost Rate

The District has not elected to use the 10% de minimis cost rate.

CASSIA JOINT SCHOOL DISTRICT #151

Schedule of Findings and Questioned Costs-Federal Awards For the Year Ended June 30, 2022

I. SUMMARY OF AUDIT RESULTS:

- 1 The auditor's report expresses an unmodified opinion on the basic financial statements of Cassia Joint School District #151.
- 2 There were no material weaknesses disclosed during the audit of the basic financial statements of the District.
- 3 No instances of noncompliance material to the basic financial statements of the District were disclosed during the audit.
- 4 The auditor's report on compliance for the major federal award programs for the District expresses an unmodified opinion on all major federal programs.
- 5 The following were tested as major programs:

<u>Title</u>	<u>CFDA #</u>
Title I Grants to Local Educational Agencies	84.010
COVID-19 - State and Local Fiscal Recovery Fund	21.027
COVID-19 - Education Stabilization Fund	84.425D

- 6 The threshold for distinguishing Types A and B programs was \$750,000.
- 7 The District was determined to be a low-risk auditee.
- 8 The audit did not disclose any material weaknesses in internal control over major programs.
- 9 There were no audit findings that are required to be reported in accordance with the Uniform Guidance.

II. FINANCIAL STATEMENT FINDINGS:

There were no findings or questioned costs in the financial statements

III. FEDERAL AWARD FINDINGS

There were no findings or questioned costs in any of the federal award programs.