

Strasburg C-3
School District Tax Rate Hearing Notice

A hearing will be held at **6:00 p.m., August 17, 2023 at Strasburg, MO** at which time citizens may be heard on the property tax rates proposed to be set by the **Strasburg C-3 School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2023**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2023-24		2022-23	
Real Estate	\$15,774,378		\$13,727,467	
Personal Property	\$4,989,686		\$4,038,763	
Combined Real Estate & Personal Property	\$20,764,064		\$17,766,230	
Less AV in Tax Increment Financing (TIF)	\$0		\$0	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$20,764,064		\$17,766,230	
New Construction & Improvements (Included in AV Total above)	\$368,920		\$181,542	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$784,134	\$3.7764	\$696,809	\$3.9221
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$352,657	\$1.6984	\$275,856	\$1.5527
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$1,136,791	\$5.4748	\$972,666	\$5.4748

Total New Revenue (operating funds only):	\$87,325	Board of Education Strasburg C-3 Latosha Brown , President Laura Mooney , Secretary
New Revenue from New Construction and Improvements:	\$49,843	
New Revenue from Reassessment:	\$37,482	
Percentage of New Revenue from Reassessment:	5.38%	