

**Cheyenne Mountain School District 12**  
**Fiscal Year 2021 Financial Report**  
**For The Period Ended April 2021**

|                            | FY 2020-21 - Unaudited |                        |                | FY 2019-20 - Audited |                        |                |
|----------------------------|------------------------|------------------------|----------------|----------------------|------------------------|----------------|
| GENERAL FUND               | Adopted Budget         | April-21<br>Actual YTD | % of<br>Budget | Final Budget         | April-20<br>Actual YTD | % of<br>Budget |
| REVENUES                   |                        |                        |                |                      |                        |                |
| Local Sources              | \$11,423,519           | \$2,921,668            | 25.6%          | \$10,595,511         | \$1,033,436            | 9.8%           |
| Intermediate Sources       | \$0                    | \$195                  | #DIV/0!        | \$0                  | \$315                  | #DIV/0!        |
| State Sources              | \$28,409,295           | \$24,441,230           | 86.0%          | \$30,886,489         | \$25,891,268           | 83.8%          |
| Federal Sources            | \$1,812,661            | \$1,589,244            | 87.7%          | \$1,385,497          | \$348,079              | 25.1%          |
| <b>Total</b>               | <b>\$41,645,475</b>    | <b>\$28,952,338</b>    | <b>69.5%</b>   | <b>\$42,867,497</b>  | <b>\$27,273,098</b>    | <b>63.6%</b>   |
| Transfers In/(Out)         | (\$2,140,107)          | (\$1,723,140)          | 80.5%          | (\$2,713,563)        | (\$1,713,140)          | 63.1%          |
| <b>Total Revenue:</b>      | <b>\$39,505,368</b>    | <b>\$27,229,198</b>    | <b>68.9%</b>   | <b>\$40,153,934</b>  | <b>\$25,559,958</b>    | <b>63.7%</b>   |
| EXPENDITURES               |                        |                        |                |                      |                        |                |
| Salaries                   | \$26,440,961           | \$17,354,419           | 65.6%          | \$26,220,015         | \$17,979,862           | 68.6%          |
| Benefits                   | \$7,394,313            | \$4,803,508            | 65.0%          | \$7,187,033          | \$4,912,219            | 68.3%          |
| Purchased Services         | \$3,401,779            | \$2,376,634            | 69.9%          | \$3,466,406          | \$2,331,438            | 67.3%          |
| Supplies                   | \$2,201,209            | \$1,327,494            | 60.3%          | \$2,862,053          | \$1,845,735            | 64.5%          |
| Equipment                  | \$283,220              | \$274,220              | 96.8%          | \$263,530            | \$241,398              | 91.6%          |
| Other                      | \$51,750               | \$50,732               | 98.0%          | \$52,955             | \$56,048               | 105.8%         |
| <b>Total Expenditures:</b> | <b>\$39,773,232</b>    | <b>\$26,187,007</b>    | <b>65.8%</b>   | <b>\$40,051,992</b>  | <b>\$27,366,700</b>    | <b>68.3%</b>   |
| Revenues Less Expenditures | (\$267,864)            | \$1,042,191            |                | \$101,942            | (\$1,806,742)          |                |
| Contingencies              | \$20,177,218           | \$20,177,218           |                | \$17,818,219         | \$17,818,219           |                |
| Fund Balance, Beginning    | \$20,445,082           | \$20,445,082           |                | \$17,716,277         | \$17,716,277           |                |
| Fund Balance, Ending       | \$20,177,218           | \$21,487,273           |                | \$17,818,219         | \$15,909,535           |                |