

Cheyenne Mountain School District 12
Fiscal Year 2021 Financial Report
For The Period Ended January 2021

	FY 2020-21 - Unaudited			FY 2019-20 - Audited		
GENERAL FUND	Adopted Budget	January-21 Actual YTD	% of Budget	Final Budget	January-20 Actual YTD	% of Budget
REVENUES						
Local Sources	\$11,423,519	(\$3,843,868)	-33.6%	\$10,595,511	(\$4,459,021)	-42.1%
Intermediate Sources	\$0	\$195	#DIV/0!	\$0	\$315	#DIV/0!
State Sources	\$28,409,295	\$17,341,147	61.0%	\$30,886,489	\$18,444,758	59.7%
Federal Sources	\$1,812,661	\$587,628	32.4%	\$1,385,497	\$61,723	4.5%
Total	\$41,645,475	\$14,085,101	33.8%	\$42,867,497	\$14,047,775	32.8%
Transfers In/(Out)	(\$2,140,107)	(\$1,723,140)	80.5%	(\$2,713,563)	(\$1,713,140)	63.1%
Total Revenue:	\$39,505,368	\$12,361,961	31.3%	\$40,153,934	\$12,334,635	30.7%
EXPENDITURES						
Salaries	\$26,440,961	\$11,060,795	41.8%	\$26,220,015	\$11,599,147	44.2%
Benefits	\$7,394,313	\$3,060,323	41.4%	\$7,187,033	\$3,161,356	44.0%
Purchased Services	\$3,401,779	\$1,690,827	49.7%	\$3,466,406	\$1,741,106	50.2%
Supplies	\$2,201,209	\$872,085	39.6%	\$2,862,053	\$1,439,388	50.3%
Equipment	\$283,220	\$248,514	87.7%	\$263,530	\$196,114	74.4%
Other	\$51,750	\$40,515	78.3%	\$52,955	\$45,631	86.2%
Total Expenditures:	\$39,773,232	\$16,973,058	42.7%	\$40,051,992	\$18,182,742	45.4%
Revenues Less Expenditures	(\$267,864)	(\$4,611,097)		\$101,942	(\$5,848,108)	
Contingencies	\$20,177,218	\$20,177,218		\$17,818,219	\$17,818,219	
Fund Balance, Beginning	\$20,445,082	\$20,445,082		\$17,716,277	\$17,716,277	
Fund Balance, Ending	\$20,177,218	\$15,833,985		\$17,818,219	\$11,868,169	