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## ANNUAL BUDGET

The MSAD #11 Board recognizes that financial resources and the proper management of same are fundamental to the support of school programs and operations. With this in mind, the Board will develop and present an annual operating budget as directed by applicable laws.

The annual budget will be for a 12-month period covering the fiscal year July 1 through June 30.

The Board shall designate the Superintendent as its budget officer, but they may delegate portions of such responsibility as appropriate.

The three general areas of responsibility of the budget officer are budget preparation, budget presentation and budget administration.

Legal Reference: 20-A MRSA § 1301

20-A MRSA § 15617 et seq.

Adopted: Prior to 1985

Revised: June 5, 1986; January 7, 1993; December 6, 2005; May 6, 2010;

April 5, 2018; February 2, 2023