

NEWPORT SCHOOL DISTRICT
BUDGET - REVENUES
Proposed 2023-24 Budget
DRAFT

			MS-24	MS-24	MS-24	MS-24	MS-24
	REVENUE SOURCES		FY 21-22	FY 22-23	FY 22-23	FY 23-24	FY 23-24
			10/1/2021	11/18/2021	9/1/2022	11/1/2022	11/1/2022
			Actual DRA	Proposed	adjusted	Default	Proposed
	REVENUE FROM STATE SOURCES						
3210	Building Aid		336,744	336,744	336,744	336,744	336,744
3241	Area Vocational School		80,000	80,000	80,000	100,000	100,000
3230	Catastrophic Aid		100,000	100,000	100,000	100,000	100,000
3261	Child Nutrition	(1)	3,000	3,000	3,000	3,000	3,000
	Other State Sources (NHRS)				89,139		
	TOTAL REVENUE FROM STATE		519,744	519,744	608,883	539,744	539,744
	REVENUE FROM FEDERAL SOURCES						
4410	IASA, TITLE I - X		1,001,000	1,001,000	1,001,000	1,001,000	1,001,000
4560	Child Nutrition Programs	(1) (2)	175,000	362,000	362,000	362,000	362,000
	TOTAL REVENUE FROM FEDERAL	(2)	1,176,000	1,363,000	1,363,000	1,363,000	1,363,000
	LOCAL REVENUE OTHER THAN TAXES						
1321	Tuition		1,160,000	1,495,000	1,112,000	1,250,000	1,250,000
1422	Drivers Education		-	30,000	30,000	30,000	49,200
1611	Food Service Sales		135,000	135,000	135,000	135,000	135,000
1510	Interest Income		1,000	1,000	1,000	1,000	1,000
4000	E-Rate		10,000	10,000	10,000	17,500	17,500
4580	Medicaid Reimbursements		240,000	240,000	240,000	240,000	240,000
	TOTAL REVENUE FROM LOCAL SOURCES		1,546,000	1,911,000	1,528,000	1,673,500	1,692,700
	TOTAL ESTIMATED REVENUE		3,241,744	3,793,744	3,499,883	3,576,244	3,595,444
3111	Adequate Education Aid***		7,327,333	7,294,532	7,165,997	6,973,297	6,973,297
	Extraordinary Grant				240,050	233,337	233,337
3112	State Education Tax		836,264	605,418	605,418	889,205	889,205
	Fund balance used to reduce taxes		719,158	500,000	464,161	200,000	200,000
1111	NET AMOUNT TO BE RAISED BY TAXES		7,091,484	7,941,856	8,160,041	8,804,461	9,534,094
	TOTAL REVENUES		19,215,983	20,135,550	20,135,550	20,676,544	21,425,377
	SUMMARY OF APPROPRIATIONS						
100	GENERAL FUND		17,901,983	18,267,269	18,267,269	19,175,544	19,924,377
	Warrant 07 special Ed CRF @ \$25,000		-	-	-	-	-
	Warrant 09 Deficit Reduction @ \$1		-	-	-	-	-
	bond			49,000	49,000		
	CBA			318,281	318,281		
210	NUTRITIONAL PROGRAMS	(1)	313,000	500,000	500,000	500,000	500,000
200	FEDERAL PROJECTS	(2)	1,001,000	1,001,000	1,001,000	1,001,000	1,001,000
	TOTAL APPROPRIATION		19,215,983	20,135,550	20,135,550	20,676,544	21,425,377
(1)	Total revenue and appropriation from nutritional programs must equal.		310,000	497,000	586,139	497,000	497,000
(2)	Total revenue and appropriation from federal sources must equal.		1,001,000	1,001,000	1,001,000	1,001,000	1,001,000
			1,311,000	1,498,000	1,587,139	1,498,000	1,498,000
	TAX RATE ESTIMATE						
	NET ASSESSED VALUATION		442,292,255	442,292,255	744,922,601	744,922,601	744,922,601
	NET SCHOOL APPROPRIATION (LOCAL)		7,091,484	7,941,856	8,160,041	8,804,461	9,534,094
	SCHOOL TAX PER \$1,000 VALUATION (LOCAL)		16.03	17.96	10.95	11.82	12.80
	CHANGE IN LOCAL SCHOOL TAX RATE		(0.10)	1.93	(5.08)	0.87	1.85
	AMOUNT OF STATE GRANT***		7,327,333	7,294,532	7,406,047	6,973,297	6,973,297
	AMOUNT OF STATE-WIDE TAX***		836,264	605,418	605,418	889,205	889,205
	STATE WIDE EQUALIZED TAX RATE		1.98	1.43	0.84	1.23	1.23
	CHANGE IN SWEPT		(0.07)	(0.55)	(1.14)	0.39	0.39
	TOTAL SCHOOL TAX RATE PER \$1,000		18.01	19.39	11.79	13.05	14.03
	CHANGE IN TOTAL SCHOOL TAX RATE		(0.17)	1.38	(6.22)	1.26	2.24