

**MAHOMET-SEYMOUR COMMUNITY UNIT
SCHOOL DISTRICT NO. 3
Mahomet, Illinois**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
June 30, 2016**



CliftonLarsonAllen

Independent Auditors' Report

Board of Education
Mahomet-Seymour Community Unit
School District No. 3
Mahomet, Illinois

Report on the Financial Statements

We have audited the accompanying Statement of Assets and Liabilities Arising from Cash Transactions of each fund and each account group as of June 30, 2016 and the Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance of all governmental funds and the Statement of Revenues Received/Revenues, and Statement of Expenditures Disbursed/Expenditures Budget to Actual for each budgeted governmental fund for the year ended June 30, 2016 of Mahomet-Seymour Community Unit School District No. 3 (District), as shown on pages 5 through 22 of the Annual Financial Report (AFR) and the related notes to the AFR, which collectively comprise the District's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinions on U.S. Generally Accepted Accounting Principles

As described more fully in Note 1, Mahomet-Seymour Community Unit School District No. 3 has prepared these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinions on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Mahomet-Seymour Community Unit School District No. 3 as of June 30, 2016, or the results of its operations for the year then ended.

Regulatory Basis Opinion

In our opinion, the financial statements referred to above, present fairly, in all material respects, the assets and liabilities arising from cash transactions of each of the individual funds and each account group as of June 30, 2016, and its revenues received and expenditures disbursed during the year then ended for each governmental fund, and the respective budgetary comparison for each budgeted governmental fund, on the basis of accounting described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mahomet-Seymour Community School District No. 3's individual fund and account group financial statements. The accompanying supplementary information on pages 1 through 4, 23 through 27, 28 through 32, 33, 39 and 47 through 50 of the AFR are presented for purposes of additional analysis and are not a required part of the financial statements of Mahomet-Seymour Community School District No. 3. The accompanying Schedule of Expenditures of Federal Awards and related schedules on pages 40 and 41 are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform, Administrative Requirements*, and are not a required part of the financial statements of Mahomet-Seymour Community School District No. 3.

The accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information on pages noted above and the Schedule of Expenditures of Federal Awards and related schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the District's financial statements for the year ended June 30, 2015, which are not presented with the accompanying financial statements. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mahomet-Seymour Community School District No. 3 financial statements as a whole. The receipts and disbursements related to federal awards for the year ended June 30, 2015 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 receipts and disbursements related to federal awards are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

The supplementary data on pages 1 through 4, 28 through 32, and 34 through 39 of the financial statements have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on the Auditor's Questionnaire, Financial Profile Information, Estimated Operating Expense Per Pupil/ Per Capita Tuition Charge Computations, Estimated Indirect Cost Rate Data, Report on Shared Services or Outsourcing, Administrative Cost Worksheet, Deficit Reduction Calculation, Audit Checklist, Single Audit Information Checklist, and Reconciliation of Federal Revenues.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2016 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Champaign, Illinois
September 14, 2016

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Following is a summary of significant accounting policies of Mahomet-Seymour Community Unit School District No. 3 (District):

Principles Used to Determine Reporting Entity

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District's reporting entity includes the District's governing board and is a primary government. There are no related organizations for which the District is financially accountable.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fund Accounting

The accounts of the District are organized on the basis of individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities from cash transactions, fund equity, revenues received and expenditures disbursed. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The following funds are used by the District:

Educational Fund

The Educational Fund covers transactions that are not specifically covered in other funds. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals.

Operations and Maintenance Fund

All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or paying of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Debt Services Fund

This fund accounts for bonds that are generally issued to finance the construction of buildings and may be issued for other purposes, such as refunding other bonds. Other long-term debt, such as debt certificates and capital leases, are paid from this fund. Taxes are levied to provide cash to retire the debt and to pay the related interest.

Transportation Fund

Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Monies received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

Municipal Retirement/Social Security Fund

This fund is used to account for separate tax levies to provide resources for the District's share of retirement benefits for covered employees and for the District's share of Social Security and Medicare payments for covered employees.

Capital Projects Fund

This fund is used to account for the financial resources to be used for the construction of major capital facilities.

Working Cash Fund

This fund is used to account for a separate tax levy for working cash purposes and for working cash bonds. Cash available in this fund may be loaned to any fund in order that the use of tax anticipation warrants in these funds can be reduced or eliminated. Also, interest earnings from this fund may be transferred to any fund.

Tort Fund

This fund is used to account for a separate tax levy for tort and the related allowable expenses.

Fire Prevention and Safety Fund

This fund is used to account for fire prevention and life safety bond proceeds and the restricted tax levy. Interest earned and premiums or proceeds remaining after the project is completed may be used for other approved life safety projects, transferred and used to retire bonds or transferred and used for operations and maintenance purposes with an equal amount of operations and maintenance taxes abated.

Agency Fund

This fund consists of the various activity funds of the schools and the transportation department. Cash in this fund is held for various activity groups such as Student Council, Athletics, and many others.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prescribed Form Financial Statements

These financial statements have been prepared in accordance with prescribed forms provided by the Illinois State Board of Education. Such forms do not provide for presenting the governmental activities, each major fund or the aggregate remaining fund information.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education modified for the recording of long-term liabilities and general fixed assets in separate account groups. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Similarly, liabilities of a fund result from a previous cash transaction. In addition, Illinois State Board of Education requires reporting non-cash transactions related to on-behalf payments made by Teachers Retirement System (See Note 6).

Cash basis financial statements omit recognition of receivables and payables and other accrued and unearned items that do not arise from previous cash transactions, and omit non-cash transactions.

Accounting principles generally accepted in the United States of America require that fund revenues and expenditures be recognized on the modified accrual basis. Under modified accrual accounting, revenues are recognized in the accounting period in which they become available and measurable. Expenditures, if measurable, are recognized in the accounting period in which the fund liability is incurred.

Fixed Assets and Long-Term Liabilities

Fixed assets used in the individual fund operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the individual fund. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated when significant.

The fixed assets are being depreciated over their estimated useful lives ranging from 5 to 50 years on the straight-line method of depreciation.

Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Information

The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted through a vote of the District's Board of Education. The District prepares the budget on the cash basis. The budget was passed on September 21, 2015.

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year. All encumbrances lapse at the end of the fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. The Board of Education may make transfers between the various items in any fund not exceeding, in the aggregate, 10 percent of the total of such fund as set forth in the budget.
5. The Board of Education may amend the budget by the same procedure required of its original adoption.

Vacation and Sick Pay

Nonacademic staff employed by the District on a full-time basis are allowed 10 days of vacation each year. Those employed for more than seven years are allowed an additional five days. Custodial staff receive an additional two days after 15 years. Unused vacation is lost annually. Unused vacation upon termination is paid out.

Staff employees on a 12-month basis are allowed 15 sick days per year for certified personnel (16 days for noncertified). Staff employed on a 9 month basis are allowed 12 sick days. Unused sick days are not paid upon termination.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 2 - INVESTMENTS AND DEPOSITS

As of June 30, 2016, the District had demand cash and money market accounts with a book value of \$23,613,448. The District had no other investments.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits or investments may not be returned to it. The District's policy requires all amounts deposited or invested with financial institutions in excess of insurance limits shall be collateralized with high quality, interest bearing securities, equaling or exceeding the portion of the deposit requiring collateralization, pledged to the District. As of June 30, 2016, the District's demand cash and money market accounts had a bank balance of \$24,295,530 and were fully insured or collateralized.

NOTE 3 - CHANGES IN GENERAL FIXED ASSETS

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
Land	\$ 1,456,371	\$ -	\$ -	\$ 1,456,371
Buildings and improvements	35,097,382	455,651	-	35,553,033
Capitalized equipment	12,199,061	76,288	106,933	12,168,416
Construction in progress	<u>-</u>	<u>389,867</u>	<u>-</u>	<u>389,867</u>
	48,752,814	921,806	106,933	49,567,687
Less accumulated depreciation	<u>23,503,086</u>	<u>1,006,716</u>	<u>98,007</u>	<u>24,411,795</u>
Total general fixed assets, net	<u>\$ 25,249,728</u>			<u>\$ 25,155,892</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 - CHANGES IN DEBT

Long-Term Debt

	Balance			Balance
	July 1, 2015	Additions	Retirements	June 30, 2016
Bonds payable				
2004 General Obligation School and Refunding Bonds	\$ 4,165,000	\$ -	\$ 2,005,000	\$ 2,160,000
2005 Fire, Safety and Refunding Bonds	2,325,000	-	1,760,000	565,000
2009 General Obligation School and Refunding Bonds	4,775,000	-	745,000	4,030,000
2010 Alternate Revenue Bonds	1,635,000	-	80,000	1,555,000
2013 Working Cash Fund School Bonds	500,000	-	-	500,000
2013 Working Cash Fund Taxable School Bonds	1,500,000	-	-	1,500,000
2016A General Obligation School Bonds	-	10,850,000	-	10,850,000
2016B General Obligation Refunding Bonds	-	1,990,000	-	1,990,000
Subtotal	<u>14,900,000</u>	<u>12,840,000</u>	<u>4,590,000</u>	<u>23,150,000</u>
Debt and Lease Certificates				
2012 Certificates	9,295,000	-	385,000	8,910,000
2013 Certificates	4,085,000	-	170,000	3,915,000
2015 Lease Certificates	-	9,950,500	9,950,500	-
Subtotal	<u>13,380,000</u>	<u>9,950,500</u>	<u>10,505,500</u>	<u>12,825,000</u>
Other long-term liabilities				
Ricoh copiers (3 MP7000SP copiers) lease	51,484	-	17,161	34,323
Bus radios lease	19,481	-	9,450	10,031
Passenger van lease	31,158	-	6,946	24,212
Ricoh copiers (6 MP7000 and 6 MPC4502 copiers) lease	83,751	-	26,451	57,300
Laptop lease purchase	45,997	-	45,997	-
Tractor and accessories	17,588	-	4,137	13,451
Subtotal	<u>249,459</u>	<u>-</u>	<u>110,142</u>	<u>139,317</u>
Total	<u>\$ 28,529,459</u>	<u>\$22,790,500</u>	<u>\$ 15,205,642</u>	<u>\$ 36,114,317</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 - CHANGES IN DEBT (CONTINUED)

There is \$2,604,970 of current assets available in the Debt Services Fund for the retirement of long-term debt.

The Illinois School Code limits the amount of indebtedness. Special legislation was passed as part of amendments to the State Finance Act 90-0757 (105 ILCS 5/19-1, paragraph (k)(3)) that increased the District's limit to 17.4%. Based on this, the District's remaining debt margin is \$16,639,298 as of June 30, 2016.

Bonds Payable

2004 General Obligation School and Refunding Bonds

Original issue of \$8,170,000 dated December 15, 2004 and due October 1, 2017, provides for serial retirement of principal on October 1 and interest payable on October 1 and April 1 of each year at rates of 3.00% to 4.00%.

2005 Fire, Safety and Refunding Bonds

Original issue of \$5,605,000 dated November 1, 2005 and due October 1, 2019, provides for serial retirement of principal on October 1, and interest payable on October 1 and April 1 of each year at rates of 3.50% to 4.00%.

2009 General Obligation School and Refunding Bonds

Original issue of \$7,795,000 dated July 15, 2009 and due October 1, 2019, provides for serial retirement of principal on October 1, and interest payable on October 1 and April 1 of each year at rates of 2.00% to 5.00%. These bonds were used to pay off the 1998 and 2000 general obligation and refunding bonds that were called.

2010 Alternate Revenue Bonds

Original issue of \$2,000,000 dated May 15, 2010 and due June 1, 2030, provides for serial retirement of principal on June 1, and interest payable on June 1 of each year at a rate of 4.50%.

2013 Working Cash Fund School Bonds

Original issue of \$500,000 dated September 12, 2013, and due October 1, 2019, provides for retirement of principal on October 1, 2019, and interest payable on October 1 and April 1 of each year at a rate of 5.00%.

2013 Working Cash Fund Taxable School Bonds

Original issue of \$1,500,000 dated September 12, 2013, and due October 1, 2019, provides for retirement of principal on October 1, 2019, and interest payable on October 1 and April 1 of each year at a rate of 3.75%.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Bonds Payable (Continued)

2016A General Obligation School Bonds

Original issue of \$10,850,000 dated February 24, 2016, and due October 1, 2027, provides for serial retirement of principal each year beginning on October 1, 2020, and interest payable on October 1 and April 1 of each year at a rate of 5.00% beginning October 1, 2016.

2016B General Obligation Refunding Bonds

Original issue of \$1,990,000 dated February 24, 2016, and due October 1, 2020, provides for serial retirement of principal each year beginning on October 1, 2017, and interest payable on October 1 and April 1 of each year at a rate of 5.00% beginning October 1, 2016.

The District completed the refunding to reduce its total debt service over future years and provide economic savings of \$80,440, at net present value.

Debt and Lease Certificates

2012 Certificates

Original issue of \$9,990,000 dated December 27, 2012, and due September 1, 2032, provides for serial retirement of principal on September 1, and interest payable on March 1 and September 1 of each year at rates of 2.00% to 3.125%.

2013 Certificates

Original issue of \$4,410,000 dated February 19, 2013, and due September 1, 2032, provides for serial retirement of principal on September 1, and interest payable on March 1 and September 1 of each year at rates of 2.00% to 3.50%.

2015 Lease Certificates

Original issue of \$9,950,500 dated November 13, 2015. The lease certificates were fully paid off during the fiscal year with proceeds from the 2016A General Obligation School Bonds sold during the fiscal year.

Ricoh Copier Lease (3 MP7000SP copiers)

The District entered into a lease financing arrangement in fiscal year 2014 in the amount of \$80,086 to lease three copiers. This lease is paid in fifty-six monthly installments of \$1,430. The final payment is due on June 25, 2018. This capital lease is paid through the Debt Services Fund.

Bus Radios Lease

The District acquired financing in fiscal year 2014 in the amount of \$42,592 to assist with the lease of bus radios. This debt is paid in four annual installments of \$10,648 and bears interest at 8.00%. The final payment is due on July 25, 2016. This debt is paid through the Transportation Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Laptop Lease Purchase

The District entered into a lease purchase arrangement in fiscal year 2014 in the amount of \$138,075 to lease 175 laptops. This lease was paid in three annual installments of \$47,989 with interest at 4.33%. The final payment was made on January 22, 2016. This lease purchase was paid through the Debt Services Fund.

Passenger Van Lease

The District entered into a lease financing arrangement in fiscal year 2014 in the amount of \$48,628 to lease a passenger van. This lease is paid in six annual installments of \$7,750 for the first three payments, \$9,688 for the next two payments, and \$6,002 for the final payment and bears interest at 2.58%. The final payment is due on July 15, 2018. This capital lease is paid through the Transportation Fund.

Ricoh Copier Lease (6 MP7000 and 6 MPC4502 copiers)

The District entered into a lease financing arrangement in fiscal year 2014 in the amount of \$140,400 to lease twelve copiers. This lease is paid in sixty monthly installments of \$2,340 and bears interest at 5.58%. The final payment is due on June 15, 2018. This capital lease is paid through the Debt Services Fund.

Tractor and Accessories Lease

The District entered into a lease financing arrangement in fiscal year 2015 in the amount of \$22,071 to lease a tractor. This lease is paid in five annual installments of \$4,773 and bears interest at 4.00%. The final payment is due on January 31, 2020. This capital lease is paid through the Debt Services Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Future maturities of long-term debt can be summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2017	\$ 3,262,189	\$ 877,159	\$ 4,139,348
2018	2,886,790	1,296,693	4,186,483
2019	3,010,334	1,179,492	4,189,826
2020	1,180,002	1,058,156	2,238,158
2021	4,495,000	939,887	5,434,887
2022-2026	12,750,000	2,897,531	15,647,531
2027-2031	6,390,000	834,238	7,224,238
2032-2035	<u>2,140,002</u>	<u>69,576</u>	<u>2,209,578</u>
Total	<u>\$ 36,114,317</u>	<u>\$ 9,152,732</u>	<u>\$ 45,267,049</u>

NOTE 5 - SPECIAL TAX LEVIES AND RESTRICTED EQUITY

Tort

Receipts and related disbursements of this special tax levy are accounted for in the Tort Fund. This fund's equity, \$671,928, equal to the excess of cumulative receipts over cumulative disbursements, is restricted for future qualified tort disbursements.

Special Education and Technology

Receipts and related disbursements of these special tax levies are accounted for in the Educational Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 6 - RETIREMENT PLANS

The School District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

Teachers' Retirement System of the State of Illinois

TRS provides retirement, disability, and death benefits. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate through June 30, 2016, was 9.4% of creditable earnings. These contributions, which may be paid on behalf of employees by the District, are submitted to TRS by the District. The active member contribution rate was also 9.4% for the years ended June 30, 2015 and 2014.

On-behalf contributions. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2016, State of Illinois contributions were based on 36.06% of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$4,860,569 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2015 and June 30, 2014, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 33.00% (\$4,402,646) and 35.41% (\$4,655,587), respectively.

The District makes other types of employer contributions directly to TRS:

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2016 were \$78,179. Contributions for the years ending June 30, 2015 and June 30, 2014, were \$77,380 and \$76,256, respectively.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 6 - RETIREMENT PLANS (CONTINUED)

For the year ended June 30, 2016, the employer pension contribution was 36.06% of salaries paid from federal and special trust funds. For the years ended June 30, 2015 and 2014, the employer contribution was 33.00% and 35.41% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2016, salaries totaling \$114,801 were paid from federal and special trust funds that required employer contributions of \$41,397. For the years ended June 30, 2015 and June 30, 2014, required District contributions were \$24,774 and \$57,022, respectively.

Early Retirement Option. The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member. The maximum employer ERO contribution is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2016, the District paid \$-0- to TRS for employer contributions under the ERO program. For the year ended June 30, 2015 and June 30, 2014 the District paid \$63,728 and \$-0- in employer ERO contributions, respectively

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2016, the District paid \$1,508 to TRS for employer contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of normal allotment. For the year ended June 30, 2015 and June 30, 2014, the District paid \$2,822 and \$2,681 to TRS for employer contributions due on salary increases in excess of 6 percent, respectively and \$-0- for sick leave allotment.

Further Information on TRS. TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794, or by calling (888)877-0890, option 2.

Teacher Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 6 - RETIREMENT PLANS (CONTINUED)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive order 12-01, the plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to the THIS fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.07 percent of pay during the year ended June 30, 2016. State of Illinois contributions were \$144,227, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2015 and June 30, 2014 were 1.02 and 0.97 percent of pay, respectively. State contributions on behalf of District employees were \$136,082 and \$127,532, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.80 percent during the year ended June 30, 2016 and 0.76 and 0.72 percent during the years ended June 30, 2015 and June 30, 2014. For the year ended June 30, 2016, the District paid \$107,833 to the THIS Fund. For the years ended June 30, 2015 and June 30, 2014, the District paid \$101,394 and \$94,663 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further Information on THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2016 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Illinois Municipal Retirement Fund

Defined Benefit Pension Plan

Plan Description. The District's defined benefit pension plan for employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Funding Policy. As set by statute, the District plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2015 was 14.38 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions Made. The District contributed \$485,950 for fiscal year 2016. The amounts contributed for fiscal years 2015 and 2014 were \$466,848 and \$450,302, respectively.

The required contribution for 2015 was determined as part of the December 31, 2015, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2013, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from .4% to 10% per year depending on age and service, attributable to seniority/merit and (d) post retirement benefit increases of 3% annually.

Other Postemployment Benefits

In addition to providing the benefits described above, the District provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The retirees pay 100% of the premiums related to the plan.

NOTE 7 - PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied annually on or before the last Monday in December for the next fiscal year. Applicable current year tax rates are as follows (per \$100 of assessed valuation): 2.4500 for educational purposes, .7277 for bond, .0500 for working cash, .0500 for fire and safety, .0400 for special education, .2358 for liability insurance, .1187 for social security and .0500 for technology. The combined tax rate of the District for the year ended June 30, 2016, was \$4.5409 per \$100 of assessed valuation which is the 2015 tax levy rate. Installments are due around June 1 and September 1. The District receives taxes from the collector approximately 30 days after the due date. The fiscal year ended June 30, 2016 includes revenue from the 2015 and 2014 levies.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 8 - OPERATING LEASES

The District leased a 2013 Chevy Suburban, with a term of thirty-six months, beginning May 9, 2013, for \$644 per month that ended June, 2016. Expense under this lease for the year ended June 30, 2016, was \$6,442.

During fiscal year 2015, the District entered into a two year lease agreement for buses for \$8,900 per year including interest. Expense under this lease for the year ended June 30, 2016, was \$-0-. Minimum lease commitments are as follows:

Year Ending June 30	
2017	<u>\$ 8,900</u>

During fiscal year 2016, the District entered into a lease agreement for a 2016 GMC Yukon XL, with a term of thirty-six months, beginning April 19, 2016, for \$651 per month. Expense under this lease for the year ended June 30, 2016, was \$1,952. Minimum lease commitments are as follows:

Year Ending June 30	
2017	\$ 7,808
2018	7,808
2019	<u>5,857</u>
Total	<u>\$ 21,473</u>

During fiscal year 2016, the District entered into a four year lease agreement for buses for payments between \$241,478 and \$338,070 per year including interest that begins July 11, 2016. Expense under this lease for the year ended June 30, 2016, was \$-0-. Minimum lease commitments are as follows:

Year Ending June 30	
2017	\$ 241,478
2018	241,478
2019	241,478
2020	<u>338,070</u>
Total	<u>\$ 1,062,504</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 8 - OPERATING LEASES (CONTINUED)

During fiscal year 2016, the District entered into a lease agreement for a digital mailing system, with a term of sixty-three months, beginning July 27, 2015, for \$106 per month. Expense under this lease for the year ended June 30, 2016, was \$1,266. Minimum lease commitments are as follows:

Year Ending June 30

2017	\$ 1,266
2018	1,266
2019	1,266
2020	1,266
2021	<u>318</u>
Total	<u>\$ 5,382</u>

NOTE 9 - GRANT CONTINGENCIES

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District management believes disallowances, if any, will be immaterial.

NOTE 10 - OTHER REQUIRED DISCLOSURES

Below is other required disclosure of certain information concerning individual funds including:

- A. Summary disclosures of changes in fixed assets by major asset class. This requirement is met by Note 3.
- B. Excess of expenditures over appropriations in individual funds. The Transportation Fund is over budget by \$1,043, the Capital Projects Fund is over budget by \$449,014, and the Municipal Retirement/Social Security Fund is over budget by \$15,832.
- C. Individual fund interfund receivable and payable balances and transfers with descriptions of the purpose. There were no interfund receivables and payables at year end. Transfers are described on the line items within the Annual Financial Report.
- C. Changes in long-term and short-term debt. This requirement is met by Note 4.
- D. Deficit fund balances. There were no funds with deficit fund balances at June 30, 2016.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To ensure against these losses, the District carries commercial insurance for all risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 12 - COMMITMENTS

At June 30, 2016, the District had construction commitments related to the renovations of the High School auditorium, library, and commons area. These projects have remaining commitments of approximately \$1,474,829 as of June 30, 2016.

At June 30, 2016, the District had construction commitments related to the renovation of Middletown Prairie Elementary. This project had remaining commitments of approximately \$17,215,763 as of June 30, 2016.

At June 30, 2016, the District had commitments related to the renovation of Middletown Park. This project had remaining commitments of approximately \$148,585 as of June 30, 2016.

The Districted signed a lease agreement in fiscal year 2016 in the amount of \$116,933 to lease servers. This lease is paid in five annual installments of \$25,170 and bears interest at 3.82%. As of June 30, 2016 the servers had not been received and the lease had not begun. The timing of future lease payments have not been determined.

The District issued a 2016C General Obligation School Bond for \$2,000,000 dated July 15, 2016 and due October 1, 2027. The bond provides for serial retirement of principal each year beginning on October 1, 2016, and interest payable on October 1 and April 1 of each year at a rate of 2.40% beginning October 1, 2016.

This information is an integral part of the accompanying financial statements.

Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA16

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779
**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2016

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)</p>		<p align="center"><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>		
School District/Joint Agreement Number: 09-010-0030-26		<p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p> <p align="center">0</p>		Name of Auditing Firm: CliftonLarsonAllen LLP		
County Name: Champaign				Name of Audit Manager: Hope Wheeler		
Name of School District/Joint Agreement: Mahomet-Seymour Community Unit #3				Address: 301 North Neil Street, Suite 205		
Address: 1301 South Bulldog Drive				City: Champaign	State: IL	Zip Code: 61820
City: Mahomet				Phone Number: 217-373-3139		Fax Number: 217-355-9549
Email Address:				IL License Number (9 digit): 066-004450		Expiration Date: 9/30/2018
Zip Code: 61853				Email Address: Hope.Wheeler@CLAconnect.com		
<p align="center"><u>Annual Financial Report</u></p> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<p align="center"><u>Single Audit Status:</u></p> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal awards findings issued?		<p align="center">ISBE Use Only</p>		
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____				<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Rick Johnston		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):		
Email Address: ri@ms.k12.il.us		Email Address:		Email Address:		
Telephone: 217-586-2161	Fax Number: 217-586-7591	Telephone:	Fax Number:	Telephone:	Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:		

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/16, Revised 7/1/2016)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

[Single Audit Act](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]
- 14. **At least one of the following forms was filed with ISBE late: The FY15 AFR (ISBE FORM 50-35), FY15 Annual Statement of Affairs (ISBE Form 50-37) and FY16 Budget (ISBE FORM 50-36). Explain in the comments box below.**
ISBE rules pursuant to *Sections 3-15.1, 10-17, and 17-1 of the School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part C #20 - See findings in Schedule of Findings and Questioned Costs.

Part C #23 - Adverse opinion since not in compliance with GASB 34. Unmodified opinion on regulatory basis of accounting using cash basis of accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2016, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

CliftonLarsonAllen LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

9/14/2016
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2015		Equalized Assessed Valuation (EAV):		303,181,691								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.024500		+ 0.005000		+ 0.002000		= 0.031500		0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	24,229,303		23,813,246		416,057		6,172,609						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		41,839,073										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		36,114,317								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	ESTIMATED FINANCIAL PROFILE SUMMARY																
2	(Go to the following website for reference to the Financial Profile)																
3	www.isbe.net/sfms/p/profile.htm																
4																	
5																	
6																	
7	District Name: Mahomet-Seymour Community Unit #3																
8	District Code: 09-010-0030-26																
9	County Name: Champaign																
10																	
11	1. Fund Balance to Revenue Ratio:																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) Total 6,172,609.00 Ratio 0.255 Score 4																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, Weight 0.35																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 Value 1.40																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0.00																
16	2. Expenditures to Revenue Ratio:																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 Total 23,813,246.00 Ratio 0.983 Score 4																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, Weight 0.35																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0 Value 1.40																
21	Possible Adjustment:																
22																	
23	3. Days Cash on Hand:																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 Total 6,182,256.00 Days 93.46 Score 3																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 Weight 0.10																
26	66,147.91 Value 0.30																
27	4. Percent of Short-Term Borrowing Maximum Remaining:																
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) Funds 10, 20 & 40 Total 0.00 Percent 100.00 Score 4																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates Weight 0.10																
30	8,117,689.78 Value 0.40																
31	5. Percent of Long-Term Debt Margin Remaining:																
32	Long-Term Debt Outstanding (P3, Cell H37) Total 36,114,317.00 Percent 13.68 Score 1																
33	Total Long-Term Debt Allowed (P3, Cell H31) 41,839,073.36 Weight 0.10																
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
													Total Profile Score:		3.60 *		
Estimated 2017 Financial Profile Designation: <u>RECOGNITION</u>																	
* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																	

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,661,459	338,635	2,604,970	468,897	220,427	10,711,935	3,713,265	671,928	2,876,217
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		1,661,459	338,635	2,604,970	468,897	220,427	10,711,935	3,713,265	671,928	2,876,217
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	2,612								
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480	7,035								
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		9,647	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714								671,928	
39	Unreserved Fund Balance	730	1,651,812	338,635	2,604,970	468,897	220,427	10,711,935	3,713,265		2,876,217
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		1,661,459	338,635	2,604,970	468,897	220,427	10,711,935	3,713,265	671,928	2,876,217

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long- Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		345,715		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		345,715		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,456,371	
17	Building & Building Improvements	230		21,665,552	
18	Site Improvements & Infrastructure	240			
19	Capitalized Equipment	250		1,644,102	
20	Construction in Progress	260		389,867	
21	Amount Available in Debt Service Funds	340			2,604,970
22	Amount to be Provided for Payment on Long-Term Debt	350			33,509,347
23	Total Capital Assets			25,155,892	36,114,317
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	345,715		
34	Total Current Liabilities		345,715		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			36,114,317
37	Total Long-Term Liabilities				36,114,317
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			25,155,892	
41	Total Liabilities and Fund Balance		345,715	25,155,892	36,114,317

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	10,171,130	1,609,240	2,157,645	640,788	729,211	2,265,006	164,145	734,019	163,095
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	9,630,397	0	0	348,539	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,665,064	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		21,466,591	1,609,240	2,157,645	989,327	729,211	2,265,006	164,145	734,019	163,095
9	Receipts/Revenues for "On Behalf" Payments ²	3998	5,004,796								
10	Total Receipts/Revenues		26,471,387	1,609,240	2,157,645	989,327	729,211	2,265,006	164,145	734,019	163,095
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	16,857,852				474,333				
13	Support Services	2000	4,298,473	1,670,605		959,209	461,477	1,049,014		470,693	18,253
14	Community Services	3000	959	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	0	0	0	0	0	0			0
16	Debt Service	5000	0	0	4,063,749	26,148	0			0	0
17	Total Direct Disbursements/Expenditures		21,157,284	1,670,605	4,063,749	985,357	935,810	1,049,014		470,693	18,253
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,004,796	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		26,162,080	1,670,605	4,063,749	985,357	935,810	1,049,014		470,693	18,253
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		309,307	(61,365)	(1,906,104)	3,970	(206,599)	1,215,992	164,145	263,326	144,842
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120	4,539								
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140	2,425								
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			598,953			9,953,548			2,003,999
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	412,023	68,363	1,865,434			50,000			
44	Total Other Sources of Funds		418,987	68,363	2,464,387	0	0	10,003,548	0	0	2,003,999
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							4,539		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140			2,425						
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990						1,865,434	480,386		50,000
76	Total Other Uses of Funds		0	0	2,425	0	0	1,865,434	484,925	0	50,000
77	Total Other Sources/Uses of Funds		418,987	68,363	2,461,962	0	0	8,138,114	(484,925)	0	1,953,999
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		728,294	6,998	555,858	3,970	(206,599)	9,354,106	(320,780)	263,326	2,098,841
79	Fund Balances - July 1, 2015		923,518	331,637	2,049,112	464,927	427,026	1,357,829	4,034,045	408,602	777,376
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2016		1,651,812	338,635	2,604,970	468,897	220,427	10,711,935	3,713,265	671,928	2,876,217

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		7,243,461	1,477,865	2,125,521	590,732	352,363		147,834	679,500	147,834
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	118,389								
8	FICA/Medicare Only Purposes Levies	1150					352,363				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	148,694								
12	Total Ad Valorem Taxes Levied By District		7,510,544	1,477,865	2,125,521	590,732	704,726	0	147,834	679,500	147,834
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	19,186	3,775	5,349	1,509	1,813		379	1,683	378
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	263,195				22,421				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		282,381	3,775	5,349	1,509	24,234	0	379	1,683	378
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	1,082	282	2,425	611	251	8,432	4,539	610	3,490
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		1,082	282	2,425	611	251	8,432	4,539	610	3,490
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	450,464								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	245								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		450,709								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	50,284								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	96,050								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	38,396								
82	Total District/School Activity Income		184,730	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	286,827								
85	Rentals - Summer School Textbooks	1812	24,845								
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		311,672								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910		13,500							
96	Contributions and Donations from Private Sources	1920	52,688								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	795,872	113,818		45,499			11,393	51,933	11,393

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
101	Drivers' Education Fees	1970	50,675								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						2,256,574			
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	28,660								
107	Other Local Revenues (Describe & Itemize)	1999	502,117		24,350	2,437				293	
108	Total Other Revenue from Local Sources		1,430,012	127,318	24,350	47,936	0	2,256,574	11,393	52,226	11,393
109	Total Receipts/Revenues from Local Sources	1000	10,171,130	1,609,240	2,157,645	640,788	729,211	2,265,006	164,145	734,019	163,095
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid- Sec. 18-8.05	3001	8,304,638								
118	General State Aid - Hold Harmless/Supplemental	3002	67,840								
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		8,372,478	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	251,305								
125	Special Education - Funding for Children Requiring Sp ED Services	3105	366,708								
126	Special Education - Personnel	3110	529,947								
127	Special Education - Orphanage - Individual	3120	45,140								
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	3,386								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		1,196,486	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	14,771								
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	2,189								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		16,960	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305									
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
145	State Free Lunch & Breakfast	3360	2,205								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	40,460								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500				126,535					
152	Transportation - Special Education	3510				222,004					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		348,539	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,808								
172	Total Restricted Grants-In-Aid		1,257,919	0	0	348,539	0	0	0	0	0
173	Total Receipts from State Sources	3000	9,630,397	0	0	348,539	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	254,063								
195	Special Milk Program	4215	1,613								
196	School Breakfast Program	4220	48,968								
197	Summer Food Service Program	4225									
198	Child Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		304,644				0				
202	TITLE I										
203	Title I - Low Income	4300	296,181								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		296,181	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	12,624								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through	4620	547,591								
221	Fed - Spec Education - IDEA - Room & Board	4625	266,267								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		826,482	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited Eng (LIPLP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	54,447								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	30,203								
271	Medicaid Matching Funds - Fee-for-Service Program	4992	153,107								
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999									
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,665,064	0	0	0	0	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	1,665,064	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		21,466,591	1,609,240	2,157,645	989,327	729,211	2,265,006	164,145	734,019	163,095

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	7,379,903	1,836,992	134,192	437,641		43,111	86,786		9,918,625	10,105,171
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125	878	63							941	0
8	Special Education Programs (Functions 1200-1220)	1200	3,542,053	769,336	79,894	15,284		28,729			4,435,296	4,388,470
9	Special Education Programs Pre-K	1225									0	0
10	Remedial and Supplemental Programs K-12	1250	167,554	75,090	35,878	65,992					344,514	316,151
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	304,665	79,773		19,310					403,748	406,022
14	Interscholastic Programs	1500	623,517	110,087	38,179	63,125		4,145	4,662		843,715	823,847
15	Summer School Programs	1600	20,940	1,190		2,398					24,528	22,149
16	Gifted Programs	1650	78,601	18,187							96,788	101,006
17	Driver's Education Programs	1700	47,920	3,539		30					51,489	37,078
18	Bilingual Programs	1800									0	0
19	Truant Alternative & Optional Programs	1900						41,005			41,005	30,000
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912						689,186			689,186	850,000
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917						8,017			8,017	3,200
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
33	Total Instruction ¹⁰	1000	12,166,031	2,894,257	288,143	603,780	0	814,193	91,448	0	16,857,852	17,083,094
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110									0	0
37	Guidance Services	2120	226,375	37,699							264,074	257,877
38	Health Services	2130	61,161	7,860		386					69,407	70,949
39	Psychological Services	2140									0	0
40	Speech Pathology & Audiology Services	2150	275,943	61,333							337,276	335,998
41	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
42	Total Support Services - Pupils	2100	563,479	106,892	0	386	0	0	0	0	670,757	664,824
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	52,428	2,335	26,615	13,625					95,003	154,458
45	Educational Media Services	2220	236,505	57,978	3,500	38,694					336,677	418,743
46	Assessment & Testing	2230			184	43,174					43,358	35,500
47	Total Support Services - Instructional Staff	2200	288,933	60,313	30,299	95,493	0	0	0	0	475,038	608,701
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	3,500	1,671	54,347	3,935		8,339			71,792	80,650
50	Executive Administration Services	2320	323,403	58,984	6,870	6,322		1,620			397,199	378,458
51	Special Area Administration Services	2330									0	0
52	Tort Immunity Services	2360 - 2370									0	0
53	Total Support Services - General Administration	2300	326,903	60,655	61,217	10,257	0	9,959	0	0	468,991	459,108

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	1,184,325	246,868	59,642	4,421		3,040	6,372		1,504,668	1,511,241
56	Other Support Services - School Admin (Describe & Itemize)	2490									0	0
57	Total Support Services - School Administration	2400	1,184,325	246,868	59,642	4,421	0	3,040	6,372	0	1,504,668	1,511,241
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510									0	0
60	Fiscal Services	2520	255,424	50,452	30,921	13,251			3,232		353,280	353,222
61	Operation & Maintenance of Plant Services	2540									0	0
62	Pupil Transportation Services	2550									0	0
63	Food Services	2560	105,819	0	4,289	710,071			4,960		825,139	904,082
64	Internal Services	2570									0	5,000
65	Total Support Services - Business	2500	361,243	50,452	35,210	723,322	0	0	8,192	0	1,178,419	1,262,304
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	0
68	Planning, Research, Development, & Evaluation Services	2620									0	0
69	Information Services	2630									0	0
70	Staff Services	2640									0	0
71	Data Processing Services	2660									0	0
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900				600					600	750
74	Total Support Services	2000	2,724,883	525,180	186,368	834,479	0	12,999	14,564	0	4,298,473	4,506,928
75	COMMUNITY SERVICES (ED)	3000			760	199					959	23,500
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	0
79	Payments for Special Education Programs	4120									0	0
80	Payments for Adult/Continuing Education Programs	4130									0	0
81	Payments for CTE Programs	4140									0	0
82	Payments for Community College Programs	4170									0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
84	Total Payments to Other Govt Units (In-State)	4100			0			0			0	0
85	Payments for Regular Programs - Tuition	4210									0	0
86	Payments for Special Education Programs - Tuition	4220									0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
88	Payments for CTE Programs - Tuition	4240									0	0
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units -Tuition (In State)	4200						0			0	0
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
96	Payments for CTE Programs - Transfers	4340									0	0
97	Payments for Community College Program - Transfers	4370									0	0
98	Payments for Other Programs - Transfers	4380									0	0
99	Other Payments to In-State Govt Units - Transfers	4390									0	0
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	0
102	Total Payments to Other Govt Units	4000			0			0			0	0
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	0
106	Tax Anticipation Notes	5120									0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
108	State Aid Anticipation Certificates	5140									0	0
109	Other Interest on Short-Term Debt	5150									0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
114	Total Direct Disbursements/Expenditures		14,890,914	3,419,437	475,271	1,438,458	0	827,192	106,012	0	21,157,284	21,613,522
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										309,307	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	0
123	Facilities Acquisition & Construction Services	2530									0	0
124	Operation & Maintenance of Plant Services	2540	692,665	127,909	214,228	620,020	5,308		10,475		1,670,605	1,768,747
125	Pupil Transportation Services	2550									0	0
126	Food Services	2560									0	0
127	Total Support Services - Business	2500	692,665	127,909	214,228	620,020	5,308	0	10,475	0	1,670,605	1,768,747
128	Other Support Services (Describe & Itemize)	2900									0	0
129	Total Support Services	2000	692,665	127,909	214,228	620,020	5,308	0	10,475	0	1,670,605	1,768,747
130	COMMUNITY SERVICES (O&M)	3000									0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120									0	0
134	Payments for CTE Programs	4140									0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400									0	0
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110									0	0
142	Tax Anticipation Notes	5120									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
144	State Aid Anticipation Certificates	5140									0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
150	Total Direct Disbursements/Expenditures		692,665	127,909	214,228	620,020	5,308	0	10,475	0	1,670,605	1,768,747
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(61,365)	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110									0	0
158	Tax Anticipation Notes	5120									0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
160	State Aid Anticipation Certificates	5140									0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						958,589			958,589	959,235
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
164								3,005,711			3,005,711	3,155,066
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						99,449			99,449	0
166	Total Debt Services	5000			0			4,063,749			4,063,749	4,114,301
167	PROVISION FOR CONTINGENCIES (DS)	6000										0
168	Total Disbursements/ Expenditures				0			4,063,749			4,063,749	4,114,301
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,906,104)	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	630,300	16,120	135,184	177,605					959,209	947,930
177	Other Support Services (Describe & Itemize)	2900									0	0
178	Total Support Services	2000	630,300	16,120	135,184	177,605	0	0	0	0	959,209	947,930
179	COMMUNITY SERVICES (TR)	3000									0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110									0	0
183	Payments for Special Education Programs	4120									0	0
184	Payments for Adult/Continuing Education Programs	4130									0	0
185	Payments for CTE Programs	4140									0	0
186	Payments for Community College Programs	4170									0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
190	Total Payments to Other Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)	5000										
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110									0	0
194	Tax Anticipation Notes	5120									0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
196	State Aid Anticipation Certificates	5140									0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM	5300										
200	DEBT (Lease/Purchase Principal Retired) ¹¹										0	0
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400						26,148			26,148	36,384
202	Total Debt Services	5000						26,148			26,148	36,384
203	PROVISION FOR CONTINGENCIES (TR)	6000										0
204	Total Disbursements/ Expenditures		630,300	16,120	135,184	177,605	0	26,148	0	0	985,357	984,314
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,970	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		121,774							121,774	80,274
210	Pre-K Programs	1125		12							12	30,019
211	Special Education Programs (Functions 1200-1220)	1200		324,632							324,632	321,663
212	Special Education Programs - Pre-K	1225									0	0
213	Remedial and Supplemental Programs - K-12	1250		4,930							4,930	2,152
214	Remedial and Supplemental Programs - Pre-K	1275									0	0
215	Adult/Continuing Education Programs	1300									0	0
216	CTE Programs	1400		4,157							4,157	4,186
217	Interscholastic Programs	1500		16,767							16,767	18,159
218	Summer School Programs	1600		299							299	315
219	Gifted Programs	1650		1,076							1,076	1,053
220	Driver's Education Programs	1700		686							686	1,262
221	Bilingual Programs	1800									0	0
222	Truants' Alternative & Optional Programs	1900									0	0
223	Total Instruction	1000		474,333							474,333	459,083
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110									0	0
227	Guidance Services	2120		19,317							19,317	19,472
228	Health Services	2130		13,271							13,271	13,049
229	Psychological Services	2140									0	0
230	Speech Pathology & Audiology Services	2150		3,842							3,842	3,937
231	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
232	Total Support Services - Pupils	2100		36,430							36,430	36,458
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		1,817							1,817	1,064
235	Educational Media Services	2220		10,645							10,645	6,301
236	Assessment & Testing	2230									0	0
237	Total Support Services - Instructional Staff	2200		12,462							12,462	7,365

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		67							67	0
240	Executive Administration Services	2320		14,346							14,346	14,351
241	Service Area Administrative Services	2330									0	0
242	Claims Paid from Self Insurance Fund	2361									0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	0
244	Unemployment Insurance Payments	2363									0	0
245	Insurance Payments (Regular or Self-Insurance)	2364									0	0
246	Risk Management and Claims Services Payments	2365									0	0
247	Judgment and Settlements	2366									0	0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
249	Reciprocal Insurance Payments	2368									0	0
250	Legal Services	2369									0	0
251	Total Support Services - General Administration	2300		14,413							14,413	14,351
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		83,904							83,904	85,277
254	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
255	Total Support Services - School Administration	2400		83,904							83,904	85,277
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510									0	0
258	Fiscal Services	2520		37,429							37,429	36,417
259	Facilities Acquisition & Construction Services	2530									0	0
260	Operation & Maintenance of Plant Services	2540		143,306							143,306	153,131
261	Pupil Transportation Services	2550		116,607							116,607	111,425
262	Food Services	2560		16,926							16,926	16,471
263	Internal Services	2570									0	0
264	Total Support Services - Business	2500		314,268							314,268	317,444
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610									0	0
267	Planning, Research, Development, & Evaluation Services	2620									0	0
268	Information Services	2630									0	0
269	Staff Services	2640									0	0
270	Data Processing Services	2660									0	0
271	Total Support Services - Central	2600		0							0	0
272	Other Support Services (Describe & Itemize)	2900									0	0
273	Total Support Services	2000		461,477							461,477	460,895
274	COMMUNITY SERVICES (MR/SS)	3000									0	0
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
276	Payments for Special Education Programs	4120									0	0
277	Payments for CTE Programs	4140									0	0
278	Total Payments to Other Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)	5000										
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110									0	0
282	Tax Anticipation Notes	5120									0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
284	State Aid Anticipation Certificates	5140									0	0
285	Other (Describe & Itemize)	5150									0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			935,810				0			935,810	919,978
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(206,599)	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)	2000										
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530			132,516		916,498				1,049,014	600,000
295	Other Support Services (Describe & Itemize)	2900									0	0
296	Total Support Services	2000	0	0	132,516	0	916,498	0	0	0	1,049,014	600,000
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100									0	0
300	Payments for Special Education Programs	4120									0	0
301	Payments for CTE Programs	4140									0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
303	Total Payments to Other Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (\$&C/CI)	6000										0
305	Total Disbursements/ Expenditures		0	0	132,516	0	916,498	0	0	0	1,049,014	600,000
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,215,992	
307												
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	0
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		143,821							143,821	143,821
314	Unemployment Insurance Payments	2363									0	10,000
315	Insurance Payments (Regular or Self-Insurance)	2364			128,352						128,352	124,104
316	Risk Management and Claims Services Payments	2365									0	0
317	Judgment and Settlements	2366									0	0
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			172,318						172,318	250,000
319	Reciprocal Insurance Payments	2368									0	0
320	Legal Services	2369			26,202						26,202	25,000
321	Property Insurance (Buildings & Grounds)	2371									0	0
322	Vehicle Insurance (Transportation)	2372									0	0
323	Total Support Services - General Administration	2000	0	143,821	326,872	0	0	0	0	0	470,693	552,925
324	DEBT SERVICES (TF)	5000										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110									0	0
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
328	Other Interest or Short-Term Debt	5150									0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		0	143,821	326,872	0	0	0	0	0	470,693	552,925
332	Excess (Deficiency) of Receipts/Revenues Over										263,326	
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530			18,253						18,253	200,000
338	Operation & Maintenance of Plant Services	2540									0	0
339	Total Support Services - Business	2500	0	0	18,253	0	0	0	0	0	18,253	200,000
340	Other Support Services (Describe & Itemize)	2900									0	0
341	Total Support Services	2000	0	0	18,253	0	0	0	0	0	18,253	200,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
344	Total Payments to Other Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)	5000										
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110									0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
351											0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
354	Total Disbursements/Expenditures		0	0	18,253	0	0	0	0	0	18,253	200,000
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										144,842	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>District's Accounting Basis is CASH</i>		---RECEIPTS---	---DISBURSEMENTS---								
2	ARRA Revenue Source Code	Acct #	ARRA Receipts	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
3												
4	Beginning Balance July 1, 2015											
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKinney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	Total ARRA Programs		0	0	0	0	0	0	0	0		0
35	Ending Balance June 30, 2016		0									

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below: _____

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-15 Thru 6-30-16 (from 2014 Levy & Prior Levies) *	Taxes Received (from the 2015 Levy)	Taxes Received (from 2014 & Prior Levies)	Total Estimated Taxes (from the 2015 Levy)	Estimated Taxes Due (from the 2015 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	7,243,461	3,951,444	3,292,017	7,429,980	3,478,536
5	Operations & Maintenance	1,477,865	806,402	671,463	1,516,323	709,921
6	Debt Services **	2,125,521	1,174,081	951,440	2,206,856	1,032,775
7	Transportation	590,732	322,268	268,464	606,529	284,261
8	Municipal Retirement	352,363	191,163	161,200	359,975	168,812
9	Capital Improvements	0	0	0	0	0
10	Working Cash	147,834	80,567	67,267	151,632	71,065
11	Tort Immunity	679,500	380,130	299,370	715,098	334,968
12	Fire Prevention & Safety	147,834	80,567	67,267	151,632	71,065
13	Leasing Levy	0		0	0	0
14	Special Education	118,389	64,454	53,935	121,306	56,852
15	Area Vocational Construction	0		0	0	0
16	Social Security/Medicare Only	352,363	191,163	161,200	359,975	168,812
17	Summer School	0		0	0	0
18	Other (Describe & Itemize)	148,694	82,032	66,662	151,632	69,600
19	Totals	13,384,556	7,324,271	6,060,285	13,770,938	6,446,667
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding Beginning 07/01/15	Issued 07/01/15 Through 06/30/16	Retired 07/01/15 Through 06/30/16	Outstanding Ending 06/30/16					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes								0	
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund								0	
7	Operations & Maintenance Fund								0	
8	Debt Services - Construction								0	
9	Debt Services - Working Cash								0	
10	Debt Services - Refunding Bonds								0	
11	Transportation Fund								0	
12	Municipal Retirement/Social Security Fund								0	
13	Fire Prevention & Safety Fund								0	
14	Other - (Describe & Itemize)								0	
15	Total TAWs	0	0	0	0				0	
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund								0	
18	Operations & Maintenance Fund								0	
19	Fire Prevention & Safety Fund								0	
20	Other - (Describe & Itemize)								0	
21	Total TANS	0	0	0	0				0	
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)								0	
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)								0	
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)								0	
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning 07/1/15	Issued 7/1/15 thru 6/30/16	Any differences described and itemized	Retired 7/1/15 thru 6/30/16	Outstanding Ending 6/30/16	Amount to be Provided for Payment on Long-Term Debt
31	2004 General Obligation School & Refunding Bonds	12/15/04	8,170,000	3	4,165,000			2,005,000	2,160,000	2,160,000
32	2005 Fire, Safety & Refunding Bonds	11/01/05	5,605,000	3-65%, 4-35%	2,325,000			1,760,000	565,000	565,000
33	2009 General Obligation School & Refunding Bonds	07/15/09	7,795,000	3	4,775,000			745,000	4,030,000	4,030,000
34	2010 Alternative Revenue Bonds	05/15/10	2,000,000	9	1,635,000			80,000	1,555,000	1,555,000
35	2013 Working Cash Fund School Bonds	09/12/13	500,000	1	500,000				500,000	500,000
36	2013 Working Cash Fund Taxable School Bonds	09/12/13	1,500,000	1	1,500,000				1,500,000	1,500,000
37	2012 Debt Certificates	12/27/12	9,990,000	7	9,295,000			385,000	8,910,000	6,305,030
38	2013 Debt Certificates	02/19/13	4,410,000	7	4,085,000			170,000	3,915,000	3,915,000
39	Series 2015 Lease Certificates	11/13/15	9,950,500	7		9,950,500		9,950,500	0	0
40	Series 2016A General Obligation School Bonds	02/24/16	10,850,000	2		10,850,000			10,850,000	10,850,000
41	Series 2016B General Obligation Refunding Bonds	02/24/16	1,990,000	3		1,990,000			1,990,000	1,990,000
42	Ricoh Copiers (3 MP7000SP copiers)	11/25/13	80,086	8	51,484			17,161	34,323	34,323
43	Bus Radios	07/25/13	42,592	8	19,481			9,450	10,031	10,031
44	Passenger Van	07/15/13	48,628	8	31,158			6,946	24,212	24,212
45	Ricoh Copiers (6 MP7000 and 6 MPC4502 copiers)	07/15/13	140,400	8	83,751			26,451	57,300	57,300
46	Laptop Lease Purchase	01/09/14	138,075	8	45,997			45,997	0	0
47	Tractor and Accessories	01/31/15	22,071	8	17,588			4,137	13,451	13,451
48									0	0
49			63,232,352		28,529,459	22,790,500	0	15,205,642	36,114,317	33,509,347
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other Debt/Lease Certificates							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other Lease Purchase							
54	3. Refunding Bonds	6. Building Bonds	9. Other Alternative Revenue Bonds							

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)				Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2015										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		118,389				
6	Earnings on Investments				10, 20, 40, 50 or 60-1500						
7	Drivers' Education Fees				10-1970						50,675
8	School Facility Occupation Tax Proceeds				30 or 60-1983						
9	Driver Education				10 or 20-3370						40,460
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				--						
11	Sale of Bonds				10, 20, 40 or 60-7200						
12	Total Receipts					0	118,389	0	0		91,135
13	DISBURSEMENTS:										
14	Instruction				10 or 50-1000		118,389				51,489
15	Facilities Acquisition & Construction Services				20 or 60-2530						
16	Tort Immunity Services				10, 20, 40-2360-2370						
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt				30-5200						
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400						
21	Total Debt Services								0		
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--						
23	Total Disbursements					0	118,389	0	0		51,489
24	Ending Cash Basis Fund Balance as of June 30, 2016					0	0	0	0		39,646
25	Reserved Fund Balance				714						
26	Unreserved Fund Balance				730	0	0	0	0		39,646
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:				Total Claims Payments:						
32					Total Reserve Remaining:						
33	Using the following categories, list all other Tort Immunity expenditures not										
34	included in line 30 above. Include the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).										
47											
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/15	Add: Additions 2015-2016	Less: Deletions 2015-2016	Cost Ending 6/30/16	Life In Years	Accumulated Depreciation Beginning 7/1/15	Add: Depreciation Allowable 2015-2016	Less: Depreciation Deletions 2015-2016	Accumulated Depreciation Ending 6/30/16	Ending Balance Undepreciated 6/30/16
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	1,456,371			1,456,371						1,456,371
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	35,097,382	455,651		35,553,033	50	13,217,885	669,596		13,887,481	21,665,552
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240				0	20				0	0
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	10,456,064	76,288		10,532,352	10	8,571,900	326,263		8,898,163	1,634,189
13	5 Yr Schedule	252	1,742,997		106,933	1,636,064	5	1,713,301	10,857	98,007	1,626,151	9,913
14	3 Yr Schedule	253				0	3				0	0
15	Construction in Progress	260		389,867		389,867	--					389,867
16	Total Capital Assets	200	48,752,814	921,806	106,933	49,567,687		23,503,086	1,006,716	98,007	24,411,795	25,155,892
17	Non-Capitalized Equipment	700				116,487	10		11,649			
18	Allowable Depreciation								1,018,365			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2015-2016)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	21,157,284
9	O&M	Expenditures 15-22, L150	Total Expenditures			1,670,605
10	DS	Expenditures 15-22, L168	Total Expenditures			4,063,749
11	TR	Expenditures 15-22, L204	Total Expenditures			985,357
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			935,810
13	TORT	Expenditures 15-22, L331	Total Expenditures			470,693
14			Total Expenditures		\$	29,283,498
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			941
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			24,528
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			689,186
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			8,017
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			959
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			0
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			0
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			106,012
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			5,308
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			10,475
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,005,711
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Govt Units			0
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			12
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			299
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Govt Units			0
74						
75			Total Deductions for OEPP Computation (Sum of Lines 18 - 73)		\$	3,851,448
76			Total Operating Expenses Regular K-12 (Line 14 minus Line 75)			25,432,050
77			9 Mo ADA from the General State Aid Claimable for 2015-2016 and Payable in 2016-2017 (ISBE 54-33), L12			2,794.02
78			Estimated OEPP (Line 76 divided by Line 77)		\$	9,102.31
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2015-2016)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		450,709
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		184,730
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		286,827
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		13,500
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		28,660
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		1,196,486
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		16,960
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		2,205
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		40,460
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		348,539
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		1,808
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		304,644
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		296,181
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		547,591
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		266,267
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
163	ED,O&M,MR/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLPE)		0
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		54,447
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		30,203
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		153,107
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
174						
175				Total Deductions for PCTC Computation Line 83 through Line 173	\$	4,223,324
176				Net Operating Expense for Tuition Computation (Line 76 minus Line 175)		21,208,726
177				Total Depreciation Allowance (from page 27, Col I)		1,018,365
178				Total Allowance for PCTC Computation (Line 176 minus Line 177)		22,227,091
179				9 Month ADA (from the GSA Claimable for 2015-2016 Payable in 2016-2017 (ISBE form 54-33, Line 12))		2,794.02
180				Total Estimated PCTC (Line 178 divided by Line 179) *	\$	7,955.24
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>					304,644		
11	Value of Commodities Received for Fiscal Year 2016 <i>(Include the value of commodities when determining if a Single Audit is required).</i>					62,296		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		17,240,737		17,240,737		
20	Support Services:							
21	Pupil	2100		707,187		707,187		
22	Instructional Staff	2200		487,500		487,500		
23	General Admin.	2300		954,097		954,097		
24	School Admin	2400		1,582,200		1,582,200		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	387,477	0	387,477	0		
28	Oper. & Maint. Plant Services	2540		1,798,128	1,798,128	0		
29	Pupil Transportation	2550		1,075,816		1,075,816		
30	Food Services	2560		532,461		532,461		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		0		0		
36	Staff Services	2640	0	0	0	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		600		600		
39	Community Services	3000		959		959		
40	Total		387,477	24,379,685	2,185,605	22,581,557		
41			Restricted Rate		Unrestricted Rate			
42			Total Indirect Costs:	387,477	Total Indirect costs:	2,185,605		
43			Total Direct Costs:	24,379,685	Total Direct Costs:	22,581,557		
44			=	1.59%	=	9.68%		
45								

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)

Fiscal Year Ending June 30, 2016

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

0
0

		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	
8	<i>Check if the schedule is not applicable.</i>				Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget ➔				
10	Service or Function (<u>Check all that apply</u>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing	x	x		Education for Employment (EFE) coordinates CTE grants.
18	Grounds Maintenance Services	x	x		Mowing and fertilizing is outsourced.
19	Insurance				
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development	x	x		Other ROE #9 school districts
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other	x	x		Fuel purchasing with Paxton Buckley Loda School District.

Additional space for Column (D) - Barriers to Implementation:

36	
37	
38	

Additional space for Column (E) - Name of LEA:

41	
42	
43	

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Mahomet-Seymour Community Unit #3
 RCDT Number: 09-010-0030-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2016			Budgeted Expenditures, Fiscal Year 2017		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	397,199		397,199	416,717		416,717
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		397,199	0	397,199	416,717	0	416,717
9. Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2016" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2016. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2017" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2016 to ensure inclusion in the Fall 2016 report, postmarked by January 13, 2017 to ensure inclusion in the Spring 2017 report, or postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page 9, Line 11 - Other Tax Levies - Educational - Technology
2. Page 10, Line 81 - Other District/School Activity Revenue - Educational - Revenue received from activity funds
3. Page 11, Line 106 - Other Local Fees - Educational - BLAST Fees \$28,660
4. Page 11, Line 107 - Other Local Revenues

	Educational	Debt Service	Transportation	Tort
Cair Memberships	1,670			
Kids Club Fees	281,449			
Community Sponsorship Revenue	26,650			
MAYC Program Contribution	64,000			
Erate	30,228			
HS Parking Fees	25,176			
Fee Based Preschool	30,712			
Other Income	42,232	24,350	2,437	293
Total	\$ 502,117	\$ 24,350	\$ 2,437	\$ 293

5. Page 12, Line 171 - Educational - Other Restricted Revenue from State Sources
6. Page 16, Line 73 - Educational - Other Support Services - Title 1 Homeless Supplies
7. Page 18, Line 165 - Debt Services - Other - Capital Lease Payments and Miscellaneous Service Charges
8. Page 19, Line 201 - Debt Services - Other - Bus Radio Lease and Passenger Van Lease (capital leases), and GMC Yukon XL Lease, Chevy Suburban Lease, and Activity Bus Lease (operating leases)
9. Page 24, Line 18 - Technology
10. Audit Checklist, Line 74 - The debt issued on the Schedule of Long-Term Debt does not equal the proceeds of bonds issued because of the proceeds received from the 2015 Lease Certificates and because some of the proceeds from the bond were used to refund the 2004 General Obligation Refunding Bond, the 2005 Life Safety Bonds & Refunding Bonds, and the 2015 Debt Certificates.
11. Audit Checklist, Line 75 - The retirements on the Schedule of Long-Term Debt do not equal the payments of principal due to payments being made out of the Transportation Fund, capital lease payments, and because some of the principal retired on the 2004 General Obligation Refunding Bond, 2005 Life Safety Bonds & Refunding Bonds, and 2015 Debt Certificates were refunded with the proceeds from the 2016A and 2016B School and Refunding Bonds.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word**
Document - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as**
icon - Select **OK**.

If you have trouble inserting pdf files it is because you do not have
the Adobe program.

	A	B	C	D	E	F	G
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)						
2	<p>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2017 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>						
3	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>						
4	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>						
5	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL	
6	Direct Revenues	21,466,591	1,609,240	989,327	164,145	24,229,303	
7	Direct Expenditures	21,157,284	1,670,605	985,357		23,813,246	
8	Difference	309,307	(61,365)	3,970	164,145	416,057	
9	Fund Balance - June 30, 2016	1,651,812	338,635	468,897	3,713,265	6,172,609	
10	<div style="border: 1px dashed blue; padding: 10px;"> <p style="color: blue; font-weight: bold;">Balanced - no deficit reduction plan is required.</p> </div>						
11							
12							
13							

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.

- | | |
|--------------------------|--|
| <input type="checkbox"/> | 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab. |
| <input type="checkbox"/> | 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable. |
| <input type="checkbox"/> | 3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2. |
| <input type="checkbox"/> | 4. All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab. |
| <input type="checkbox"/> | 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance. |
| <input type="checkbox"/> | 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600). |
| <input type="checkbox"/> | 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520). |
| <input type="checkbox"/> | 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date. |
| <input type="checkbox"/> | 9. All entries were entered to the nearest whole dollar amount. |

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The Single Audit related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$750,000?	OK
Is all Single Audit information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	ERROR!
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	ERROR!
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget information must be completed and submitted to ISBE.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2016

DISTRICT/JOINT AGREEMENT NAME Mahomet-Seymour Community Uni	RCDT NUMBER 09-010-0030-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-004450	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM CliftonLarsonAllen LLP 301 North Neil Street, Suite 205 Champaign IL 61820	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1301 South Bulldog Drive Mahomet IL 61853		E-MAIL ADDRESS: Hope.Wheeler@CLAconnect.com	
		NAME OF AUDIT SUPERVISOR Hope Wheeler	
		CPA FIRM TELEPHONE NUMBER 217-373-3139	FAX NUMBER 217-355-9549

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes Title 2 CFR §200.510 (a)
- Schedule of Expenditures of Federal Awards including footnotes Title 2 CFR §200.510 (b)
- Independent Auditor's Report Title 2 CFR §200.515 (a)
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* Title 2 CFR §200.515 (b)
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance Title 2 CFR §200.515 (c)
- Schedule of Findings and Questioned Costs Title 2 CFR §200.515 (d) (1) - (3)
- Summary Schedule of Prior Year Audit Findings Title 2 CFR §200.511 (b)
- Corrective Action Plan Title 2 CFR §200.511 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form Title 2 CFR §200.512 (b)
- Copy(ies) of Management Letter(s)

Mahomet-Seymour Community Unit #3
09-010-0030-26
SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **All** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **All** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
 Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 30) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
 - Program name includes "ARRA - " prefix
 - Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
 Project year runs from October 1 to September 30, so projects will cross fiscal year;
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
 - The value is determined from the following, with each item on a separate line:
- * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
 Districts should track separately through year; no specific report available from ISBE
 Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
 Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
- * Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
 * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. Title 2 CFR §200.518

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding, with finding numbers in correct format.
32. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

**Mahomet-Seymour Community Unit #3
09-010-0030-26**

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 1,665,064
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		62,296
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 271	Account 4992	(153,107)
AFR TOTAL FEDERAL REVENUES:		\$ 1,574,253

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED AFR FEDERAL REVENUES	\$ 1,574,253
--------------------------------------	---------------------

Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 1,574,253

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

-----	-----
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ADJUSTED SEFA FEDERAL REVENUE:	\$ 1,574,253
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DIFFERENCE:	\$ -
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Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2016

Federal Grantor/Pass-Through Grantor/Subrecipients * Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/14-6/30/15 (C)	Year 7/1/15-6/30/16 (D)	Year 7/1/14-6/30/15 (E)	Year 7/1/15-6/30/16 (F)			
U.S. Department of Agriculture									
Passed through to the Illinois State Board of Education (ISBE)									
National School Lunch Program	10.555	15-4210-00	246,425	48,338	246,425	48,338	0	294,763	N/A
		16-4210-00	0	205,725	0	205,725	0	205,725	N/A
				254,063		254,063			
School Breakfast Program	10.553	15-4220-00	44,890	7,507	44,890	7,507	0	52,397	N/A
		16-4220-00	0	41,461	0	41,461	0	41,461	N/A
				48,968		48,968			
Special Milk Program	10.556	15-4215-00	1,786	251	1,786	251	0	2,037	N/A
		16-4215-00	0	1,362	0	1,362	0	1,362	N/A
				1,613		1,613			
Commodities (noncash)	10.555		0	62,296	0	62,296	0	62,296	N/A
Total U.S. Department of Agriculture Passed Through									
ISBE/Child Nutrition Cluster			293,101	366,940	293,101	366,940	0	660,041	

• (M) Program was audited as a major program as defined by §200.518.

*** NEW - Also include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, the Uniform Guidance states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2016

Federal Grantor/Pass-Through Grantor/Subrecipients * Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/14-6/30/15 (C)	Year 7/1/15-6/30/16 (D)	Year 7/1/14-6/30/15 (E)	Year 7/1/15-6/30/16 (F)			
U.S. Department of Education									
Passed through to the Illinois State Board of Education (ISBE)									
IDEA Room and Board (M)	84.027A	15-4625-00	109,985	123,227	109,985	123,227	0	233,212	N/A
		16-4625-00	0	143,040	0	143,040	0	143,040	N/A
				266,267		266,267			
IDEA Flow Through (M)	84.027A	15-4620-00	425,110	125,396	467,590	82,916	0	550,506	579,904
		16-4620-00	0	422,195	0	459,437	72,596	532,033	547,887
				547,591		542,353			
IDEA Preschool Flow Through (M)	84.173A	15-4600-00	12,624	0	12,624	0	0	12,624	12,624
		16-4600-00	0	12,624	0	12,624	0	12,624	12,624
				12,624		12,624			
Subtotal Special Education Cluster			547,719	826,482	590,199	821,244	72,596	1,484,039	

• (M) Program was audited as a major program as defined by §200.518.

*** NEW - Also include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, the Uniform Guidance states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2016

Federal Grantor/Pass-Through Grantor/Subrecipients * Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/14-6/30/15 (C)	Year 7/1/15-6/30/16 (D)	Year 7/1/14-6/30/15 (E)	Year 7/1/15-6/30/16 (F)			
Title I Low Income	84.010A	15-4300-00	179,360	111,533	261,340	29,553	0	290,893	290,893
		16-4300-00	0	184,648	0	246,155	15,409	261,564	308,312
				296,181		275,708			
Title II Teacher Quality	84.367A	15-4932-00	43,202	8,856	46,154	5,904	0	52,058	55,105
		16-4932-00	0	45,591	0	48,852	6,124	54,976	59,186
				54,447		54,756			
Total U.S. Department of Education Passed Through ISBE:			770,281	1,177,110	897,693	1,151,708	94,129	2,143,530	
U.S. Dept of Health and Human Services Passed Through IHFS:									
Medical Assistance Program	93.778	15-4991-00	22,229	7,621	22,390	7,460	0	29,850	N/A
		16-4991-00	0	22,582	0	22,478	0	22,478	N/A
				30,203		29,938			
Total U.S. Dept of Health and Human Services Passed Through IHFS:			22,229	30,203	22,390	29,938	0	52,240	
GRAND TOTAL - ALL PROGRAMS			1,085,611	1,574,253	1,213,184	1,548,586	94,129	2,855,899	

• (M) Program was audited as a major program as defined by §200.518.

*** NEW - Also include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, the Uniform Guidance states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Mahomet-Seymour Community Unit #3

09-010-0030-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2016

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Mahomet-Seymour Community Unit #3 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the cash basis financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X NO

Note 3: Subrecipients⁷

Of the federal expenditures presented in the schedule, Mahomet-Seymour Community Unit #3 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
N/A		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance and are included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	\$62,296
OTHER NON-CASH ASSISTANCE	\$0

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	\$0
Auto	\$0
General Liability	\$0
Workers Compensation	\$0
Loans/Loan Guarantees Outstanding at June 30:	\$0
District had Federal grants requiring matching expenditures	\$0
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

⁷ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee. §200.510 (b)(2)

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2016

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: GAAP (Adverse)/Regulatory (Unmodified)
 (Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported
- Noncompliance noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
 (Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.027, 84.173	Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2016

SECTION II - FINANCIAL STATEMENT FINDINGS

1. **FINDING NUMBER:**¹¹ 2016- 001 2. **THIS FINDING IS:** New Repeat from Prior Year?
Year originally reported? 2007

3. Criteria or specific requirement

The District is responsible for establishing and maintaining internal controls and for the fair presentation of the Annual Financial Report (AFR) including the related disclosures and supplementary information, in accordance with ISBE requirements.

4. Condition

The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its Annual Financial Report (AFR) and related footnote disclosures and ensure they are complete and presented in accordance with ISBE guidelines.

5. Context¹²

Management has informed us that they do not have an internal control policy in place over the annual financial reporting and that they do not have the necessary staff capacity to prepare the Annual Financial Report (AFR), including footnote disclosures.

6. Effect

The potential exists that a material misstatement of the Annual Financial Report (AFR) could occur and not be prevented or detected by the District's internal controls.

7. Cause

The District relies on the audit firm to prepare the Annual Financial Report (AFR) and related footnote disclosures. However, they have reviewed and approved the AFR and related footnote disclosures.

8. Recommendation

Management should continue to evaluate their internal staff capacity to determine if an internal control policy over the annual financial reporting is beneficial.

9. Management's response¹³

The District contracts with the accounting firm to have a separation of duties concerning the financial statement.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2016 would be assigned a reference number of 2016-001, 2016-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2016

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2016- 003** 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____ IDEA Flow Through 2015

4. Project No.: _____ **16-4620-00** 5. CFDA No.: _____ **84.027A**

6. Passed Through: _____ **Illinois State Board of Education**

7. Federal Agency: _____ **U.S. Department of Education**

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Good internal control procedures include review of general disbursements for proper classification and allowability by granting agency.

9. Condition¹⁵

In our testing, we noted an expense that was incorrectly recorded to the IDEA Flow Through grant during the year.

10. Questioned Costs¹⁶

\$896

11. Context¹⁷

The total recorded to the wrong line item was \$896. Error noted in one of ten disbursements tested.

12. Effect

Supplies expense in the grant report was overstated.

13. Cause

An error was made in recording the expense for cleaning services.

14. Recommendation

We recommend strengthening the review process over recording of general disbursements in regards to classification and allowability by granting agency.

15. Management's response¹⁸

We will strengthen the review process for classifying grant vs. non-grant expenses.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2016

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2015-001	CliftonLarsonAllen LLP assists in preparing the AFR, footnotes, and supplementary information.	Finding repeated this year as 2016-001
2015-002	In the audit process, we noted that a check run was not included in the board packet for review by the Board of Education.	No similar instances noted in fiscal year 2016.
2015-003	In our testing, we noted three employees' wages recorded to an incorrect line item. Two were recorded to a library salary account that should not have been and one to a food services account that should not have been.	Parts of this finding were repeated in Finding 2016-002.

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2016

Corrective Action Plan

Finding No.: **2016- 001**

Condition:

The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its Annual Financial Report (AFR) and related footnote disclosures and ensure they are complete and presented in accordance with ISBE guidelines.

Plan:

The District contracts with the outside accounting firm to have a separation of duties concerning the financial statements.

Anticipated Date of Completion: Ongoing consideration

Name of Contact Person: Trent Nuxoll, Chief School Business Official

Management Response: The District wants to maintain separation of duties related to these financials.

²¹ Explanation of this schedule - §200.511 (c)

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2016

Corrective Action Plan

Finding No.: **2016- 002**

Condition:

In our testing, we noted an employee's salary was recorded to the incorrect department, cleaning service expenditures were incorrectly recorded to a supplies account, non-capital expenditures incorrectly recorded to a capital outlay accounts, and a revenue recorded to the wrong line item.

Plan:

Account numbers will be reviewed with key staff. Also, extra attention will be paid by business office before processing.

Anticipated Date of Completion: **Immediately**

Name of Contact Person: **Trent Nuxoll, Chief School Business Official**

Management Response: **We will strengthen the review process for classifying expenses and revenues.**

²¹ Explanation of this schedule - §200.511 (c)

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2016

Corrective Action Plan

Finding No.: **2016- 003**

Condition:

In our testing, we noted an expense that was incorrectly recorded to the IDEA Flow Through grant during the year.

Plan:

Grant account numbers and grant budgets will be reviewed with grant writer. Also, extra attention will be paid by business office before processing.

Anticipated Date of Completion: **Immediately**

Name of Contact Person: **Trent Nuxoll, Chief School Business Official**

Management Response: **We will strengthen the review process for classifying grant vs. non-grant expenses.**

²¹ Explanation of this schedule - §200.511 (c)

SUPPLEMENTARY INFORMATION

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2016

Fund	Cash Balance 7/1/2015	Receipts	Disbursements	Cash Balance 6/30/2016
MAHOMET-SEYMOUR HIGH SCHOOL				
Alternative Education	15	-	-	15
Archery	504	-	-	504
Arts and Crafts	645	209	110	744
Athletic General	2,451	72,311	65,942	8,820
Band	1,889	37,533	32,969	6,453
Baseball	9,431	19,478	17,434	11,475
Basketball Boys	2,649	32,300	34,519	430
Basketball Girls	19,781	29,107	31,133	17,755
Cheerleading	4,116	7,125	8,746	2,495
Chess	-	640	640	-
Choral	10,401	13,837	11,571	12,667
Cross Country - Boys	1,112	6,073	5,519	1,666
Cross Country - Girls	1,230	6,970	6,707	1,493
Dance Team	5,589	13,175	14,040	4,724
FBLA	283	365	351	297
FFA	4,418	38,466	31,286	11,598
Football	3,048	10,832	9,079	4,801
French Club	336	141	145	332
Golf - Boys	808	1,001	1,374	435
Golf -Girls	332	150	387	95
Home Economics	4,109	2,323	2,565	3,867
Industrial Arts	2,862	5,874	5,942	2,794
Intramurals	663	1,159	1,192	630
Leadership	-	2,649	2,649	-
Library	173	168	168	173
Math Club	-	1,410	1,410	-
Multimedia	2,817	3,951	4,716	2,052
Newspaper	278	-	-	278
Officials	-	22,280	22,280	-
O.N.E.	68	727	755	40
Pepsi	1,703	3,559	3,189	2,073
Pin Pals	310	1,236	1,237	309
Prom	3,882	17,521	14,983	6,420
Retro	10,166	11,737	8,293	13,610
Scholastic Bowl	143	1,120	710	553
Service	2,232	12,968	10,714	4,486
Soccer - Boys	2,791	2,249	4,508	532
Soccer - Girls	31	3,848	3,766	113
Softball	1,551	5,370	3,834	3,087
Spanish Club	1,408	5,224	5,841	791
Special Education	173	-	-	173
Speech Club	32	-	-	32
Student Council	2,148	16,090	16,822	1,416
Testing Fees	3,607	34,425	32,817	5,215
Theatre	7,773	30,549	28,718	9,604
Track - Boys	386	1,462	140	1,708
Track - Girls	1,980	7,243	7,928	1,295
Volleyball	5,999	9,972	10,270	5,701
Web Club	39	-	-	39
Wrestling	8,719	18,425	21,457	5,687
Subtotal	135,081	513,252	488,856	159,477

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2016

Fund	Cash Balance 7/1/15	Receipts	Disbursements	Cash Balance 6/30/16
MAHOMET-SEYMOUR JUNIOR HIGH SCHOOL				
Box Tops for Education	1,887	6,047	6,706	1,228
Clearing	(22)	5,478	5,500	(44)
Cheerleading	3,262	5,839	6,978	2,123
Library	1,177	6,331	5,445	2,063
JH General	9,074	12,330	17,419	3,985
CAP	614	-	67	547
Student Council	6,860	3,101	2,659	7,302
Sports Concessions	15,485	22,612	25,627	12,470
Tournament	8,008	18,796	18,882	7,922
Wrestling	317	150	337	130
Art & Video Club	17	-	-	17
Band & Music	274	1,246	1,448	72
Staff flower/gift	322	1,306	1,520	108
Bulldog Pen	600	456	37	1,019
Girl's Basketball	732	290	299	723
Boy's Basketball	1,441	673	1,676	438
Scholastic Bowl	29	328	282	75
Volleyball	2,562	620	441	2,741
Pepsi Sales	1,697	682	892	1,487
Magazine Sales	25,913	44,451	40,415	29,949
Drama Club	5,590	5,307	6,558	4,339
Track and Field	3,503	6,289	6,987	2,805
Read Across Mahomet	716	720	615	821
	<u>90,058</u>	<u>143,052</u>	<u>150,790</u>	<u>82,320</u>
Subtotal	<u>90,058</u>	<u>143,052</u>	<u>150,790</u>	<u>82,320</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2016

Fund	Cash Balance 7/1/2015	Receipts	Disbursements	Cash Balance 6/30/2016
LINCOLN TRAIL				
ELEMENTARY SCHOOL				
Interest	1,242	5	-	1,247
Third Grade	392	-	-	392
Fourth Grade	251	-	-	251
Fifth Grade	721	-	-	721
Library	416	214	146	484
GR 4 Chicago Trip	1,931	2,782	2,367	2,346
Elementary Art	17	-	-	17
Field Trips	10,788	15,536	15,829	10,495
Pepsi Profits	659	864	499	1,024
PTO Library	2,739	4,159	3,440	3,458
PTO Grade 3	406	1,800	1,543	663
PTO Grade 4	1,694	1,600	1,871	1,423
PTO Grade 5	1,184	3,800	1,998	2,986
PTO Special Education	3,064	2,750	2,267	3,547
PTO Fine Arts	37	-	-	37
PTO Allocations	14,912	30,311	33,145	12,078
Backpack Program	6,222	3,238	5,221	4,239
LT General	<u>7,212</u>	<u>7,689</u>	<u>8,306</u>	<u>6,595</u>
Subtotal	<u>53,887</u>	<u>74,748</u>	<u>76,632</u>	<u>52,003</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2016

Fund	Cash Balance 7/1/2015	Receipts	Disbursements	Cash Balance 6/30/2016
SANGAMON ELEMENTARY SCHOOL				
Donations	621	2,304	1,915	1,010
Reading Enrichment	70	-	1	69
Special Education	549	750	523	776
Second Grade	2,382	1,350	1,606	2,126
First Grade	429	1,984	1,829	584
Gifted	45	-	-	45
Picture Money	365	2,237	1,870	732
Physical Education	26	6,019	6,044	1
Pepsi and Coffee	482	447	690	239
Library	1,391	1,059	1,580	870
Interest	42	2	-	44
PTO Allocation	8,910	19,955	17,402	11,463
Remedial Reading	114	1,286	1,084	316
Sangamon General	257	1,043	727	573
Field Trips - First Grade	2,304	6,067	6,840	1,531
Field Trips - Second Grades	1	3,384	3,384	1
Elementary Music	8	100	-	108
Elementary Art	2,772	2,762	1,525	4,009
Earth Day	797	1,404	1,057	797
	<u>21,565</u>	<u>52,153</u>	<u>48,077</u>	<u>25,641</u>
Subtotal	<u>21,565</u>	<u>52,153</u>	<u>48,077</u>	<u>25,641</u>
MIDDLETOWN ELEMENTARY SCHOOL				
Field Trips	-	4,982	4,959	23
Jamieson	75	-	-	75
Library	5,052	1,445	2,336	4,161
MT General	4,712	3,236	303	7,645
PE, Music, Media	47	279	283	43
Pepsi	102	673	600	175
PTO	7,736	7,184	3,203	11,717
Room 209	-	200	203	(3)
Room 211	6	100	83	23
Room 213	171	200	368	3
Room 306 A	67	200	223	44
Room 306 B	14	200	-	214
Room 310	205	200	-	405
Room 311	40	200	219	21
Room 314	17	200	172	45
Room 315	196	200	360	36
Room 316	261	-	-	261
Room 317	(11)	200	189	-
Room 321	11	200	204	7
Room 403	189	200	239	150
Room 407	-	200	158	42
Room 412	156	219	325	50
Room 416	1	200	194	7
Social Worker	346	200	151	395
Speech	766	300	462	604
	<u>20,159</u>	<u>21,218</u>	<u>15,234</u>	<u>26,143</u>
Subtotal	<u>20,159</u>	<u>21,218</u>	<u>15,234</u>	<u>26,143</u>
TRANSPORTATION				
Pepsi & Vending	36	967	872	131
	<u>36</u>	<u>967</u>	<u>872</u>	<u>131</u>
TOTAL	<u>\$ 320,786</u>	<u>\$ 805,390</u>	<u>\$ 780,461</u>	<u>\$ 345,715</u>

SINGLE AUDIT REPORTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Mahomet-Seymour Community Unit School District No. 3
Mahomet, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the individual funds and account groups of Mahomet-Seymour Community Unit School District No. 3, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Mahomet-Seymour Community Unit School District No. 3's basic financial statements, and have issued our report thereon dated September 14, 2016. Our opinion was adverse due to the financial statements not being prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mahomet-Seymour Community Unit School District No. 3's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mahomet-Seymour Community Unit School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Mahomet-Seymour Community Unit School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned cost that we consider to be significant deficiencies (Finding 2016-001 and 2016-002).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mahomet-Seymour Community Unit School District No. 3's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mahomet-Seymour Community Unit School District No. 3's Response to Findings

Mahomet-Seymour Community Unit School District No. 3's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mahomet-Seymour Community Unit School District No. 3's responses was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Champaign, Illinois
September 14, 2016

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Mahomet-Seymour Community Unit School District No. 3
Mahomet, Illinois

Report on Compliance for Each Major Federal Program

We have audited Mahomet-Seymour Community Unit School District No. 3's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Mahomet-Seymour Community Unit School District No. 3's major federal programs for the year ended June 30, 2016. Mahomet-Seymour Community Unit School District No. 3's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Mahomet-Seymour Community Unit School District No. 3's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mahomet-Seymour Community Unit School District No. 3's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mahomet-Seymour Community Unit School District No. 3's compliance.

Opinion on Each Major Federal Program

In our opinion, Mahomet-Seymour Community Unit School District No. 3 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as Finding 2016-003. Our opinion on each major federal program is not modified with respect to this matter.

Mahomet-Seymour Community Unit School District No. 3's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Mahomet-Seymour Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Mahomet-Seymour Community Unit School District No. 3 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mahomet-Seymour Community Unit School District No. 3's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mahomet-Seymour Community Unit School District No. 3's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as Finding 2016-003, that we consider to be a significant deficiency.

Mahomet-Seymour Community Unit School District No. 3's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mahomet-Seymour Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Champaign, Illinois
September 14, 2016