

**MAHOMET-SEYMOUR COMMUNITY UNIT
SCHOOL DISTRICT NO. 3
Mahomet, Illinois**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
June 30, 2017**

CliftonLarsonAllen LLP



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



Independent Auditors' Report

Board of Education
Mahomet-Seymour Community Unit
School District No. 3
Mahomet, Illinois

Report on the Financial Statements

We have audited the accompanying Statement of Assets and Liabilities Arising from Cash Transactions of each fund and each account group as of June 30, 2017 and the Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance of all governmental funds and the Statement of Revenues Received/Revenues, and Statement of Expenditures Disbursed/Expenditures Budget to Actual for each budgeted governmental fund for the year ended June 30, 2017 of Mahomet-Seymour Community Unit School District No. 3 (District), as shown on pages 5 through 22 of the Annual Financial Report (AFR) and the related notes to the AFR, which collectively comprise the District's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinions on U.S. Generally Accepted Accounting Principles

As described more fully in Note 1, Mahomet-Seymour Community Unit School District No. 3 has prepared these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinions on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Mahomet-Seymour Community Unit School District No. 3 as of June 30, 2017, or the results of its operations for the year then ended.

Regulatory Basis Opinion

In our opinion, the financial statements referred to above, present fairly, in all material respects, the assets and liabilities arising from cash transactions of each of the individual funds and each account group as of June 30, 2017, and its revenues received and expenditures disbursed during the year then ended for each governmental fund, and the respective budgetary comparison for each budgeted governmental fund, on the basis of accounting described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mahomet-Seymour Community School District No. 3's individual fund and account group financial statements. The accompanying supplementary information on pages 1 through 4, 24 through 39, and 47 through 50 of the AFR are presented for purposes of additional analysis and are not a required part of the financial statements of Mahomet-Seymour Community School District No. 3. The accompanying Schedule of Expenditures of Federal Awards and related schedules on pages 40 and 41 are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform, Administrative Requirements*, and are not a required part of the financial statements of Mahomet-Seymour Community School District No. 3.

The accompanying supplementary information on pages 24 through 27, 33, and 47 through 50 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information on pages noted above and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the District's financial statements for the year ended June 30, 2016, which are not presented with the accompanying financial statements. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mahomet-Seymour Community School District No. 3 financial statements as a whole. The receipts and disbursements related to federal awards for the year ended June 30, 2016 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 receipts and disbursements related to federal awards are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

The supplementary data on pages 1 through 4, 28 through 32, and 34 through 39 of the financial statements have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on the Auditor's Questionnaire, Financial Profile Information, Estimated Operating Expense Per Pupil/ Per Capita Tuition Charge Computations, Estimated Indirect Cost Rate Data, Report on Shared Services or Outsourcing, Administrative Cost Worksheet, Deficit Reduction Calculation, Audit Checklist, Single Audit Information Checklist, and Reconciliation of Federal Revenues.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2017 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Champaign, Illinois
September 5, 2017

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Following is a summary of significant accounting policies of Mahomet-Seymour Community Unit School District No. 3 (District):

Principles Used to Determine Reporting Entity

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District's reporting entity includes the District's governing board and is a primary government. There are no related organizations for which the District is financially accountable.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fund Accounting

The accounts of the District are organized on the basis of individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities from cash transactions, fund equity, revenues received, and expenditures disbursed. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The following funds are used by the District:

Educational Fund

The Educational Fund covers transactions that are not specifically covered in other funds. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals.

Operations and Maintenance Fund

All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or paying of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Debt Services Fund

This fund accounts for bonds that are generally issued to finance the construction of buildings and may be issued for other purposes, such as refunding other bonds. Other long-term debt, such as debt certificates and capital leases, are paid from this fund. Taxes are levied to provide cash to retire the debt and to pay the related interest.

Transportation Fund

Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Monies received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

Municipal Retirement/Social Security Fund

This fund is used to account for separate tax levies to provide resources for the District's share of retirement benefits for covered employees and for the District's share of Social Security and Medicare payments for covered employees.

Capital Projects Fund

This fund is used to account for the financial resources to be used for the construction of major capital facilities.

Working Cash Fund

This fund is used to account for a separate tax levy for working cash purposes and for working cash bonds. Cash available in this fund may be loaned to any fund in order that the use of tax anticipation warrants in these funds can be reduced or eliminated. Also, interest earnings from this fund may be transferred to any fund.

Tort Fund

This fund is used to account for a separate tax levy for tort and the related allowable expenses.

Fire Prevention and Safety Fund

This fund is used to account for fire prevention and life safety bond proceeds and the restricted tax levy. Interest earned and premiums or proceeds remaining after the project is completed may be used for other approved life safety projects, transferred and used to retire bonds or transferred and used for operations and maintenance purposes with an equal amount of operations and maintenance taxes abated.

Agency Fund

This fund consists of the various activity funds of the schools and the transportation department. Cash in this fund is held for various activity groups such as Student Council, Athletics, and many others.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prescribed Form Financial Statements

These financial statements have been prepared in accordance with prescribed forms provided by the Illinois State Board of Education. Such forms do not provide for presenting the governmental activities, each major fund, or the aggregate remaining fund information.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education modified for the recording of long-term liabilities and general fixed assets in separate account groups. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Similarly, liabilities of a fund result from a previous cash transaction. In addition, Illinois State Board of Education requires reporting non-cash transactions related to on-behalf payments made by Teachers Retirement System (See Note 6).

Cash basis financial statements omit recognition of receivables and payables and other accrued and unearned items that do not arise from previous cash transactions, and omit non-cash transactions.

Accounting principles generally accepted in the United States of America require that fund revenues and expenditures be recognized on the modified accrual basis. Under modified accrual accounting, revenues are recognized in the accounting period in which they become available and measurable. Expenditures, if measurable, are recognized in the accounting period in which the fund liability is incurred.

Fixed Assets and Long-Term Liabilities

Fixed assets used in the individual fund operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the individual fund. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated when significant.

The fixed assets are being depreciated over their estimated useful lives ranging from 3 to 50 years on the straight-line method of depreciation.

Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Information

The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted through a vote of the District's Board of Education. The District prepares the budget on the cash basis. The budget was passed on September 19, 2016.

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year. All encumbrances lapse at the end of the fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. The Board of Education may make transfers between the various items in any fund not exceeding, in the aggregate, 10% of the total of such fund as set forth in the budget.
5. The Board of Education may amend the budget by the same procedure required of its original adoption.

Vacation and Sick Pay

Nonacademic staff employed by the District on a full-time basis are allowed 10 days of vacation each year. Those employed for more than seven years are allowed an additional five days. Custodial staff receive an additional two days after 15 years. Unused vacation is lost annually. Unused vacation upon termination is paid out.

Staff employees on a 12-month basis are allowed 15 sick days per year for certified personnel (16 days for noncertified). Staff employed on a 9-month basis are allowed 12 sick days. Unused sick days are not paid upon termination.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 2 - INVESTMENTS AND DEPOSITS

As of June 30, 2017, the District had demand cash and money market accounts with a book value of \$18,004,103. The District had no other investments.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits or investments may not be returned to it. The District's policy requires all amounts deposited or invested with financial institutions in excess of insurance limits shall be collateralized with high quality, interest-bearing securities, equaling or exceeding the portion of the deposit requiring collateralization, pledged to the District. As of June 30, 2017, the District's demand cash and money market accounts had a bank balance of \$18,691,770 and were fully insured or collateralized.

NOTE 3 - CHANGES IN GENERAL FIXED ASSETS

	Balance			Balance
	<u>July 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2017</u>
Land	\$ 1,456,371	\$ -	\$ -	\$ 1,456,371
Buildings and improvements	35,553,033	4,747,947	-	40,300,980
Capitalized equipment	12,168,416	640,545	-	12,808,961
Construction in progress	<u>389,867</u>	<u>3,241,850</u>	<u>1,956,571</u>	<u>1,675,146</u>
	49,567,687	8,630,342	1,956,571	56,241,458
Less accumulated depreciation	<u>24,411,795</u>	<u>1,229,243</u>	<u>-</u>	<u>25,641,038</u>
Total general fixed assets, net	<u>\$ 25,155,892</u>	<u>\$ 7,401,099</u>	<u>\$ 1,956,571</u>	<u>\$ 30,600,420</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 4 - CHANGES IN DEBT

Long-Term Debt

	<u>Balance</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2017</u>
Bonds payable				
2004 General Obligation School and Refunding Bonds	\$ 2,160,000	\$ -	\$ 1,460,000	\$ 700,000
2005 Fire, Safety, and Refunding Bonds	565,000	-	230,000	335,000
2009 General Obligation School and Refunding Bonds	4,030,000	-	855,000	3,175,000
2010 Alternate Revenue Bonds	1,555,000	-	85,000	1,470,000
2013 Working Cash Fund School Bonds	500,000	-	-	500,000
2013 Working Cash Fund Taxable School Bonds	1,500,000	-	-	1,500,000
2016A General Obligation School Bonds	10,850,000	-	-	10,850,000
2016B General Obligation Refunding Bonds	1,990,000	-	-	1,990,000
2016C General Obligation School Bonds	-	2,000,000	310,000	1,690,000
Subtotal	<u>23,150,000</u>	<u>2,000,000</u>	<u>2,940,000</u>	<u>22,210,000</u>
Debt and lease Certificates				
2012 Certificates	8,910,000	-	390,000	8,520,000
2013 Certificates	3,915,000	-	175,000	3,740,000
Subtotal	<u>12,825,000</u>	<u>-</u>	<u>565,000</u>	<u>12,260,000</u>
Other long-term liabilities				
Ricoh copiers (3 MP7000SP copiers) lease	34,323	-	17,161	17,162
Bus radios lease	10,031	-	10,031	-
Passenger van lease	24,212	-	24,212	-
Ricoh copiers (6 MP7000 and 6 MPC4502 copiers) lease	57,300	-	26,451	30,849
Tractor and accessories	13,451	-	4,306	9,145
Dell server lease	-	115,973	24,963	91,010
Subtotal	<u>139,317</u>	<u>115,973</u>	<u>107,124</u>	<u>148,166</u>
Total	<u>\$ 36,114,317</u>	<u>\$ 2,115,973</u>	<u>\$ 3,612,124</u>	<u>\$ 34,618,166</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Long-Term Debt (Continued)

There is \$1,726,690 of current assets available in the Debt Services Fund for the retirement of long-term debt.

The Illinois School Code limits the amount of indebtedness. Special legislation was passed as part of amendments to the State Finance Act 90-0757 (105 ILCS 5/19-1, paragraph (k)(3)) that increased the District's limit to 17.4%. Based on this, the District's remaining debt margin is \$21,304,097 as of June 30, 2017.

Bonds Payable

2004 General Obligation School and Refunding Bonds

Original issue of \$8,170,000 dated December 15, 2004 and due October 1, 2017, provides for serial retirement of principal on October 1 and interest payable on October 1 and April 1 of each year at rates of 3.00% to 4.00%.

2005 Fire, Safety and Refunding Bonds

Original issue of \$5,605,000 dated November 1, 2005 and due October 1, 2019, provides for serial retirement of principal on October 1, and interest payable on October 1 and April 1 of each year at rates of 3.50% to 4.00%.

2009 General Obligation School and Refunding Bonds

Original issue of \$7,795,000 dated July 15, 2009 and due October 1, 2019, provides for serial retirement of principal on October 1, and interest payable on October 1 and April 1 of each year at rates of 2.00% to 5.00%. These bonds were used to pay off the 1998 and 2000 general obligation and refunding bonds that were called.

2010 Alternate Revenue Bonds

Original issue of \$2,000,000 dated May 15, 2010 and due June 1, 2030, provides for serial retirement of principal on June 1, and interest payable on June 1 of each year at a rate of 4.50%.

2013 Working Cash Fund School Bonds

Original issue of \$500,000 dated September 12, 2013, and due October 1, 2019, provides for retirement of principal on October 1, 2019, and interest payable on October 1 and April 1 of each year at a rate of 5.00%.

2013 Working Cash Fund Taxable School Bonds

Original issue of \$1,500,000 dated September 12, 2013, and due October 1, 2019, provides for retirement of principal on October 1, 2019, and interest payable on October 1 and April 1 of each year at a rate of 3.75%.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Bonds Payable (Continued)

2016A General Obligation School Bonds

Original issue of \$10,850,000 dated February 24, 2016, and due October 1, 2027, provides for serial retirement of principal each year beginning on October 1, 2020, and interest payable on October 1 and April 1 of each year at a rate of 5.00% beginning October 1, 2016.

2016B General Obligation Refunding Bonds

Original issue of \$1,990,000 dated February 24, 2016, and due October 1, 2020, provides for serial retirement of principal each year beginning on October 1, 2017, and interest payable on October 1 and April 1 of each year at a rate of 5.00% beginning October 1, 2016. The District completed the refunding to reduce its total debt service over future years and provide economic savings of \$80,440, at net present value.

2016C General Obligation School Bonds

Original issue of \$2,000,000 dated July 15, 2016, and due October 1, 2027, provides for serial retirement of principal each year beginning on October 1, 2016, and interest payable on October 1 and April 1 of each year at a rate of 2.40% beginning October 1, 2016.

Debt and Lease Certificates

2012 Certificates

Original issue of \$9,990,000 dated December 27, 2012, and due September 1, 2032, provides for serial retirement of principal on September 1, and interest payable on March 1 and September 1 of each year at rates of 2.00% to 3.125%.

2013 Certificates

Original issue of \$4,410,000 dated February 19, 2013, and due September 1, 2032, provides for serial retirement of principal on September 1, and interest payable on March 1 and September 1 of each year at rates of 2.00% to 3.50%.

Ricoh Copier Lease (3 MP7000SP copiers)

The District entered into a lease financing arrangement in fiscal year 2014 in the amount of \$80,086 to lease three copiers. This lease is paid in fifty-six monthly installments of \$1,430. The final payment is due on June 25, 2018. This capital lease is paid through the Debt Services Fund. The capital asset is recorded at a cost of \$80,086 and accumulated depreciation is \$32,036 at June 30, 2017.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Bus Radios Lease

The District acquired financing in fiscal year 2014 in the amount of \$42,592 to assist with the lease of bus radios. This debt is paid in four annual installments of \$10,648 and bears interest at 8.00%. The final payment was made on July 18, 2016. This capital lease is paid through the Transportation Fund. The capital asset is recorded at a cost of \$39,032 and accumulated depreciation is \$15,612 at June 30, 2017.

Passenger Van Lease

The District entered into a lease financing arrangement in fiscal year 2014 in the amount of \$48,628 to lease a passenger van. This lease is paid in six annual installments of \$7,750 for the first three payments, \$9,688 for the next two payments, and \$6,002 for the final payment and bears interest at 2.58%. The final payment was originally due July 15, 2018. However, as part of a new lease financing arrangement for another passenger van that the District entered into during fiscal year 2017, the District traded-in this passenger van. The remaining balance of this lease, \$24,212, was forgiven at the time of trade-in.

Ricoh Copier Lease (6 MP7000 and 6 MPC4502 copiers)

The District entered into a lease financing arrangement in fiscal year 2014 in the amount of \$140,400 to lease twelve copiers. This lease is paid in sixty monthly installments of \$2,340 and bears interest at 5.58%. The final payment is due on June 15, 2018. This capital lease is paid through the Debt Services Fund. The capital asset is recorded at a cost of \$139,586 and accumulated depreciation is \$55,836 at June 30, 2017.

Tractor and Accessories Lease

The District entered into a lease financing arrangement in fiscal year 2015 in the amount of \$22,071 to lease a tractor. This lease is paid in five annual installments of \$4,773 and bears interest at 4.00%. The final payment is due on January 31, 2020. This capital lease is paid through the Debt Services Fund. The capital asset is recorded at a cost of \$22,071 and accumulated depreciation is \$6,621 at June 30, 2017.

Dell Server Lease

The District entered into a lease financing arrangement in fiscal year 2017 in the amount of \$115,973 to lease a server. This lease is paid in five annual installments of \$24,963 and bears interest at 3.82%. The final payment is due on September 1, 2020. This capital lease is paid through the Debt Services Fund. The capital asset is recorded at a cost of \$115,973 and accumulated depreciation is \$38,658 at June 30, 2017.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 4 - CHANGES IN DEBT (CONTINUED)

Future maturities of long-term debt can be summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2018	\$ 3,018,982	\$ 1,338,894	\$ 4,357,876
2019	3,056,974	1,219,313	4,276,287
2020	1,233,164	1,096,557	2,329,721
2021	4,644,046	975,544	5,619,590
2022	2,785,000	855,641	3,640,641
2023-2027	13,105,000	2,439,116	15,544,116
2028-2032	5,690,000	618,612	6,308,612
2033-2037	<u>1,085,000</u>	<u>17,516</u>	<u>1,102,516</u>
Total	<u>\$ 34,618,166</u>	<u>\$ 8,561,193</u>	<u>\$ 43,179,359</u>

NOTE 5 - SPECIAL TAX LEVIES AND RESTRICTED EQUITY

Tort

Receipts and related disbursements of this special tax levy are accounted for in the Tort Fund. This fund's equity, \$590,562, equal to the excess of cumulative receipts over cumulative disbursements, is restricted for future qualified tort disbursements.

Special Education and Technology

Receipts and related disbursements of these special tax levies are accounted for in the Educational Fund.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 6 - RETIREMENT PLANS

The District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

Teachers' Retirement System of the State of Illinois

TRS provides retirement, disability, and death benefits. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate through June 30, 2017 was 9% of creditable earnings. These contributions, which may be paid on behalf of employees by the District, are submitted to TRS by the District. The active member contribution rate was 9.4% for the years ended June 30, 2016 and 2015.

On-behalf contributions. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2017, State of Illinois contributions were based on 38.54% of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$5,328,565 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2016 and June 30, 2015, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 36.06% (\$4,860,569) and 33.00% (\$4,402,646), respectively.

The District makes other types of employer contributions directly to TRS:

2.2 Formula Contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2017 were \$80,191. Contributions for the years ended June 30, 2016 and June 30, 2015, were \$78,179 and \$77,380, respectively.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

For the year ended June 30, 2017, the employer pension contribution was 38.54% of salaries paid from federal and special trust funds. For the years ended June 30, 2016 and 2015, the employer contribution was 36.06% and 33.00% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2017, salaries totaling \$110,018 were paid from federal and special trust funds that required employer contributions of \$42,401. For the years ended June 30, 2016 and June 30, 2015, required District contributions were \$41,397 and \$24,774, respectively.

Early Retirement Option. The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member. The maximum employer ERO contribution under the program that ended on June 30, 2016 is 146.5% and applies when the member is age 55 at retirement. For the year ended June 30, 2017, the District paid \$114,813 to TRS for employer ERO contributions for retirements that occurred before July 1, 2016. For the years ended June 30, 2016 and June 30, 2015 the District paid \$-0- in employer ERO contributions.

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2017, the District paid \$4,479 to TRS for employer contributions due on salary increases in excess of 6% and \$-0- for sick leave days granted in excess of normal allotment. For the years ended June 30, 2016 and June 30, 2015, the District paid \$1,508 and \$2,822 to TRS for employer contributions due on salary increases in excess of 6%, respectively and \$-0- for sick leave allotment.

Further Information on TRS. TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794, or by calling (888)877-0890, option 2.

Teacher Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Teacher Health Insurance Security (Continued)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive order 12-01, the plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to the THIS fund.

The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.12% of pay during the year ended June 30, 2017. State of Illinois contributions were \$154,852, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2016 and June 30, 2015 were 1.07% and 1.02% of pay, respectively. State contributions on behalf of District employees were \$144,227 and \$136,082, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.84% during the year ended June 30, 2017 and 0.80% and 0.76% during the years ended June 30, 2016 and June 30, 2015. For the year ended June 30, 2017, the District paid \$116,139 to the THIS Fund. For the years ended June 30, 2016 and June 30, 2015, the District paid \$107,833 and \$101,394 to the THIS Fund, respectively, which was 100% of the required contribution.

Further Information on THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2017 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Illinois Municipal Retirement Fund

Defined Benefit Pension Plan

Plan Description. The District's defined benefit pension plan for employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 6 - RETIREMENT PLANS (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Defined Benefit Pension Plan (Continued)

Funding Policy. As set by statute, the District plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2016 was 14.72% and for 2017 is 14.62%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions Made. The District contributed \$521,886 for fiscal year 2017. The amounts contributed for fiscal years 2016 and 2015 were \$485,950 and \$466,848, respectively.

The required contribution for 2016 was determined as part of the December 31, 2016, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2014, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from .4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually.

Other Postemployment Benefits

In addition to providing the benefits described above, the District provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The retirees pay 100% of the premiums related to the plan.

NOTE 7 - PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied annually on or before the last Monday in December for the next fiscal year. Applicable current year tax rates are as follows (per \$100 of assessed valuation): 2.4500 for educational purposes, .7064 for bond, .0500 for working cash, .0500 for fire and safety, .0400 for special education, .2332 for liability insurance, .1399 for social security and .0500 for technology. The combined tax rate of the District for the year ended June 30, 2017, was \$4.5594 per \$100 of assessed valuation which is the 2016 tax levy rate. Installments are due around June 1 and September 1. The District receives taxes from the collector approximately 30 days after the due date. The fiscal year ended June 30, 2017 includes revenue from the 2016 and 2015 levies.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 8 - OPERATING LEASES

During fiscal year 2015, the District entered into a two year lease agreement for buses for \$8,900 per year including interest, which ended in June, 2017. Expense under this lease for the year ended June 30, 2017, was \$8,900.

During fiscal year 2016, the District entered into a lease agreement for a 2016 GMC Yukon XL, with a term of thirty-six months, beginning April 19, 2016, for \$651 per month. Expense under this lease for the year ended June 30, 2017 was \$7,808. Minimum lease commitments are as follows:

Year Ending June 30

2018	\$ 7,808
2019	<u>5,857</u>
Total	<u>\$ 13,665</u>

During fiscal year 2016, the District entered into a four year lease agreement for buses for payments between \$241,478 and \$338,070 per year including interest beginning July 11, 2016. Expense under this lease for the year ended June 30, 2017 was \$241,478. Minimum lease commitments are as follows:

Year Ending June 30

2018	\$ 241,478
2019	241,478
2020	<u>338,070</u>
Total	<u>\$ 821,026</u>

During fiscal year 2016, the District entered into a lease agreement for a digital mailing system, with a term of sixty-three months, beginning July 27, 2015, for \$106 per month. Expense under this lease for the year ended June 30, 2017 was \$1,266. Minimum lease commitments are as follows:

Year Ending June 30

2018	\$ 1,266
2019	1,266
2020	1,266
2021	<u>318</u>
Total	<u>\$ 4,116</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 8 - OPERATING LEASES (CONTINUED)

During fiscal year 2017, the District entered into a lease agreement for a RICOH copier, with a term of twenty months, beginning October 12, 2016, for \$528 per month. Expense under this lease for the year ended June 30, 2017 was \$4,751. Minimum lease commitments are as follows:

Year Ending June 30

2018	\$ <u>5,807</u>
------	-----------------

During fiscal year 2017, the District entered into a lease agreement for a passenger van. This lease is paid in 6 annual installments of \$6,726 for the first 3 payments, \$10,416 for the next two payments, and \$14,715 for the final payment. Expense under this lease for the year ended June 30, 2017 was \$6,726. Minimum lease commitments are as follows:

Year Ending June 30

2018	\$ 6,726
2019	6,726
2020	10,416
2021	10,416
2022	<u>14,715</u>
Total	\$ <u>48,999</u>

NOTE 9 - GRANT CONTINGENCIES

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District management believes disallowances, if any, will be immaterial.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 10 - OTHER REQUIRED DISCLOSURES

Below is other required disclosure of certain information concerning individual funds including:

- A. Summary disclosures of changes in fixed assets by major asset class. This requirement is met by Note 3.
- B. Excess of expenditures over appropriations in individual funds. The Municipal Retirement/Social Security Fund is over budget by \$31,819, the Capital Projects Fund is over budget by \$735,135, the Tort Fund is over budget by \$131,716, and the Fire Prevention & Safety Fund is over budget by \$60,694.
- C. Individual fund interfund receivable and payable balances and transfers with descriptions of the purpose. There were no interfund receivables and payables at year end. Transfers are described on the line items within the Annual Financial Report.
- D. Changes in long-term debt. This requirement is met by Note 4.
- E. Deficit fund balances. There were no funds with deficit balances at June 30, 2017.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To ensure against these losses, the District carries commercial insurance for all risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 12 - COMMITMENTS

At June 30, 2017, the District had construction commitments related to the renovation of Middletown Prairie Elementary. This project had remaining commitments of approximately \$14,621,654 as of June 30, 2017.

The District signed a lease agreement on April 18, 2017 in the amount of \$111,000 to lease two buses. The lease begins on July 1, 2017 and is paid in 5 annual installments of \$16,400 for the first two years, \$21,320 for the next three years, and \$14,240 for the final year and bears interest at a rate of 2.90%.

The District signed a lease agreement on July 7, 2017 in the amount of \$36,564 to lease a firewall security appliance. The lease is paid in three annual installments of \$12,188 and bears interest at 2.85%.

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 13 - TAX ABATEMENTS

The District entered into an intergovernmental agreement with Village of Mahomet in March 2000 in connection with the adoption of a Tax Increment Financing District. Certain areas designated for redevelopment are generating incremental property taxes and the Village agreed to pass certain amounts of these funds on to the District (100% of residential taxes and 50% of commercial taxes). The District received \$1,029,908 from the TIF in fiscal year 2017, in addition to discounts on water/sewer billings. The exact amount of the 50% of commercial property taxes that the District has not received or has abated for fiscal year 2017 has not been calculated.

This information is an integral part of the accompanying financial statements.

Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA17

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2017**

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p>		<p align="center"><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>	
School District/Joint Agreement Number: 09-010-0030-26				Name of Auditing Firm: CliftonLarsonAllen LLP	
County Name: Champaign				Name of Audit Manager: Hope Wheeler	
Name of School District/Joint Agreement: Mahomet-Seymour Community Unit #3				Address: 301 North Neil Street, Suite 205	
Address: 1301 South Bulldog Drive				City: Champaign	State: IL
City: Mahomet				Zip Code: 61820	
Email Address: 				Phone Number: 217-373-3139	Fax Number: 217-355-9549
Zip Code: 61853				IL License Number (9 digit): 066-004450	Expiration Date: 9/30/2018
				Email Address: Hope.Wheeler@CLAconnect.com	
<p align="center"><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center"><u>Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal award findings issued?</p>		<p align="center">ISBE Use Only</p>	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Dr. Lindsey Hall		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: lhall@ms.k12.il.us		Email Address:		Email Address:	
Telephone: 217-586-2161	Fax Number: 217-586-7591	Telephone:	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/17)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

[Federal Single Audit 2 CFR 200.500](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2; 10-20.19; 19-6].*
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21].*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12].*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization pursuant to *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5].*
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].*
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization pursuant to *Illinois School Code [105 ILCS 5/17-2A].*
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28].*
- 14. At least one of the following forms was filed with ISBE late: The FY16 AFR (ISBE FORM 50-35), FY16 Annual Statement of Affairs (ISBE Form 50-37) and FY17 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].*

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27].*
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].*
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part C #20 - See findings in Schedule of Findings and Questioned Costs
 Part C #23 - Adverse opinion since not in compliance with GASB 34. Unmodified opinion on regulatory basis of accounting using cash basis of accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2017, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

CLIFTONLARSONALLEN LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Hope Wheeler

Signature

09/05/2017

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7			Tax Year 2016		Equalized Assessed Valuation (EAV):		321,673,915						
8													
9			Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash		
10	Rate(s):		0.024500		+ 0.005000		+ 0.002000		= 0.031500		0.000500		
11													
12													
13	B. Results of Operations *												
14													
15			Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance				
16			24,019,492		24,701,487		(681,995)		5,736,836				
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21													
22			CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates		
23			0		+ 0		+ 0		+ 0		+ 0		
24			Other		Total								
25			0		= 0								
26	** The numbers shown are the sum of entries on page 25.												
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31			a. 6.9% for elementary and high school districts,		44,391,000								
32	<input checked="" type="checkbox"/>		b. 13.8% for unit districts.										
33													
34	Long-Term Debt Outstanding:												
35													
36			c. Long-Term Debt (Principal only)		Acct								
37			Outstanding:.....		511		34,618,166						
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>		Pending Litigation										
45	<input type="checkbox"/>		Material Decrease in EAV										
46	<input type="checkbox"/>		Material Increase/Decrease in Enrollment										
47	<input type="checkbox"/>		Adverse Arbitration Ruling										
48	<input type="checkbox"/>		Passage of Referendum										
49	<input type="checkbox"/>		Taxes Filed Under Protest										
50	<input type="checkbox"/>		Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)										
51	<input type="checkbox"/>		Other Ongoing Concerns (Describe & Itemize)										
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	ESTIMATED FINANCIAL PROFILE SUMMARY																
2	(Go to the following website for reference to the Financial Profile)																
3	https://www.isbe.net/Pages/School-District-Financial-Profile.aspx																
4																	
5																	
6																	
7	District Name: Mahomet-Seymour Community Unit #3																
8	District Code: 09-010-0030-26																
9	County Name: Champaign																
10																	
11	1. Fund Balance to Revenue Ratio:																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) Total 5,736,836.00 Ratio 0.239 Score 3																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, Weight 0.35																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 Value 1.05																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0.00																
16	2. Expenditures to Revenue Ratio:																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 Total 24,701,487.00 Ratio 1.028 Score 3																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, Adjustment 0																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 Weight 0.35																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Value 1.05																
21	Possible Adjustment:																
22																	
23	3. Days Cash on Hand:																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 Total 5,740,576.00 Days 83.66 Score 2																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 Weight 0.10																
26	Value 0.20																
27	4. Percent of Short-Term Borrowing Maximum Remaining:																
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) Funds 10, 20 & 40 Total 0.00 Percent 100.00 Score 4																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates Weight 0.10																
30	Value 0.40																
31	5. Percent of Long-Term Debt Margin Remaining:																
32	Long-Term Debt Outstanding (P3, Cell H37) Total 34,618,166.00 Percent 22.01 Score 1																
33	Total Long-Term Debt Allowed (P3, Cell H31) Weight 0.10																
34	Value 0.10																
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
														Total Profile Score:		2.80 *	
														Estimated 2018 Financial Profile Designation:		<u>WARNING</u>	
* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																	

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,276,196	424,544	1,726,690	289,318	73,772	9,086,864	3,750,518	590,562	420,973
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		1,276,196	424,544	1,726,690	289,318	73,772	9,086,864	3,750,518	590,562	420,973
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480	3,740								
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		3,740	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714								590,562	
39	Unreserved Fund Balance	730	1,272,456	424,544	1,726,690	289,318	73,772	9,086,864	3,750,518		420,973
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		1,276,196	424,544	1,726,690	289,318	73,772	9,086,864	3,750,518	590,562	420,973

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long- Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		364,664		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		364,664		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,456,371	
17	Building & Building Improvements	230		25,604,629	
18	Site Improvements & Infrastructure	240			
19	Capitalized Equipment	250		1,864,274	
20	Construction in Progress	260		1,675,146	
21	Amount Available in Debt Service Funds	340			1,726,690
22	Amount to be Provided for Payment on Long-Term Debt	350			32,891,476
23	Total Capital Assets			30,600,420	34,618,166
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	364,664		
34	Total Current Liabilities		364,664		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			34,618,166
37	Total Long-Term Liabilities				34,618,166
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			30,600,420	
41	Total Liabilities and Fund Balance		364,664	30,600,420	34,618,166

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	10,172,330	1,637,167	2,238,562	651,132	838,245	2,384,643	177,823	798,944	165,450
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	9,453,785	0	0	227,958	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,699,297	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		21,325,412	1,637,167	2,238,562	879,090	838,245	2,384,643	177,823	798,944	165,450
9	Receipts/Revenues for "On Behalf" Payments ²	3998	5,483,416								
10	Total Receipts/Revenues		26,808,828	1,637,167	2,238,562	879,090	838,245	2,384,643	177,823	798,944	165,450
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	17,642,773				509,206				
13	Support Services	2000	4,197,897	1,676,258		1,184,169	475,694	4,002,841		880,310	2,620,694
14	Community Services	3000	390	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	0	0	0	0	0	0			0
16	Debt Service	5000	0	0	5,123,226	0	0			0	0
17	Total Direct Disbursements/Expenditures		21,841,060	1,676,258	5,123,226	1,184,169	984,900	4,002,841		880,310	2,620,694
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,483,416	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		27,324,476	1,676,258	5,123,226	1,184,169	984,900	4,002,841		880,310	2,620,694
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(515,648)	(39,091)	(2,884,664)	(305,079)	(146,655)	(1,618,198)	177,823	(81,366)	(2,455,244)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120	15,570								
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140	4,749								
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210						2,000,000			
34	Premium on Bonds Sold	7220						4,260			
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300				125,500					
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	115,973	125,000	2,011,133						
44	Total Other Sources of Funds		136,292	125,000	2,011,133	125,500	0	2,004,260	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							15,570		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140			4,749						
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990						2,011,133	125,000		
76	Total Other Uses of Funds		0	0	4,749	0	0	2,011,133	140,570	0	0
77	Total Other Sources/Uses of Funds		136,292	125,000	2,006,384	125,500	0	(6,873)	(140,570)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(379,356)	85,909	(878,280)	(179,579)	(146,655)	(1,625,071)	37,253	(81,366)	(2,455,244)
79	Fund Balances - July 1, 2016		1,651,812	338,635	2,604,970	468,897	220,427	10,711,935	3,713,265	671,928	2,876,217
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2017		1,272,456	424,544	1,726,690	289,318	73,772	9,086,864	3,750,518	590,562	420,973

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		7,625,563	1,556,353	2,228,443	622,442	405,681		155,806	728,886	155,806
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	124,644								
8	FICA/Medicare Only Purposes Levies	1150					405,353				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	155,522								
12	Total Ad Valorem Taxes Levied By District		7,905,729	1,556,353	2,228,443	622,442	811,034	0	155,806	728,886	155,806
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	18,743	3,688	5,370	1,474	1,749		367	1,739	368
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	292,366				24,906				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		311,109	3,688	5,370	1,474	26,655	0	367	1,739	368
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	4,153	1,652	4,749	1,158	556	55,989	15,570	2,769	3,196
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		4,153	1,652	4,749	1,158	556	55,989	15,570	2,769	3,196
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	485,454								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		485,454								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	45,645								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	93,655								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	58,135								
82	Total District/School Activity Income		197,435	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	211,439								
85	Rentals - Summer School Textbooks	1812	23,045								
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		234,484								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910		13,860							
96	Contributions and Donations from Private Sources	1920	21,916								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	426,924	60,779		24,300			6,080	28,538	6,080
101	Drivers' Education Fees	1970	45,473								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						2,328,654			
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	30,580								
107	Other Local Revenues (Describe & Itemize)	1999	509,073	835		1,758				37,012	

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
108	Total Other Revenue from Local Sources		1,033,966	75,474	0	26,058	0	2,328,654	6,080	65,550	6,080
109	Total Receipts/Revenues from Local Sources	1000	10,172,330	1,637,167	2,238,562	651,132	838,245	2,384,643	177,823	798,944	165,450
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid- Sec. 18-8.05	3001	8,525,853								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		8,525,853	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	196,690								
125	Special Education - Funding for Children Requiring Sp ED Services	3105	279,855								
126	Special Education - Personnel	3110	387,519								
127	Special Education - Orphanage - Individual	3120	11,872								
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		875,936	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	13,987								
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		13,987	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305									
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
145	State Free Lunch & Breakfast	3360	1,520								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	30,878								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500				96,873					
152	Transportation - Special Education	3510				131,085					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		227,958	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	5,611								
172	Total Restricted Grants-In-Aid		927,932	0	0	227,958	0	0	0	0	0
173	Total Receipts from State Sources	3000	9,453,785	0	0	227,958	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	Total Title VI		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	254,619								
195	Special Milk Program	4215	1,838								
196	School Breakfast Program	4220	46,789								
197	Summer Food Service Program	4225									
198	Child Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		303,246				0				
202	TITLE I										
203	Title I - Low Income	4300	381,203								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		381,203	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	12,624								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through	4620	538,865								
221	Fed - Spec Education - IDEA - Room & Board	4625	199,075								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		750,564	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	57,593								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	30,490								
271	Medicaid Matching Funds - Fee-for-Service Program	4992	176,201								
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999									
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,699,297	0	0	0	0	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	1,699,297	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		21,325,412	1,637,167	2,238,562	879,090	838,245	2,384,643	177,823	798,944	165,450

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	7,625,356	2,034,128	144,381	503,099	119,695	45,239	15,704		10,487,602	10,658,032
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125									0	0
8	Special Education Programs (Functions 1200-1220)	1200	3,639,430	832,236	151,336	29,510		360			4,652,872	4,545,022
9	Special Education Programs Pre-K	1225									0	0
10	Remedial and Supplemental Programs K-12	1250	158,873	77,296	37,953	179,618					453,740	324,227
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	316,883	81,780		20,532					419,195	418,554
14	Interscholastic Programs	1500	633,638	115,075	42,760	50,619	4,495	5,893			852,480	859,446
15	Summer School Programs	1600	14,655	1,134		1,673					17,462	26,212
16	Gifted Programs	1650	48,506	13,544		1,012					63,062	57,783
17	Driver's Education Programs	1700	34,733	3,936							38,669	54,541
18	Bilingual Programs	1800									0	0
19	Truant Alternative & Optional Programs	1900						23,700			23,700	40,000
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912						626,163			626,163	750,000
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917						7,828			7,828	3,200
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922									0	0
33	Total Instruction ¹⁰	1000	12,472,074	3,159,129	376,430	786,063	124,190	709,183	15,704	0	17,642,773	17,737,017
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110									0	0
37	Guidance Services	2120	235,760	38,115							273,875	272,317
38	Health Services	2130	63,287	8,220		1,084					72,591	72,461
39	Psychological Services	2140									0	0
40	Speech Pathology & Audiology Services	2150	249,773	50,273							300,046	295,339
41	Other Support Services - Pupils (<i>Describe & Itemize</i>)	2190									0	0
42	Total Support Services - Pupils	2100	548,820	96,608	0	1,084	0	0	0	0	646,512	640,117
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	34,000	1,331	28,760	22,705					86,796	163,849
45	Educational Media Services	2220	298,224	63,253	3,500	39,275					404,252	362,034
46	Assessment & Testing	2230			396	36,404					36,800	45,500
47	Total Support Services - Instructional Staff	2200	332,224	64,584	32,656	98,384	0	0	0	0	527,848	571,383
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	3,500		73,950	5,890		8,529			91,869	80,650
50	Executive Administration Services	2320	313,488	62,416	8,806	4,038		2,109	4,462		395,319	417,340
51	Special Area Administration Services	2330									0	0
52	Tort Immunity Services	2360 - 2370									0	0
53	Total Support Services - General Administration	2300	316,988	62,416	82,756	9,928	0	10,638	4,462	0	487,188	497,990

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	1,083,827	258,335	54,397	5,453		3,541			1,405,553	1,542,828
56	Other Support Services - School Admin (Describe & Itemize)	2490									0	0
57	Total Support Services - School Administration	2400	1,083,827	258,335	54,397	5,453	0	3,541	0	0	1,405,553	1,542,828
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510									0	0
60	Fiscal Services	2520	254,234	51,547	43,458	15,948			3,000		368,187	363,035
61	Operation & Maintenance of Plant Services	2540									0	0
62	Pupil Transportation Services	2550									0	0
63	Food Services	2560	102,818		8,665	629,989	14,298		5,339		761,109	901,628
64	Internal Services	2570									0	0
65	Total Support Services - Business	2500	357,052	51,547	52,123	645,937	14,298	0	8,339	0	1,129,296	1,264,663
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	0
68	Planning, Research, Development, & Evaluation Services	2620									0	0
69	Information Services	2630									0	0
70	Staff Services	2640									0	0
71	Data Processing Services	2660									0	0
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900				1,500					1,500	750
74	Total Support Services	2000	2,638,911	533,490	221,932	762,286	14,298	14,179	12,801	0	4,197,897	4,517,731
75	COMMUNITY SERVICES (ED)	3000			390						390	19,500
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	0
79	Payments for Special Education Programs	4120									0	0
80	Payments for Adult/Continuing Education Programs	4130									0	0
81	Payments for CTE Programs	4140									0	0
82	Payments for Community College Programs	4170									0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
84	Total Payments to Other Govt Units (In-State)	4100			0						0	0
85	Payments for Regular Programs - Tuition	4210									0	0
86	Payments for Special Education Programs - Tuition	4220									0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
88	Payments for CTE Programs - Tuition	4240									0	0
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units - Tuition (In State)	4200									0	0
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
96	Payments for CTE Programs - Transfers	4340									0	0
97	Payments for Community College Program - Transfers	4370									0	0
98	Payments for Other Programs - Transfers	4380									0	0
99	Other Payments to In-State Govt Units - Transfers	4390									0	0
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	0
102	Total Payments to Other Govt Units	4000			0			0			0	0
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	0
106	Tax Anticipation Notes	5120									0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
108	State Aid Anticipation Certificates	5140									0	0
109	Other Interest on Short-Term Debt	5150									0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
114	Total Direct Disbursements/Expenditures		15,110,985	3,692,619	598,752	1,548,349	138,488	723,362	28,505	0	21,841,060	22,274,248
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(515,648)	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	0
123	Facilities Acquisition & Construction Services	2530									0	0
124	Operation & Maintenance of Plant Services	2540	665,186	125,055	240,342	623,811	13,570		8,294		1,676,258	1,735,534
125	Pupil Transportation Services	2550									0	0
126	Food Services	2560									0	0
127	Total Support Services - Business	2500	665,186	125,055	240,342	623,811	13,570	0	8,294	0	1,676,258	1,735,534
128	Other Support Services (Describe & Itemize)	2900									0	0
129	Total Support Services	2000	665,186	125,055	240,342	623,811	13,570	0	8,294	0	1,676,258	1,735,534
130	COMMUNITY SERVICES (O&M)	3000									0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120									0	0
134	Payments for CTE Programs	4140									0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400									0	0
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110									0	0
142	Tax Anticipation Notes	5120									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
144	State Aid Anticipation Certificates	5140									0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
150	Total Direct Disbursements/Expenditures		665,186	125,055	240,342	623,811	13,570	0	8,294	0	1,676,258	1,735,534
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(39,091)	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110									0	0
158	Tax Anticipation Notes	5120									0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
160	State Aid Anticipation Certificates	5140									0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,502,795			1,502,795	1,521,556
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						3,534,691			3,534,691	3,659,691
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						85,740			85,740	0
166	Total Debt Services	5000			0			5,123,226			5,123,226	5,181,247
167	PROVISION FOR CONTINGENCIES (DS)	6000										0
168	Total Disbursements/ Expenditures				0			5,123,226			5,123,226	5,181,247
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,884,664)	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	648,541	16,966	348,326	151,301		18,456	579		1,184,169	1,214,010
177	Other Support Services (Describe & Itemize)	2900									0	0
178	Total Support Services	2000	648,541	16,966	348,326	151,301	0	18,456	579	0	1,184,169	1,214,010
179	COMMUNITY SERVICES (TR)	3000									0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110									0	0
183	Payments for Special Education Programs	4120									0	0
184	Payments for Adult/Continuing Education Programs	4130									0	0
185	Payments for CTE Programs	4140									0	0
186	Payments for Community College Programs	4170									0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
190	Total Payments to Other Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)	5000										
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110									0	0
194	Tax Anticipation Notes	5120									0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
196	State Aid Anticipation Certificates	5140									0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	19,073
202	Total Debt Services	5000						0			0	19,073
203	PROVISION FOR CONTINGENCIES (TR)	6000										0
204	Total Disbursements/ Expenditures		648,541	16,966	348,326	151,301	0	18,456	579	0	1,184,169	1,233,083
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(305,079)	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		138,528							138,528	85,660
210	Pre-K Programs	1125									0	29,090
211	Special Education Programs (Functions 1200-1220)	1200		344,423							344,423	334,370
212	Special Education Programs - Pre-K	1225									0	0
213	Remedial and Supplemental Programs - K-12	1250		4,460							4,460	5,077
214	Remedial and Supplemental Programs - Pre-K	1275									0	0
215	Adult/Continuing Education Programs	1300									0	0
216	CTE Programs	1400		4,371							4,371	4,283
217	Interscholastic Programs	1500		16,047							16,047	17,270
218	Summer School Programs	1600		209							209	308
219	Gifted Programs	1650		673							673	1,108
220	Driver's Education Programs	1700		495							495	707
221	Bilingual Programs	1800									0	0
222	Truants' Alternative & Optional Programs	1900									0	0
223	Total Instruction	1000		509,206							509,206	477,873
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110									0	0
227	Guidance Services	2120		20,555							20,555	19,897
228	Health Services	2130		13,904							13,904	13,670
229	Psychological Services	2140		3,575							3,575	0
230	Speech Pathology & Audiology Services	2150									0	3,957
231	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
232	Total Support Services - Pupils	2100		38,034							38,034	37,524
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		1,416							1,416	1,873
235	Educational Media Services	2220		7,216							7,216	10,964
236	Assessment & Testing	2230									0	0
237	Total Support Services - Instructional Staff	2200		8,632							8,632	12,837

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		268							268	69
240	Executive Administration Services	2320		15,047							15,047	14,662
241	Service Area Administrative Services	2330									0	0
242	Claims Paid from Self Insurance Fund	2361									0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	0
244	Unemployment Insurance Payments	2363									0	0
245	Insurance Payments (Regular or Self-Insurance)	2364									0	0
246	Risk Management and Claims Services Payments	2365									0	0
247	Judgment and Settlements	2366									0	0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
249	Reciprocal Insurance Payments	2368									0	0
250	Legal Services	2369									0	0
251	Total Support Services - General Administration	2300		15,315							15,315	14,731
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		86,350							86,350	86,421
254	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
255	Total Support Services - School Administration	2400		86,350							86,350	86,421
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510									0	0
258	Fiscal Services	2520		38,393							38,393	38,552
259	Facilities Acquisition & Construction Services	2530									0	0
260	Operation & Maintenance of Plant Services	2540		139,695							139,695	147,603
261	Pupil Transportation Services	2550		132,491							132,491	120,106
262	Food Services	2560		16,784							16,784	17,434
263	Internal Services	2570									0	0
264	Total Support Services - Business	2500		327,363							327,363	323,695
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610									0	0
267	Planning, Research, Development, & Evaluation Services	2620									0	0
268	Information Services	2630									0	0
269	Staff Services	2640									0	0
270	Data Processing Services	2660									0	0
271	Total Support Services - Central	2600		0							0	0
272	Other Support Services (Describe & Itemize)	2900									0	0
273	Total Support Services	2000		475,694							475,694	475,208
274	COMMUNITY SERVICES (MR/SS)	3000									0	0
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
276	Payments for Special Education Programs	4120									0	0
277	Payments for CTE Programs	4140									0	0
278	Total Payments to Other Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)	5000										
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110									0	0
282	Tax Anticipation Notes	5120									0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
284	State Aid Anticipation Certificates	5140									0	0
285	Other (Describe & Itemize)	5150									0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			984,900				0			984,900	953,081
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(146,655)	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)	2000										
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530			86,438	15,123	3,901,280				4,002,841	3,267,706
295	Other Support Services (Describe & Itemize)	2900									0	0
296	Total Support Services	2000	0	0	86,438	15,123	3,901,280	0	0	0	4,002,841	3,267,706
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100									0	0
300	Payments for Special Education Programs	4120									0	0
301	Payments for CTE Programs	4140									0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
303	Total Payments to Other Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
305	Total Disbursements/ Expenditures		0	0	86,438	15,123	3,901,280	0	0	0	4,002,841	3,267,706
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,618,198)	
307												
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	0
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		186,835							186,835	176,699
314	Unemployment Insurance Payments	2363									0	10,000
315	Insurance Payments (Regular or Self-Insurance)	2364			151,667						151,667	136,895
316	Risk Management and Claims Services Payments	2365									0	0
317	Judgment and Settlements	2366									0	0
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			500,041						500,041	400,000
319	Reciprocal Insurance Payments	2368									0	0
320	Legal Services	2369			41,767						41,767	25,000
321	Property Insurance (Buildings & Grounds)	2371									0	0
322	Vehicle Insurance (Transportation)	2372									0	0
323	Total Support Services - General Administration	2000	0	186,835	693,475	0	0	0	0	0	880,310	748,594
324	DEBT SERVICES (TF)	5000										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110									0	0
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
328	Other Interest or Short-Term Debt	5150									0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		0	186,835	693,475	0	0	0	0	0	880,310	748,594
332	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(81,366)	
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530			261		2,620,433				2,620,694	2,560,000
338	Operation & Maintenance of Plant Services	2540									0	0
339	Total Support Services - Business	2500	0	0	261	0	2,620,433	0	0	0	2,620,694	2,560,000
340	Other Support Services (Describe & Itemize)	2900									0	0
341	Total Support Services	2000	0	0	261	0	2,620,433	0	0	0	2,620,694	2,560,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
344	Total Payments to Other Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)	5000										
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110									0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
351	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
354	Total Disbursements/Expenditures		0	0	261	0	2,620,433	0	0	0	2,620,694	2,560,000
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,455,244)	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-16 Thru 6-30-17 (from 2015 Levy & Prior Levies) *	Taxes Received (from the 2016 Levy)	Taxes Received (from 2015 & Prior Levies)	Total Estimated Taxes (from the 2016 Levy)	Estimated Taxes Due (from the 2016 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	7,625,563	4,186,273	3,439,290	7,883,040	3,696,767
5	Operations & Maintenance	1,556,353	854,548	701,805	1,608,784	754,236
6	Debt Services **	2,228,443	1,206,650	1,021,793	2,272,888	1,066,238
7	Transportation	622,442	341,975	280,467	643,513	301,538
8	Municipal Retirement	405,681	239,149	166,532	450,138	210,989
9	Capital Improvements	0		0		0
10	Working Cash	155,806	85,689	70,117	160,878	75,189
11	Tort Immunity	728,886	398,062	330,824	750,337	352,275
12	Fire Prevention & Safety	155,806	85,689	70,117	160,878	75,189
13	Leasing Levy	0		0		0
14	Special Education	124,644	68,551	56,093	128,703	60,152
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	405,353	239,149	166,204	450,138	210,989
17	Summer School	0		0		0
18	Other (Describe & Itemize)	155,522	84,131	71,391	160,878	76,747
19	Totals	14,164,499	7,789,866	6,374,633	14,670,175	6,880,309
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)		Outstanding Beginning 07/01/16	Issued 07/01/16 Through 06/30/17	Retired 07/01/16 Through 06/30/17	Outstanding Ending 06/30/17				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning 07/1/16	Issued 7/1/16 thru 6/30/17	Any differences described and itemized	Retired 7/1/16 thru 6/30/17	Outstanding Ending 6/30/17	Amount to be Provided for Payment on Long-Term Debt
31	2004 General Obligation School & Refunding Bonds	12/15/04	8,170,000	3	2,160,000			1,460,000	700,000	700,000
32	2005 Fire, Safety & Refunding Bonds	11/01/05	5,605,000	3-65%,4-35%	565,000			230,000	335,000	335,000
33	2009 General Obligation School & Refunding Bonds	07/15/09	7,795,000	3	4,030,000			855,000	3,175,000	3,175,000
34	2010 Alternative Revenue Bonds	05/15/10	2,000,000	9	1,555,000			85,000	1,470,000	1,470,000
35	2013 Working Cash Fund School Bonds	09/12/13	500,000	1	500,000				500,000	500,000
36	2013 Working Cash Fund Taxable School Bonds	09/12/13	1,500,000	1	1,500,000				1,500,000	1,500,000
37	2012 Debt Certificates	12/27/12	9,990,000	7	8,910,000			390,000	8,520,000	6,793,310
38	2013 Debt Certificates	02/19/13	4,410,000	7	3,915,000			175,000	3,740,000	3,740,000
39	Series 2016A General Obligation School Bonds	02/24/16	10,850,000	2	10,850,000				10,850,000	10,850,000
40	Series 2016B General Obligation Refunding Bond	02/24/16	1,990,000	3	1,990,000				1,990,000	1,990,000
41	Series 2016C General Obligation School Bond	07/15/16	2,000,000	2		2,000,000		310,000	1,690,000	1,690,000
42	Ricoh Copiers (3 MP7000SP copiers)	11/25/13	80,086	8	34,323			17,161	17,162	17,162
43	Bus Radios	07/25/13	42,592	8	10,031			10,031	0	
44	Passenger Van	07/15/13	48,628	8	24,212		(24,212)		0	
45	Ricoh Copiers (6 MP7000 and 6 MPC4502 copiers)	07/15/13	140,400	8	57,300			26,451	30,849	30,849
46	Tractor and Accessories	01/31/15	22,071	8	13,451			4,306	9,145	9,145
47	Dell Server	09/01/16	115,973	8		115,973		24,963	91,010	91,010
48									0	
49			55,259,750		36,114,317	2,115,973	(24,212)	3,587,912	34,618,166	32,891,476
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other Debt/Lease Certificates							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other Lease Purchase							
54	3. Refunding Bonds	6. Building Bonds	9. Other Alternative Revenue Bonds							

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K				
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES														
2	Description (Enter Whole Dollars)					Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education				
3	Cash Basis Fund Balance as of July 1, 2016										39,646				
4	RECEIPTS:														
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		124,644							
6	Earnings on Investments					10, 20, 40, 50 or 60-1500									
7	Drivers' Education Fees					10-1970					45,473				
8	School Facility Occupation Tax Proceeds					30 or 60-1983									
9	Driver Education					10 or 20-3370					30,878				
10	Other Receipts (Describe & Itemize on tab "Itemization 32")					--									
11	Sale of Bonds					10, 20, 40 or 60-7200									
12	Total Receipts						0	124,644	0	0	76,351				
13	DISBURSEMENTS:														
14	Instruction					10 or 50-1000		124,644			38,669				
15	Facilities Acquisition & Construction Services					20 or 60-2530									
16	Tort Immunity Services					10, 20, 40-2360-2370									
17	DEBT SERVICE														
18	Debt Services - Interest on Long-Term Debt					30-5200									
19	Debt Services - Principal Payments on Long-Term Debt (Lease/ Purchase Principal Retired)					30-5300									
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")					30-5400									
21	Total Debt Services									0					
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")					--									
23	Total Disbursements						0	124,644	0	0	38,669				
24	Ending Cash Basis Fund Balance as of June 30, 2017						0	0	0	0	77,328				
25	Reserved Fund Balance					714									
26	Unreserved Fund Balance					730	0	0	0	0	77,328				
27															
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a														
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?														
31	If yes, list in the aggregate the following: <table border="1" style="float: right; margin-left: 20px;"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>											Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:															
Total Reserve Remaining:															
32															
33	Using the following categories, list all other Tort Immunity expenditures not														
34	included in line 30 above. Include the total dollar amount for each category.														
35	Expenditures:														
36	Workers' Compensation Act and/or Workers' Occupational Disease Act														
37	Unemployment Insurance Act														
38	Insurance (Regular or Self-Insurance)														
39	Risk Management and Claims Service														
40	Judgments/Settlements														
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction														
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)														
43	Legal Services														
44	Principal and Interest on Tort Bonds														
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances														
47	in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).														
48	^b 55 ILCS 5/5-1006.7														

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/16	Add: Additions 2016-2017	Less: Deletions 2016 2017	Cost Ending 6/30/17	Life In Years	Accumulated Depreciation Beginning 7/1/16	Add: Depreciation Allowable 2016-2017	Less: Depreciation Deletions 2016-2017	Accumulated Depreciation Ending 6/30/17	Ending Balance Undepreciated 6/30/17
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	1,456,371			1,456,371						1,456,371
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	35,553,033	2,074,277		37,627,310	50	13,887,481	675,186		14,562,667	23,064,643
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240		2,673,670		2,673,670	20		133,684		133,684	2,539,986
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	10,532,352	520,850		11,053,202	10	8,898,163	377,174		9,275,337	1,777,865
13	5 Yr Schedule	252	1,636,064			1,636,064	5	1,626,151	3,305		1,629,456	6,608
14	3 Yr Schedule	253		119,695		119,695	3		39,894		39,894	79,801
15	Construction in Progress	260	389,867	3,241,850	1,956,571	1,675,146	--					1,675,146
16	Total Capital Assets	200	49,567,687	8,630,342	1,956,571	56,241,458		24,411,795	1,229,243	0	25,641,038	30,600,420
17	Non-Capitalized Equipment	700				37,378	10		3,738			
18	Allowable Depreciation								1,232,981			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	21,841,060
9	O&M	Expenditures 15-22, L150	Total Expenditures			1,676,258
10	DS	Expenditures 15-22, L168	Total Expenditures			5,123,226
11	TR	Expenditures 15-22, L204	Total Expenditures			1,184,169
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			984,900
13	TORT	Expenditures 15-22, L331	Total Expenditures			880,310
14			Total Expenditures		\$	31,689,923
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			0
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			17,462
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			626,163
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			7,828
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			390
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			0
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			138,488
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			28,505
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			13,570
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			8,294
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,534,691
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Govt Units			0
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			579
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			209
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Govt Units			0
74						
75			Total Deductions for OEPP Computation (Sum of Lines 18 - 73)		\$	4,376,179
76			Total Operating Expenses Regular K-12 (Line 14 minus Line 75)			27,313,744
77			9 Mo ADA from the General State Aid Claimable for 2016-2017 and Payable in 2017-2018 (ISBE 54-33), L12			2,829.72
78			Estimated OEPP (Line 76 divided by Line 77)		\$	9,652.45
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		485,454
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		197,435
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		211,439
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		13,860
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		30,580
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		875,936
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		13,987
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		1,520
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		30,878
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		227,958
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		5,611
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title VI		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		303,246
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		381,203
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		538,865
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		199,075
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
163	ED,O&M,MR/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		57,593
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		30,490
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		176,201
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
174						
175				Total Deductions for PCTC Computation Line 83 through Line 173	\$	3,781,331
176				Net Operating Expense for Tuition Computation (Line 76 minus Line 175)		23,532,413
177				Total Depreciation Allowance (from page 27, Line 18, Col I)		1,232,981
178				Total Allowance for PCTC Computation (Line 176 minus Line 177)		24,765,394
179				9 Month ADA (from the GSA Claimable for 2016-2017 Payable in 2017-2018 (ISBE form 54-33, Line 12))		2,829,72
180				Total Estimated PCTC (Line 178 divided by Line 179) *	\$	8,751.89
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>					303,246		
11	Value of Commodities Received for Fiscal Year 2017 <i>(Include the value of commodities when determining if a Single Audit is required)</i> .					64,919		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		18,012,085		18,012,085		
20	Support Services:							
21	Pupil	2100		684,546		684,546		
22	Instructional Staff	2200		536,480		536,480		
23	General Admin.	2300		1,378,351		1,378,351		
24	School Admin	2400		1,491,903		1,491,903		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	403,580	0	403,580	0		
28	Oper. & Maint. Plant Services	2540		1,794,089	1,794,089	0		
29	Pupil Transportation	2550		1,316,081		1,316,081		
30	Food Services	2560		455,010		455,010		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		0		0		
36	Staff Services	2640	0	0	0	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		1,500		1,500		
39	Community Services	3000		390		390		
40	Total			403,580	25,670,435	2,197,669	23,876,346	
41				Restricted Rate		Unrestricted Rate		
42				Total Indirect Costs:	403,580	Total Indirect costs:	2,197,669	
43				Total Direct Costs:	25,670,435	Total Direct Costs:	23,876,346	
44				=	1.57%	=	9.20%	
45								

	A	B	C	D	E	F	G
1	REPORT ON SHARED SERVICES OR OUTSOURCING						
2	School Code, Section 17-1.1 (<i>Public Act 97-0357</i>)						
3	Fiscal Year Ending June 30, 2017						
5	<i>Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.</i>						
6	Mahomet-Seymour Community						
7	09-010-0030-26						
8	<input type="checkbox"/> <i>Check if the schedule is not applicable.</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.		
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget →				(Limit text to 200 characters, for additional space use line 33 and 38)		
10	Service or Function (<i>Check all that apply</i>)			Barriers to Implementation			
11	Curriculum Planning						
12	Custodial Services						
13	Educational Shared Programs						
14	Employee Benefits						
15	Energy Purchasing						
16	Food Services						
17	Grant Writing	x	x		Education for Employment (EFE) coordinates CTE grants.		
18	Grounds Maintenance Services	x	x		Mowing and fertilizing is outsourced.		
19	Insurance						
20	Investment Pools						
21	Legal Services						
22	Maintenance Services						
23	Personnel Recruitment						
24	Professional Development	x	x		Other ROE#9 school districts.		
25	Shared Personnel						
26	Special Education Cooperatives						
27	STEM (science, technology, engineering and math) Program Offerings						
28	Supply & Equipment Purchasing						
29	Technology Services						
30	Transportation						
31	Vocational Education Cooperatives						
32	All Other Joint/Cooperative Agreements						
33	Other	x	x		Fuel purchasing with Paxton Buckley Loda School District.		
34							
35	<u>Additional space for Column (D) - Barriers to Implementation:</u>						
36							
37							
38							
40	<u>Additional space for Column (E) - Name of LEA :</u>						
41							
42							
43							

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Mahomet-Seymour Community Unit #3
 RCDT Number: 09-010-0030-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	395,319		395,319	414,211		414,211
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		395,319	0	395,319	414,211	0	414,211
9. Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2017" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2017. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2018" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report or postmarked by January 12, 2018 to ensure inclusion in the Spring 2018 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page 9, Line 11 - Other Tax Levies - Educational - Technology
2. Page 10, Line 81 - Other District/School Activity Revenue - Educational - Revenue received from activity funds
3. Page 10, Line 106 - Other Local Fees - Educational - BLAST Fees \$30,580
4. Page 10, Line 107 - Other Local Revenues

	Educational	O&M	Transportation	Tort
Cair Memberships	975			
Kids Club Fees	311,199			
Community Sponsorship Revenue	23,000			
Pepsi Revenue	240			
MAYC Program Contribution	89,726			
Erate	14,808			
HS Parking Fees	16,950			
Fee Based Preschool	30,190			
Other Income	21,985	835	1,758	37,012
Total	\$ 509,073	\$ 835	\$ 1,758	\$ 37,012

5. Page 12, Line 171 - Educational - Other Restricted Revenue from State Sources
6. Page 16, Line 73 - Educational - Other Support Services - Title 1 Homeless Supplies
7. Page 18, Line 165 - Debt Services - Other Capital Lease Payments and Miscellaneous Service Charges
8. Page 24, Line 18 - Technology
9. Page 25, Line 44 - Passenger van was traded-in and replaced with a new lease.
10. Audit Checklist, Line 74 - The debt issued on the Schedule of Long-Term Debt does not equal the proceeds of bonds issued because of the proceeds of capital lease issuance being reported as Other Sources Not Classified Elsewhere.
11. Audit Checklist, Line 75 - The retirements on the Schedule of Long-Term Debt do not equal the payments of principal due to payments being made out of the Transportation Fund and capital lease payments.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2018 annual budget to be amended to include a "deficit reduction plan" and narrative.</i>					
3	<i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i>					
4	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
5	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
6	Direct Revenues	21,325,412	1,637,167	879,090	177,823	24,019,492
7	Direct Expenditures	21,841,060	1,676,258	1,184,169		24,701,487
8	Difference	(515,648)	(39,091)	(305,079)	177,823	(681,995)
9	Fund Balance - June 30, 2017	1,272,456	424,544	289,318	3,750,518	5,736,836
10	Unbalanced - however, a deficit reduction plan is not required at this time.					
11						
12						
13						

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.

1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
9. All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The Single Audit related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$750,000?	OK
Is all Single Audit information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is not required.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	ERROR!
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	ERROR!
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2017

DISTRICT/JOINT AGREEMENT NAME Mahomet-Seymour Community Unit	RCDT NUMBER 09-010-0030-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-004450	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM CliftonLarsonAllen LLP 301 North Neil Street, Suite 205 Champaign IL 61820	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1301 South Bulldog Drive Mahomet IL 61853		E-MAIL ADDRESS: Hope.Wheeler@CLAconnect.com	
		NAME OF AUDIT SUPERVISOR Hope Wheeler	
		CPA FIRM TELEPHONE NUMBER 217-373-3139	FAX NUMBER 217-355-9549

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter

IF THE PAPER COPY OF THE AFR IS NOT THE SAME AS THE ELECTRONIC VERSION, PLEASE NOTIFY LESLIE CLAY AT LCLAY@ISBE.NET.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 30) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including receipt/revenue and expenditure/disbursement amounts.
9. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including receipt/revenue and expenditure/disbursement amounts.
10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding,
 - discrepancies should be reported as Questioned Costs.
11. The total amount provided to subrecipients from each Federal program is included.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
 Project year runs from October 1 to September 30, so projects will cross fiscal year;
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on a separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
 - The value is determined from the following, **with each item on a separate line**:
 * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
[Verify Non-Cash Commodities amount on ISBE web site: https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx](https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx)
 * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
 Districts should track separately through year; no specific report available from ISBE
[Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx](https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx)
 * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
 - **The two commodity programs should be reported on separate lines on the SEFA.**
[Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx](https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx)
 * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (**Mark "N/A" if not applicable**)
 * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs **and** amounts are listed.
31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format
33. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
36. Questioned Costs have been calculated where there are questioned costs.
37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
39. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

**Mahomet-Seymour Community Unit #3
09-010-0030-26**

**RECONCILIATION OF FEDERAL REVENUES
Year Ending June 30, 2017**

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$	1,699,297
Flow-through Federal Revenues			
Revenues 9-14, Line 112	Account 2200		-
Value of Commodities			
Indirect Cost Info 30, Line 11			64,919
Less: Medicaid Fee-for-Service			
Revenues 9-14, Line 271	Account 4992		(176,201)
AFR TOTAL FEDERAL REVENUES:		\$	1,588,015

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED AFR FEDERAL REVENUES	\$	1,588,015
--------------------------------------	-----------	------------------

Total Current Year Federal Revenues Reported on SEFA:			
Federal Revenues	Column D	\$	1,588,015

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED SEFA FEDERAL REVENUE:	\$	1,588,015
--------------------------------	----	-----------

DIFFERENCE:	\$	-
-------------	----	---

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2017

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/15-6/30/16 (C)	Year 7/1/16-6/30/17 (D)	Year 7/1/15-6/30/16 (E)	Year 7/1/16-6/30/17 (F)			
U.S. Department of Agriculture									
Passed through to the Illinois State Board of Education (ISBE)									
National School Lunch Program	10.555	16-4210-00	205,725	40,979	205,725	40,979	0	246,704	N/A
		17-4210-00	0	213,640	0	213,640	0	213,640	N/A
				254,619		254,619			
School Breakfast Program	10.553	16-4220-00	41,461	6,414	41,461	6,414	0	47,875	N/A
		17-4220-00	0	40,375	0	40,375	0	40,375	N/A
				46,789		46,789			
Special Milk Program	10.556	16-4215-00	1,362	227	1,362	227	0	1,589	N/A
		17-4215-00	0	1,611	0	1,611	0	1,611	N/A
				1,838		1,838			
Non-Cash USDA Foods	10.555		0	43,073	0	43,073	0	43,073	N/A
DoD Fruits & Vegetables (noncash)	10.555		0	21,846	0	21,846	0	21,846	N/A
Total U.S. Department of Agriculture Passed Through									
ISBE/Child Nutrition Cluster			248,548	368,165	248,548	368,165	0	616,713	

• (M) Program was audited as a major program as defined by §200.518.

*** NEW - Also include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2017

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/15-6/30/16 (C)	Year 7/1/16-6/30/17 (D)	Year 7/1/15-6/30/16 (E)	Year 7/1/16-6/30/17 (F)			
U.S. Department of Education									
Passed through to the Illinois State Board of Education (ISBE)									
IDEA Room and Board (M)	84.027A	16-4625-00	143,040	69,789	143,040	69,789	0	212,829	N/A
		17-4625-00	0	129,286	0	129,286	0	129,286	N/A
				199,075		199,075			
IDEA Flow Through (M)	24.027A	16-4620-00	421,299	110,108	459,437	71,970	0	531,407	547,887
		17-4620-00	896	428,757	0	468,291	75,735	544,026	572,063
				538,865		540,261			
IDEA Preschool Flow Through (M)	84.173A	16-4600-00	12,624	0	12,624	0	0	12,624	12,624
		17-4600-00	0	12,624	0	12,624	0	12,624	12,624
				12,624		12,624			
Subtotal Special Education Cluster			577,859	750,564	615,101	751,960	75,735	1,442,796	

• (M) Program was audited as a major program as defined by §200.518.

* NEW - Also include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2017

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/15-6/30/16 (C)	Year 7/1/16-6/30/17 (D)	Year 7/1/15-6/30/16 (E)	Year 7/1/16-6/30/17 (F)			
Title I Low Income	84.010A	16-4300-00	184,648	87,756	246,155	26,249	0	272,404	308,312
		17-4300-00	0	293,447	0	370,304	16,178	386,482	412,856
				381,203		396,553			
Title II Teacher Quality	84.367A	16-4932-00	45,591	9,385	48,852	6,124	0	54,976	59,186
		17-4932-00	0	48,208	0	55,823	3,761	59,584	59,584
				57,593		61,947			
Total U.S. Department of Education Passed Through ISBE			808,098	1,189,360	910,108	1,210,460	95,674	2,216,242	
U.S. Dept of Health and Human Services Passed Through IHFS:									
Medical Assistance Program	93.778	16-4991-00	22,582	7,356	22,478	7,460	0	29,938	N/A
		17-4991-00	0	23,134	0	22,120	0	22,120	N/A
				30,490		29,580			
Total U.S. Dept of Health and Human Services Passed Through IHFS			22,582	30,490	22,478	29,580	0	52,058	
GRAND TOTAL - ALL PROGRAMS			1,079,228	1,588,015	1,181,134	1,608,205	95,674	2,885,013	

• (M) Program was audited as a major program as defined by §200.518.

*** NEW - Also include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Mahomet-Seymour Community Unit #3

09-010-0030-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2017

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Mahomet-Seymour Community Unit #3 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the cash basis financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ **X** NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, Mahomet-Seymour Community Unit #3 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
N/A		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Mahomet-Seymour Community Unit #3 and **should be** included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	\$64,919	
OTHER NON-CASH ASSISTANCE	\$0	
		Total Non-Cash \$64,919

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	\$0
Auto	\$0
General Liability	\$0
Workers Compensation	\$0

Loans/Loan Guarantees Outstanding at June 30: \$0

District had Federal grants requiring matching expenditures \$0

(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: GAAP (Adverse)/Regulatory (Unmodified)
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.027, 84.173	Special Education Cluster	751,960
	Total Amount Tested as Major	\$751,960

Total Federal Expenditures for 7/1/16-6/30/17

\$1,608,205

% tested as Major

46.76%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2017- 001 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2007

3. Criteria or specific requirement

The District is responsible for establishing and maintaining internal controls and for the fair presentation of the Annual Financial Report (AFR) including the related disclosures and supplementary information, in accordance with ISBE requirements.

4. Condition

The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its Annual Financial Report (AFR) and related footnote disclosures and ensure they are complete and presented in accordance with ISBE guidelines.

5. Context¹²

Management has informed us that they do not have an internal control policy in place over the annual financial reporting and that they do not have the necessary staff capacity to prepare the Annual Financial Report (AFR), including footnote disclosures.

6. Effect

The potential exists that a material misstatement of the Annual Financial Report (AFR) could occur and not be prevented or detected by the District's internal controls.

7. Cause

The District relies on the audit firm to prepare the Annual Financial Report (AFR) and related footnote disclosures. However, they have reviewed and approved the AFR and related footnote disclosures.

8. Recommendation

Management should continue to evaluate their internal staff capacity to determine if an internal control policy over the annual financial reporting is beneficial.

9. Management's response¹³

The District contracts with the accounting firm to have a separation of duties concerning the financial statement.

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2017 would be assigned a reference number of 2017-001, 2017-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2017- 002 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

Good internal control procedures include review of general disbursements for proper documentation. Additionally, the District credit card policy requires supporting receipts for all credit card charges and program director approval on program expenses.

4. Condition

In our testing, we noted a disbursement had a signed purchase order, but was not supported by an accompanying invoice. We noted on disbursement that was part of a credit card statement, which had an approved purchase order, but there was not a supporting receipt for the specific charge tested and it was not documented as approved by the Special Education Director. Also, noted one Room and Board invoice that was not properly documented as approved by the Special Education Director.

5. Context¹²

One general disbursement of a sample of 25, totaling \$150, did not have a supporting invoice. One credit card charge tested from a sample of 10 Special Education Cluster general disbursements, totaling \$336, lacked the supporting receipt. One disbursement of the sample of Special Education Cluster general disbursements tested, totaling \$20,039 was not properly approved by the Special Education Director.

6. Effect

If invoices are not matched to approved purchase orders or there is no documentation of an expense, disbursements can be made that were not properly approved.

7. Cause

Lack of adequate controls over the review process.

8. Recommendation

We recommend strengthening the review process over maintaining and approving of general disbursements.

9. Management's response¹³

We will be more diligent in maintaining proper supporting documentation for expenses.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2017 would be assigned a reference number of 2017-001, 2017-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2017- 003 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2015

3. Criteria or specific requirement

Good internal control procedures include review of financial reports and/or general ledger for proper classification of revenues and expenditures.

4. Condition

In our testing, we noted a Room and Board expenditure was recorded to the incorrect expense account; certain non-capital expenditures were incorrectly recorded to capital outlay accounts; and proceeds from the sale of fixed assets were recorded to the wrong revenue account.

5. Context¹²

Total misclassified Room and Board expenditures of \$7,064; non-capital expenditures of \$82,955 reclassified out of capital outlay; and misclassified revenue of \$125,500.

6. Effect

Noncompliance with ISBE account coding requirements.

7. Cause

Errors were made in classifications of revenues and expenditures and review processes did not detect them.

8. Recommendation

We recommend strengthening the review process over the of classification of revenues and expenditures.

9. Management's response¹³

We will be more diligent with properly classifying revenues and expenditures in accordance with coding requirements.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2017 would be assigned a reference number of 2017-001, 2017-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2017- 004** 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: IDEA Room and Board 2017 & IDEA Flow Through 2017

4. Project No.: 17-4625-00 & 17-4620-00 5. CFDA No.: 84.027A

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Good internal control procedures include review of general disbursements for proper documentation. Additionally, the District credit card policy requires supporting receipts for each charge and approval of program expenses by the program director.

9. Condition¹⁵

In our testing, we noted one Room and Board invoice that was not properly approved by the Special Education Director. We also noted one IDEA Flow Through disbursement that was a credit card charge, that there was no supporting invoice/receipt maintained and no documentation of review by the Special Education Director was maintained.

10. Questioned Costs¹⁶

No

11. Context¹⁷

One Room and Board invoice of 10 tested, totaling \$20,039, was not properly documented as approved. One IDEA Flow Through invoice totaling \$336, of 10 tested, did not have the supporting invoice for the credit card charge and was not properly documented as approved.

12. Effect

Inproper expenditures can occur and not be detected.

13. Cause

Oversight in approval process.

14. Recommendation

We recommend strengthening the review process over documenting the approval of general disbursements.

15. Management's response¹⁸

We will be more diligent in maintaining proper supporting documentation for expenses.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Mahomet-Seymour Community Unit #3
09-010-0030-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2017

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2016-001	CliftonLarsonAllen LLP assists in preparing the AFR, footnotes, and supplementary information.	Finding repeated this year as 2017-001.
2016-002	In our testing, we noted an employee's salary was recorded to the incorrect department, cleaning service expenditures incorrectly recorded to a supplies account, non-capital expenditures were incorrectly recorded to capital outlay accounts, and a revenue recorded to the wrong line item.	Parts of this finding were repeated in Finding 2017-003.
2016-003	In our testing, we noted an expense that was incorrectly recorded to the IDEA Flow Through grant during the year.	No similar instances noted in fiscal year 2017.

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2017

Corrective Action Plan

Finding No.: **2017- 001**

Condition:

The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its Annual Financial Report (AFR) and related footnote disclosures and ensure they are complete and presented in accordance with ISBE guidelines.

Plan:

The District contracts with the outside accounting firm to have a separation of duties concerning the financial statements.

Anticipated Date of Completion: Ongoing consideration

Name of Contact Person: Trent Nuxoll, Chief School Business Official

Management Response: Concurs

²¹ Must address **each** audit finding - §200.511 (c)

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2017

Corrective Action Plan

Finding No.: **2017- 002**

Condition:

In our testing, we noted a disbursement had a signed purchase order, but was not supported by an accompanying invoice. We noted a disbursement that was part of a credit card statement, which had an approved purchase order, but there was not a supporting receipt for the specific charge tested and it was not documented as approved by the Special Education Director. Also, noted one Room and Board invoice was not properly documented as approved by the Special Education Director.

Plan:

We will be more diligent in maintaining proper supporting documentation for expenses.

Anticipated Date of Completion: 10/1/2017

Name of Contact Person: Trent Nuxoll, Chief School Business Official

Management Response: Concur

²¹ Must address **each** audit finding - §200.511 (c)

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2017

Corrective Action Plan

Finding No.: **2017- 003**

Condition:

In our testing, we noted a Room and Board expenditure was recorded to the incorrect expense account; certain non-capital expenditures were incorrectly recorded to capital outlay accounts; and proceeds from the sale of fixed assets was recorded to the wrong revenue account.

Plan:

We will be more diligent in classifying revenues and expenditures in accordance with coding requirements.

Anticipated Date of Completion: 10/1/2017

Name of Contact Person: Trent Nuxoll, Chief School Business Official

Management Response: Concur

²¹ Must address **each** audit finding - §200.511 (c)

Mahomet-Seymour Community Unit #3
09-010-0030-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2017

Corrective Action Plan

Finding No.: **2017- 004**

Condition:

In our testing, we noted one Room and Board invoice that was not properly documented as approved by the Special Education Director. We also noted one IDEA Flow Through expenditure, a credit card charge, for which there was no supporting receipt, and that was not properly documented as approved by the Special Education Director.

Plan:

We will be more diligent in maintaining proper supporting documentation for expenses.

Anticipated Date of Completion: 10/1/2017

Name of Contact Person: Trent Nuxoll, Chief School Business Official

Management Response: Concur

²¹ Must address **each** audit finding - §200.511 (c)

SUPPLEMENTARY INFORMATION

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2017

Fund	Cash Balance 7/1/2016	Receipts	Disbursements	Cash Balance 6/30/2017
MAHOMET-SEYMOUR HIGH SCHOOL				
Alternative Education	\$ 15	\$ -	\$ -	\$ 15
Archery	504	-	504	-
Arts and Crafts	744	120	504	360
Athletic General	8,820	67,947	67,479	9,288
Band	6,453	49,797	53,939	2,311
Baseball	11,475	20,439	23,422	8,492
Basketball Boys	430	32,016	30,963	1,483
Basketball Girls	17,755	28,443	32,088	14,110
Cheerleading	2,495	17,603	16,909	3,189
Chess	-	510	510	-
Choral	12,667	30,197	28,509	14,355
Cross Country - Boys	1,666	5,738	5,469	1,935
Cross Country - Girls	1,493	5,900	6,773	620
Dance Team	4,724	15,126	14,063	5,787
FBLA	297	560	637	220
FFA	11,598	45,355	44,942	12,011
Football	4,801	18,824	12,162	11,463
French Club	332	284	285	331
Golf - Boys	435	587	851	171
Golf -Girls	95	745	687	153
Home Economics	3,867	4,150	4,069	3,948
Industrial Arts	2,794	8,523	7,621	3,696
Intramurals	630	1,229	1,100	759
Leadership	-	2,689	2,689	-
Library	173	218	139	252
Math Club	-	2,315	2,229	86
Multimedia	2,052	6,450	5,290	3,212
Newspaper	278	-	278	-
Officials	-	22,750	22,750	-
O.N.E.	40	1,240	1,260	20
PBIS	-	631	223	408
Pepsi	2,073	4,182	4,055	2,200
Pin Pals	309	2,322	2,399	232
Prom	6,420	19,861	16,912	9,369
Retro	13,610	10,417	13,008	11,019
Scholastic Bowl	553	2,390	2,773	170
Service	4,486	8,999	10,279	3,206
Soccer - Boys	532	4,482	3,170	1,844
Soccer - Girls	113	2,645	2,687	71
Softball	3,087	1,245	1,942	2,390
Spanish Club	791	1,349	1,062	1,078
Special Education	173	742	742	173
Speech Club	32	-	-	32
Student Council	1,416	17,244	17,043	1,617
Testing Fees	5,215	30,431	31,887	3,759
Theatre	9,604	35,139	31,400	13,343
Track - Boys	1,708	638	2,322	24
Track - Girls	1,295	9,829	10,018	1,106
Volleyball	5,701	9,769	11,215	4,255
Web Club	39	-	39	-
Wrestling	5,687	27,194	28,772	4,109
Subtotal	159,477	579,264	580,069	158,672

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2017

Fund	Cash Balance 7/1/16	Receipts	Disbursements	Cash Balance 6/30/17
MAHOMET-SEYMOUR JUNIOR HIGH SCHOOL				
Box Tops for Education	\$ 1,228	\$ 2,611	\$ 2,980	\$ 859
Clearing	(44)	5,854	5,670	140
Cheerleading	2,123	5,257	5,428	1,952
Library	2,063	6,110	6,122	2,051
JH General	3,985	18,916	20,229	2,672
CAP	547	65	77	535
Student Council	7,302	3,438	3,696	7,044
Sports Concessions	12,470	24,253	22,062	14,661
Tournament	7,922	20,331	19,388	8,865
Wrestling	130	-	71	59
Art & Video Club	17	-	-	17
Band & Music	72	1,090	891	271
Staff flower/gift	108	2,457	2,112	453
Bulldog Pen	1,019	508	403	1,124
Girl's Basketball	723	170	74	819
Boy's Basketball	438	1,767	605	1,600
Scholastic Bowl	75	360	353	82
Volleyball	2,741	-	1,290	1,451
Pepsi Sales	1,487	578	1,337	728
Magazine Sales	29,949	44,702	27,994	46,657
Drama Club	4,339	4,687	3,557	5,469
Track and Field	2,805	6,301	7,038	2,068
Read Across Mahomet	821	1,060	1,320	561
Softball	-	200	-	200
Baseball	-	240	-	240
	<u>82,320</u>	<u>150,955</u>	<u>132,697</u>	<u>100,578</u>
Subtotal	<u>82,320</u>	<u>150,955</u>	<u>132,697</u>	<u>100,578</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2017

Fund	Cash Balance 7/1/2016	Receipts	Disbursements	Cash Balance 6/30/2017
LINCOLN TRAIL				
ELEMENTARY SCHOOL				
Interest	\$ 1,247	\$ 5	\$ 214	\$ 1,038
Third Grade	392	-	-	392
Fourth Grade	251	-	-	251
Fifth Grade	721	-	-	721
Library	484	154	216	422
GR 4 Chicago Trip	2,346	-	2,875	(529)
Elementary Art	17	-	17	-
Field Trips	10,495	20,327	17,282	13,540
Pepsi Profits	1,024	433	551	906
PTO Library	3,458	4,402	4,944	2,916
PTO Grade 3	663	1,600	2,654	(391)
PTO Grade 4	1,423	1,899	2,735	587
PTO Grade 5	2,986	2,925	2,599	3,312
PTO Special Education	3,547	3,480	4,161	2,866
PTO Fine Arts	37	-	37	-
PTO Allocations	12,078	22,479	25,803	8,754
Backpack Program	4,239	5,301	2,337	7,203
LT General	<u>6,595</u>	<u>9,056</u>	<u>7,921</u>	<u>7,730</u>
Subtotal	<u>52,003</u>	<u>72,061</u>	<u>74,346</u>	<u>49,718</u>

MAHOMET-SEYMOUR COMMUNITY UNIT SCHOOL DISTRICT NO. 3
SCHEDULE OF CHANGES IN ACTIVITY FUNDS
Year Ended June 30, 2017

Fund	Cash Balance 7/1/2016	Receipts	Disbursements	Cash Balance 6/30/2017
SANGAMON ELEMENTARY SCHOOL				
Donations	\$ 1,010	\$ 947	\$ 1,110	\$ 847
Reading Enrichment	69	-	70	(1)
Special Education	776	996	977	795
Second Grade	2,126	1,750	1,907	1,969
First Grade	584	1,500	1,365	719
Gifted	45	-	45	-
Picture Money	732	2,337	2,080	989
Physical Education	1	5,919	5,859	61
Pepsi and Coffee	239	485	270	454
Library	870	3,697	1,812	2,755
Interest	44	2	-	46
PTO Allocation	11,463	15,883	23,727	3,619
Remedial Reading	316	707	339	684
Sangamon General	573	1,450	1,107	916
Field Trips - First Grade	1,531	5,316	5,413	1,434
Field Trips - Second Grades	1	4,029	4,029	1
Elementary Music	108	100	-	208
Elementary Art	4,009	1,727	2,182	3,554
Earth Day	1,144	-	352	792
	<u>25,641</u>	<u>46,845</u>	<u>52,644</u>	<u>19,842</u>
Subtotal				
MIDDLETOWN ELEMENTARY SCHOOL				
Field Trips	23	5,545	5,233	335
Jamieson	75	-	-	75
Library	4,161	1,670	842	4,989
MT General	7,645	1,162	357	8,450
PE, Music, Media	43	886	916	13
Pepsi	175	193	226	142
PTO	11,717	8,575	1,468	18,824
Room 209	(3)	250	263	(16)
Room 211	23	200	188	35
Room 213	3	200	197	6
Room 306 A	44	200	205	39
Room 306 B	214	200	-	414
Room 310	405	200	548	57
Room 311	21	200	241	(20)
Room 314	45	200	226	19
Room 315	36	200	221	15
Room 316	261	-	-	261
Room 317	-	200	200	-
Room 321	7	200	158	49
Room 403	150	200	329	21
Room 407	42	200	-	242
Room 412	50	200	-	250
Room 416	7	200	87	120
Social Worker	395	200	68	527
Speech	604	300	-	904
	<u>26,143</u>	<u>21,581</u>	<u>11,973</u>	<u>35,751</u>
Subtotal				
TRANSPORTATION				
Pepsi & Vending	131	355	383	103
	<u>131</u>	<u>355</u>	<u>383</u>	<u>103</u>
TOTAL	<u>\$ 345,715</u>	<u>\$ 871,061</u>	<u>\$ 852,112</u>	<u>\$ 364,664</u>

SINGLE AUDIT REPORTS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Mahomet-Seymour Community Unit School District No. 3
Mahomet, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the individual funds and account groups of Mahomet-Seymour Community Unit School District No. 3, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Mahomet-Seymour Community Unit School District No. 3's basic financial statements, and have issued our report thereon dated September 5, 2017. Our opinion was adverse due to the financial statements not being prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mahomet-Seymour Community Unit School District No. 3's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mahomet-Seymour Community Unit School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Mahomet-Seymour Community Unit School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies (Findings 2017-001, 2017-002 and 2017-003).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mahomet-Seymour Community Unit School District No. 3's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests did not disclose instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mahomet-Seymour Community Unit School District No. 3's Response to Findings

Mahomet-Seymour Community Unit School District No. 3's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mahomet-Seymour Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Champaign, Illinois
September 5, 2017



CliftonLarsonAllen

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Mahomet-Seymour Community Unit School District No. 3
Mahomet, Illinois

Report on Compliance for Each Major Federal Program

We have audited Mahomet-Seymour Community Unit School District No. 3's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Mahomet-Seymour Community Unit School District No. 3's major federal programs for the year ended June 30, 2017. Mahomet-Seymour Community Unit School District No. 3's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Mahomet-Seymour Community Unit School District No. 3's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mahomet-Seymour Community Unit School District No. 3's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs. However, our audit does not provide a legal determination of Mahomet-Seymour Community Unit School District No. 3's compliance.

Opinion on Each Major Federal Program

In our opinion, Mahomet-Seymour Community Unit School District No. 3 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Mahomet-Seymour Community Unit School District No. 3 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mahomet-Seymour Community Unit School District No. 3's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mahomet-Seymour Community Unit School District No. 3's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as Finding 2017-004 that we consider to be a significant deficiency.

Mahomet-Seymour Community Unit School District No. 3's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Mahomet-Seymour Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Champaign, Illinois
September 5, 2017