



St. Louis Language Immersion School

- First five months of FY 19 reflects a surplus of \$184,651.
- Surplus mainly attributable to State Revenue which will moderate in next few months due reduction in students.
- Includes salaries for 18 staff no longer with SLLIS. Teachers are paid August- July.
- Received \$95,000 in Federal Revenue in November. Timing differences on Federal Revenue- will catch up in later this year.
- Also reflects timing differences on Supplies- heavier in first part of the year for school start up.

St. Louis Language Immersion School

- Revenue
- Local revenue is below budget with donations expected to pick up in later months.
- State revenue is well above budget but will be in line with budget for full year.
- Federal revenue – received \$95,000 in Federal Funds in November, \$35,000 above monthly budget.

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- Expense
- Salaries running above budget- July payment to 18 staff no longer with SLLIS.
- Purchased services are running below budget, mainly due to timing on Transportation expense.
- Supplies are running above budget due to up front spending.
- Debt service running below budget as no principal payments made to date.

St. Louis Language Immersion School

	First 5 Months YTD Actual FY 19	First 5 Months Budget FY 19	Difference
Revenue			
Local Revenue	\$ 345,285	\$ 381,462	\$ (36,177)
State Revenue	2,400,625	2,171,814	228,811
Federal Revenue	301,162	349,864	(48,702)
Total Revenue	\$ 3,047,072	\$ 2,903,140	\$ 143,932
Expense			
Salaries	1,161,526	1,111,928	\$ 49,598
Benefits	354,312	355,070	(758)
Purchased Services	1,125,748	1,205,340	(79,592)
Supplies	153,319	127,584	25,735
Capital	40,000	40,000	-
Debt Service	27,516	45,594	(18,078)
Total Expense	2,862,421	2,885,516	(23,095)
Surplus/(Deficit)	\$ 184,651	\$ 17,624	\$ 167,027
Fund Balance	\$ 992,025	\$ 849,676	\$ 142,349

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	First 5 Months Actual FY 19	First 5 Months Budget FY 19	Actual FY 18
Beginning Fund Balance	\$ 807,374	\$ 807,374	\$ 798,176
Revenue	3,047,072	2,903,140	8,019,378
Expense	2,862,421	2,885,516	8,010,180
Surplus(deficit)	184,651	17,624	9,198
Ending Fund Balance	\$ 992,025	\$ 824,998	\$ 807,374
Fund Balance % (a)	14.44%	11.91%	10.08%
(a) Ending Fund Balance/Expense.			

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Key Revenue Factors			
	Revised Budget	Original Budget	Variance
Enrollment	570	608	(38)
ADA (a)	446	489	(43)
Free & Red. Lunch Count	51	54.3	(3)
IEP Count	9	0	9
LEP Count	36	16.2	20
Weighted ADA Count	542	559.5	(18)
Payment per WADA (a)	\$9,140	\$ 9,100	\$ 40
(a) ADA= Average daily attendance.			
(b) WADA= weighted average daily attendance.			