FORM
OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Klamath Falls City Schools will be held on June 13, 2022 at 6:00 __ am X_ pm at 1336 Avalon St. Klamath Falls, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Klamath Falls City Schools Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1336 Avalon St. Klamath Falls, OR between the hours of 8 a.m. and 5 p.m., or online at kfalls.k12.or.us. This budget is for X an annual __ a biennial budget period. This budget was prepared on a basis of accounting that is X the same as __ different than the preceding year. If different, the major changes and their effect on the budget are:

Contact: Jeanne Morgan Telephone: 541-883-4703 Email: morganj@kfalls.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance	$9,653,703	$10,605,917	$9,621,550
Current Year Property Taxes, other than Local Option Taxes	9,259,874	8,904,670	9,636,571
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,783,349	1,945,250	1,746,636
Revenue from Intermediate Sources	877,889	880,000	880,000
Revenue from State Sources	31,345,982	28,107,681	30,577,173
Revenue from Federal Sources	6,660,402	15,924,023	23,196,510
Interfund Transfers	1,145,801	404,356	364,357
All Other Budget Resources	205,625	2,500	2,500
Total Resources	**$60,932,625**	**$66,774,397**	**$76,025,297**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	$19,277,825	$20,407,833	$22,579,467
Other Associated Payroll Costs	13,166,536	14,551,080	15,258,755
Purchased Services	5,837,940	10,095,734	9,720,317
Supplies & Materials	2,620,409	5,594,494	7,562,797
Capital Outlay	826,587	4,532,608	12,949,220
Other Objects (except debt service & interfund transfers)	799,167	1,423,125	1,866,454
Debt Service*	3,848,295	7,485,039	3,682,914
Interfund Transfers*	1,145,801	404,356	405,373
Operating Contingency	0	2,280,128	2,000,000
Unappropriated Ending Fund Balance & Reserves	0	0	0
Total Requirements	**$47,522,560**	**$66,774,397**	**$76,025,297**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	$24,543,883	$30,410,141	$34,152,072
FTE	247.74	242.7	241.02
2000 Support Services	16,041,809	20,279,855	21,352,760
FTE	119.87	122.77	123.68
3000 Enterprise & Community Service	1,312,625	2,360,270	2,387,958
FTE	20	17.56	22.31
4000 Facility Acquisition & Construction	630,147	3,554,608	12,044,220
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	3,848,295	7,485,039	3,682,914
5200 Interfund Transfers*	1,145,801	404,356	405,373
6000 Contingency	0	2,280,128	2,000,000
7000 Unappropriated Ending Fund Balance	0	0	0
Total Requirements	**$47,522,560**	**$66,774,397**	**$76,025,297**
Total FTE	**387.61**	**383.03**	**387.01**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 3.1127 per $1,000)	3.1127	3.1127	3.1127
Local Option Levy			
Levy For General Obligation Bonds	$3,285,158	$2,975,000	$3,600,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$33,322,057	
Other Bonds	$0	
Other Borrowings	$1,572,020	
Total	**$34,894,077**	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.