

Gasconade County R-I School District Tax Rate Hearing Notice

A hearing will be held at the District Administration Center Board Room located at 170 Blue Pride Drive, Hermann, Missouri on Thursday, August 25, 2022 at 6:00 PM, at which time citizens may be heard on the property tax rates proposed to be set by the Gasconade County R-I School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2022. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2022		Prior Tax Year 2021	
Real Estate	\$108,941,891		\$105,734,302	
Personal Property	\$41,067,289		\$33,262,594	
Combined Real Estate & Personal Property	\$150,009,180		\$138,996,896	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$150,009,180		\$138,996,896	
New Construction & Improvements (Included in AV Total above)	9,068,296.00			
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$5,075,051	3.3832	\$4,695,315	\$3.3780
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$1,355,093	0.9033	\$1,262,787	\$0.9085
Capital Projects	\$0	0.0000	\$0	\$0.0000
Total	\$6,430,144	\$4.2865	\$5,958,102	\$4.2865

Total New Revenue:	\$379,736
New Revenue from New Construction and Improvements:	\$306,795
New Revenue from Reassessment:	\$72,941
Percentage of New Revenue from Reassessment:	1.5535%

Board of Education
Gasconade County R-I
School District
Dot Schoening, President
Dr. Geoff Neill, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting. These figures are based on information available as of Friday, August 5, 2022. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2022.*