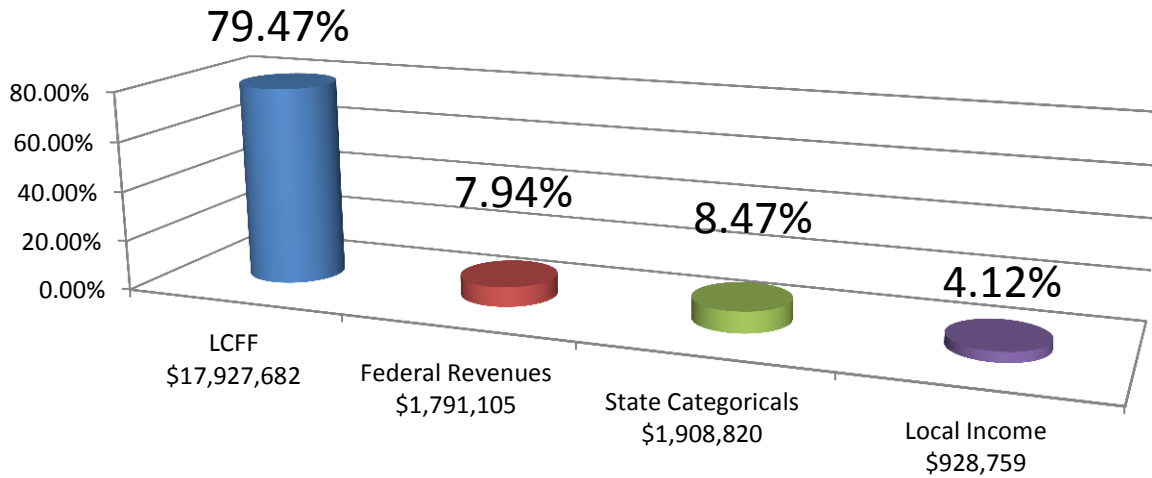


Bishop Unified School District 2018/2019 1st Interim Report

11.1

Total Revenues: \$22,556,366



Revenue Limit

Property Taxes	\$10,505,022
State Supplement Unrestricted	\$ 6,662,487
State Supplement Restricted EPA	\$ 760,173

Federal Revenues

Impact Aid	\$ 940,000
Special Education	\$ 320,000
Title I Parts A & D	\$ 312,228
Title II	\$ 45,000
Title III – ELL & Immigrant	\$ 28,706
Indian Ed, MediCal, Misc	\$ 145,172

State Categoricals

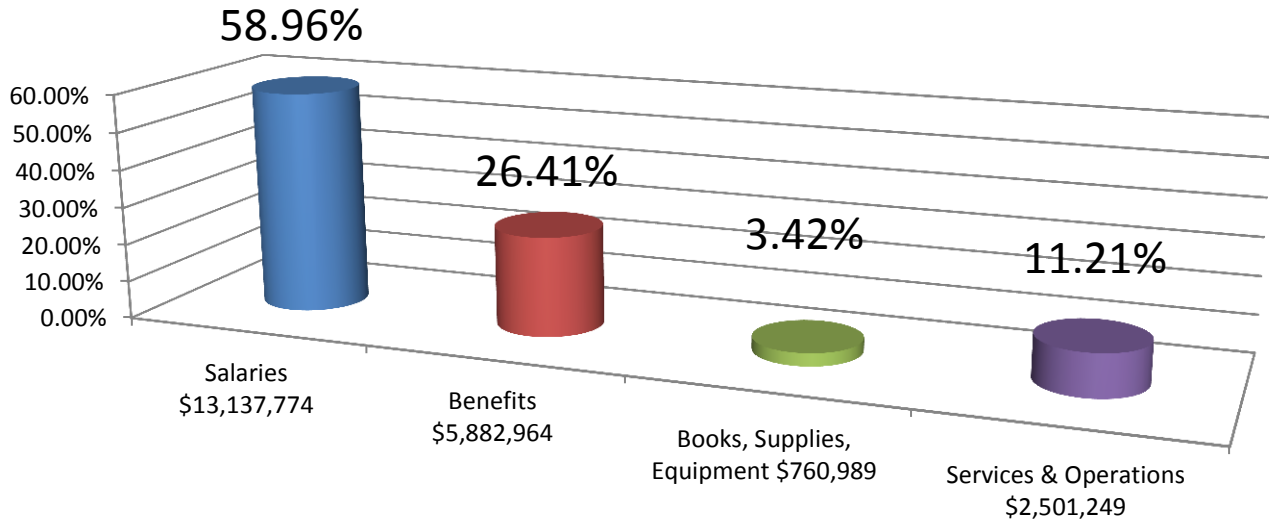
Special Education	\$ 460,000
Workability	\$ 57,244
Lottery	\$ 345,303
Mandated Costs	\$ 682,500
Miscellaneous	\$ 222,773
CTE Incentive Grant	\$ 150,000

Local Income

Interest, Leases & Rentals	\$ 12,000
Other Local Income	\$ 916,759

Bishop Unified School District 2018/2019 1st Interim Report

Total Expenditures: \$22,302,666



Salaries

Certificated	\$8,499,319
Administration	\$ 870,056
Classified	\$3,768,399

Benefits

Health/Welfare	\$2,886,915
Retiree Health/Welfare	\$ 158,172
Certificated Retirement Contribution	\$1,485,565
Classified Retirement Contribution	\$ 699,902
Unemployment/Disability/MediCal/Worker Comp/SS	\$ 652,410

Books & Supplies

Textbooks	\$ 161,232
Materials & Supplies	\$ 496,445
Equipment/Technology	\$ 103,312

Services & Operating Expenditures

Travel & Conference	\$ 32,576
Dues & Memberships	\$ 25,150
Insurance	\$ 148,755
Utilities, Fuels, Repairs	\$ 699,600
Contracts & Consulting	\$ 948,725
Communications (phones & postage)	\$ 50,100
Transfer to Food Services	\$ 140,000
Transfer to Cover Chromebook purchases	\$ 120,000
Transfer to Facilities to Cover Windows	\$ 130,000
Purchase of Van and Completion of BUHS Boiler Replacement	\$ 206,343

Narrative for 2018/2019 Budget

Highlights so far this year include increased enrollment and ADA! The extra income from the increased ADA is greatly welcome as we have also had some staffing changes. BUSD hired a Speech and Language Pathologist which eliminates our need to contract with Northern Inyo Hospital for services. NIH was wonderful to step in at the last minute to service our students but the District's need is too great to effectively contract with an outside entity. Also, we reinstated our SLPA position to provide support to both our SLPs whose caseloads are large. The cost will be higher, but our students will benefit. Other highlights include finishing the high school boiler replacement and signing a purchase agreement to replace of two student vans. We would also like to thank Todd Remley, MOT Director, for securing a grant which will allow the District to purchase our first ever electric bus. We expect the bus to be in service for the start of the 19/20 school year. Considerations for subsequent years should be our aging facilities, the exhaustion of fund 67 which has been offsetting some of the cost of retiree benefits, and of course, class sizes. As always, my door is open if you would like to stop by to discuss or clarify anything in my narrative.

Midge Milici, CBO

Revenues:

- **LCFF** - LCFF revenues are budgeted to be \$17,927,682. Due to higher enrollment and ADA, we will be amending that figure to \$18,170,296. Subsequent years are estimated at \$18,837,458 and \$19,319,729. The annual increases seem significant and while we are grateful revenues are going up, the simple fact is that the cost of step & column, the exhaustion of fund 67, and state mandated increases to retirement funds will consume nearly \$500,000 in 19/20 and over \$600,000 in 20/21.
- **Federal Revenues** - Federal revenue projections are projected to remain static for subsequent years as there have been no proposals in Washington to increase program support.
- **Other State Revenues** - Other state revenue includes \$600,000 in one-time funding that was announced back in May. This is one-time funding and not included in subsequent year income. Funding from the one-time windfall was budgeted for van replacement, Chromebook replacement, textbook adoption, roofing repairs, cafeteria upgrades, and completion of the window project at BES.
- **Local Revenue** - We truly hope that ICOE will continue the current level of support for the CTE programs. With other costs, such as special education services and technology support increasing every year, we would have little choice but to cut programs should funding for CTE be reduced.

Expenses:

- **Salaries & Benefits** -Salary and benefits make up roughly 87% of our budget. Superintendent plans for the 2nd half of the year helped offset hiring a new 1st grade teacher. Original Class sizes continue to be a concern and may affect the projections should the District decide to increase certificated staff. The additional costs of an SLP and reinstatement of our SLPA are included in the MYP. Also included in the MYP is the total cost associated with a 1.3% increase to the salary schedule in 19/20.
- **Books, Supplies & Equipment** – One time funding allowed us to complete the Social Studies adoption this year. We have also budgeted the Science adoption in 1920. Once those adoptions are complete we have earmarked funds to start saving up for future adoptions. We have also budgeted \$100,000 per year to maintain the cycle of Chromebook replacement throughout the District.
- **Services & Operating Expenses** - This budget area includes our utilities, county provided services including data and CTE, postage, legal fees, and professional development. We increased the cafeteria contribution to \$140,000 for 1819 only. The additional \$20,000 was used to purchase new tables for outdoor student dining. By investing in the outdoor option, we hope to alleviate some of the wear and tear on the indoor tables, floor and our employee's bodies from putting the indoor tables up and down almost daily. We recently put out a request for bids on two new student vans which I am happy to say was won by our local Bishop Ford. These vans will replace two aging vehicles and should be in service in 2 – 3 months.

Reserves:

- Once we increase the revenue budget and increase SLP and estimated SELPA costs, we anticipate our ending reserve will be \$3,905,977 or 17.43% for 1819, \$3,894,653 or 17.17% for 1920 and \$3,931,040 or 17.00% for 2021. After ending 1718 under the 17.00% mark, it is great to be able to resupply our reserve and improve our cash flow position.

Other Funds:

- **Cafeteria - 13** - The cafeteria fund is stable and while we increased the 1819 contribution to \$140,000, the additional funding went for a one-time expenditure to purchase new outdoor tables. We will be considering starting to replace indoor tables soon as the units we have are outdated and replacement parts are no longer available. In addition, maneuvering the aging tables has become a work place hazard resulting in one of our employees being injured while trying to stow the tables in the wall.
- **Deferred Maintenance - 14, Capital Projects 25 & 35, Special Projects – 40** - We have budgeted an annual contribution to our facilities funds in order to better prepare for the upkeep of our aging buildings. The current year contribution was \$140,000 to cover the final phase of BES window replacement. Future years are budgeted at \$50,000 per year. It would be prudent to increase that annual amount if possible. Repairs are costly and we have a lot of square footage.
- **Capital Facilities – 21**, This fund will remain stagnant until such a time the District passes a new facilities bond.
- **Transportation – 15** - This fund will be depleted by the purchase of two new student vans and the cost of retrofitting existing buses with the state required student warning system. We have been awarded a grant for one new electric bus and have an application in for four more. It is our hope that most of our buses running home to school transportation will one day be electric including a new ADA van for our special needs students. We should know more in a few months.
- **Bond Funds – 51 & 52** - We don't worry too much about these funds as they are self-supporting. The county deposits property tax revenues that cover the payments we make to pay off our bonds. Don't you wish everything was this simple?
- **Retiree Benefits – 67** - We will use \$200,000 in both 1819 and 1920 to cover retiree benefits. Once the money is depleted, the District will be funding the entire obligation from the general fund. These costs are in the MYP.
- **Private Purpose Trust – 73** - This fund hold private contributions that are used to provide scholarships to BUHS graduates and we thank those donors for continuing to provide resources to our students.

BISHOP UNIFIED SCHOOL DISTRICT MULTI-YEAR PROJECTIONS						
	2018/2019	2018/2019		2018/2019	1st Subsequent	2nd Subsequent
	Oroginal	Revised	Pending	Revised	Projected	Projected
	Budget	Budget	Adjustments	Budget	Budget	Budget
FUND 01 - GENERAL FUND						
REVENUES						
REVENUE LIMIT SOURCES	17,927,682	17,927,682	242,614	18,170,296	18,837,458	19,319,729
FEDERAL REVENUES	1,791,105	1,791,105		1,791,105	1,791,105	1,791,105
OTHER STATE REVENUE	1,898,820	1,908,820		1,908,820	1,116,977	1,116,977
OTHER LOCAL REVENUE	928,758	928,760		928,760	928,760	928,760
TOTAL REVENUES	22,546,365	22,556,366		22,798,980	22,674,299	23,156,570
EXPENDITURES						
CERTIFICATED SALARIES	9,369,177	9,369,375	35,678	9,405,053	9,682,089	9,760,931
CLASSIFIED SALARIES	3,783,344	3,768,399	22,793	3,791,193	3,894,535	3,962,265
EMPLOYEE BENEFITS	5,901,029	5,882,964	43,185	5,926,148	6,142,605	6,425,092
BOOKS AND SUPPLIES	868,911	760,989		760,989	762,489	763,989
SERVICES, OTHER OPERATING EXPENSES	1,803,863	1,904,906	25,000	1,929,906	1,933,906	1,937,906
CAPITAL OUTLAY	206,343	206,343		206,343		
OTHER OUTGO (7300-7400)				0	0	0
TOTAL EXPENDITURES	21,932,666	21,892,976		22,019,632	22,415,624	22,850,183
EXCESS/<DEFICIENCY> (REV-EXP)	613,699	663,391		779,348	258,676	306,387
OTHER FINANCING SOURCES/USES						
INTERFUND TRANSFERS IN		0		0		0
INTERFUND TRANSFERS OUT	370,000	390,000		390,000	270,000	270,000
OTHER SOURCES		0		0	0	0
OTHER USES		0		0	0	0
CONTRIBUTIONS - STATUTORY				0	0	0
CONTRIBUTIONS - OTHER				0	0	0
TOTAL SOURCES/USES	-370,000	-390,000		-390,000	-270,000	-270,000
INCREASE/<DECREASE> IN FUND BALANCE	243,699	273,391		389,348	-11,324	36,387
FUND BALANCE, RESERVES						
BEGINNING BALANCE, JULY 1				3,520,629	3,909,977	3,898,653
AUDIT ADJUSTMENTS						
ADJUSTMENTS FOR RESTATEMENTS						
NET BEGINNING BALANCE	3,551,565	3,520,629		3,520,629	3,909,977	3,898,653
UNADJUSTED ENDING BALANCE, JUNE 30	3,795,264	3,794,020		3,909,977	3,898,653	3,935,040
RESERVE DESIGNATION BY OBJECT CODE						
LEGALLY RESTRICTED RESERVES 9740						
REVOLVING CASH 9712	4,000	4,000		4,000	4,000	4,000
OTHER DES PER BOARD RESOLUTION 9780						
UNASSIGNED RESERVES See Below**	3,791,264	3,790,020		3,905,977	3,894,653	3,931,040
**RESERVED-ECONOMOC UNCERTAINTY 9789						
**UNASSIGNED RESERVES 9790	3,791,264	3,790,020		3,905,977	3,894,653	3,931,040
Expenditures	22,302,666	22,282,976		22,409,632	22,685,624	23,120,183
Reserve Percentage	17.00%	17.01%		17.43%	17.17%	17.00%
Multi-Year Projection Assumptions					1st Subsequent	2nd Subsequent
					2019/2020	2020/2021
					PROJECTED	PROJECTED
					BUDGET	BUDGET
REVENUES						
REVENUE LIMIT SOURCES						
2017/2018						
LCFF modification factors Per LCFF Spreadsheet					667162	
2018/2019						
LCFF Modification Factor per LCFF Spreadsheet						482271
Total Revenue Limit Adjustments					667162	482271
STATE REVENUE						
Elimination of One-Time Discretionary Funding					-620,500	
Total State Revenue Adjustments					-171,343	
					-791,843	0
OTHER LOCAL REVENUE						
Total Local Revenue Adjustments					0	0

EXPENDITURES		ADM	11685		11698				
CERTIFICATED SALARIES	Cost of 1%	CTA	99775		101655				
<i>Detail any Adjustments</i>									
Step & Column including Stat Ben - Teachers	Equivalent of		1.50 %		1.76 %		149,967		178,804
Step Adjustments - Aministration					See attached sheet for 1819 adjustments explanations		4,422		6,622
Admin Changes detailed on attached sheet							65,698		0
Staffing adjustments			.30 FTE to increase SLP to full year contract				15,291		
Salary Schedule Increase 1.3%							148,242		
Retiree/Replacements Savings							-106,584		-106,584
Actual Salary Increase Percentage Calculation							0.00 %		0.00
FTE Increases(Decreases) included							0.00		0.00
Total Certificated Salary Adjustments							277,036		78,842
		Con	8493		8636				
CLASSIFIED SALARIES	Cost of 1%	CLs	37998		38921				
<i>Detail any Adjustments</i>									
Salary Schedule Increase 1.3%							60,438		
Step Costs per Scattergram - w/stat benefits	Equivalent of		1.78 %		2.37 %		67,658		92,204
Step Adjustments - Confidential							13,996		14,276
Retiree Replacements	Retiree/resignation replacements						-38,750		-38,750
Staffing Increase/retirements									
Total Classified Salary Adjustments							103,342		67,730
EMPLOYEE BENEFITS									
<i>Detail any Adjustments</i>									
H&W percentage of increase							\$0		\$0
Change to Number of H&W Benefit FTE's							0.00		0.00
Mandated Benefits Certificated							-17,848		-17,053
STRS 1.85% Increase	Equivalent of		1.85 %		0.97 %		156,976		71,543
Mandated Benefits Classified							-10,559		-10,133
PERS Increase			2.74%		3 %		78,638		83,131
Contribution to Retiree Benefits - Fund 67 exhaustion									155,000
Cost of new FTE H&W increase/decrease CERT	Current Cap		\$16,445				4,933		0
Cost of new FTE H&W increase/decrease CLASS			\$16,445				4,317		0
H&W increases-Pending Negotiations CERT	# of plans	116							0
H&W increases-Pending Negotiations CLASS	# of plans	84.5							0
Total Employee Benefit Adjustments							216,457		282,487
BOOKS AND SUPPLIES									
Adoptions completed - Beginning 21/22 establish \$100K set aside per year for future adoptions									
Fuel Costs: District/Transportation Vehicles							1,500		1,500
Total Books & Supplies Adjustments							1,500		1,500
SERVICES, OTHER OPERATING EXPENSES									
Property/Liability Insurance Premiums							2,000		2,000
Utilities/Telephone							2,000		2,000
Total Services/Other Operating Adjustments							4,000		4,000
CAPITAL OUTLAY									
<i>Detail any Adjustments</i>									
One-time Prop 39 expenditures & Van							-206,343		
Total Capital Outlay Adjustments							-206,343		0
INTERFUND TRANSFERS OUT									
<i>Detail any Adjustments</i>									
Reduction based on one-time monies	270K for 1920 and beyond breaks down as follows:								
Cafeteria transfer	120K to Fund 13 for Annual Cafeteria Contribution						-120,000		
	100K to Fund 40 for Annual Chromebook Purchases								
	50K to Fund 14 for Annual Deferred Maintenance Contribution								
Total Interfund Transfer Out Adjustments							-120,000		0