## POLICY IV-H-18: RETIREMENT BONUS POLICY

## **Summers County Board of Education**

Scope:

**Authority:** WV State Codes 18A-2-5a; 18A-2-2(g); Board Minutes: 1/23/2008

Adopted: October 22, 2009.

Amended: June 30, 2022.

**Reviewed:** May 26, 2022.

## **RETIREMENT BONUS POLICY**

Any classroom teacher who gives written notice to the Board on or before March 1st of the school year of his or her retirement from employment with the Board at the conclusion of the school year shall be paid \$500 from the early notification of retirement line item established for the Department of Education for this purpose, subject to appropriation by the Legislature.

Any service employee, or any professional employee who is not a classroom teacher, who gives written notice to the Board on or before March 1st of the school year of his or her retirement from employment with the Board at the conclusion of the school year shall be paid \$500 entirely from local funds, subject to appropriation by the Board.