

STUDENT ACTIVITIES FUNDS MANAGEMENT

The school activities fund of each school shall include athletic and student organizations funds and any other funds belonging to any student or class group or activity.

Whether such funds are collected from student contributions, club dues, for special activities, or result from admissions to special events or from other fund-raising activities, all such funds shall be under the jurisdiction of the School Committee and under the specific control of the school principal. They shall be deposited in a designated depository, and shall be disbursed and accounted for in accordance with instructions issued by the Superintendent or Business Administrator.

The activities fund of each school shall be audited annually by the certified public accountant selected to make an audit of all district funds.

Adoption Date: March 1, 1993

Effective Date: March 1, 1993

SANFORD SCHOOL DEPARTMENT