

BUDGET IMPLEMENTATION

The total amounts which may be expended during the fiscal year for the operation of the school system are set forth in the annual operating budget adopted by the School Committee and approved by the town meeting body.

The total amount budgeted for each major classification (under the accounting system) will be the maximum amount which may be expended for that classification, except if a transfer of funds is approved by the proper authority (see DBK).

The annual operating budget shall serve as the controlled spending plan for the fiscal year. Overall responsibility for this control rests with the Superintendent, who is authorized to approve operating and capital expenditures as specified in the budget.

ADOPTION DATE: DECEMBER 7, 1993

EFFECTIVE DATE: DECEMBER 7, 1993