

**PROPOSED BUDGET OF EXPENDITURES
TOGETHER WITH TAX LEVY FOR
FISCAL YEAR
BEGINNING JULY 1, 2017 TO AND INCLUDING JUNE 30, 2018**

The Board of Directors of Prescott School District of Nevada County, Arkansas, in compliance with the requirements of A.C.A. §6-13-622 and Amendment No. 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2017-18 together with a supporting tax rate as follows:

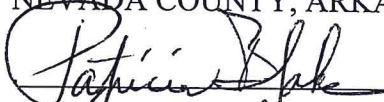

1. Salary Fund Expenditures	\$3,892,029
2. Instructional Expense	1,849,275
3. Maintenance & Operation Expense	916,020
4. Pupil Transportation Expense	303,719
5. Other Operating Expense	798,518
6. Non-Bonded Debt Payment	118,000
7. Bonded Debt Payment	667,354
8. Building Fund Expense	0
9. Dedicated Maintenance & Operation	0

35.10 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25.00 mills for the maintenance and operation of schools, 0 dedicated maintenance and operations mills and, 10.10 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

GIVEN this 24th day of May, 2016.

PRESCOTT SCHOOL DISTRICT OF
NEVADA COUNTY, ARKANSAS

 President of Board
 Secretary of Board