

## DISPOSITION OF OBSOLETE EQUIPMENT

School property, such as equipment, furnishings, or supplies (hereafter equipment), will be disposed of when it is determined to be of no further use to the school district. It is the objective of the school district in disposing of the equipment to achieve the best available price or most economical disposal.

Obsolete equipment having a value of more than \$25,000 will be sold or disposed of in a manner determined by the board. It shall be the responsibility of the superintendent to determine the best avenue for the disposal of equipment valued at less than \$5,000. However, the sale or disposition of equipment, furnishings or supplies disposed of in this manner will be published in a newspaper of general circulation.

A public hearing shall be held regarding the disposal of the equipment with a value of \$25,000 or more prior to the board's final decision. The board shall adopt a resolution announcing the proposed sale and shall publish notice of the time and place of the public hearing and the description of the property shall be in the resolution. Notice of the public hearing shall be published at least once, but not less than 10 days and not more than 20 days, prior to the hearing date. Upon completion of the public hearing, the board may dispose of the equipment.

It is the responsibility of the superintendent to make a recommendation to the board regarding the method for disposing of equipment of no further use to the school district.

Legal Reference: Iowa Code §§ 297.22-.25 (2013).

Cross Reference: 704 Revenue  
705.1 Purchasing - Bidding  
803 Selling and Leasing

Approved: Feb. 11, 1985, Sep 21, 2015; June 19, 2017, May 15, 2023

Reviewed: Aug. 24, 2005, Nov. 1, 2012, Jul 27, 2015, April 24, 2023

Revised: Jan.12,1998, Feb. 12, 2001, Jul 27, 2015; June 19, 2017, April 24, 2023