



STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.
State Superintendent of Education

January 12, 2023

Alabama
State Board
of Education

Governor Kay Ivey
President

Mrs. Ann D. West, Superintendent
Marion County Board of Education
188 Winchester Drive
Hamilton, AL 35570

Jackie Zeigler
District I

Dear Mrs. West:

Tracie West
District II
President Pro Tem

RE: FY 2022 General Purpose Financial Statements

The financial statements have been reviewed and are approved as submitted.

Stephanie Bell
District III

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Yvette M. Richardson, Ed.D.
District IV

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

Tonya S. Chestnut, Ed.D.
District V

Sincerely,

Cynthia McCarty, Ph.D.
District VI

Dr. Brandon T. Payne
Deputy State Superintendent
Administrative and Financial Services

Belinda McRae
District VII

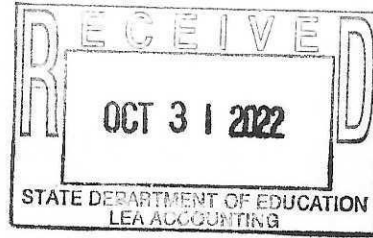
BTP/BK/LJ

Wayne Reynolds, Ed.D.
District VIII
Vice President

Enclosure
cc: Chief School Financial Officer

Eric G. Mackey, Ed.D.
Secretary and
Executive Officer

ALABAMA STATE DEPARTMENT OF EDUCATION



Fiscal Year 2022

MARION COUNTY

BOARD OF EDUCATION

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2021 - SEPTEMBER 30, 2022
Due on or Before November 1, 2022

Subscribed and sworn to before me this the

25 day of October, 2022

Clint Green Clint Green
Notary Public EXP 5/10/24

Eric Mackey
APPROVED, State Superintendent of Education

The information in this report has been carefully checked and is correct to my knowledge and belief.

Ann West Ann West Superintendent
10/25/2022 Date

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2022

Exhibit F-I-A

047 - Marion County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$9,838,107.17	\$1,851,789.28	\$0.00	\$2,921,480.62	\$0.00	\$264,046.52	\$0.00
Investments	\$5,047,442.42	\$16,373.73	\$0.00	\$0.00	\$0.00	\$15,197.42	\$0.00
Receivables	\$145,269.19	\$1,597,352.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$124,715.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$91.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,942,467.78
Other Debits:							\$628,247.09
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,499.51
Other Debits							
Total Assets and Other Debits:	\$15,030,910.33	\$3,590,230.96	\$0.00	\$2,921,480.62	\$0.00	\$279,243.94	\$61,612,214.38
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$92,048.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liabilities:	\$0.00	\$92,048.54	\$0.00	\$0.00	\$0.00	\$0.00	\$41,499.51
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,570,714.87
Contributed Capital							
Reserved Fund Balance	\$563,705.24	\$347,319.88	\$0.00	\$235,623.88	\$0.00	\$25,466.53	\$0.00
Unreserved Fund balance	\$14,467,205.09	\$3,150,862.54	\$0.00	\$2,685,856.74	\$0.00	\$253,777.41	\$0.00
Total Fund Equity:	\$15,030,910.33	\$3,498,182.42	\$0.00	\$2,921,480.62	\$0.00	\$279,243.94	\$61,570,714.87
Total Liabilities and Fund Equity:	\$15,030,910.33	\$3,590,230.96	\$0.00	\$2,921,480.62	\$0.00	\$279,243.94	\$61,612,214.38

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2022**

047 - Marion County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$24,115,298.93	\$0.00	\$0.00	\$1,223,987.00	\$0.00	\$25,339,285.93
Federal Sources	\$11,346.00	\$8,698,818.21	\$0.00	\$0.00	\$0.00	\$8,710,164.21
Local Sources	\$5,825,942.07	\$2,708,001.87	\$0.00	\$110,790.00	\$351,097.87	\$8,995,831.81
Other Sources	\$63,404.00	\$34,416.63	\$0.00	\$0.00	\$0.00	\$97,820.63
Total Revenues:	\$30,015,991.00	\$11,441,236.71	\$0.00	\$1,334,777.00	\$351,097.87	\$43,143,102.58
Expenditures						
Instructional Services	\$16,331,195.72	\$5,549,865.80	\$0.00	\$0.00	\$173,896.73	\$22,054,958.25
Instructional Support Services	\$4,428,922.64	\$978,413.75	\$0.00	\$0.00	\$13,767.11	\$5,421,103.50
Operation & Maintenance Services	\$2,124,532.56	\$589,315.01	\$0.00	\$539,724.71	\$1,198.94	\$3,254,771.22
Auxiliary Services	\$2,391,289.50	\$2,692,801.75	\$0.00	\$33,358.03	\$0.00	\$5,117,449.28
General Administrative Services	\$1,242,182.27	\$362,238.73	\$0.00	\$0.00	\$0.00	\$1,604,421.00
Capital Outlay	\$20,031.75	\$0.00	\$0.00	\$330,835.69	\$0.00	\$350,867.44
Debt Service	\$0.00	\$3,098.00	\$0.00	\$83,164.85	\$0.00	\$86,262.85
Other Expenditures	\$604,758.05	\$991,708.91	\$0.00	\$0.00	\$63,804.06	\$1,660,271.02
Total Expenditures:	\$27,142,912.49	\$11,167,441.95	\$0.00	\$987,083.28	\$252,666.84	\$39,550,104.56
Other Fund Sources (Uses)						
Other Fund Sources:	\$5,520,904.59	\$1,220,129.52	\$0.00	\$0.00	\$10,725.87	\$6,751,759.98
Other Fund Uses:	\$5,775,063.74	\$721,609.67	\$0.00	\$0.00	\$68,820.73	\$6,565,494.14
Total Other Fund Sources (Uses):	(\$254,159.15)	\$498,519.85	\$0.00	\$0.00	(\$58,094.86)	\$186,265.84
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$2,618,919.36	\$772,314.61	\$0.00	\$347,693.72	\$40,336.17	\$3,779,263.86
Beginning Fund Balance - October 1:	\$12,411,990.97	\$2,725,867.81	\$0.00	\$2,573,786.90	\$238,907.77	\$17,950,553.45
Ending Fund Balance - September 30:	\$15,030,910.33	\$3,498,182.42	\$0.00	\$2,921,480.62	\$279,243.94	\$21,729,817.31

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022

047 - Marion County Schools

Table with 7 columns: Description, GENERAL Budget, GENERAL Actual, VARIANCE Favorable (Unfavorable), SPECIAL REVENUE Budget, SPECIAL REVENUE Actual, VARIANCE Favorable (Unfavorable). Rows include Revenues (State, Federal, Local, Other), Expenditures (Instructional, Operation, Auxiliary, General, Special, Other), and Other Financing Sources (Uses).

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022

047 - Marion County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$5,373,987.00	\$1,223,987.00	(\$4,150,000.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$110,790.00	\$110,790.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$5,484,777.00	\$1,334,777.00	(\$4,150,000.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$794,838.49	\$539,724.71	\$255,113.78
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$272,916.00	\$33,358.03	\$239,557.97
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,441,000.00	\$330,835.69	\$5,110,164.31
Debt Service	\$0.00	\$0.00	\$0.00	\$83,164.85	\$83,164.85	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$6,591,919.34	\$987,083.28	\$5,604,836.06
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$1,107,142.34)	\$347,693.72	\$1,454,836.06
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,573,786.90	\$2,573,786.90	\$0.00
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$1,466,644.56	\$2,921,480.62	\$1,454,836.06

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

047 - Marion County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$29,522,530.95	\$25,339,285.93	(\$4,183,245.02)
Federal Sources	\$0.00	\$0.00	\$0.00	\$17,885,990.46	\$8,710,164.21	(\$9,175,826.25)
Local Sources	\$217,280.00	\$351,097.87	\$133,817.87	\$7,854,939.77	\$8,995,831.81	\$1,140,892.04
Other Sources	\$0.00	\$0.00	\$0.00	\$37,240.00	\$97,820.63	\$60,580.63
Total Revenues:	\$217,280.00	\$351,097.87	\$133,817.87	\$55,300,701.18	\$43,143,102.58	(\$12,157,598.60)
Expenditures						
Instructional Services	\$145,677.00	\$173,896.73	(\$28,219.73)	\$26,327,963.61	\$22,054,958.25	\$4,273,005.36
Instructional Support Services	\$15,085.00	\$13,767.11	\$1,317.89	\$6,867,198.11	\$5,421,103.50	\$1,446,094.61
Operation & Maintenance Services	\$0.00	\$1,198.94	(\$1,198.94)	\$4,436,016.28	\$3,254,771.22	\$1,181,245.06
Auxiliary Services	\$6,599.00	\$0.00	\$6,599.00	\$5,083,824.73	\$5,117,449.28	(\$33,624.55)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,837,354.03	\$1,604,421.00	\$232,933.03
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,445,042.83	\$350,867.44	\$6,094,175.39
Expendable Service	\$0.00	\$0.00	\$0.00	\$86,284.85	\$86,262.85	\$22.00
Other Expenditures	\$52,932.00	\$63,804.06	(\$10,872.06)	\$3,930,063.33	\$1,660,271.02	\$2,269,792.31
Total Expenditures:	\$220,293.00	\$252,666.84	(\$32,373.84)	\$55,013,747.77	\$39,550,104.56	\$15,463,643.21
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$10,725.87	\$10,725.87	\$6,250,415.93	\$6,751,759.98	\$501,344.05
Other Financing Uses:	\$0.00	\$68,820.73	(\$68,820.73)	\$5,829,737.30	\$6,565,494.14	(\$735,756.84)
Total Other Financing Sources (Uses):	\$0.00	(\$58,094.86)	(\$58,094.86)	\$420,678.63	\$186,265.84	(\$234,412.79)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$3,013.00)	\$40,336.17	\$43,349.17	\$707,632.04	\$3,779,263.86	\$3,071,631.82
Beginning Fund Balance - Oct. 1:	\$238,907.77	\$238,907.77	\$0.00	\$17,951,399.82	\$17,950,553.45	(\$846.37)
Ending Fund Balance - Sept. 30:	\$235,894.77	\$279,243.94	\$43,349.17	\$18,659,031.86	\$21,729,817.31	\$3,070,785.45

Information in this report has been reconciled to the corresponding bank statements.