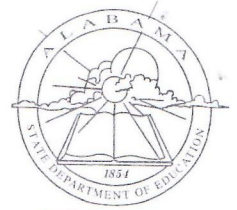




STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Ed Richardson
Interim State Superintendent of Education

Alabama
State Board
of Education

Governor Kay Ivey
President

Jackie Zeigler
District I

Betty Peters
District II

Stephanie Bell
District III
Vice President

Yvette M.
Richardson, Ed.D.
District IV

Ella B. Bell
District V

Cynthia McCarty, Ph.D.
District VI
President Pro Tem

Jeff Newman
District VII

Mary Scott Hunter, J.D.
District VIII

Ed Richardson
Interim Secretary and
Executive Officer

March 7, 2018

Mr. Ryan Hollingsworth, Superintendent
Marion County Board of Education
188 Winchester Drive
Hamilton, AL 35570

Dear Mr. Hollingsworth:

RE: FY 2017 General Purpose Financial Statements

The financial statements have been reviewed and are approved as submitted.

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

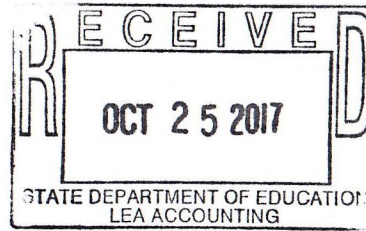
Sincerely,

Andy Craig
Deputy State Superintendent
Administrative and Financial Services

AC/BK/LJ

Enclosure
cc: Chief School Financial Officer

ALABAMA STATE DEPARTMENT OF EDUCATION



Fiscal Year 2017

MARION COUNTY 047

BOARD OF EDUCATION

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2016 - SEPTEMBER 30, 2017
Due on or Before November 1, 2017

Subscribed and sworn to before me this the

19 day of October, 2017

Clint Green
Notary Public

EXPIRES 5-10-2020

Ed Richardson
Ed Richardson
— Interim State Superintendent of Education —

The information in this report has been carefully
checked and is correct to my knowledge and belief.

Ryan Hollingsworth
Ryan Hollingsworth Superintendent
10/19/2017 Date

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2017

Exhibit F-I-A

047 - Marion County Schools							
Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$7,608,117.97	\$1,070,502.95	\$0.00	\$2,628,893.59	\$0.00	\$220,923.13	\$0.00
Investments	\$0.00	\$14,864.59	\$0.00	\$0.00	\$0.00	\$14,905.64	\$0.00
Receivables	\$20,879.56	\$412,538.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$277,582.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$73,259.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,409,091.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$515,313.73
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450,051.69
Other Debits							
Total Assets and Other Debits:	\$7,906,580.16	\$1,571,165.76	\$0.00	\$2,628,893.59	\$0.00	\$235,828.77	\$56,374,456.82
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable	\$0.00	\$0.00	\$0.00	\$277,582.63	\$0.00	\$0.00	\$0.00
Other Liabilities	\$13,051.16	\$100,047.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450,051.69
Total Liabilities:	\$13,051.16	\$100,047.56	\$0.00	\$277,582.63	\$0.00	\$0.00	\$450,051.69
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,924,405.13
Contributed Capital							
Reserved Fund Balance	\$68,460.84	\$101,626.68	\$0.00	\$0.00	\$0.00	\$9,781.12	\$0.00
Unreserved Fund balance	\$7,825,068.16	\$1,369,491.52	\$0.00	\$2,351,310.96	\$0.00	\$226,047.65	\$0.00
Total Fund Equity:	\$7,893,529.00	\$1,471,118.20	\$0.00	\$2,351,310.96	\$0.00	\$235,828.77	\$55,924,405.13
Total Liabilities and Fund Equity:	\$7,906,580.16	\$1,571,165.76	\$0.00	\$2,628,893.59	\$0.00	\$235,828.77	\$56,374,456.82

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2017

047 - Marion County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$21,217,326.30	\$0.00	\$0.00	\$1,130,874.00	\$0.00	\$22,348,200.30
Federal Sources	\$9,900.52	\$3,506,106.65	\$0.00	\$0.00	\$0.00	\$3,516,007.17
Local Sources	\$4,160,869.74	\$2,593,350.39	\$0.00	\$201,477.00	\$403,881.40	\$7,359,578.53
Other Sources	\$87,835.61	\$37,470.58	\$0.00	\$0.00	\$0.00	\$125,306.19
Total Revenues:	\$25,475,932.17	\$6,136,927.62	\$0.00	\$1,332,351.00	\$403,881.40	\$33,349,092.19
Expenditures						
Instructional Services	\$16,196,284.06	\$2,493,123.59	\$0.00	\$15,482.08	\$216,511.80	\$18,921,401.53
Instructional Support Services	\$4,183,663.72	\$452,674.47	\$0.00	\$0.00	\$24,598.14	\$4,660,936.33
Operation & Maintenance Services	\$1,826,022.24	\$319,555.79	\$0.00	\$418,906.80	\$4,500.00	\$2,568,984.83
Auxiliary Services	\$1,959,270.36	\$2,197,491.69	\$0.00	\$851,979.63	\$5,588.20	\$5,014,329.88
General Administrative Services	\$935,648.18	\$290,651.82	\$0.00	\$0.00	\$0.00	\$1,226,300.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$466,820.13	\$0.00	\$466,820.13
Debt Service	\$0.00	\$3,156.00	\$0.00	\$96,984.95	\$0.00	\$100,140.95
Other Expenditures	\$330,602.44	\$564,784.54	\$0.00	\$0.00	\$99,292.75	\$994,679.73
Total Expenditures:	\$25,431,491.00	\$6,321,437.90	\$0.00	\$1,850,173.59	\$350,490.89	\$33,953,593.38
Other Fund Sources (Uses)						
Other Fund Sources:	\$771,552.49	\$880,793.44	\$0.00	\$0.00	\$3,953.73	\$1,656,299.66
Other Fund Uses:	\$774,866.40	\$725,278.03	\$0.00	\$0.00	\$40,840.12	\$1,540,984.55
Total Other Fund Sources (Uses):	(\$3,313.91)	\$155,515.41	\$0.00	\$0.00	(\$36,886.39)	\$115,315.11
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$41,127.26	(\$28,994.87)	\$0.00	(\$517,822.59)	\$16,504.12	(\$489,186.08)
Beginning Fund Balance - October 1:	\$7,852,401.74	\$1,500,113.07	\$0.00	\$2,869,133.55	\$219,324.65	\$12,440,973.01
Ending Fund Balance - September 30:	\$7,893,529.00	\$1,471,118.20	\$0.00	\$2,351,310.96	\$235,828.77	\$11,951,786.93

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2017

047 - Marion County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$21,150,676.61	\$21,217,326.30	\$66,649.69	\$0.00	\$0.00	\$0.00
Federal Sources	\$11,301.00	\$9,900.52	(\$1,400.48)	\$3,674,852.52	\$3,506,106.65	(\$168,745.87)
Local Sources	\$3,854,027.00	\$4,160,869.74	\$306,842.74	\$2,142,347.00	\$2,593,350.39	\$451,003.39
Other Sources	\$12,008.00	\$87,835.61	\$75,827.61	\$63,716.00	\$37,470.58	(\$26,245.42)
Total Revenues:	\$25,028,012.61	\$25,475,932.17	\$447,919.56	\$5,880,915.52	\$6,136,927.62	\$256,012.10
Expenditures						
Instructional Services	\$16,030,974.59	\$16,196,284.06	(\$165,309.47)	\$2,526,402.23	\$2,493,123.59	\$33,278.64
Instructional Support Services	\$4,196,072.89	\$4,183,663.72	\$12,409.17	\$570,432.31	\$452,674.47	\$117,757.84
Operation & Maintenance Services	\$1,746,465.77	\$1,826,022.24	(\$79,556.47)	\$306,131.00	\$319,555.79	(\$13,424.79)
Auxiliary Services	\$1,865,638.73	\$1,959,270.36	(\$93,631.63)	\$2,141,546.70	\$2,197,491.69	(\$55,944.99)
General Administrative Services	\$857,265.87	\$935,648.18	(\$78,382.31)	\$288,206.78	\$290,651.82	(\$2,445.04)
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$2,295.00	\$3,156.00	(\$861.00)
Other Expenditures	\$358,249.67	\$330,602.44	\$27,647.23	\$531,130.50	\$564,784.54	(\$33,654.04)
Total Expenditures:	\$25,054,667.52	\$25,431,491.00	(\$376,823.48)	\$6,366,144.52	\$6,321,437.90	\$44,706.62
Other Financing Sources (Uses)						
Other Financing Sources:	\$122,191.61	\$771,552.49	\$649,360.88	\$325,385.26	\$880,793.44	\$555,408.18
Other Financing Uses:	\$157,855.26	\$774,866.40	(\$617,011.14)	\$157,574.35	\$725,278.03	(\$567,703.68)
Total Other Financing Sources (Uses):	(\$35,663.65)	(\$3,313.91)	\$32,349.74	\$167,810.91	\$155,515.41	(\$12,295.50)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$62,318.56)	\$41,127.26	\$103,445.82	(\$317,418.09)	(\$28,994.87)	\$288,423.22
Beginning Fund Balance - Oct. 1:	\$7,852,401.74	\$7,852,401.74	\$0.00	\$1,424,453.87	\$1,500,113.07	\$75,659.20
Ending Fund Balance - Sept. 30:	\$7,790,083.18	\$7,893,529.00	\$103,445.82	\$1,107,035.78	\$1,471,118.20	\$364,082.42

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2017

047 - Marion County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,130,874.00	\$1,130,874.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$201,477.00	\$201,477.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$1,332,351.00	\$1,332,351.00	\$0.00
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$15,500.00	\$15,482.08	\$17.92
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$562,956.30	\$418,906.80	\$144,049.50
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,028,764.00	\$851,979.63	\$176,784.37
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,512,000.00	\$466,820.13	\$1,045,179.87
Debt Service	\$0.00	\$0.00	\$0.00	\$96,984.95	\$96,984.95	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$3,216,205.25	\$1,850,173.59	\$1,366,031.66
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$437,367.00	\$0.00	(\$437,367.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$437,367.00	\$0.00	(\$437,367.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$1,446,487.25)	(\$517,822.59)	\$928,664.66
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,869,133.55	\$2,869,133.55	\$0.00
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$1,422,646.30	\$2,351,310.96	\$928,664.66

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2017**

047 - Marion County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$22,281,550.61	\$22,348,200.30	\$66,649.69
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,686,153.52	\$3,516,007.17	(\$170,146.35)
Local Sources	\$447,336.00	\$403,881.40	(\$43,454.60)	\$6,645,187.00	\$7,359,578.53	\$714,391.53
Other Sources	\$0.00	\$0.00	\$0.00	\$75,724.00	\$125,306.19	\$49,582.19
Total Revenues:	\$447,336.00	\$403,881.40	(\$43,454.60)	\$32,688,615.13	\$33,349,092.19	\$660,477.06
Expenditures						
Instructional Services	\$246,544.00	\$216,511.80	\$30,032.20	\$18,819,420.82	\$18,921,401.53	(\$101,980.71)
Instructional Support Services	\$22,279.00	\$24,598.14	(\$2,319.14)	\$4,788,784.20	\$4,660,936.33	\$127,847.87
Operation & Maintenance Services	\$0.00	\$4,500.00	(\$4,500.00)	\$2,615,553.07	\$2,568,984.83	\$46,568.24
Auxiliary Services	\$22,187.00	\$5,588.20	\$16,598.80	\$5,058,136.43	\$5,014,329.88	\$43,806.55
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,145,472.65	\$1,226,300.00	(\$80,827.35)
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,512,000.00	\$466,820.13	\$1,045,179.87
Expendable Service	\$0.00	\$0.00	\$0.00	\$99,279.95	\$100,140.95	(\$861.00)
Other Expenditures	\$101,726.00	\$99,292.75	\$2,433.25	\$991,106.17	\$994,679.73	(\$3,573.56)
Total Expenditures:	\$392,736.00	\$350,490.89	\$42,245.11	\$35,029,753.29	\$33,953,593.38	\$1,076,159.91
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$3,953.73	\$3,953.73	\$884,943.87	\$1,656,299.66	\$771,355.79
Other Financing Uses:	\$0.00	\$40,840.12	(\$40,840.12)	\$315,429.61	\$1,540,984.55	(\$1,225,554.94)
Total Other Financing Sources (Uses):	\$0.00	(\$36,886.39)	(\$36,886.39)	\$569,514.26	\$115,315.11	(\$454,199.15)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$54,600.00	\$16,504.12	(\$38,095.88)	(\$1,771,623.90)	(\$489,186.08)	\$1,282,437.82
Beginning Fund Balance - Oct. 1:	\$218,258.65	\$219,324.65	\$1,066.00	\$12,364,247.81	\$12,440,973.01	\$76,725.20
Ending Fund Balance - Sept. 30:	\$272,858.65	\$235,828.77	(\$37,029.88)	\$10,592,623.91	\$11,951,786.93	\$1,359,163.02

Information in this report has been reconciled to the corresponding bank statements.