

STAUNTON COMMUNITY UNIT SCHOOL DISTRICT NO. 6
RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2018

WHEREAS, the *Truth in Taxation Law* requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and Bond and Interest costs, exceeds 105% of the amount of property taxes extended or estimated to be extended upon the final aggregate levy of the preceding year (plus any amount abated by the taxing district prior to such extension), then the governing board of the district shall give public notice and shall hold a public hearing on the district's intent to adopt an aggregate tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the amount of property taxes extended or estimated to be extended on the District's aggregate levy for 2017 (excluding \$152,559 for Bond and Interest) was:

Educational Purposes	\$2,180,361.00
Operations and Maintenance Purposes	\$483,990.00
Transportation Purposes	\$220,907.00
Working Cash Fund Purposes	\$48,963.00
Illinois Municipal Retirement Fund Purposes	\$1,032.00

Tort Immunity Purposes	\$211,536.00
Fire Prevention, Safety, Environmental and Energy Conservation purposes	\$48,963.00
Special Education Purposes	\$38,659.00
Social Security / Medicare	\$131,687.00
Technology Lease	\$0.00
TOTAL	\$3,366,098.00

; and

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year 2018 (excluding \$154,095.00 for Bond and Interest) upon the taxable property of the District are as follows:

Educational Purposes	\$2,459,482.00
Operations and Maintenance Purposes	\$500,870.00
Transportation Purposes	\$228,612.00
Working Cash Fund Purposes	\$50,671.00
Illinois Municipal Retirement Fund Purposes	\$145,000.00
Tort Immunity Purposes	\$218,914.00
Fire Prevention, Safety, Environmental and Energy Conservation purposes	\$50,671.00
Special Education Purposes	\$40,007.00
Social Security / Medicare	\$136,280.00

Technology Lease \$0.00

TOTAL \$3,830,507.00

WHEREAS, the *Truth in Taxation Law*, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the total amount of property taxes extended for Bond and Interest purposes for 2017 was \$152,559.00 and it is hereby determined that the estimated amount of taxes to be levied for Bond and Interest purposes for 2018 is \$154,095.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Staunton Community Unit School District No. 6, County of Macoupin, State of Illinois, as follows:

Section 1: The aggregate amount of taxes (excluding \$154,095.00 for Bond and Interest) estimated to be levied for the year 2018 is \$3,830,507.00.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2018 does exceed 105% of the taxes extended by the district in the year 2017.

Section 3: The total amount of taxes estimated to be levied for the year for 2018 for debt service is 1.01% of the amount of taxes extended for debt service for 2017.

Section 4: Public notice shall be given in the Staunton Star Times, being a newspaper of general circulation in said District, and public notice shall also be given by

posting the public notice on the District's website, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be posted on the District's website and which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and which published notice shall be not less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than 1/4 inch wide and in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
STAUNTON COMMUNITY UNIT SCHOOL DISTRICT NO. 6**

- I. A public hearing to approve a proposed property tax levy increase for Staunton CUSD #6 for 2018 will be held on December 19, 2018 at 6:45 p.m. 801 N. Deneen St, Staunton, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mr. Dan W. Cox, Superintendent, Staunton 801 N. Deneen St., Staunton, IL, 62088, 618-635-2962.

- II. The corporate and special purpose property taxes extended or abated for 2017 were \$3,366,098.00.

The proposed corporate and special purpose property taxes to be levied for 2018 are \$3,830,507.00. This represents a 13.8% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2017 were \$152,559.

The estimated property taxes to be levied for debt service and public building commission leases for 2018 are \$154,095. This represents a 1.01% increase over the previous year.

- IV. The total property taxes extended or abated for 2017 were \$3,518,657.00.

The estimated total property taxes to be levied for 2018 are \$3,984,602.00. This represents a 13.24% increase over the previous year.

[NOTE: THIS MUST BE IN AT LEAST 12 POINT TYPE. THIS NOTICE MUST BE ENCLOSED IN A BLACK BORDER NOT LESS THAN 1/4 INCH WIDE. THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THIS NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS APPEAR].

Section 5: This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 19th day of November, 2018.

BOARD OF EDUCATION
STAUNTON COMMUNITY
UNIT SCHOOL DISTRICT NO. 6
COUNTIES OF MACOUPIN
STATE OF ILLINOIS

By: _____
President

ATTEST:

Secretary

