

La Villa ISD

Budget for the 2023-2024 School Year & Adoption of
Proposed Tax Rate
June 20, 2023



2023 -2024 Proposed Tax Rate

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The La Villa ISD will hold a public meeting at 6:00 PM, June 20, 2023 in La Villa ISD Multipurpose Building 500 E. 9th St. La Villa, TX 78562. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

he tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | |
|--------------------------|---|
| Maintenance Tax | \$0.9650/\$100 (proposed rate for maintenance and operations) |
| School Debt Service Tax | \$0.4290/\$100 (proposed rate to pay bonded indebtedness) |
| Approved by Local Voters | |

Comparison of Proposed Rates with Last Year's Rates

| | <u>Maintenance & Operations</u> | <u>Interest & Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue Per Student</u> | <u>State Revenue Per Student</u> |
|--|---|---|--------------|--------------------------------------|--------------------------------------|
| Last Year's Rate | \$1.0187 | \$0.4290 | \$1.4477 | \$3,747 | \$13,056 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$0.8977 | \$0.4290 | \$1.3267 | \$4,134 | \$12,754 |
| Proposed Rate | \$0.9650 | \$0.4290 | \$1.3940 | \$4,354 | \$13,224 |

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Funding Elements

LA VILLA ISD
108-914

Includes Approp Bill
and HB 3 (school safety)

| Funding Elements | | SB 1 | SB 1 | 22-23 Law Cont'd |
|------------------|--|-----------|---------|------------------|
| Students | | 2021-22 | 2022-23 | 2023-24 |
| 1. | Refined Average Daily Attendance (ADA) | 489.931 | 485.436 | 482.000 |
| 2. | Regular Program ADA (Line 1 - Line 3 - Line 4) | 403.941 | 410.084 | 404.301 |
| 3. | Special Education FTEs | 6.953 | 1.975 | 4.820 |
| 4. | Career & Technology FTEs | 79.037 | 73.377 | 72.878 |
| 5. | WADA (Weighted Average Daily Attendance) | 1,005.663 | 998.480 | 1,010.630 |

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:

| | | | | |
|-----|--|--------------------|--------------------|--------------------|
| 55. | M&O Rev From State (not including Fund 599 & I&S Hold Harmless) | \$6,187,559 | \$6,139,775 | \$6,299,258 |
| 56. | Gross M&O Rev From Local Taxes | \$1,260,947 | \$1,279,307 | \$1,400,595 |
| 57. | Tier 1 Recapture | \$0 | \$0 | \$0 |
| 58. | Recapture - Copper Penny Level | \$0 | \$0 | \$0 |
| 59. | Net M&O Revenue From Local Taxes | \$1,260,947 | \$1,279,307 | \$1,400,595 |
| 60. | Less: Credit Balance Due State (only if Line 55 is less than zero) | \$0 | \$0 | \$0 |
| 61. | Net TOTAL STATE/LOCAL M&O REVENUE | \$7,448,506 | \$7,419,082 | \$7,699,853 |

Program Intent Codes Allotments

| Tier I Subchapter B & C Allotments | | 2021-22 | 2022-23 | 2023-24 | Variance 2022 vs. 2023 |
|------------------------------------|--|-------------|-------------|-------------|------------------------|
| 19. | 11-Regular Program Allotment 48.051 | \$2,488,277 | \$2,526,119 | \$2,490,495 | -\$35,624 |
| 20. | Small and Mid-size Allotment 48.101 | \$1,190,414 | \$1,202,367 | \$1,191,071 | -\$11,296 |
| 21. | 23-Total Special Education Adjusted Allotment 48.102 (Spend 55%) | \$522,585 | \$443,469 | \$540,542 | \$97,073 |
| 22. | 37-Dyslexia Allotment 48.103 | \$40,040 | \$40,040 | \$39,616 | -\$424 |
| 23. | 24-Total Comp Ed Allotment 48.104 (Spend 55%) | \$831,369 | \$872,564 | \$863,314 | -\$9,250 |
| 24. | 25-Total Bilingual Education Allotment 48.105 (Spend 55%) | \$41,446 | \$51,990 | \$47,506 | -\$4,484 |
| 25. | 22-Total Career & Technology Allotment 48.106 (Spend 55%) | \$948,530 | \$881,063 | \$876,420 | -\$4,643 |
| 26. | 11-Public Education Grant 48.107 | \$0 | \$0 | \$0 | \$0 |
| 27. | 36-Early Education Allotment 48.108 | \$88,492 | \$90,335 | \$89,074 | -\$1,261 |
| 28. | 21-Gifted & Talented Allotment 48.109 | \$10,438 | \$10,397 | \$10,323 | -\$74 |
| 29. | 38-College, Career, or Military Readiness Outcomes Bonus 48.110 | \$26,000 | \$26,000 | \$25,724 | -\$276 |
| 30. | Fast Growth Allotment 48.111 | \$0 | \$0 | \$0 | \$0 |
| 31. | Teacher Incentive Allotment 48.112 | \$0 | \$0 | \$0 | \$0 |
| 32. | Mentor Program Allotment 48.114 | \$0 | \$0 | \$0 | \$0 |
| 33. | School Safety Allotment 42.168 | \$4,762 | \$4,718 | \$49,820 | \$45,102 |

2023 - 2024

La Villa ISD

Budget

La Villa Independent School District

2022-2023

Proposed Expenditures- Child Nutrition Program - Fund 101

Revenue / Appropriation / Balance Report By Fund

Using NY Recommended

| <u>Fund</u> | <u>Description</u> | <u>Estimated Revenues</u> | <u>Appropriations</u> | <u>Fund Balances</u> | <u>Projected Change in Fund Balance</u> |
|-------------|--------------------|---------------------------|-----------------------|----------------------|---|
| 101/4 | FOOD SERVICE | 599,000.00 | 590,542.00 | 0.00 | 8,458.00 |
| | Totals | 599,000.00 | 590,542.00 | 0.00 | 8,458.00 |

**Expenditure Report By Function / Major Object
Using NY Recommended**

| Func | Description | Payroll Costs 6100 | Contracted Services 6200 | Supplies & Materials 6300 | Other Oper Expenses 6400 | Debt Service 6500 | Capital Outlay 6600 | Other Uses 8900 | Total |
|---------------------|---------------------|-----------------------------------|---|--|---|----------------------------------|------------------------------------|--------------------------------|----------------|
| 101/4 | FOOD SERVICE | | | | | | | | |
| 35 | FOOD SERVICE | 266,542 | 14,075 | 302,379 | 7,546 | 0 | 0 | 0 | 590,542 |
| Totals 101/4 | | 266,542 | 14,075 | 302,379 | 7,546 | 0 | 0 | 0 | 590,542 |
| | Final Totals | 266,542 | 14,075 | 302,379 | 7,546 | 0 | 0 | 0 | 590,542 |

La Villa Independent School District
 2022-2023
 Proposed Expenditures- General Fund - Fund 199

**Revenue / Appropriation / Balance Report By Fund
 Using NY Recommended**

| <u>Fund</u> | <u>Description</u> | <u>Estimated Revenues</u> | <u>Appropriations</u> | <u>Fund Balances</u> | <u>Projected Change in Fund Balance</u> |
|-------------|--------------------|---------------------------|-----------------------|----------------------|---|
| 199/4 | GENERAL FUND | 8,444,350.00 | 8,314,742.08 | 0.00 | 129,607.92 |
| | Totals | 8,444,350.00 | 8,314,742.08 | 0.00 | 129,607.92 |

**Expenditure Report By Function / Major Object
Using NY Recommended**

| Func Description | Payroll Costs 6100 | Contracted Services 6200 | Supplies & Materials 6300 | Other Oper Expenses 6400 | Debt Service 6500 | Capital Outlay 6600 | Other Uses 8900 | Total |
|---------------------------|-----------------------------------|---|--|---|----------------------------------|------------------------------------|--------------------------------|------------------|
| 199/4 GENERAL FUND | | | | | | | | |
| 11 INSTRUCTION | 3,371,746 | 121,750 | 71,390 | 62,270 | 0 | 2,343 | 0 | 3,629,499 |
| 12 INSTRUCTION- | 145,580 | 3,237 | 3,300 | 4,300 | 0 | 8,800 | 0 | 165,217 |
| 13 CURRICULUM- | 161,100 | 15,230 | 1,200 | 1,400 | 0 | 0 | 0 | 178,930 |
| 21 INSTRUCTIONAL | 50,897 | 0 | 0 | 0 | 0 | 0 | 0 | 50,897 |
| 23 SCHOOL | 468,643 | 500 | 9,900 | 11,800 | 0 | 0 | 0 | 490,843 |
| 31 GUIDANCE | 157,173 | 500 | 3,300 | 3,550 | 0 | 0 | 0 | 164,523 |
| 33 HEALTH SERVICES | 89,163 | 1,436 | 2,200 | 0 | 0 | 0 | 0 | 92,799 |
| 34 PUPIL | 81,442 | 15,600 | 53,750 | 16,800 | 0 | 60,000 | 0 | 227,592 |
| 35 FOOD SERVICE | 7,140 | 0 | 0 | 0 | 0 | 0 | 0 | 7,140 |
| 36 CO-CURRICULUM | 200,000 | 34,360 | 57,977 | 159,346 | 0 | 3,500 | 0 | 455,183 |
| 41 GENERAL | 433,167 | 170,823 | 21,855 | 171,600 | 0 | 0 | 0 | 797,445 |
| 51 PLANT | 521,298 | 378,000 | 70,800 | 164,200 | 0 | 0 | 0 | 1,134,298 |
| 52 SECURITY / | 113,962 | 2,708 | 0 | 300 | 0 | 0 | 0 | 116,970 |
| 53 DATA PROCESSING | 89,919 | 151,437 | 11,800 | 20,000 | 0 | 0 | 0 | 273,156 |
| 61 COMMUNITY | 0 | 0 | 1,500 | 1,700 | 0 | 0 | 0 | 3,200 |
| 71 DEBT SERVICE | 0 | 0 | 0 | 0 | 348,050 | 0 | 0 | 348,050 |
| 93 PAYMENTS TO | 0 | 0 | 0 | 165,000 | 0 | 0 | 0 | 165,000 |
| 99 GENERIC | 0 | 14,000 | 0 | 0 | 0 | 0 | 0 | 14,000 |
| Totals 199/4 | 5,891,230 | 909,581 | 308,972 | 782,266 | 348,050 | 74,643 | 0 | 8,314,742 |
| Final Totals | 5,891,230 | 909,581 | 308,972 | 782,266 | 348,050 | 74,643 | 0 | 8,314,742 |

La Villa Independent School District

2022-2023

Proposed Expenditures- Debt Service Fund - Fund 511

Revenue / Appropriation / Balance Report By Fund
Using NY Recommended

| <u>Fund</u> | <u>Description</u> | <u>Estimated Revenues</u> | <u>Appropriations</u> | <u>Fund Balances</u> | <u>Projected Change in Fund Balance</u> |
|-------------|--------------------|---------------------------|-----------------------|----------------------|---|
| 511/4 | DEBT SERVICE FUND | 857,490.00 | 784,000.00 | 0.00 | 73,490.00 |
| | Totals | 857,490.00 | 784,000.00 | 0.00 | 73,490.00 |

**Expenditure Report By Function / Major Object
Using NY Recommended**

| Func Description | Payroll Costs 6100 | Contracted Services 6200 | Supplies & Materials 6300 | Other Oper Expenses 6400 | Debt Service 6500 | Capital Outlay 6600 | Other Uses 8900 | Total | |
|--------------------------------|-----------------------------------|---|--|---|----------------------------------|------------------------------------|--------------------------------|--------------|----------------|
| 511/4 DEBT SERVICE FUND | | | | | | | | | |
| 71 DEBT SERVICE | | 0 | 0 | 0 | 0 | 784,000 | 0 | 0 | 784,000 |
| Totals 511/4 | | 0 | 0 | 0 | 0 | 784,000 | 0 | 0 | 784,000 |
| Final Totals | | 0 | 0 | 0 | 0 | 784,000 | 0 | 0 | 784,000 |