

Board of Directors Open Meeting, OCTOBER 17 2018
4011 Papin St.
6:00 pm Preliminary Agenda

Call to order: The meeting was called to order at 6:00. Roll is called. Board members present are Vince Schoemehl, Lori Marusic, Judy Fisher, John Heskett, Christina Foster, Shelita Gray.

Adoption of Agenda

Motion to adopt agenda so moved Lori, seconded by Christina. All in favor.

Approve September 19, 2018 Meeting Minutes

Motion to approve so moved by Judy, seconded by John. All in favor.

New Business

- Approve September 2018 check register.

So moved by Judy. Seconded by Lori.

- Financial report and FY19 budget

Financial Report – Rich Carver, LDR: Deficit of \$123,412 reflected revenue being below the last 3 months and salaries running ahead. On the revenue side there is a timing difference. Title 1 funds are received after final expenditure reports. Also supplies are above budget due to front end spending. Local revenue is on track. State revenue is above budget but will be in line with budget for full year. Federal revenue will catch up Oct. Purchase services on track. Debt service running below budget as no principal payments have been made to date. Total revised FY 19 annual budget is \$6,967,537. The fund balance is \$849,676. It was asked if we could have the budget through September to compare to actual through September. As we go forward we will do that. Vince: we really have grown our surplus. For fundraising we have \$130,000. We have interest (under 6%) on the IFF loan which matures on Dec. 1. We have a net cash reserve of \$460,000.

- Approve ABBCO Custodial Services Contract

We have been studying our cost for custodial services. There is a 40,000 savings if we change to ABBCO.

So moved by John, Seconded by Shelita. All approved

- Initial Policy Review Report—Meghan Hill

I put together all our privacy policies. UMSL and the state require certain policies as does the federal policy. I have noted each. We need to pay special attention to our finance policies. We need to figure out to how to organize them.

Reports

Board Chair: Vincent Schoemehl

Seven years ago we borrowed from the IFF loan. A bunch of banks make an investment in IFF and then get their credit. It's interest only for 7 years. Then you must put money aside. It comes due soon. We have 505,000 in an acct. We have to go through their entire loan procedure. It will take time. They will not go beyond 15 years in refinancing. But they may take a longer then 5 yr repayment (to 15 yrs) because we are looking at other properties. Also, we are scheduling a fund raiser in April at the school. We need to raise 130,000 dollars. We need to get back to this type of fund raising. Contact Meghan if you are willing to help.

Executive Director: Meghan Hill

Recruitment update: Still working with Standing Partnership. We are calling it Phase 2. We are seeing less leads because of a smaller budget and less people searching for our school-related keywords. The people who did search were turned into leads. 74 leads in Sept. 41 came from Facebook, 21 from our Landing page, 12 from the paid search. Of these 19 are in the tour stage; however, 9 are ineligible. As of October 1 there are 11 completed applications for 18/19. This is better than last year.

We are reviewing our operations contract and HVAC maintenance contract. We are conducting a bus route study. We have reduced our routes. Our ridership did not reduce. Our first pick up is 6:30 AM. Adding another route is not an option. But many people, we believe, are not using the service. Last Friday was staff development day. Support from Gomez and Gomez was offered as were options for Verbal De-escalation, Benchmark Advance Training, Restorative Practices for Specialist teachers, And Social Education. Most of the training was facilitated by staff. The English Language Arts and math program are being implemented with fidelity. We measure with the NWEA assessment which we just gave. With the Gomez model, a writing assessment will be implemented in May. We are currently seeking candidates for a reception position at Marine and 0.4 TCP PE instructor. A parent survey went to parents. We got great feedback. The SLLIS council will assist me with helping with family and parent communication. Teachers can now post to the web site with approval.

Public Comment

No public comments

Motion to enter Closed Session

7:00 John moves to enter executive session seconded by Lori Roll is called. Present are Vince Schoemehl, Lori Marusic, Judy Fisher, John Heskett, Christina Foster, Shelita Gray.

Motion to Adjourn

7:46 Lori moves to adjourn open session. Seconded by Christina. Roll is called. Present are Vince Schoemehl, Lori Marusic, Judy Fisher, John Heskett, Christina Foster, Shelita Gray.