



St. Louis Language Immersion School

- First four months of FY 19 reflects a surplus of \$69,476
- Includes salaries for 18 staff no longer with SLLIS. Teachers are paid August- July.
- State Revenue will moderate in coming months due to loss of students.
- Received significant Federal Revenue in October. Timing differences on Federal Revenue- will catch up in later this year.
- Also reflects timing differences on Supplies- heavier in first quarter for school start up.

St. Louis Language Immersion School

- Revenue
- Local revenue is below budget with donations expected to pick up in later months.
- State revenue is above budget but will be in line with budget for full year.
- Federal revenue – received \$180,000 in Title Funds in October.

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- Expense
- Salaries running above budget- July payment to 18 staff no longer with SLLIS.
- Purchased services are running below budget.
- Supplies are running above budget due to up front spending.
- Debt service running below budget as no principal payments made to date.

St. Louis Language Immersion School

	4 Months Ended October 31, 2018 Actual	4 Months Ended October 31, 2018 Budget	Difference
REVENUE			
Local Revenue	\$ 272,977	\$ 305,170	\$ (32,193)
State Revenue	1,921,334	1,737,451	\$ 183,883
Federal Revenue	206,154	279,891	\$ (73,737)
TOTAL REVENUE	\$ 2,400,465	\$ 2,322,512	\$ 77,953
EXPENSE			
Salaries	942,829	889,543	\$ 53,286
Benefits	284,604	284,056	\$ 548
Purchased Services	897,097	956,273	\$ (59,176)
Supplies	144,538	102,067	\$ 42,471
Capital	40,000	40,000	\$ -
Debt Service	21,921	36,475	\$ (14,554)
TOTAL EXPENSE	\$ 2,330,989	\$ 2,308,414	\$ 22,575
SURPLUS/(DEFICIT)	\$ 69,476	\$ 14,098	\$ 55,378
Fund Balance	\$ 877,058	\$ 849,676	\$ 27,382

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	First 4 Months Actual FY 19	First 4 Months Budget FY 19	Unaudited FY 18
Beginning Fund Balance	\$ 807,374	\$ 807,374	\$ 798,176
Revenue	2,400,465	2,322,512	8,019,378
Expense	2,330,989	2,308,414	8,010,180
Surplus(deficit)	69,476	14,098	9,198
Ending Fund Balance	\$ 876,850	\$ 821,472	\$ 807,374
Fund Balance % (a)	12.54%	11.86%	10.08%
(a) Ending Fund Balance/Expense.			

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Key Revenue Factors			
	Revised Budget	Original Budget	Variance
Enrollment	570	608	(38)
ADA (a)	446	489	(43)
Free & Red. Lunch Count	51	54.3	(3)
IEP Count	9	0	9
LEP Count	36	16.2	20
Weighted ADA Count	542	559.5	(18)
Payment per WADA (a)	\$9,140	\$ 9,100	\$ 40
(a) ADA= Average daily attendance.			
(b) WADA= weighted average daily attendance.			