



**ANNUAL SCHOOL DISTRICT MEETING
October 26, 2022**

KICKAPOO AREA SCHOOL DISTRICT

To be held in the KASD Library

The information herein presented was prepared for the Annual School District Meeting in the Kickapoo Area School District Library on October 26, 2022. The official records of the School District are being audited by Johnson Block, Viroqua, Wisconsin.

ADMINISTRATION

Douglas Olsen	District Administrator
Kim Johnson	Elementary Principal
Aaron Mithum	Middle/High School Principal
Sandra Malliet	Business Manager
Melissa Wickert	Bookkeeper

BOARD OF EDUCATION

Janet Matthes	Board President
Earl Wallace	Board Treasurer
Scott Walter	Board Clerk
Teresa Gander	Board Member
Rich Jaynes	Board Member
Isaac Wallace	Board Member

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**KICKAPOO AREA SCHOOL DISTRICT
ANNUAL MEETING/BUDGET HEARING AGENDA**

Wednesday, October 26, 2022

To be held at the Kickapoo Area School District Library at 7:00 p.m.

Public access will be available to view the meeting live by visiting www.kickapoo.k12.wi.us 30 minutes prior to the scheduled start of the meeting for the YouTube live feed link

1. Call Meeting to Order
2. Affirmation of the Proof of Publication of the Agenda
3. Appointment of the Secretary of Annual Meeting
4. Election of Temporary Chairman for the Meeting
5. Reading of the 2021 Annual Meeting Minutes by Scott Walter, Clerk
6. Reading of the Treasurer's Report by Earl Wallace, Treasurer
7. Presentation of 2022-23 Budget
8. Resolutions:
 - a. Tax Levy
 - b. School Board Member's Salary
 - c. Borrowing Authorization
 - d. Hot Lunch, Breakfast and Milk Program
 - e. Legal Proceedings
 - f. Transportation
9. Adjournment

Scott Walter
Clerk of the Board of Education
Kickapoo Area School District

**KICKAPOO AREA SCHOOL DISTRICT
ANNUAL MEETING/BUDGET HEARING MINUTES**

Wednesday, October 27, 2021

To be held at the Kickapoo Area School District Library at 7:00 p.m.

Electors of the District could physically attend the meeting and were asked to practice social distancing; masks were required

Public access was available to view the meeting live by visiting www.kickapoo.k12.wi.us 30 minutes prior to the scheduled start of the meeting for the YouTube live feed link

1. Call Meeting to Order - Board of Education President, Janet Matthes.
The meeting was called to order by Board President Janet Matthes
2. Affirmation of the Proof of Publication of the Agenda.
Superintendent Douglas Olsen read the affirmation of the proof of publication of the agenda.
3. Appointment of the Secretary of Annual Meeting.
Motion to appoint Kristi Deaver as secretary for the 2021 annual meeting.
Motion to appoint: Earl Wallace; 2nd: Motion carried with all ayes.
4. Election of Temporary Chairman for the Meeting.
To appoint Janet Matthes as temporary chairman for the 2021 annual meeting.
Shannon moved to close nominations and to appoint Janet Matthes as chairman; 2nd: Julienne Baker. Motion carried with all ayes.
5. Reading of the 2020 Annual Meeting Minutes by Scott Walter, Clerk.
To dispense with the reading of the 2020 annual minutes.
Motion to dispense with the reading: John Matthes; 2nd: Tom Simonson. Motion carried with all ayes.
6. Reading of the Treasurer's Report by Earl Wallace, Treasurer.
Upon the reading of the 2021-22 treasurer's report, a motion was made by John Matthes and seconded by Danny Deaver to accept the 2021-22 treasurer's report. Motion carried with all ayes.
7. Presentation of 2021-22 Budget
Business Manager Sandy Malliet reviewed the budget with annual meeting attendees. District Administrator Douglas Olsen reviewed district financials, projects, and membership.
8. Resolutions:
 - a. Tax Levy
Be it resolved that there shall be levied upon the taxable property of the Kickapoo Area School District the sum of **\$1,256,975.00** for the purpose of defraying the operation and maintenance

of the public schools, **\$439,400.00** for Debt Service Retirement and **\$200,000.00** for referendum debt service for the school year 2021-22. 120.10 (6, 7, 8, 9, 10) Wisconsin Statutes
 Motion: John Matthes; 2nd: Danny Deaver. Motion carried with all ayes.

b. School Board Member's Salary

Present salary is \$1,200.00 for each board member and \$1,300.00 for the Board President and Board Clerk with mileage to be set according to the IRS primary rate and \$25.00 fee for all committee meetings and extra Board Meetings as posted.

Resolution: Be it resolved by the electors of the Kickapoo Area School District, Vernon, Richland, and Crawford counties of Wisconsin that the following salary be set for the members of the Board of Education. 120.10 (3) Wisconsin Statutes:

Motion to keep the same salaries and fees for committee meetings and extra board meetings: Tom Simonson; 2nd: Earnest Kramer. Motion carried with all ayes.

Be it further resolved that the Board members be paid their actual and necessary expenses when traveling or attending meetings outside the District in the performance of duties. 120.10 (4), Wisconsin Statutes.

Motion: Shannon Clark; 2nd: Sara Olson. Motion carried with all ayes.

c. Borrowing Authorization

It is necessary to borrow funds to meet district expenses during the year because revenue, such as State Aid and local taxes, are not received until later in the year or even the following year. Such loans, for operating expenses are for a short-term basis, and are repaid when the funds mentioned above are received.

Resolution: Be it resolved that the Board of Education of the Kickapoo Area School District, Vernon, Richland, and Crawford counties of Wisconsin, be authorized to secure a temporary loan in accordance with the provisions of Section 67.12 Wisconsin Statutes, for the purpose of meeting the immediate expenses of maintaining the schools of the district.

Motion: Joan Kepler; 2nd: La Verne Phillips. Motion carried with all ayes.

d. Hot Lunch, Breakfast and Milk Program

Resolution: Be it resolved that the Board of Education of the Kickapoo Area School District is hereby directed to furnish hot lunches, breakfast and milk to any and all students of this District at such places and times and at such cost as shall be set by said Board, and the School Board is hereby authorized to pay any deficiency which may result from said lunch, breakfast and milk program. 120.10 (16) Wisconsin Statutes.

Motion: Wes Rose; 2nd: Joan Kepler. Motion carries with all ayes.

e. Legal Proceedings

Resolution: Be it resolved that the Board of Education of the Kickapoo Area School District is directed to provide for the prosecution or defense of any action or proceedings in which the District is interested. 120.10 (14) Wisconsin Statutes

Motion: Danny Deaver; 2nd: John Matthes. Motion carried with all ayes.

f. Accident Insurance

Deleted – the District no longer provides accident insurance.

g. Transportation

Resolutions: Be it resolved, by the electors of the Kickapoo Area School District:

a. That the District shall transport all students in the District to school, who are required to be transported by the District under the laws of the State of Wisconsin and in the same manner as required by said law.

b. That, in addition, the Board of said School District is authorized to transport in its discretion any students living less than two miles from the school in said School.

c. That said Board is hereby authorized to maintain and operate present transportation vehicles owned by the District and said Board is hereby further authorized to purchase or lease any additional transportation vehicles that they deem necessary or advisable for the District, to have and to place the same in operation. That this authority is a continuation of previous authority given the Board.

d. That said Board, in its discretion, if further authorized and if it finds it advisable or necessary to furnish transportation for some students by parent contracts, that said Board is also authorized to provide any such transportation by contract with private individuals or companies.

e. That said Board is hereby authorized within reason to expend whatever sums it deems necessary and advisable for above purposes and to pay for the same from the General Fund, except expenditures for the purchase of vehicles may be furnished by the Board at its discretion by borrowing or by financing contracts.

f. That the above authority to operate included the authority to purchase liability insurance on any and all of said vehicles in such amounts and or such coverage as the Board deems necessary.

121.54 and 120.10 (7) Wisconsin Statutes

Motion: Tammy Clark; 2nd: Joan Kepler. Motion carried with all ayes.

Electors requested to speak regarding the pool design and upcoming construction project that the Board will be voting on at the special meeting following this annual meeting.

A motion was made by Shannon Clark and seconded by Tammy Clark to adjourn the meeting. The meeting remained in session with 17 ayes to adjourn and 21 nays to continue with the meeting.

Electors spoke in favor and in opposition of the referendum approved pool design.

9. Adjournment

Motion to adjourn the meeting was made by Tricia Clements and seconded by Teresa Gander. Board members and electors moved to adjourn the meeting with one nay.

Scott Walter
Clerk of the Board of Education
Kickapoo Area School District

**KICKAPOO AREA SCHOOL DISTRICT
TREASURER'S REPORT
2022-23**

2021-22	General Fund Revenue	\$ 7,175,821.99
2022-23	Budgeted Revenue	\$ 7,801,770.00
	Increase	\$ 625,948.01 8.72%

2021-22	General Fund Expenditures	\$7,175,591.93
2022-23	Budgeted Expenditures	\$7,808,202.00
	Increase	\$632,610.07 8.82%

The District has the following debt payments scheduled for the 2022-23 fiscal year:

Payment on the 2015 Energy Efficiency Bonds	(FUND 38)	\$440,800.00
Payment on the 2021 Pool Referendum	(FUND 39)	\$450,000.00
	Total	<u>\$890,800.00</u>

The District will be filing for short term borrowing authority for the 2022-23 fiscal year. The District did not do any short term borrowing in the 2021-22 fiscal year and there is currently no outstanding balance.

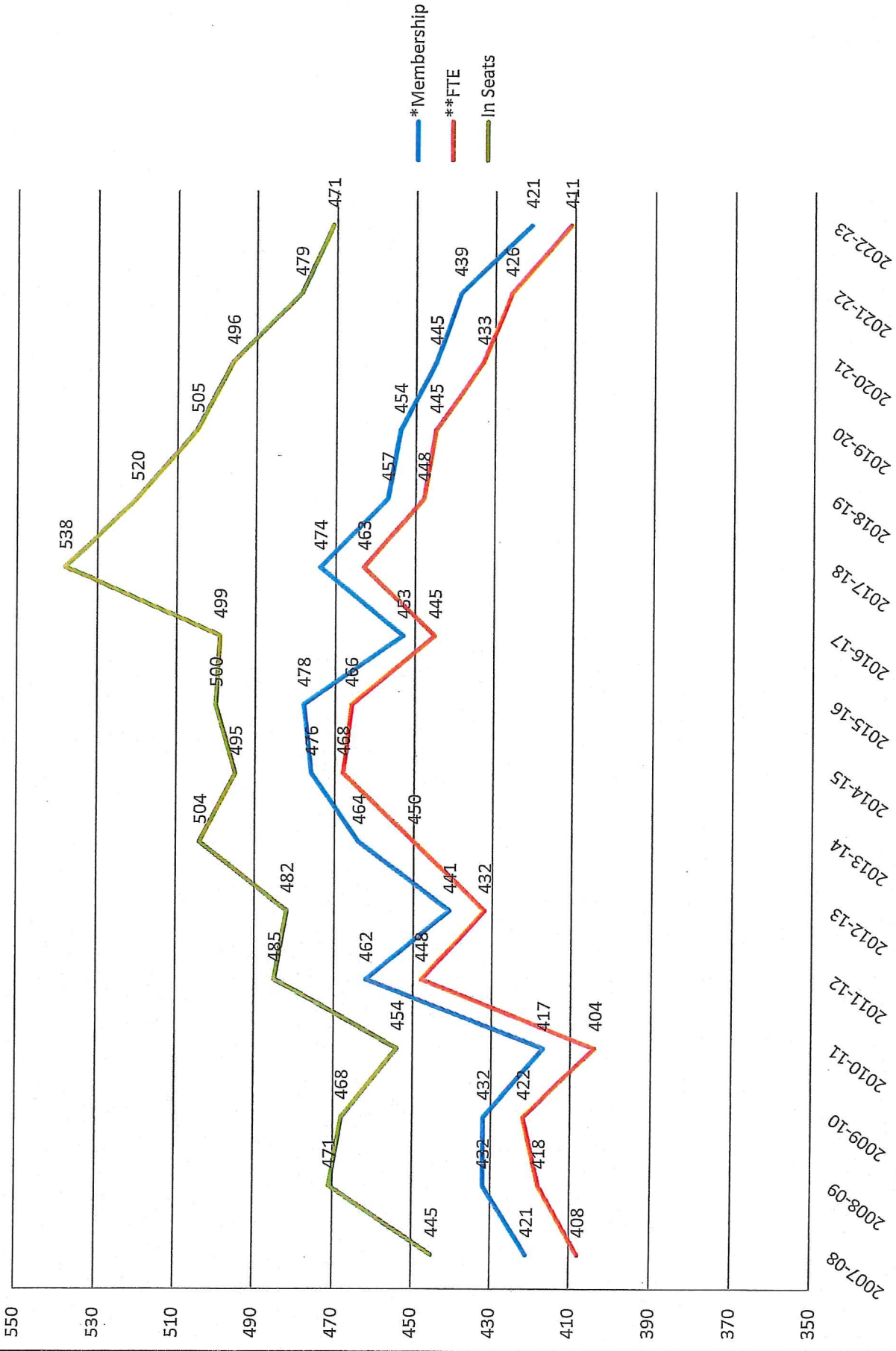
The tax levy is based on the revenue cap, which changes according to the September enrollment, equalization aid and the equalized valuation, among other variables.

2021-22	Total Tax Levy	\$1,896,375.00
2022-23	Proposed Tax Levy	<u>\$1,896,201.00</u>
	Decrease	\$ (174.00) -0.01%

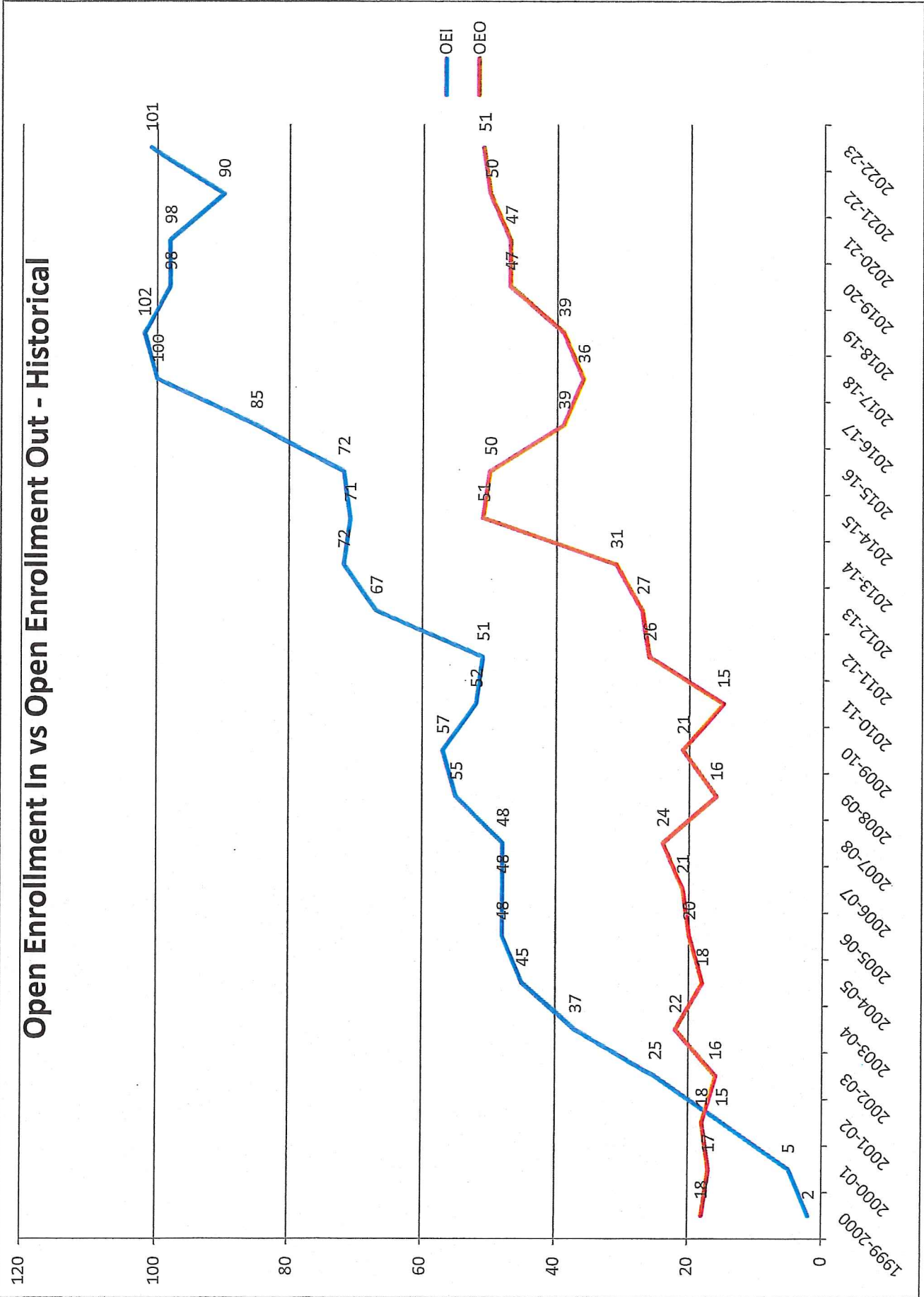
The general aid is certified by the Department of Public Instruction on October 15th each year. Equalized valuation is certified each October by the Department of Revenue.

2021-22	General Aid	\$ 3,274,157.00	Equalized Value	\$ 232,723,618.00
2022-23	General Aid	\$ 3,489,421.00	Equalized Value	\$ 281,784,689.00
	Increase	\$ 215,264.00 6.57%	Increase	\$ 49,061,071.00 21.08%

Kickapoo Area Schools September Pupil Count



*Membership = 'In Seats' + Open Enrolled Out - Open Enrolled In
 **FTE = Full Time Equivalent Membership



**KICKAPOO AREA SCHOOL DISTRICT
LEVY INFORMATION**

2022-23 PROPOSED TAX LEVY			
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	LEVY	% OF LEVY	RATE/\$1000 OF EQUALIZED VALUE
A. GENERAL FUND 10 LEVY	\$ 1,009,051.00	0.53214348	\$3.58
B. Fund 38, Non-Referendum Debt; Energy Efficiency Exe	\$ 437,150.00	0.23053991	\$1.55
C. FUND 39 REFERENDUM DEBT SERVICE LEVY	\$ 450,000.00	0.23731661	\$1.60
D. PRIOR YEAR PROPERTY TAX CHARGEBACKS	\$ -	0.00000000	\$0.00
E. FUND 80 COMMUNITY SERVICES LEVY	\$ -	0.00000000	\$0.00
F. TOTAL SCHOOL LEVY	\$ 1,896,201.00	100.000000%	\$6.73

DIFF. BETWEEN 2021-22 & 2022-23 LEVY % = -0.01%

FALL 2022 EQUALIZED VALUATION (TID-OUT) = \$ 281,784,689.00

MIL RATE (per \$1,000 of Valuation) = \$6.73 0.00672925

SCHOOL PROPERTY TAX LEVY & MIL RATE(per \$1,000 of evaluation) COMPARISON:					
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<u>Mil Rate</u>			<u>Tax Levy</u>		
2016-17	\$9.43		2016-17	\$ 1,811,813.00	
2017-18	\$9.46	0.32%	2017-18	\$ 1,838,274.00	1.46%
2018-19	\$8.62	-8.88%	2018-19	\$ 1,716,778.00	-6.61%
2019-20	\$8.21	-4.76%	2019-20	\$ 1,697,844.00	-1.10%
2020-21	\$8.16	-0.61%	2020-21	\$ 1,765,044.00	3.96%
2021-22	\$8.15	-0.12%	2021-22	\$ 1,896,375.00	7.44%
2022-23	6.73	-17.42%	2022-23	\$ 1,896,201.00	-0.01%

SCHOOL PROPERTY TAX BY MUNICIPALITY					
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Municipality	2020-21 Total Levy	2021-22 Total Levy	2022-23 Total Levy	\$ Change	% Change
V-VIOLA-V	48,271.61	52,789.98	48,164.64	(4,625.34)	-8.76%
V-VIOLA-R	129,766.38	141,728.85	135,204.19	(6,524.66)	-4.60%
T-CLAYTON	3,071.00	3,117.84	2,876.22	(241.62)	-7.75%
T-BLOOM	206,828.78	224,489.97	206,497.89	(17,992.08)	-8.01%
T-FOREST	264,380.76	285,148.48	272,698.52	(12,449.96)	-4.37%
T-SYLVAN	117,762.07	125,668.23	116,281.54	(9,386.69)	-7.47%
T-FRANKLIN	83,188.18	85,709.10	83,450.53	(2,258.57)	-2.64%
T-KICKAPOO	410,204.24	442,678.00	512,950.17	70,272.17	15.87%
T-LIBERTY	203,421.79	218,883.27	219,562.36	679.09	0.31%
T-STARK	17,010.96	16,425.14	16,729.70	304.56	1.85%
T-UNION	93,578.67	97,613.08	91,027.29	(6,585.79)	-6.75%
T-WEBSTER	51,968.39	55,888.84	53,546.42	(2,342.42)	-4.19%
V-READSTOWN	135,551.17	146,234.22	137,211.53	(9,022.69)	-6.17%
TOTAL =	\$1,765,004.00	\$1,896,375.00	\$1,896,201.00	(\$174.00)	-0.01%

KICKAPOO AREA SCHOOL DISTRICT: **EQUALIZED VALUE MULTI-YEAR REPORT**

	OCT. EQUALIZED	EQUALIZED					
	VALUATION	VALUATION	TOTAL FALL	TAX LEVY	MIL RATE	MIL RATE	
YEAR	Tid-Out	% CHANGE	TAX LEVY	% CHANGE	per \$1,000	% CHANGE	
1990-91	58,752,122	0.26%	1,082,755	6.29%	18.43	6.01%	
1991-92	59,466,068	1.22%	1,147,700	6.00%	19.30	4.73%	
1992-93	63,613,129	6.97%	1,215,691	5.92%	19.11	-0.98%	
1993-94	65,550,541	3.05%	1,224,763	0.75%	18.68	-2.23%	
1994-95	69,444,164	5.94%	1,176,145	-3.97%	16.94	-9.35%	
1995-96	72,715,190	4.71%	1,062,819	-9.64%	14.62	-13.70%	
1996-97	76,941,443	5.81%	863,206	-18.78%	11.22	-23.24%	
1997-98	80,826,672	5.05%	1,094,952	26.85%	13.55	20.75%	
1998-99	87,198,996	7.88%	1,153,815	5.38%	13.23	-2.32%	
1999-00	96,063,081	10.17%	1,302,902	12.92%	13.56	2.50%	
2000-01	103,112,568	7.34%	1,168,877	-10.29%	11.34	-16.42%	
2001-02	112,615,912	9.22%	1,394,768	19.33%	12.39	9.26%	
2002-03	117,745,503	4.55%	1,305,004	-6.44%	11.08	-10.51%	
2003-04	125,654,400	6.72%	1,313,808	0.67%	10.46	-5.66%	
2004-05	128,771,455	2.48%	1,284,135	-2.26%	9.97	-4.62%	
2005-06	140,876,169	9.40%	1,543,644	20.21%	10.96	9.88%	
2006-07	150,726,177	6.99%	1,419,078	-8.07%	9.41	-14.08%	
2007-08	177,381,765	17.68%	1,602,011	12.89%	9.03	-4.07%	
2008-09	188,206,446	6.10%	1,713,368	6.95%	9.10	0.80%	
2009-10	191,613,635	1.81%	1,708,141	-0.31%	8.91	-2.08%	
2010-11	191,162,072	-0.24%	1,835,158	7.44%	9.60	7.69%	
2011-12	182,592,350	-4.48%	1,993,076	8.61%	10.92	13.70%	
2012-13	179,633,161	-1.62%	1,875,353	-5.91%	10.44	-4.36%	
2013-14	188,848,668	5.13%	1,987,298	5.97%	10.52	0.80%	
2014-15	188,914,309	0.03%	1,929,754	-2.90%	10.21	-2.93%	
2015-16	184,970,927	-2.09%	1,919,755	-0.52%	10.38	1.60%	
2016-17	192,126,083	3.87%	1,811,813	-5.62%	9.43	-9.14%	
2017-18	194,357,086	1.16%	1,838,274	1.46%	9.46	0.30%	
2018-19	199,104,421	2.44%	1,716,778	-6.61%	8.62	-8.84%	
2019-20	206,867,623	3.90%	1,697,844	-1.10%	8.21	-4.81%	
2020-21	216,232,276	4.53%	1,765,004	3.96%	8.16	-0.55%	
2021-22	232,723,618	7.63%	1,896,375	7.44%	8.15	-0.17%	
2022-23	281,784,689	21.08%	1,896,201	-0.01%	6.73	-17.42%	
	Average =	2.98%		1.91%	12.31	-0.72%	
	Median =	3.88%		0.86%	11.15	-0.36%	

EQUALIZED VALUATION (TIF-OUT) BY MUNICIPALITY:

MUNICIPALITY	FALL 2020-21	FALL 2021-22	FALL 2022-23*	\$ CHANGE	% CHANGE	As % of Total Equalized Value	
T-CLAYTON	376,231	382,622	427,421	44,799	11.91%	0.1517%	\$ 2,876.22
T-BLOOM	25,338,786	27,549,466	30,686,591	3,137,125	12.38%	10.8901%	\$ 206,497.89
T-FOREST	32,389,532	34,993,493	40,524,326	5,530,833	17.08%	14.3813%	\$ 272,698.52
T-SYLVAN	14,427,140	15,422,037	17,280,002	1,857,965	12.88%	6.1323%	\$ 116,281.54
V-VIOLA-Richland	15,897,800	17,393,000	20,092,000	2,699,000	16.98%	7.1303%	\$ 135,204.19
T-FRANKLIN	10,191,461	10,518,242	12,401,155	1,882,913	18.48%	4.4009%	\$ 83,450.53
T-KICKAPOO	50,254,501	54,325,556	76,226,889	21,901,333	43.58%	27.0515%	\$ 512,950.17
T-LIBERTY	24,921,392	26,861,410	32,628,034	5,766,624	23.14%	11.5791%	\$ 219,562.36
T-STARK	2,084,028	2,015,697	2,486,115	470,418	22.57%	0.8823%	\$ 16,729.70
T-UNION	11,464,409	11,979,102	13,527,098	1,547,996	13.50%	4.8005%	\$ 91,027.29
T-WEBSTER	6,366,696	6,858,693	7,957,258	1,098,565	17.25%	2.8239%	\$ 53,546.42
V-READSTOWN	16,606,500	17,945,900	20,390,300	2,444,400	14.72%	7.2361%	\$ 137,211.53
V-VIOLA-Vernon	5,913,800	6,478,400	7,157,500	679,100	11.48%	2.5401%	\$ 48,164.64
TOTAL =	\$ 216,232,276	\$ 232,723,618	\$ 281,784,689	\$49,061,071	21.08%	100.00%	

** October (Current Fiscal Year) Certification of values by the Wisconsin Dept. of Revenue.

\$ 1,896,201.00

FUND 80 Community Services Detail

2021-22 Activity

Trap Club Team Shirts	\$	1,000.00
Purchased Services	\$	275.00
Summer Program Instructors & Refs	\$	2,223.91

	\$	3,498.91
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2022-23 Budget

FUND 80 LEVY	\$	-
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Supplies	\$	2,481.00
Summer Program Instructors & Refs	\$	2,300.00
Pool Supervisor	\$	4,219.00
Trap Club Safety Equip.	\$	1,000.00
Weight Room Staffing	\$	-

	\$	10,000.00
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Griffin Fund Information			
Griffin Funds			
	Revenue	Expenses	Difference
Balance 06-30-14	279,644.72		279,644.72
2014-15	247,182.18	140,257.93	106,924.25
2015-16	230,634.83	164,088.38	66,546.45
2016-17	124,772.80	122,480.51	2,292.29
2017-18	164,505.40	95,698.18	68,807.22
2018-19	122,236.18	19,194.14	103,042.04
2019-20	118,398.96	129,486.22	-11,087.26
2020-21	105,168.86	25,990.06	79,178.80
2021-22	153,424.80	89,625.09	63,799.71
Total	1,545,968.73	786,820.51	759,148.22
2015 Griffin Distribution (Tech School Scholarships)			
2015 Distribution	389,400.62		389,400.62
2016-17 Interest	4,595.91	4,000.00	595.91
2017-18	4,033.88	4,000.00	33.88
2018-19	7,191.79	4,000.00	3,191.79
2019-20	5,266.99	5,000.00	266.99
2020-21	848.82	4,000.00	-3,151.18
2021-22	695.23	4,000.00	-3,304.77
Total	412,033.24	25,000.00	387,033.24
Grand Total of Griffin Funds			1,146,181.46

Pool Project **10/19/2022**

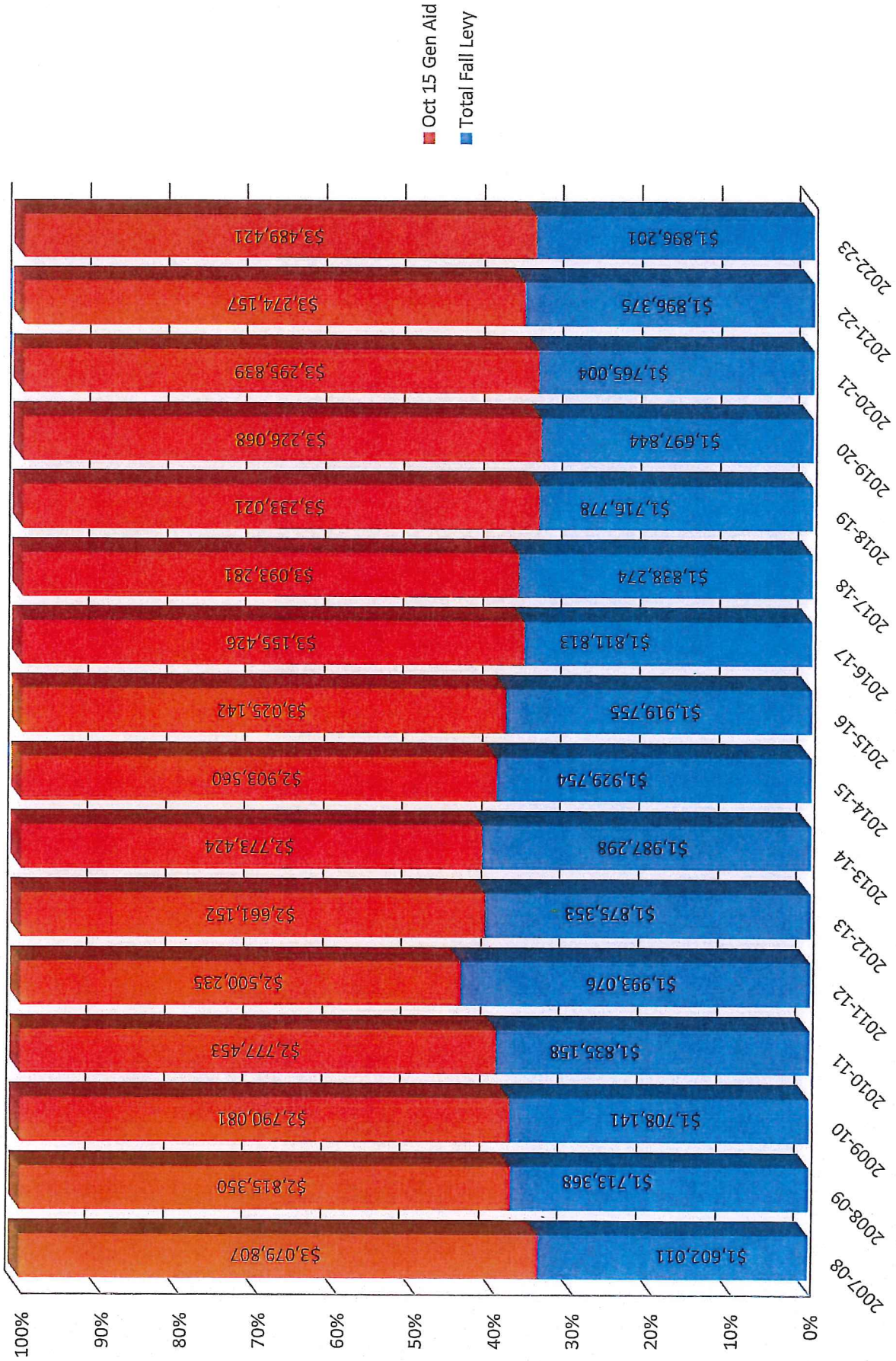
Total project bid	3,315,000.00
Architect Fees	200,000.00
Total Cost	3,515,000.00

Expended to date		Balance Remaining to Expend	Total Expenses by Fund	
Fund 10 - General Fd	744,634.77			744,634.77
Fund 21 - Griffin	393,787.14			393,787.14
Fund 46 - Capital Projects	400,000.00	148,018.18		548,018.18
Fund 49 - Capital Projects Loan	1,353,559.91			1,353,559.91
ESSER	299,967.00	175,033.00		475,000.00
Total expended	3,191,948.82		Total	3,515,000.00
Balance Remaining	323,051.18	323,051.18		

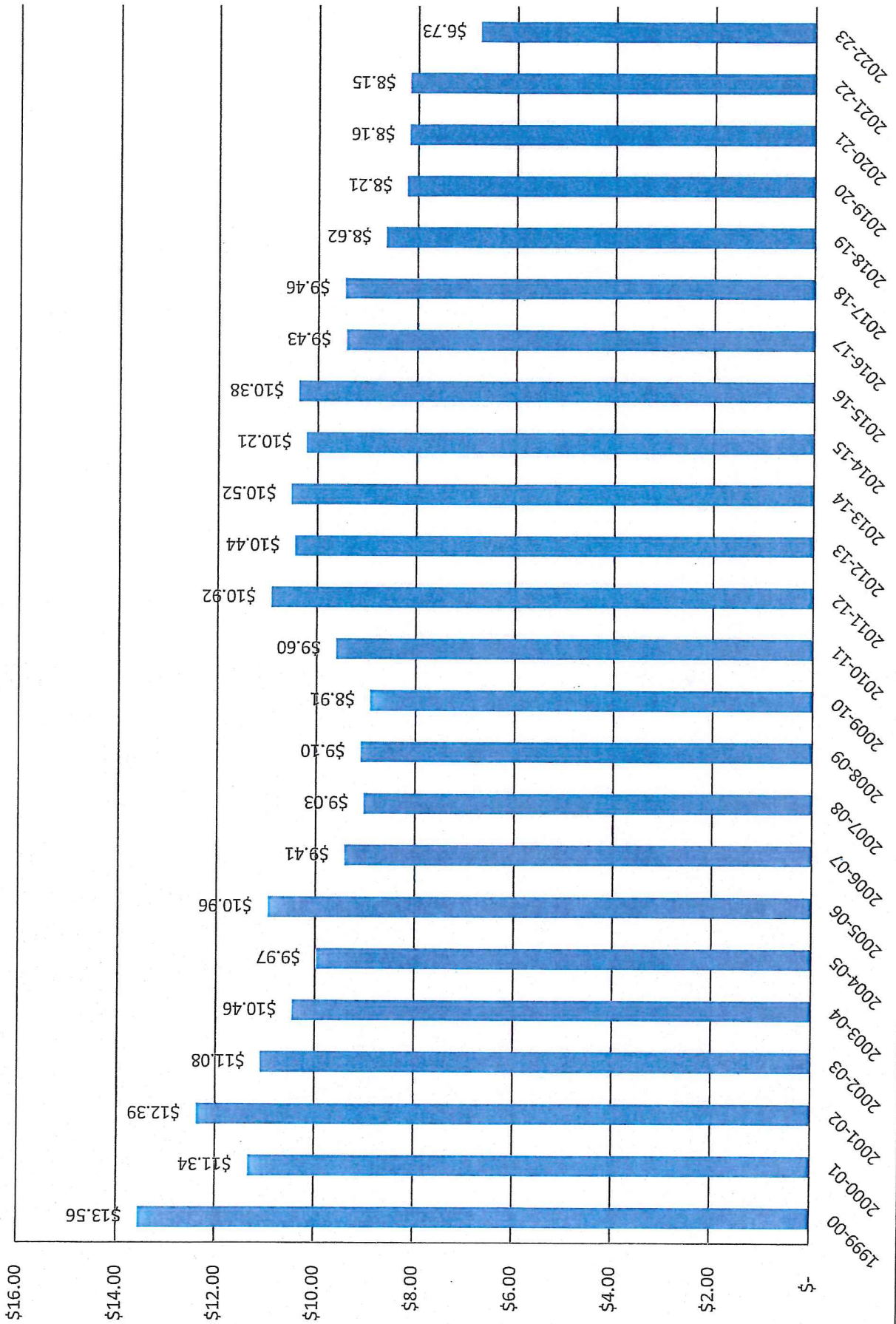
Balance remaining in Griffin Funds at 10-19-22 **421,373.09**

Balance remaining in Griffin Scholarship Fd **387,033.24**

State Aid vs. Tax Levy



Kickapoo Area School Mil Rates



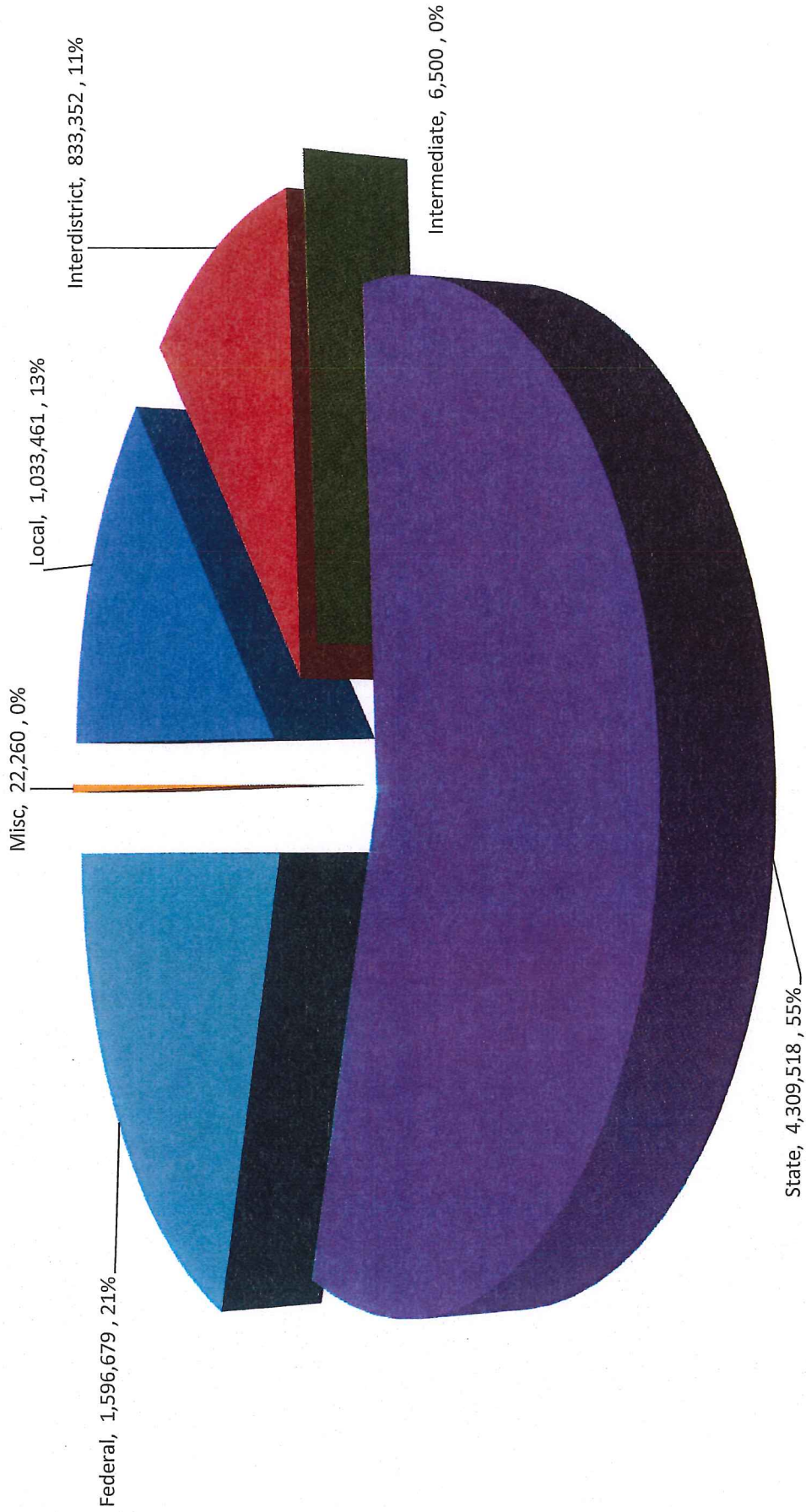
School Year	3rd Friday in September Count Data				Fund Balance on June 30		Equalized Value		Total Fall Levy		Mill Rate		Oct. 15 Gen Aid		Per Pupil
	*Memberships	**FTE	OEI	OEO	In Seats										
1990-91	574						\$ 58,752,122	0.26%	\$ 1,082,755	6.29%	\$ 18.43	6.01%	\$ 1,082,755		
1991-92	572	0%					\$ 59,466,068	1.22%	\$ 1,147,700	6.00%	\$ 19.30	4.73%	\$ 1,147,700		
1992-93	562	-2%					\$ 63,613,129	6.97%	\$ 1,215,691	5.92%	\$ 19.11	-0.98%	\$ 1,215,691		
1993-94	563	0%					\$ 65,550,541	3.05%	\$ 1,224,763	0.75%	\$ 18.68	-2.23%	\$ 1,224,763		
1994-95	568	1%					\$ 69,444,164	5.94%	\$ 1,176,145	-3.97%	\$ 16.94	-9.35%	\$ 1,176,145		
1995-96	524	-8%					\$ 72,715,190	4.71%	\$ 1,062,819	-9.64%	\$ 14.62	-13.70%	\$ 1,062,819		
1996-97	556	6%					\$ 76,941,443	5.81%	\$ 863,206	-18.78%	\$ 11.22	-23.24%	\$ 863,206		
1997-98	526	-5%					\$ 80,826,672	5.05%	\$ 1,094,952	26.85%	\$ 13.55	20.75%	\$ 1,094,952		
1998-99	527	0%	5	15			\$ 87,198,996	7.88%	\$ 1,153,815	5.38%	\$ 13.23	-2.32%	\$ 1,153,815		
1999-00	517	-2%	2	18	20%		\$ 96,063,081	10.17%	\$ 1,302,902	12.92%	\$ 13.56	2.50%	\$ 1,302,902		
2000-01	460	-11%	5	17	-6%		\$ 103,112,568	7.34%	\$ 1,168,877	-10.29%	\$ 11.34	-16.42%	\$ 1,168,877		
2001-02	448	-3%	15	200%	6%		\$ 112,615,912	9.22%	\$ 1,394,768	19.33%	\$ 12.39	9.26%	\$ 1,394,768		
2002-03	428	-4%	25	67%	16	-11%	\$ 117,745,503	4.55%	\$ 1,305,004	-6.44%	\$ 11.08	-10.51%	\$ 1,305,004		
2003-04	449	5%	37	48%	22	38%	\$ 125,654,400	6.72%	\$ 1,313,808	0.67%	\$ 10.46	-5.66%	\$ 1,313,808		
2004-05	423	-6%	45	22%	18	-18%	\$ 128,771,455	2.48%	\$ 1,284,135	-2.26%	\$ 9.97	-4.62%	\$ 1,284,135		
2005-06	455	8%	48	7%	20	11%	\$ 140,876,169	9.40%	\$ 1,543,644	20.21%	\$ 10.96	9.88%	\$ 1,543,644		
2006-07	434	-5%	48	0%	21	5%	\$ 150,726,177	6.99%	\$ 1,419,078	-8.07%	\$ 9.41	-14.08%	\$ 1,419,078		
2007-08	421	-3%	48	0%	24	14%	\$ 177,381,765	17.68%	\$ 1,602,011	12.89%	\$ 9.03	-4.07%	\$ 1,602,011		
2008-09	432	3%	408	2%	471	6%	\$ 764,198	18.16%	\$ 177,381,765	17.68%	\$ 9.03	-4.07%	\$ 1,602,011		
2009-10	432	0%	418	2%	471	6%	\$ 765,163	0.13%	\$ 125,654,400	6.72%	\$ 10.46	-5.66%	\$ 1,313,808		
2010-11	417	-3%	422	1%	468	-1%	\$ 902,887	18.00%	\$ 140,876,169	9.40%	\$ 10.96	9.88%	\$ 1,543,644		
2011-12	462	11%	404	-4%	452	-9%	\$ 978,088	8.33%	\$ 150,726,177	6.99%	\$ 10.96	9.88%	\$ 1,543,644		
2012-13	441	-5%	448	11%	51	-2%	\$ 1,155,751	18.16%	\$ 177,381,765	17.68%	\$ 9.03	-4.07%	\$ 1,602,011		
2013-14	464	5%	450	4%	482	-1%	\$ 1,147,668	-0.70%	\$ 188,206,446	6.10%	\$ 9.10	0.80%	\$ 1,713,368	200	
2014-15	476	3%	468	4%	495	-2%	\$ 1,128,499	-1.67%	\$ 191,613,635	1.81%	\$ 8.91	-2.08%	\$ 1,708,141	200	
2015-16	478	0%	466	0%	499	0%	\$ 1,084,578	-3.89%	\$ 191,162,072	-0.24%	\$ 9.60	7.69%	\$ 2,777,453	200	
2016-17	453	-5%	445	-5%	485	7%	\$ 1,525,426	40.65%	\$ 182,592,350	-4.48%	\$ 10.92	13.70%	\$ 2,500,235	-550	
2017-18	474	5%	463	4%	482	-1%	\$ 1,752,650	14.90%	\$ 179,633,161	-1.62%	\$ 10.44	-4.36%	\$ 2,661,152	0	
2018-19	457	-4%	448	-3%	499	0%	\$ 1,652,773	-5.70%	\$ 188,848,668	5.13%	\$ 10.52	0.80%	\$ 2,773,424	150	
2019-20	454	-1%	445	-1%	500	1%	\$ 1,653,992	0.07%	\$ 188,914,309	0.03%	\$ 10.21	-2.93%	\$ 2,903,560	150	
2020-21	445	-2%	433	-3%	500	1%	\$ 1,654,672	0.04%	\$ 184,970,927	-2.09%	\$ 10.38	-1.60%	\$ 3,025,142	100	
2021-22	439	-1%	426	-2%	496	-2%	\$ 1,661,954	0.44%	\$ 192,126,083	3.87%	\$ 9.43	-9.14%	\$ 3,155,426	200	
2022-23	421	-4%	411	-4%	479	-3%	\$ 1,666,712	0.29%	\$ 194,357,086	1.16%	\$ 9.46	0.30%	\$ 3,093,281	200	
							\$ 1,672,341	0.34%	\$ 199,104,421	2.44%	\$ 8.62	-8.84%	\$ 3,233,021	204	
							\$ 1,683,897	0.69%	\$ 206,867,623	3.90%	\$ 8.21	-4.81%	\$ 3,226,068	200	
							\$ 1,734,715	3.02%	\$ 216,232,276	4.53%	\$ 8.16	-0.58%	\$ 3,295,839	204	
							\$ 1,734,946	0.01%	\$ 232,723,618	7.63%	\$ 8.15	-0.12%	\$ 3,274,157	0	
							\$ 281,784,689	21.08%	\$ 1,896,201	-0.01%	\$ 6.73	-17.42%	\$ 3,489,421	0	

* Membership is total number of resident students, not FTE for state aid purposes

** FTE is the number used to calculate state aid

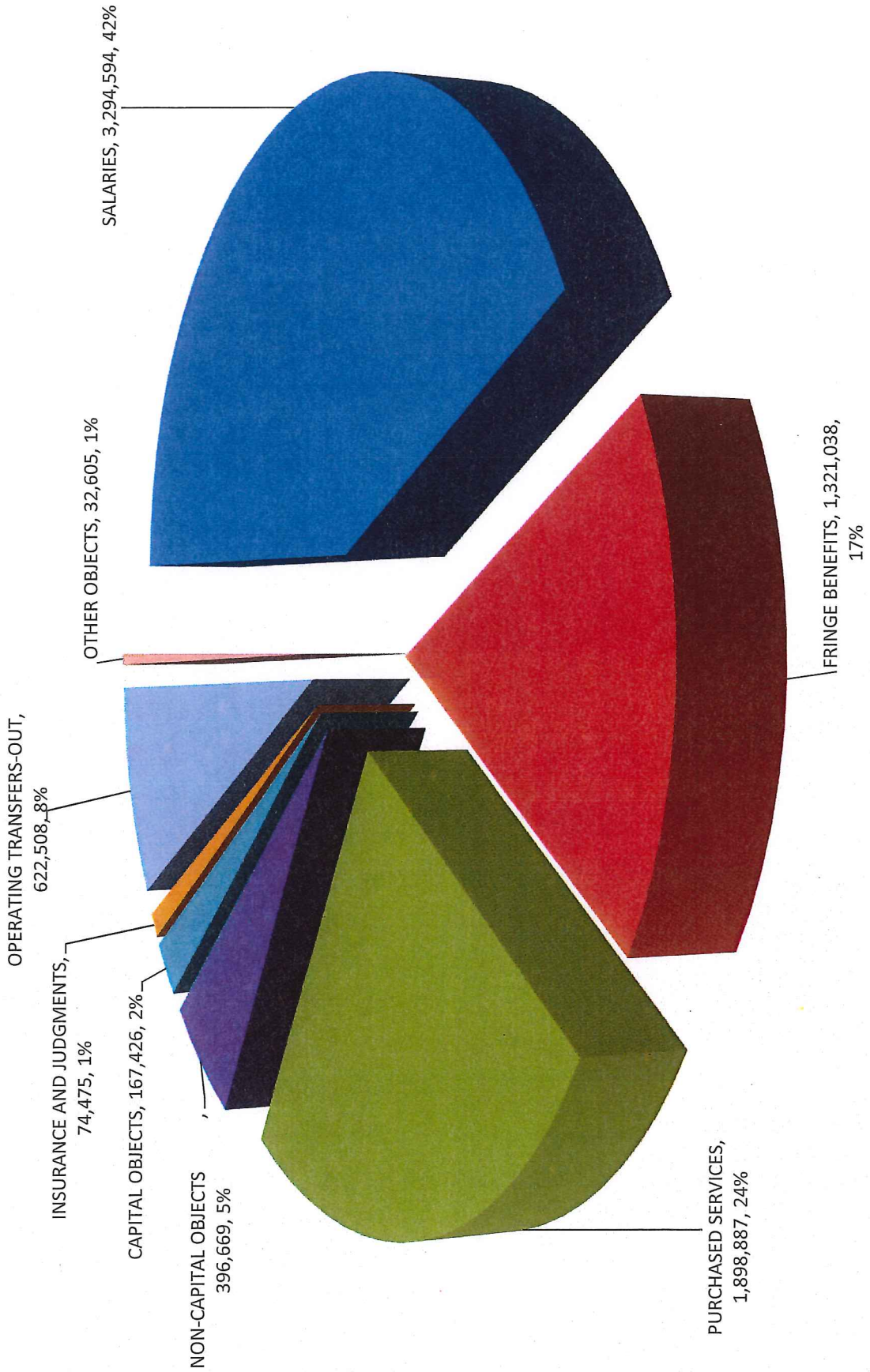
2022-23 Kickapoo Area School District General Fund Revenues by Source

Total Revenue \$7,801,770



Kickapoo Area School District 2022-23 General Fund Expenses by Object

Total Expenses \$7,808,202



**NOTICE OF CHANGE IN ADOPTED BUDGET
KICKAPOO AREA SCHOOL DISTRICT**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Kickapoo Area School District, October 26 2022, adopted the following changes to previously approved budgeted 2022-23 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

GENERAL FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Anticipated Revenue:				
Taxes	210	942,753.00	1,011,451.00	68,698.00
State Aid- General	620	3,511,378.00	3,512,389.00	1,011.00
DPI Special Projects Grant	730	1,218,057.00	1,262,963.00	44,906.00
IASA Grants	750	241,817.00	230,394.00	(11,423.00)
Total Anticipated Revenue		7,698,578.00	7,801,770.00	103,192.00
Expenditure Appropriations:				
Undifferentiated Curriculum	110000	1,170,137.00	1,116,746.00	(53,391.00)
Regular Curriculum	120000	1,419,955.00	1,466,595.00	46,640.00
Vocational Curriculum	130000	294,098.00	254,098.00	(40,000.00)
Pupil Services	210000	154,320.00	183,924.00	29,604.00
Instructional Staff Services	220000	229,410.00	231,285.00	1,875.00
General Administration	230000	365,252.00	380,114.00	14,862.00
Business Administration	250000	1,856,059.00	1,915,322.00	59,263.00
Other Support Services	290000	116,189.00	118,189.00	2,000.00
Inter-Fund Transfers	410000	593,508.00	622,508.00	29,000.00
Instructional Service Payments	430000	606,232.00	619,571.00	13,339.00
Total Expenditure Appropriations		7,705,010.00	7,808,202.00	103,192.00
Projected Ending Fund Balance:				
Fund Balance, Restricted	Enter	0.00	0.00	0.00
Projected Ending Fund Balance	Enter	1,728,377.10	1,728,513.63	136.53
SPECIAL EDUCATION FUND (FUND 27)				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Anticipated Revenue:				
Inter Fund Transfer	110	593,544.00	622,544.00	29,000.00
Stete Aid-Categorical	610	220,000.00	191,000.00	(29,000.00)
DPI Special Projects Grant	730	116,150.00	160,389.00	44,239.00
Total Anticipated Revenue		983,103.00	1,027,342.00	44,239.00
Expenditure Appropriations:				
Special Education Curriculum	150000	631,058.00	629,558.00	(1,500.00)
Pupil Services	210000	138,260.00	135,565.00	(2,695.00)
Instructional Staff Services	220000	18,327.00	27,367.00	9,040.00
Business Administration	250000	50,458.00	59,200.00	8,742.00
Central Services	260000	900.00	1,000.00	100.00
Instructional Service Payments	430000	140,100.00	170,652.00	30,552.00
Total Expenditure Appropriations		983,103.00	1,027,342.00	44,239.00
Projected Ending Fund Balance:				
Fund Balance, Restricted	Enter	0.00	0.00	0.00
Projected Ending Fund Balance	Enter	0.00	0.00	0.00
DEBT SERVICE FUNDS (FUNDS 38, 39)				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Expenditure Appropriations:				
Long Term Capital Debt	281000	903,339.00	891,274.00	(12,065.00)
Total Expenditure Appropriations		903,339.00	891,274.00	(12,065.00)
Indebtedness, End Of year	842000	3,136,596.66	3,148,663.00	12,066.34

**KICKAPOO AREA SCHOOLS
FINAL BUDGET ADOPTION 10 26 22**

P21

GENERAL FUND (FUND 10)	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
Beginning Fund Balance (Account 930 000)	1,683,897.21	1,734,715.57	1,734,945.63
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,734,715.57	1,734,945.63	1,728,513.63
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,086.27	1,527.27	4,000.00
Local Sources			
210 Taxes	1,330,850.02	1,259,070.25	1,011,451.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	9,968.63	1,000.00
270 School Activity Income	4,007.00	13,871.00	14,000.00
280 Interest on Investments	578.44	2,813.11	2,010.00
290 Other Revenue, Local Sources	8,650.00	5,633.00	5,000.00
Subtotal Local Sources	1,344,085.46	1,291,355.99	1,033,461.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	814,469.14	792,697.12	833,352.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	814,469.14	792,697.12	833,352.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	6,847.00	7,229.98	6,500.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	6,847.00	7,229.98	6,500.00
State Sources			
610 State Aid -- Categorical	61,633.00	78,809.00	63,525.00
620 State Aid -- General	3,295,839.00	3,297,125.00	3,512,389.00
630 DPI Special Project Grants	6,799.89	5,182.93	8,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	172,989.67	173,130.83	173,000.00
660 Other State Revenue Through Local Units	5,031.17	5,494.05	5,000.00
690 Other Revenue	580,077.33	600,450.09	547,604.00
Subtotal State Sources	4,122,370.06	4,160,191.90	4,309,518.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	563,477.87	438,788.15	1,262,963.00
750 IASA Grants	204,029.41	298,971.51	230,394.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	36,245.18	118,665.86	85,852.00
790 Other Federal Revenue - Direct	11,098.10	7,655.61	17,470.00
Subtotal Federal Sources	814,850.56	864,081.13	1,596,679.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,584.14	1,500.00	1,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	1,584.14	1,500.00	1,000.00

Other Revenues			
960 Adjustments	14,373.05	12,293.92	11,360.00
970 Refund of Disbursement	14,712.57	30,173.44	400.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	8,354.69	14,771.24	5,500.00
Subtotal Other Revenues	37,440.31	57,238.60	17,260.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,142,732.94	7,175,821.99	7,801,770.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,082,253.23	1,123,902.10	1,116,746.00
120 000 Regular Curriculum	1,481,160.55	1,402,994.18	1,466,595.00
130 000 Vocational Curriculum	217,719.24	286,651.41	254,098.00
140 000 Physical Curriculum	153,018.07	164,080.72	170,347.00
160 000 Co-Curricular Activities	222,571.27	204,564.18	216,192.00
170 000 Other Special Needs	989.10	1,045.53	2,307.00
Subtotal Instruction	3,157,711.46	3,183,238.12	3,226,285.00
Support Sources			
210 000 Pupil Services	145,105.03	147,896.59	183,924.00
220 000 Instructional Staff Services	223,208.80	216,144.71	231,285.00
230 000 General Administration	316,687.57	322,358.60	380,114.00
240 000 School Building Administration	329,820.34	349,015.25	381,377.00
250 000 Business Administration	1,477,246.63	1,797,882.88	1,915,322.00
260 000 Central Services	62,069.70	28,620.61	62,864.00
270 000 Insurance & Judgments	62,258.77	54,728.00	65,263.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	150,854.95	114,927.89	118,189.00
Subtotal Support Sources	2,767,251.79	3,031,574.53	3,338,338.00
Non-Program Transactions			
410 000 Inter-fund Transfers	775,134.79	537,915.11	622,508.00
430 000 Instructional Service Payments	391,816.54	421,169.00	619,571.00
490 000 Other Non-Program Transactions	0.00	1,695.17	1,500.00
Subtotal Non-Program Transactions	1,166,951.33	960,779.28	1,243,579.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,091,914.58	7,175,591.93	7,808,202.00
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
	Audited 2020-21	Audited 2021-22	2022-23 10-26-22
900 000 Beginning Fund Balance	1,082,331.41	1,444,193.83	1,496,143.81
900 000 Ending Fund Balance	1,444,193.83	1,496,143.81	1,512,461.81
REVENUES & OTHER FINANCING SOURCES	525,261.30	392,037.76	129,027.00
100 000 Instruction	82,796.96	253,021.54	6,700.00
200 000 Support Services	65,101.92	72,366.24	106,009.00
400 000 Non-Program Transactions	15,500.00	14,700.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	163,398.88	340,087.78	112,709.00
SPECIAL EDUCATION FUND (FUND 27)			
	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	575,134.79	537,915.11	622,544.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00

Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	23,409.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	23,409.00
State Sources			
610 State Aid -- Categorical	208,759.00	233,666.00	191,000.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	208,759.00	233,666.00	191,000.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	132,717.51	135,795.09	160,389.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	32,850.47	28,748.71	30,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	165,567.98	164,543.80	190,389.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	1,750.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	1,750.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	26.00	104.00	0.00
Subtotal Other Revenues	26.00	104.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	949,487.77	937,978.91	1,027,342.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	728,106.45	668,983.03	629,558.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	728,106.45	668,983.03	629,558.00
Support Sources			
210 000 Pupil Services	118,460.71	123,922.27	135,565.00
220 000 Instructional Staff Services	13,450.13	7,262.77	27,367.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	82,384.21	60,959.85	59,200.00
260 000 Central Services	0.00	326.72	1,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	6,000.00	0.00	0.00
Subtotal Support Sources	220,295.05	192,471.61	223,132.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,086.27	1,527.27	4,000.00
430 000 Instructional Service Payments	0.00	74,997.00	170,652.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	1,086.27	76,524.27	174,652.00
TOTAL EXPENDITURES & OTHER FINANCING USES	949,487.77	937,978.91	1,027,342.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
900 000 Beginning Fund Balance	50,618.56	46,727.88	42,763.76
900 000 ENDING FUND BALANCES	46,727.88	42,763.76	50,904.76
TOTAL REVENUES & OTHER FINANCING SOURCES	436,584.32	639,510.88	899,415.00
281 000 Long-Term Capital Debt	440,475.00	643,475.00	891,274.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	440,475.00	643,475.00	891,274.00
842 000 INDEBTEDNESS, END OF YEAR	3,485,000.00	3,944,943.01	3,148,663.00
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
900 000 Beginning Fund Balance	393,601.43	597,221.88	1,125,665.75
900 000 Ending Fund Balance	597,221.88	1,125,665.75	200,623.75
TOTAL REVENUES & OTHER FINANCING SOURCES	203,620.45	1,353,472.04	2,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	825,028.17	927,042.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	825,028.17	927,042.00
FOOD SERVICE FUND (FUND 50)			
FOOD SERVICE FUND (FUND 50)	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
900 000 Beginning Fund Balance	56,472.07	93,990.26	213,443.61
900 000 ENDING FUND BALANCE	93,990.26	213,443.61	130,314.61
TOTAL REVENUES & OTHER FINANCING SOURCES	354,775.11	494,658.75	340,160.00
200 000 Support Services	317,256.92	375,205.40	423,289.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	317,256.92	375,205.40	423,289.00
COMMUNITY SERVICE FUND (FUND 80)			
COMMUNITY SERVICE FUND (FUND 80)	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
900 000 Beginning Fund Balance	15,567.86	15,099.74	11,600.83
900 000 ENDING FUND BALANCE	15,099.74	11,600.83	1,600.83
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	468.12	3,498.91	10,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	468.12	3,498.91	10,000.00
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2020-21	Audited 2021-22	Budget 2022-23 10-26-22
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	99,470.23	0.00	0.00
100 000 Instruction	20,788.13	0.00	0.00
200 000 Support Services	78,682.10	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	99,470.23	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.



BOND DEBT SERVICE

Kickapoo Area School District (A+)
 General Obligation School Improvement Bonds - FINAL
 BQ; Callable 3/1/2025 or any date thereafter
 FTN Financial Capital Markets
 MAC Insured

Dated Date 03/09/2015
 Delivery Date 03/09/2015

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/09/2015					
03/01/2016			107,848.89	107,848.89	
09/01/2016			55,150.00	55,150.00	162,998.89
03/01/2017			55,150.00	55,150.00	
09/01/2017			55,150.00	55,150.00	110,300.00
03/01/2018	330,000	2.000%	55,150.00	385,150.00	
09/01/2018			51,850.00	51,850.00	437,000.00
03/01/2019	340,000	2.000%	51,850.00	391,850.00	
09/01/2019			48,450.00	48,450.00	440,300.00
03/01/2020	345,000	2.000%	48,450.00	393,450.00	
09/01/2020			45,000.00	45,000.00	438,450.00
03/01/2021	350,000	2.000%	45,000.00	395,000.00	
09/01/2021			41,500.00	41,500.00	436,500.00
03/01/2022	360,000	2.000%	41,500.00	401,500.00	
09/01/2022			37,900.00	37,900.00	439,400.00
03/01/2023	365,000	2.000%	37,900.00	402,900.00	
09/01/2023			34,250.00	34,250.00	437,150.00
03/01/2024	375,000	2.500%	34,250.00	409,250.00	
09/01/2024			29,562.50	29,562.50	438,812.50
03/01/2025	385,000	2.500%	29,562.50	414,562.50	
09/01/2025			24,750.00	24,750.00	439,312.50
03/01/2026	395,000	3.000%	24,750.00	419,750.00	
09/01/2026			18,825.00	18,825.00	438,575.00
03/01/2027	405,000	3.000%	18,825.00	423,825.00	
09/01/2027			12,750.00	12,750.00	436,575.00
03/01/2028	420,000	3.000%	12,750.00	432,750.00	
09/01/2028			6,450.00	6,450.00	439,200.00
03/01/2029	430,000	3.000%	6,450.00	436,450.00	
09/01/2029					436,450.00
	4,500,000		1,031,023.89	5,531,023.89	5,531,023.89

AMORTIZATION SCHEDULE

CUSTOMER NAME(S)		FINANCIAL INSTITUTION NAME		LOAN INFORMATION			
POOL DEBT SCHEDULE		Royal Bank		7/28/2022			
				Funding Date:			
				Loan Number:			
				Loan Amount:			
				\$1,169,943.01			
				Interest Rate:			
				1.600%			

PAYMENT NUMBER	DATE OF PAYMENT	PAYMENT AMOUNT	INTEREST PAID	PRINCIPAL PAID	LOAN BALANCE	EOY INTEREST PAID	EOY PRINCIPAL PAID
1	6/30/2023	\$162,065.44	\$18,719.09	\$143,346.35	\$1,026,596.66	\$18,719.09	\$143,346.35
2	6/30/2024	\$162,065.44	\$16,470.55	\$145,594.89	\$881,001.77	\$16,470.55	\$145,594.89
3	6/30/2025	\$162,065.44	\$14,096.03	\$147,969.41	\$733,032.36	\$14,096.03	\$147,969.41
4	6/30/2026	\$162,065.44	\$11,728.52	\$150,336.92	\$582,695.44	\$11,728.52	\$150,336.92
5	6/30/2027	\$162,065.44	\$9,323.13	\$152,742.31	\$429,953.13	\$9,323.13	\$152,742.31
6	6/30/2028	\$162,065.44	\$6,898.10	\$155,167.34	\$274,785.79	\$6,898.10	\$155,167.34
7	6/30/2029	\$162,065.44	\$4,396.57	\$157,668.87	\$117,116.92	\$4,396.57	\$157,668.87
8	6/30/2030	\$118,990.79	\$1,873.87	\$117,116.92	\$0.00	\$1,873.87	\$117,116.92

Grand Totals:		\$1,253,448.87	\$83,505.86	\$1,169,943.01			
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Disclaimer: This amortization schedule is for information and illustrative purposes only and is not intended to be relied upon for any reason. The accuracy or completeness of these calculations is not warranted or guaranteed. The amortization schedule may reflect estimates based on information you have given us. Actual terms of credit offered by us may vary from this schedule, and the actual outstanding balance of your loan may vary due to the timing of your payments.

RESOLUTIONS

State laws require that a number of resolutions be acted upon each year at the Annual School District Meeting, giving the Board of Education the necessary legal authority to operate the schools. The resolutions follow:

A. Tax Levy

Be it resolved that there shall be levied upon the taxable property of the Kickapoo Area School District the sum of **\$1,009,051.00** for the purpose of defraying the operation and maintenance of the public schools, **\$437,150.00** for non-referendum debt service and **\$450,000.00** for referendum debt service for a total levy of **\$1,896,201.00** for the 2022-23 school year. 120.10 (6, 7, 8, 9, 10) Wisconsin Statutes

Motion by: _____ Seconded by: _____

B. School Board Member Salaries

Present salary is \$1,200.00 for each board member and \$1,300.00 for the Board President and Board Clerk with mileage to be set according to the IRS primary rate and \$25.00 fee for all committee meetings and extra Board Meetings as posted.

Resolution: Be it resolved by the electors of the Kickapoo Area School District, Vernon, Richland, and Crawford counties of Wisconsin that the following salary be set for the members of the Board of Education. 120.10 (3) Wisconsin Statutes

Amounts: _____ for each board member and _____ for the Board President and Board Clerk and _____ fee for all committee meetings and extra Board Meetings

Motion by: _____ Seconded by: _____

Be it further resolved that the Board members be paid their actual and necessary expenses when traveling or attending meetings outside the District in the performance of duties. 120.10 (4), Wisconsin Statutes.

Motion by: _____ Seconded by: _____

C. Temporary Borrowing by Board of Education

It is necessary to borrow funds to meet district expenses during the year because revenue, such as State Aid and local taxes, are not received until later in the year or even the following year. Such loans, for operating expenses are for a short-term basis, and are repaid when the funds mentioned above are received.

Resolution: Be it resolved that the Board of Education of the Kickapoo Area School District, Vernon, Richland, and Crawford counties of Wisconsin, be authorized to secure a temporary loan in accordance with the provisions of Section 67.12 Wisconsin Statutes, for the purpose of meeting the immediate expenses of maintaining the schools of the district.

Motion by: _____ Seconded by: _____

D. Hot Lunch, Breakfast and Milk Program

Resolution: Be it resolved that the Board of Education of the Kickapoo Area School District is hereby directed to furnish hot lunches, breakfast and milk to any and all students of this District at such places and times and at such cost as shall be set by said Board, and the School Board is hereby authorized to pay any deficiency which may result from said lunch, breakfast and milk program. 120.10 (16) Wisconsin Statutes

Motion by: _____ Seconded by: _____

E. Legal Proceedings

Resolution: Be it resolved that the Board of Education of the Kickapoo Area School District is directed to provide for the prosecution or defense of any action or proceedings in which the District is interested.
120.10 (14) Wisconsin Statutes

Motion by: _____ Seconded by: _____
Motion by: _____ Seconded by: _____

F. Transportation

Resolutions: Be it resolved, by the electors of the Kickapoo Area School District:

a. That the District shall transport all students in the District to school, who are required to be transported by the District under the laws of the State of Wisconsin and in the same manner as required by said law.

b. That, in addition, the Board of said School District is authorized to transport in its discretion any students living less than two miles from the school in said School.

c. That said Board is hereby authorized to maintain and operate present transportation vehicles owned by the District and said Board is hereby further authorized to purchase or lease any additional transportation vehicles that they deem necessary or advisable for the District, to have and to place the same in operation. That this authority is a continuation of previous authority given the Board.

d. That said Board, in its discretion, if further authorized and if it finds it advisable or necessary to furnish transportation for some students by parent contracts, that said Board is also authorized to provide any such transportation by contract with private individuals or companies.

e. That said Board is hereby authorized within reason to expend whatever sums it deems necessary and advisable for above purposes and to pay for the same from the General Fund, except expenditures for the purchase of vehicles may be furnished by the Board at it's discretion by borrowing or by financing contracts.

f. That the above authority to operate included the authority to purchase liability insurance on any and all of said vehicles in such amounts and or such coverage as the Board deems necessary.

121.54 and 120.10 (7) Wisconsin Statutes

Motion by: _____ Seconded by: _____