

## Additional 2% Growth in the Budget Authority

For school fiscal year 2013-14, schools can access an expenditure exclusion “up to an” amount equal to 2% of the 2012-13 Certified General Fund Budget Authority.

To access this additional budget authority the school board must approve this with a 75% vote of the board. This means that at least 5 out of 6 board members must vote in favor of accessing this 2% growth.

In addition to having our local board approve this additional growth the State Board must also approve this expenditure exclusion for additional budget growth.

In our district this means an additional \$64,227 budget authority. This is not “money or cash” but just an increase in budget authority.

This is possibly/probably a one time additional growth in budget authority. At least this is how the Department of Education’s Finance group explains it. The Finance department suggests that all schools ask for this additional budget growth.