

MINUTES BOARD MEETING

March 28th, 2023

SPECIAL MEETING

At 6:00 p.m. on March 25th, 2023 Mr. Hartsfield convened a special meeting of the district Board of Education. Board members present were Ms. Compton, Ms. White, Mr. Frazier and Mr. Milner. Ms. Whitaker and Mr. Moore were absent. School personnel present was Ms. Spain, and Mr. Hayden. IC Murrell from the PB Commercial was in attendance. The Pledge of Allegiance and a prayer by Mr. Milner were said.

NEW BUSINESS.

Building. Mr. Wilson discussed the financing on the building project. He said HB 1254 is out there to help to fund us more per square foot. We want to build and this bill can help tremendously. Mike Holcomb helped cosponsor the bill to delay safe rooms which passed. We were so excited to build and then realized the cost of construction had skyrocketed. The new building will help stop the drop. Solution Tree has helped us with the teaching strategies. He talked to Tim Cain and he said the bill will be \$289-\$300 per square foot. We have a lot to plan for if we are going to start building this summer. Tim Cain said we could delay a year if we had to. Steve Elliot gave a time line of preliminary drawings. He said it would take him 4-6 weeks to talk to staff to get input on what is in the classrooms and where janitor sinks are located. He is just waiting on the “go” command. Patrick Schroeder from Baldwin and Shell can give an estimate of the scope of work and can bring it to the board after Steve Elliot’s work is done. It will take 2 years to complete. Maybe we can start early site work and demolition to get started earlier. Jack Truemper looked at options of financing. Assessments have went up that will increase funds that can help to pay debt service payments. The district has \$709,000.00 excess debt service revenue that can be used for anything. Second lien bonds can be financed by the excess debt service. The district must have the state board approval, so we will need to ask for the maximum amount but we don’t have to sell the bonds. They will meet again in June. Mr. Hartsfield asked if we didn’t need it do we have to use it and Mr. Truemper said that was correct. Mr. Wilson asked that they ask for the maximum amount and then we can see what is needed. Mr. Truemper gave a timeline for schedule of events. Rates are locked in when you sell, not when you close. On a motion by Mr. Milner and a second by Ms. White, the board voted 4-0. Mr. Frazier had to abstain from the vote due to being a financial advisor but he wanted it on the record that he fully supports it. Mr. Wilson said they went over costs and also planned for a safety cushion. Mr. Hartsfield thanked everyone for coming.

ADJOURNMENT.

Respectfully submitted by, Mr. Wilson and Norma Walker.

Alan, Frazier.
Board Secretary