

April 3, 2018

Press Release: Dufur School District awarded \$ 4 Million Bond Fund-Matching Commitment

On March 19, 2018, Dufur School District was notified by the Oregon Department of Education that the District received a commitment of \$ 4,000,000 under the Oregon School Capital Matching (OSCIM) grant program.

The OSCIM Grant Program was established by Senate Bill 447 (SB 447) approved by the Oregon Legislature in the 2015 Regular Session. The primary goal of SB 447 is to encourage communities to pass local school district general obligation bonds to address deferred maintenance challenges present in Oregon's schools. Ten Oregon school districts applied for the OSCIM Grant in March, Dufur was one of four school districts to receive a commitment.

In order to receive the grant, Dufur School District must provide matching funds from general obligation bonds voted on in November 2018. If the local bonds are not approved, the funds will be awarded to another district on the waiting list.

Dufur's Board of Education has approved placing a \$ 4.0 million general obligation bond measure on the November 6, 2018 ballot. The estimated tax rate would be \$ 1.71 per \$ 1,000 of assessed value. The current bond tax rate has been approximately \$ 3.00 per 1,000 of assessed value, this bond will be retired in June 2018.

If approved, the bond and grant proceeds are expected to fund the following:

- **Safety and security upgrades**
- **Transportation redesign – renovation**
- **Increased energy efficiency in all district buildings**
- **Maximize the usability of existing facilities**

A Bond Committee has been formed and is in the process of considering the proposal and reaching out to the Dufur community to inform and educate about the bond measure, how the bond will affect taxpayers, and what projects will be funded as a result of voter approval.