



FSA

The Medical Flexible Spending Account

Welcome to your flexible spending account (FSA) from SelectAccount. We're one of the largest, most experienced and trusted FSA administration partners in the nation. Everything you need is just a tap, click, call or swipe away.

If you have questions about an FSA, our expert team is ready to help.

SelectAccount®

Introducing the FSA

A flexible spending account (FSA) is a personal expense account that works with your health plan. Each year you can set aside a portion of your salary pretax. You can use that money to pay for medical costs not paid for by your health plan.

Depending on your tax bracket, an FSA can help you save as much as 10 to 40 percent on most of these costs.¹

¹ See your tax advisor with questions.

How a medical FSA works



Decide how much you may pay for medical, dental and vision costs next year. (Plan wisely. Depending on the plan your employer sets up, any unused money may be forfeited at the end of the plan year or grace period.)



The amount you select is withheld pretax from your pay in equal portions throughout the year and put into your FSA.



Your total FSA contribution is available from day one, even if it has not all been deposited into your account.



Pay your out-of-pocket medical bills using a SelectAccount Visa® debit card or by submitting receipts for reimbursement.



FSA

The Dependent Care Flexible Spending Account

Welcome to your flexible spending account (FSA) from SelectAccount. We're one of the largest, most experienced and trusted FSA administration partners in the nation. Everything you need is just a tap, click, call or swipe away.

If you have questions our expert team is ready to help.

SelectAccount[®]

Introducing the FSA

A dependent care flexible spending account (FSA) is a personal expense account that allows you to set aside a portion of your salary pretax. You can use that money to pay for certain dependent care costs such as daycare, preschool and after-school programs, and eldercare, tax-free.

Depending on your tax bracket, a dependent care FSA can help you save as much as 28 to 40 percent on most of these costs.¹

¹ See your tax advisor with questions.

How a dependent care FSA works



Estimate your dependent care costs next year. (Plan wisely. Depending on the plan your employer sets up, any unused money will be forfeited at the end of the plan year or grace period.)



Select how much to withhold from your pay at enrollment.



The amount you select is withheld pretax from your pay in equal portions throughout the year and put into your FSA.



Once it's in your FSA, the money is ready to use for dependent care costs. Simply submit your receipts and get reimbursed up to the available balance in your account.