

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-0266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Waubun-Ogema-White Earth Community Schools

District Number:

0435-01

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 596,044	\$ 489,778	\$ 286,689	\$ 799,133	\$ 421,885	\$ 403,968	\$ 817,050
General Fund/Other	\$ 1,829,210	\$ 8,993,968	\$ 8,992,957	\$ 1,830,221	\$ 8,940,893	\$ 8,877,318	\$ 1,893,795
Food Service Fund	\$ 105,199	\$ 484,502	\$ 424,957	\$ 164,744	\$ 460,170	\$ 422,387	\$ 202,527
Community Service Fund	\$ (207,696)	\$ 212,971	\$ 150,332	\$ (145,057)	\$ 189,952	\$ 207,232	\$ (162,337)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 155,271	\$ 7,095,777	\$ 7,077,257	\$ 173,791	\$ 653,100	\$ 669,307	\$ 157,584
Trust Fund	\$ 254,098	\$ 21,660	\$ 31,311	\$ 244,447	\$ 21,310	\$ 26,050	\$ 239,707
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 165,610	\$ 26,393	\$ 23,610	\$ 168,393	\$ -	\$ -	\$ 168,393
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 2,897,736	\$ 17,325,049	\$ 16,987,114	\$ 3,235,670	\$ 10,687,310	\$ 10,606,262	\$ 3,316,718
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.91				
Outstanding July 1, 2016	\$ 8,567,098		AMOUNT OF GENERAL FUND DEFICIT,			\$0	
Plus: New Issues	\$ 5,950,000		IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017				
Less: Redeemed Issues	\$ 6,849,072		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017				
Outstanding June 30, 2017	\$ 7,668,026		TOTAL OPERATING EXPENDITURES			\$ 9,739,234.51	
SHORT-TERM DEBT			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			650.99	
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None		FY 2017 OPERATING COST PER ADM			\$ 14,960.65	

The complete budget may be inspected upon request to the superintendent.

Comments:

Waubun Public School #0435 has now posted the budget for Fiscal Year 2017-2018. This can be accessed via the web at www.waubun.k12.mn.us

* Other Post-Employment Benefits (OPEB)