RESOLUTION NO. 21.135
RESOLUTION OF THE BOARD OF TRUSTEES OF THE
WHEATLAND UNION HIGH SCHOOL DISTRICT
DECLARING INTENTION TO FORM
SCHOOL FACILITIES IMPROVEMENT DISTRICTS

WHEREAS, Chapter 2 (commencing with section 15300) of Part 10 of Division 1 of Title 1 of the California Education Code (the "Law") authorizes school districts and community college districts to form school facilities improvement districts consisting of a portion of the territory within a school district or a community college district and permits the issuance of general obligation bonds on behalf of school facilities improvement districts;

WHEREAS, in the judgment of the Board of Trustees (the "Board") of the Wheatland Union School District (the "District"), it is necessary for the District to form two school facilities improvement districts to assist with financing certain school facilities in the District; and

WHEREAS, the Board of Supervisors of Yuba County has, by resolution adopted by a majority vote of its members, made the Law applicable in the District for the purposes of the District's school facilities improvement districts;

WHEREAS, as part of the legal process required to form a school facilities improvement district, the Law requires the Board to adopt a resolution declaring certain matters, including its intent to form school facilities improvement districts, the purpose for which the districts are to be formed, the estimated cost of the project(s) for which the improvement districts are being formed and establishing the time and place for a public hearing by the Board on the proposed school facilities improvement districts;

NOW, THEREFORE, BE IT RESOLVED as follows:

Section 1. Intent to Form School Facilities Improvement Districts. The Board hereby declares its intent to form two school facilities improvement districts to be identified as "School Facilities Improvement District No. 1 (Plumas Lake) of the Wheatland Union High School District" ("SFID No. 1") and School Facilities Improvement District No. 2 (Wheatland) of the Wheatland Union High School District ("SFID No. 2" and together with SFID No. 1, the "Improvement Districts"), within the boundaries of the District.

Section 2. Purpose of the Improvement Districts. The Board is forming the Improvement Districts for the purpose of financing the acquisition, improvement, equipping and furnishing of educational facilities in the Improvement District areas, all of which will benefit the land within the respective Improvement District (the "Improvement Projects"), consistent with Section 15302 of the Law.

Section 3. Estimated Cost of the Improvement Projects. The Board estimates that the SFID No. 1 Improvement Projects will cost approximately $50,000,000 and the SFID No. 2 Improvement Projects will cost approximately $9,000,000.

Section 4. Findings. The Board hereby determines (i) that it is necessary and in the best interest of the District to form school facilities improvement districts pursuant to the Law to finance the Improvement Projects set forth herein and (ii) that the overall cost of financing bonds of the Improvement Districts would be less than the overall cost of other school facilities financing options available to the District, including, but not limited to, issuing bonds pursuant to the Mello-Roos Community Facilities Act of 1982 (Chapter 2.5 commencing with Section 53311, Part 1, Division 2, Title 5 of the Government Code) (the "CFD Law").

Section 5. Levy of Taxes. Pursuant to the Law, the Improvement Districts, with either a two-thirds (2/3) approving vote or a fifty-five percent (55.0%) approving vote of the voters voting
on the proposition of issuing bonds, may issue general obligation bonds to finance the Improvement Projects. Any taxes levied for the purpose of paying principal of and interest on any such general obligation bonds shall be levied exclusively upon the lands in the respective Improvement District, and not on any other land in the District that is not within the boundaries of the respective Improvement District.

Section 6. Boundary Map. Maps showing the exterior boundaries of the proposed Improvement Districts are on file with the Board and are hereby approved and available for public inspection.

Section 7. Public Hearing. The Board shall hold a public hearing on any matters set forth in this resolution, including formation of the Improvement Districts, at a virtually held meeting of the Board at 5:00 p.m. on July 27, 2022, at https://tinyurl.com/523dmdty. Pursuant to the Law, any interested persons, including all persons owning land in the District or in the Improvement Districts, may appear and be heard at the public hearing.

Section 8. Publication and Posting of Resolution of Intention. Pursuant to the Law, the Board hereby requests the Secretary of the Board to cause this resolution to be published in a newspaper of general circulation published at least once a week in Yuba County, said notice to appear once a week, beginning no later than 14 days prior to the date set for the public hearing in Section 7, for two successive weeks, with at least five (5) days intervening between publication dates. The Board further requests the Secretary of the Board to cause this resolution to be posted in three (3) public places in the boundaries of each Improvement District, also beginning no later than 14 days prior to the date set for the public hearing in Section 7.

*******

PASSED AND ADOPTED this 29th day of June, 2022, by the following vote:

<table>
<thead>
<tr>
<th>Ayes</th>
<th>Noes</th>
<th>Abstain</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tony Lopez</td>
<td>V</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shawndel Meder</td>
<td>V</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Patricia Agles</td>
<td>V</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Greg Forest</td>
<td></td>
<td>V</td>
<td></td>
</tr>
<tr>
<td>Brendan McHugh</td>
<td>V</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lois Chang</td>
<td></td>
<td>V</td>
<td></td>
</tr>
</tbody>
</table>

President of the Board

I, Nicole Newman, Secretary to the Board of Trustees of the Wheatland Union High School District, do hereby certify that the foregoing is a full, true, and correct copy of a resolution adopted by said Board at a regular meeting thereof held at the regular place of meeting on the date stated above, which resolution is on file in the office of said Board.

Secretary to the Board