

UNIFIED SCHOOL DISTRICT NO. 362

LaCygne, Kansas

Financial Statements

For the Year Ended June 30, 2016

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UNIFIED SCHOOL DISTRICT NO. 362
Financial Statements
For the Year Ended June 30, 2016

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 362
LaCygne, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 362, LaCygne, Kansas (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statement

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2016, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

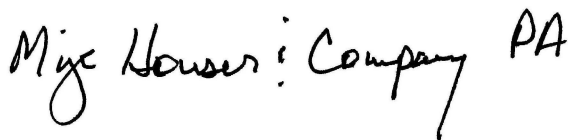
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-fiduciary funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated January 7, 2016. The 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statements. The 2015 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statements or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 comparative information is fairly presented in all material respects in relation to the 2015 basic financial statements as a whole, on the basis of accounting described in Note 1.

Handwritten signature of Mike Houser in black ink, followed by the text "Company PA".

Certified Public Accountants

Lawrence, KS
January 25, 2017

UNIFIED SCHOOL DISTRICT NO. 362
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2016

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General Funds:							
General Fund	\$ 282	\$ -	\$ 7,723,720	\$ 7,723,146	\$ 857	\$ -	\$ 857
Supplemental General	333,684	-	2,376,153	2,459,649	250,188	-	250,188
Special Purpose Funds:							
At Risk (K-12)	26,583	-	1,035,670	1,062,253	-	-	-
Capital Outlay	1,654,185	-	1,420,653	842,892	2,231,946	226,628	2,458,574
Driver Training	7,401	-	7,444	8,830	6,015	-	6,015
Food Service	128,161	-	472,723	498,096	102,788	-	102,788
Bilingual Education	-	-	26,293	26,293	-	-	-
Virtual Education	-	-	10,383	10,383	-	-	-
Special Education	437,723	-	1,907,160	1,905,740	439,143	-	439,143
Vocational Education	28,649	-	228,276	256,925	-	-	-
Grant	14,123	-	177,318	182,800	8,641	-	8,641
Textbook Rental	72,762	-	23,097	220	95,639	-	95,639
KPERS	-	-	547,584	547,584	-	-	-
Contingency Reserve	1,175,602	-	327,750	-	1,503,352	-	1,503,352
Gifts and Grants	61,663	-	38,168	8,107	91,724	-	91,724
2013 Bond Construction	415,653	-	1,247	416,900	-	206,310	206,310
District Activity	34,576	-	340,702	350,126	25,152	-	25,152
Bond and Interest Fund:							
Bond and Interest	1,198,827	-	978,541	818,832	1,358,536	-	1,358,536
Fiduciary Fund Types:							
Private Purpose Trusts	29,534	-	8,167	7,383	30,318	-	30,318
Total							
(Excluding agency funds)	<u>\$ 5,619,408</u>	<u>\$ -</u>	<u>\$ 17,651,049</u>	<u>\$ 17,126,159</u>	<u>\$ 6,144,299</u>	<u>\$ 432,938</u>	<u>\$ 6,577,237</u>

Composition of Cash:

Labette Bank

Checking Accounts \$ 814,398

Certificates of Deposit 2,865,000

Total Labette Bank 3,679,398

First Option Bank

Checking Accounts 2,947,686

Total First Option Bank 2,947,686

Total Cash 6,627,084

Less: Agency Funds per Schedule 3 [49,847]

Total Reporting Entity (excluding Agency Funds) \$ 6,577,237

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 362 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$92,888 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2016:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Trust Fund – funds used to report assets held in trusts for the benefit of the municipal financial reporting entity (i.e. permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2016 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

A legal operating budget is not required for capital project funds, agency funds, trust funds, and the following special purpose funds: Textbook Rental, Contingency Reserve, 2013 Bond Construction, Gate Receipts and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2016, the District held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2016.

At June 30, 2016, the District's carrying amount of deposits was \$6,627,084 and the bank balance was \$6,588,644. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the balance of \$6,088,644 was collateralized with letters of credit or securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – In-Substance Receipt in Transit

The District received \$479,590 in General State Aid subsequent to June 30, 2016 and as required by K.S.A. 72-6417 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2016.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 4 - Interfund Transactions

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	K.S.A 72-6478	\$ 465,000
General	Virtual Education	K.S.A 72-6478	10,000
General	Special Education	K.S.A 72-6478	1,330,725
General	Vocational Education	K.S.A 72-6478	123,000
General	Contingency Reserve	K.S.A 72-6478	327,750
General	Bilingual Education	K.S.A 72-6478	14,200
General	KPERS	K.S.A 72-6478	547,584
Supplemental General	At Risk (K-12)	K.S.A 72-6478	437,210
Supplemental General	Virtual Education	K.S.A 72-6478	383
Supplemental General	Special Education	K.S.A 72-6478	576,435
Supplemental General	Vocational Education	K.S.A 72-6478	91,492
Supplemental General	Bilingual Education	K.S.A 72-6478	12,093
Total			<u>\$ 3,935,872</u>

NOTE 5 - Long-Term Debt

Following is a detailed listing of the District's long-term debt:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Maturity Date</u>
G.O. Bonds				
2013 Refunding Bonds	5/30/2013	\$ 8,375,000	2.00 to 3.00%	9/1/2025
Leases				
Qualified Zone Academy Bond Lease	6/29/09	965,000	0.00%	6/29/19

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14 percent of the assessed value of all tangible taxable property within the District. At June 30, 2016, the statutory debt limit for the District was \$23,483,676 providing a debt margin of \$16,034,176. Following is a summary of changes in long-term debt for the year ended June 30, 2016:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
G.O. Bonds To Be Paid With:					
Tax Levies					
2013 Refunding and Improvement Bonds	\$ 7,800,000	\$ -	\$ 640,000	\$ 7,160,000	\$ 178,831
Leases	386,000	-	96,500	289,500	-
Total	<u>\$ 8,186,000</u>	<u>\$ -</u>	<u>\$ 736,500</u>	<u>\$ 7,449,500</u>	<u>\$ 178,831</u>

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 5 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the above long-term debt:

General Obligation Bonds			
Year Ended December 31,	Principal	Interest	Total
2017	\$ 650,000	\$ 165,931	\$ 815,931
2018	675,000	152,681	827,681
2019	695,000	138,981	833,981
2020	720,000	121,231	841,231
2021	750,000	99,181	849,181
2022 - 2026	3,670,000	195,084	3,865,084
Total	\$ 7,160,000	\$ 873,091	\$ 8,033,091

Qualified Zone Academy Bond Lease	
Year Ended December 31,	Principal Due
2017	\$ 96,500
2018	96,500
2019	96,500
Total	\$ 289,500

NOTE 6 - Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 6 - Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the contribution rate for the Death and Disability Program) and the statutory contribution rate was 15.41% and 11.27%, respectively, for the fiscal year ended June 30, 2015. During the last two quarters of 2015, the governor, using the budgetary allotment process, reduced the KPERS school employer rate from 11.27% to 8.65%, due to budgetary constraints. The actuarially determined employer contribution rate and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. During the last quarter of the 2016 fiscal year, the governor, using the budgetary allotment process, did not make one of the quarterly payments, due to budgetary constraints.

The State of Kansas is required to contribute the statutory required employer's share. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$547,584 for the year ended June 30, 2016.

Net Pension Liability. At June 30, 2016, the District's proportionate share of the collective net pension liability reported by KPERS was \$9,199,699. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2015. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 7 - Compensated Absences

The District gives each employee two (2) days of leave time per semester, to be used for personal leave or for attending funerals. At the end of each school year unused personal days will be cashed-out at a rate of \$50 per day, unless the teacher elects to convert all or some of the unused personal time into accumulated sick leave. The District also gives each employee 10 days sick leave per year. This can be carried forward and accumulated to a maximum of 72 days. Upon retirement from employment, the District will pay \$50 per day of accrued sick leave to a maximum of 72 days to any employee eligible for retirement. As of June 30, 2016, the liability for accrued sick leave pay was \$27,472.

NOTE 8 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2016.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2016

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 10 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 11 – Related Party Transactions

During the year ended June 30, 2016, the District paid \$186,311 for insurance services. The spouse of a board member has a business interest in the insurance agency directing insurance coverage for the District. The District's policy is to bid out the services to local agencies and the board member abstains from the vote to award insurance services.

A board member is the Business Development Officer at a banking institution that holds a portion of the District's cash deposits.

UNIFIED SCHOOL DISTRICT NO. 362
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
Governmental Type Funds:						
General Funds:						
General Fund	\$ 8,195,719	\$ [565,461]	\$ 92,888	\$ 7,723,146	\$ 7,723,146	\$ -
Supplemental General	2,459,649	-	-	2,459,649	2,459,649	-
Special Purpose Funds:						
At Risk (K-12)	1,146,583	-	-	1,146,583	1,062,253	84,330
Capital Outlay	2,710,000	-	-	2,710,000	842,892	1,867,108
Driver Training	16,681	-	-	16,681	8,830	7,851
Food Service	574,059	-	-	574,059	498,096	75,963
Bilingual Education	30,010	-	-	30,010	26,293	3,717
Virtual Education	36,000	-	-	36,000	10,383	25,617
Special Education	2,177,005	-	-	2,177,005	1,905,740	271,265
Vocational Education	393,909	-	-	393,909	256,925	136,984
Grant	191,525	-	-	191,525	182,800	8,725
KPERs	901,867	-	-	901,867	547,584	354,283
Gifts and Grants	111,664	-	-	111,664	8,107	103,557
Bond and Interest Funds:						
Bond and Interest	818,832	-	-	818,832	818,832	-

UNIFIED SCHOOL DISTRICT NO. 362
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Mineral production taxes	\$ 1,499	\$ -	\$ -	\$ -
Investment income	-	32,400	50,000	[17,600]
State Aid:				
Equalization aid	5,834,975	5,829,130	5,905,448	[76,318]
Special education aid	1,231,071	1,221,718	1,338,404	[116,686]
KPERS aid	-	547,584	901,867	[354,283]
Reimbursements	102,091	92,888	-	92,888
Total Receipts	<u>7,169,636</u>	<u>7,723,720</u>	<u>\$ 8,195,719</u>	<u>\$ [471,999]</u>
Expenditures				
Instruction	2,784,047	2,847,813	\$ 2,780,400	\$ [67,413]
Student support services	280,707	344,988	289,625	[55,363]
Instructional support services	171,391	175,985	188,125	12,140
General administration	388,161	458,998	408,150	[50,848]
School administration	594,498	601,494	622,500	21,006
Central services	-	-	147,750	147,750
Operatings and maintenance	-	805	-	[805]
Transportation	421,905	366,682	529,900	163,218
Other supplemental service	120,628	108,122	5,056	[103,066]
Transfers out	2,408,017	2,818,259	3,224,213	405,954
Adjustment for qualifying budget credits	-	-	92,888	92,888
Adjustment to comply with legal max budget	-	-	[565,461]	[565,461]
Total Expenditures	<u>7,169,354</u>	<u>7,723,146</u>	<u>\$ 7,723,146</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	282	575		
Unencumbered Cash, Beginning	-	282		
Unencumbered Cash, Ending	<u>\$ 282</u>	<u>\$ 857</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 2,441,575	\$ 2,221,884	\$ 2,174,719	\$ 47,165
Delinquent ad valorem taxes	36,558	30,595	22,997	7,598
Motor vehicle taxes	123,555	115,510	113,864	1,646
Recreational vehicle taxes	3,217	3,720	3,350	370
Commercial vehicle taxes	-	4,444	1,785	2,659
Reimbursements	857	-	-	-
Total Receipts	<u>2,605,762</u>	<u>2,376,153</u>	<u>\$ 2,316,715</u>	<u>\$ 59,438</u>
Expenditures				
Instruction	44,333	26,493	\$ 55,000	\$ 28,507
General administration	7	-	1,500	1,500
School administration	26	-	-	-
Student support services	121,854	118,906	175,500	56,594
Operations and maintenance	1,234,906	1,196,637	1,377,500	180,863
Transfers out	1,058,523	1,117,613	850,149	[267,464]
Total Expenditures	<u>2,459,649</u>	<u>2,459,649</u>	<u>\$ 2,459,649</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	146,113	[83,496]		
Unencumbered Cash, Beginning	<u>187,571</u>	<u>333,684</u>		
Unencumbered Cash, Ending	<u>\$ 333,684</u>	<u>\$ 250,188</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Interest income	\$ 32,433	\$ -	\$ -	\$ -
Miscellaneous	9,912	89,888	43,319	46,569
Transfer in	1,074,902	902,210	1,076,681	[174,471]
Reimbursements	<u>42,219</u>	<u>43,572</u>	-	43,572
Total Receipts	<u>1,159,466</u>	<u>1,035,670</u>	<u>\$ 1,120,000</u>	<u>\$ [84,330]</u>
Expenditures				
Instruction	1,132,883	1,062,253	\$ 1,120,000	\$ 57,747
Other support services	-	-	<u>26,583</u>	<u>26,583</u>
Total Expenditures	<u>1,132,883</u>	<u>1,062,253</u>	<u>\$ 1,146,583</u>	<u>\$ 84,330</u>
Receipts Over [Under] Expenditures	26,583	[26,583]		
Unencumbered Cash, Beginning	-	<u>26,583</u>		
Unencumbered Cash, Ending	<u>\$ 26,583</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 1,207,386	\$ 1,329,517	\$ 1,270,048	\$ 59,469
Delinquent ad valorem taxes	16,511	14,388	11,369	3,019
Motor vehicle taxes	60,130	58,425	57,481	944
Recreational vehicle taxes	1,566	1,880	1,692	188
Commercial vehicle taxes	-	2,211	901	1,310
Investment income	5,743	5,521	-	5,521
Reimbursements	21,731	8,711	-	8,711
Transfer in	96,215	-	-	-
Total Receipts	<u>1,409,282</u>	<u>1,420,653</u>	<u>\$ 1,341,491</u>	<u>\$ 79,162</u>
Expenditures				
Instruction	513,386	48,418	\$ 550,000	\$ 501,582
Student support services	48,465	99,606	250,000	150,394
Instructional support services	-	-	10,000	10,000
General administration	816	100	10,000	9,900
School administration	2,298	-	5,000	5,000
Operations and maintenance	187,612	54,023	600,000	545,977
Transportation	305,484	157,273	500,000	342,727
Facility acquisition and construction	157,407	483,472	785,000	301,528
Total Expenditures	<u>1,215,468</u>	<u>842,892</u>	<u>\$ 2,710,000</u>	<u>\$ 1,867,108</u>
Receipts Over [Under] Expenditures	193,814	577,761		
Unencumbered Cash, Beginning	<u>1,460,371</u>	<u>1,654,185</u>		
Unencumbered Cash, Ending	<u>\$ 1,654,185</u>	<u>\$ 2,231,946</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 2,511	\$ 1,496	\$ 2,280	\$ [784]
Miscellaneous	<u>9,124</u>	<u>5,948</u>	<u>7,000</u>	<u>[1,052]</u>
Total Receipts	<u>11,635</u>	<u>7,444</u>	<u>\$ 9,280</u>	<u>\$ [1,836]</u>
Expenditures				
Instruction	7,569	8,778	\$ 13,200	\$ 4,422
Transportation	<u>677</u>	<u>52</u>	<u>3,481</u>	<u>3,429</u>
Total Expenditures	<u>8,246</u>	<u>8,830</u>	<u>\$ 16,681</u>	<u>\$ 7,851</u>
Receipts Over [Under] Expenditures	3,389	[1,386]		
Unencumbered Cash, Beginning	<u>4,012</u>	<u>7,401</u>		
Unencumbered Cash, Ending	<u>\$ 7,401</u>	<u>\$ 6,015</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 289,400	\$ 280,488	\$ 282,302	\$ [1,814]
State aid	4,797	4,588	4,220	368
Charges for services	163,024	167,065	159,375	7,690
Miscellaneous	3,002	20,443	-	20,443
Reimbursements	<u>8,758</u>	<u>139</u>	<u>-</u>	<u>139</u>
Total Receipts	<u>468,981</u>	<u>472,723</u>	<u>\$ 445,897</u>	<u>\$ 26,826</u>
Expenditures				
Food service operation	<u>520,573</u>	<u>498,096</u>	<u>\$ 574,059</u>	<u>\$ 75,963</u>
Total Expenditures	<u>520,573</u>	<u>498,096</u>	<u>\$ 574,059</u>	<u>\$ 75,963</u>
Receipts Over [Under] Expenditures	[51,592]	[25,373]		
Unencumbered Cash, Beginning	<u>179,753</u>	<u>128,161</u>		
Unencumbered Cash, Ending	<u>\$ 128,161</u>	<u>\$ 102,788</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 23,934	\$ 26,293	\$ 30,010	\$ [3,717]
Total Receipts	<u>23,934</u>	<u>26,293</u>	<u>\$ 30,010</u>	<u>\$ [3,717]</u>
Expenditures				
Instruction	<u>23,934</u>	<u>26,293</u>	\$ 30,010	\$ 3,717
Total Expenditures	<u>23,934</u>	<u>26,293</u>	<u>\$ 30,010</u>	<u>\$ 3,717</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 8,167	\$ 10,383	\$ 36,000	\$ [25,617]
Total Receipts	<u>8,167</u>	<u>10,383</u>	<u>\$ 36,000</u>	<u>\$ [25,617]</u>
Expenditures				
Instruction	<u>8,167</u>	<u>10,383</u>	<u>\$ 36,000</u>	<u>\$ 25,617</u>
Total Expenditures	<u>8,167</u>	<u>10,383</u>	<u>\$ 36,000</u>	<u>\$ 25,617</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Reimbursements	\$ 49	\$ -	\$ -	\$ -
Transfers in	1,795,887	1,907,160	1,739,000	168,160
Miscellaneous	<u>67,938</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>1,863,874</u>	<u>1,907,160</u>	<u>\$ 1,739,000</u>	<u>\$ 168,160</u>
Expenditures				
Instruction	1,553,282	1,594,804	\$ 1,631,500	\$ 36,696
Operations and maintenance	4,203	3,094	10,800	7,706
Transportation	308,134	307,842	366,932	59,090
Other support services	<u>-</u>	<u>-</u>	<u>167,773</u>	<u>167,773</u>
Total Expenditures	<u>1,865,619</u>	<u>1,905,740</u>	<u>\$ 2,177,005</u>	<u>\$ 271,265</u>
Receipts Over [Under] Expenditures	[1,745]	1,420		
Unencumbered Cash, Beginning	<u>439,468</u>	<u>437,723</u>		
Unencumbered Cash, Ending	<u>\$ 437,723</u>	<u>\$ 439,143</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Reimbursements	\$ 13,123	\$ 13,784	\$ 3,105	\$ 10,679
Transfers in	<u>178,790</u>	<u>214,492</u>	<u>290,804</u>	<u>[76,312]</u>
Total Receipts	<u>191,913</u>	<u>228,276</u>	<u>\$ 293,909</u>	<u>\$ [65,633]</u>
Expenditures				
Instruction	336,163	256,925	\$ 325,150	\$ 68,225
Student support services	757	-	1,000	1,000
Other supplemental services	<u>-</u>	<u>-</u>	<u>67,759</u>	<u>67,759</u>
Total Expenditures	<u>336,920</u>	<u>256,925</u>	<u>\$ 393,909</u>	<u>\$ 136,984</u>
Receipts Over [Under] Expenditures	[145,007]	[28,649]		
Unencumbered Cash, Beginning	<u>173,656</u>	<u>28,649</u>		
Unencumbered Cash, Ending	<u>\$ 28,649</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 185,308	\$ 177,318	\$ 177,318	\$ -
Total Receipts	<u>185,308</u>	<u>177,318</u>	<u>\$ 177,318</u>	<u>\$ -</u>
Expenditures				
Instruction	162,007	180,720	\$ 191,525	\$ 10,805
Support services	9,377	1,805	-	[1,805]
School administration	-	275	-	[275]
Total Expenditures	<u>171,384</u>	<u>182,800</u>	<u>\$ 191,525</u>	<u>\$ 8,725</u>
Receipts Over [Under] Expenditures	13,924	[5,482]		
Unencumbered Cash, Beginning	<u>199</u>	<u>14,123</u>		
Unencumbered Cash, Ending	<u>\$ 14,123</u>	<u>\$ 8,641</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2016 and 2015

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 22,833	\$ 23,097
Total Receipts	<u>22,833</u>	<u>23,097</u>
Expenditures		
Instruction	<u>11,572</u>	<u>220</u>
Total Expenditures	<u>11,572</u>	<u>220</u>
Receipts Over [Under] Expenditures	11,261	22,877
Unencumbered Cash, Beginning	<u>61,501</u>	<u>72,762</u>
Unencumbered Cash, Ending	<u>\$ 72,762</u>	<u>\$ 95,639</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
KPERs Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 681,941	\$ -	\$ -	\$ -
Transfer in	-	547,584	901,867	[354,283]
Total Receipts	<u>681,941</u>	<u>547,584</u>	<u>\$ 901,867</u>	<u>\$ [354,283]</u>
Expenditures				
Instruction	327,310	268,352	\$ 350,000	\$ 81,648
Student support services	23,178	25,385	25,000	[385]
Instructional support staff	24,859	14,506	25,000	10,494
General administration	4,143	3,626	10,000	6,374
School administration	45,575	36,264	50,000	13,736
Central services	-	-	15,000	15,000
Operations and maintenance	66,291	54,396	70,000	15,604
Food service	49,718	39,890	206,867	166,977
Transportation	128,438	94,286	150,000	55,714
Other supplemental services	12,429	10,879	-	[10,879]
Total Expenditures	<u>681,941</u>	<u>547,584</u>	<u>\$ 901,867</u>	<u>\$ 354,283</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2016 and 2015

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfer in	\$ 288,646	\$ 327,750
Total Receipts	<u>288,646</u>	<u>327,750</u>
Expenditures		
Instruction	69,657	-
Student Support Services	4,306	-
Instructional Support Services	538	-
General Admin	507	-
School Admin	5,921	-
Central Services	1,615	-
Operations and Maintenance	8,074	-
Transportation	13,995	-
Food Service	<u>5,921</u>	<u>-</u>
Total Expenditures	<u>110,534</u>	<u>-</u>
Receipts Over [Under] Expenditures	178,112	327,750
Unencumbered Cash, Beginning	<u>997,490</u>	<u>1,175,602</u>
Unencumbered Cash, Ending	<u>\$ 1,175,602</u>	<u>\$ 1,503,352</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
 Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Donations	\$ 31,682	\$ 37,376	\$ 50,000	\$ [12,624]
Miscellaneous	<u>679</u>	<u>792</u>	<u>-</u>	<u>792</u>
Total Receipts	<u>32,361</u>	<u>38,168</u>	<u>\$ 50,000</u>	<u>\$ [11,832]</u>
Expenditures				
Instruction	19,590	8,045	\$ 111,664	\$ 103,619
General administration	<u>-</u>	<u>62</u>	<u>-</u>	<u>[62]</u>
Total Expenditures	<u>19,590</u>	<u>8,107</u>	<u>\$ 111,664</u>	<u>\$ 103,557</u>
Receipts Over [Under] Expenditures	12,771	30,061		
Unencumbered Cash, Beginning	<u>48,892</u>	<u>61,663</u>		
Unencumbered Cash, Ending	<u>\$ 61,663</u>	<u>\$ 91,724</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
2013 Bond Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2016 and 2015

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Investment income	\$ 5,067	\$ 1,247
Total Receipts	<u>5,067</u>	<u>1,247</u>
Expenditures		
Capital outlay	<u>3,000,200</u>	<u>416,900</u>
Total Expenditures	<u>3,000,200</u>	<u>416,900</u>
Receipts Over [Under] Expenditures	[2,995,133]	[415,653]
Unencumbered Cash, Beginning	<u>3,410,786</u>	<u>415,653</u>
Unencumbered Cash, Ending	<u>\$ 415,653</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Amounts For the Year Ended June 30, 2015)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 819,003	\$ 921,914	\$ 879,918	\$ 41,996
Delinquent ad valorem taxes	13,234	10,879	7,700	3,179
Motor vehicle tax	45,403	42,842	41,894	948
Recreational vehicle tax	1,182	1,374	1,233	141
Commercial vehicle tax	-	1,532	657	875
Total Receipts	<u>878,822</u>	<u>978,541</u>	<u>\$ 931,402</u>	<u>\$ 47,139</u>
Expenditures				
Principal	575,000	640,000	\$ 640,000	\$ -
Interest	<u>190,981</u>	<u>178,832</u>	<u>178,832</u>	<u>-</u>
Total Expenditures	<u>765,981</u>	<u>818,832</u>	<u>\$ 818,832</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	112,841	159,709		
Unencumbered Cash, Beginning	<u>1,085,986</u>	<u>1,198,827</u>		
Unencumbered Cash, Ending	<u>\$ 1,198,827</u>	<u>\$ 1,358,536</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2016

<u>FUND</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
ELEMENTARY SCHOOL FUNDS				
LaCygne Attendance Center				
Student store	\$ 1,045	\$ -	\$ 1,045	\$ -
Guided reading	1,169	381	300	1,250
Student project	419	685	924	180
Total LaCygne Attendance Center	<u>2,633</u>	<u>1,066</u>	<u>2,269</u>	<u>1,430</u>
Total Elementary Schools	<u>2,633</u>	<u>1,066</u>	<u>2,269</u>	<u>1,430</u>
MIDDLE SCHOOL FUNDS				
Library	406	1,702	2,013	95
Musicals and plays	752	411	295	868
Student council	223	573	572	224
School store	10	-	-	10
Textbooks	-	4,885	4,885	-
Cheerleaders	133	-	-	133
Yearbooks	-	1,180	1,180	-
Reward fund	2,997	5,673	7,223	1,447
Total Middle School	<u>4,521</u>	<u>14,424</u>	<u>16,168</u>	<u>2,777</u>
HIGH SCHOOL FUNDS				
All school plays	599	1,257	200	1,656
Art club	3	-	-	3
Band supplies	100	1,609	1,709	-
Cheerleaders	402	7,587	3,015	4,974
Choir	120	-	-	120
Class of 2015	913	-	913	-
Class of 2016	12,034	9,871	20,884	1,021
Class of 2017	3,165	11,124	7,198	7,091
Class of 2018	1,894	4,249	1,855	4,288
Class of 2019	-	6,301	4,175	2,126
Concert choir fundraiser	174	-	-	174
Drama	1,744	607	516	1,835
Ducks Unlimited	484	325	796	13

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2016

<u>FUND</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
HIGH SCHOOL FUNDS (Continued)				
FFA	\$ 9,685	\$ 45,637	\$ 45,178	\$ 10,144
FCA	1	-	-	1
FCCLA	238	747	648	337
Fine arts chicago trip	2,079	3,607	4,357	1,329
French club	13	-	-	13
Future business leaders	1,001	6,008	5,322	1,687
FBLA T-shirt shop	2,798	6,031	8,829	-
Level V Sr Trip	-	1,497	797	700
Library club	2,181	595	300	2,476
Multi-media class	7	-	-	7
Music festival	616	4,332	2,918	2,030
National forensics league	16	-	-	16
National honor society	517	484	649	352
Newspaper	97	-	97	-
Student leadership	123	-	-	123
Student council	5,150	2,161	5,522	1,789
Students promoting and encouraging	1,335	-	-	1,335
Total High School	<u>47,489</u>	<u>114,029</u>	<u>115,878</u>	<u>45,640</u>
Total Student Organization Funds	<u>\$ 54,643</u>	<u>\$ 129,519</u>	<u>\$ 134,315</u>	<u>\$ 49,847</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2016

<u>FUND</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Special Projects:							
Parker Attendance Center	\$ 3,475	\$ -	\$ 46,643	\$ 46,157	\$ 3,961	\$ -	\$ 3,961
LaCygne Attendance Center	2,893	-	41,237	40,682	3,448	-	3,448
Middle School Food Service	4,176	-	40,526	48,583	[3,881]	-	[3,881]
Middle School Gate Receipts	7,247	-	10,921	12,582	5,586	-	5,586
Middle School Other District Accts	1,896	-	2,959	2,209	2,646	-	2,646
Middle School Reimbursements	75	-	5,760	5,835	-	-	-
High School Food Service	600	-	70,409	70,829	180	-	180
High School Gate Receipts	7,579	-	72,325	69,731	10,173	-	10,173
High School Other District Accts	5,839	-	32,811	37,328	1,322	-	1,322
High School Reimbursements	796	-	17,111	16,190	1,717	-	1,717
Total District Activity Funds	\$ 34,576	\$ -	\$ 340,702	\$ 350,126	\$ 25,152	\$ -	\$ 25,152

UNIFIED SCHOOL DISTRICT NO. 362
Private Purpose Trusts
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2016

<u>FUND</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Cash <u>Balance</u>
HIGH SCHOOL FUNDS				
High School				
Scholarships	\$ 29,534	\$ 8,167	\$ 7,383	\$ 30,318
Total High School	<u>29,534</u>	<u>8,167</u>	<u>7,383</u>	<u>30,318</u>
 Total Private Purpose Trust Funds	 <u>\$ 29,534</u>	 <u>\$ 8,167</u>	 <u>\$ 7,383</u>	 <u>\$ 30,318</u>

See independent auditor's report on the financial statements.