

UNIFIED SCHOOL DISTRICT NO. 362

LaCygne, Kansas

Financial Statements

For the Year Ended June 30, 2015

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UNIFIED SCHOOL DISTRICT NO. 362
 Financial Statements
 For the Year Ended June 30, 2015

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 362
LaCygne, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 362, LaCygne, Kansas (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statement

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-fiduciary funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated December 3, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statements. The 2014 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statements or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly presented in all material respects in relation to the 2014 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mize Houser & Company PA

Certified Public Accountants

Lawrence, KS
January 7, 2016

UNIFIED SCHOOL DISTRICT NO. 362
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash <u>Balance</u>	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General Funds:							
General Fund	\$ -	\$ -	\$ 7,169,636	\$ 7,169,355	\$ 282	\$ 29,479	\$ 29,761
Supplemental General	187,571	-	2,605,762	2,459,649	333,684	44,770	378,454
Special Purpose Funds:							
At Risk (K-12)	-	-	1,159,466	1,132,883	26,583	-	26,583
Capital Outlay	1,460,371	-	1,409,282	1,215,468	1,654,185	234,325	1,888,510
Driver Training	4,012	-	11,635	8,246	7,401	-	7,401
Food Service	179,753	-	468,981	520,573	128,161	52,379	180,540
Bilingual Education	-	-	23,934	23,934	-	-	-
Virtual Education	-	-	8,167	8,167	-	-	-
Special Education	439,468	-	1,863,874	1,865,619	437,723	1,378	439,101
Vocational Education	173,656	-	191,913	336,920	28,649	14,062	42,711
Grant	199	-	185,308	171,384	14,123	5	14,128
Textbook Rental	61,501	-	22,833	11,572	72,762	11,573	84,335
KPERS	-	-	681,941	681,941	-	-	-
Contingency Reserve	997,490	-	288,646	110,534	1,175,602	-	1,175,602
Gifts and Grants	48,892	-	32,361	19,590	61,663	-	61,663
2013 Bond Construction	3,410,786	-	5,067	3,000,200	415,653	-	415,653
District Activity	39,275	-	317,048	321,747	34,576	-	34,576
Bond and Interest Fund:							
Bond and Interest	1,085,986	-	878,822	765,981	1,198,827	-	1,198,827
Fiduciary Fund Types:							
Private Purpose Trusts	29,261	-	6,863	6,590	29,534	-	29,534
Total (Excluding agency funds)	<u>\$ 8,118,221</u>	<u>\$ -</u>	<u>\$ 17,331,539</u>	<u>\$ 19,830,353</u>	<u>\$ 5,619,408</u>	<u>\$ 387,971</u>	<u>\$ 6,007,379</u>

Composition of Cash:

Labette Bank	
Checking Accounts	\$ 842,893
Certificates of Deposit	<u>2,527,000</u>
Total Labette Bank	<u>3,369,893</u>
First Option Bank	
Checking Accounts	<u>2,692,129</u>
Total First Option Bank	<u>2,692,129</u>
Total Cash	6,062,022
Less: Agency Funds per Schedule 3	<u>[54,643]</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 6,007,379</u>

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 362 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$102,091 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2015:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Fiduciary Fund - used to report assets held in a trust for others and which therefore cannot be used to support the government's own programs (i.e. permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2015 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose funds: Textbook Rental, Contingency Reserve, 2013 Bond Construction, Gate Receipts and School Projects

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2015, the District held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$6,062,022 and the bank balance was \$6,546,978. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the balance of \$6,046,978 was collateralized with letters of credit or securities held by the pledging financial institutions' agents in the District's name.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Substance receipt in transit. The District received \$472,342 in General State Aid subsequent to June 30, 2015 and as required by K.S.A. 72-6417 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

NOTE 3 - Long-Term Debt

Following is a detailed listing of the District's long-term debt:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Maturity Date</u>
G.O. Bonds				
2013 Refunding Bonds	5/30/2013	\$ 7,800,000	2.00 to 3.00%	9/1/2025
Leases				
Qualified Zone Academy Bond Lease	6/29/09	965,000	0.00%	6/29/19

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14 percent of the assessed value of all tangible taxable property within the District. At June 30, 2015, the statutory debt limit for the District was \$21,480,492 providing a debt margin of \$13,294,492. Following is a summary of changes in long-term debt for the year ended June 30, 2015:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
G.O. Bonds To Be Paid With:					
Tax Levies					
2013 Refunding and Improvement Bonds	\$ 8,375,000	\$ -	\$ 575,000	\$ 7,800,000	\$ 190,981
Leases	<u>482,500</u>	<u>-</u>	<u>96,500</u>	<u>386,000</u>	<u>-</u>
Total	<u>\$ 8,857,500</u>	<u>\$ -</u>	<u>\$ 671,500</u>	<u>\$ 8,186,000</u>	<u>\$ 190,981</u>

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 3 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the above long-term debt:

General Obligation Bonds			
Year Ended December 31,	Principal	Interest	Total
2016	\$ 640,000	\$ 178,831	\$ 818,831
2017	650,000	165,931	815,931
2018	675,000	152,681	827,681
2019	695,000	138,981	833,981
2020	720,000	121,231	841,231
2021 - 2025	4,040,000	289,753	4,329,753
2026	380,000	4,513	384,513
Total	\$ 7,800,000	\$ 1,051,922	\$ 8,851,922

Qualified Zone Academy Bond Lease	
Year Ended December 31,	Principal Due
2016	\$ 96,500
2017	96,500
2018	96,500
2019	96,500
Total	\$ 386,000

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 4 - Interfund Transactions

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	K.S.A. 72-6428	\$ 593,900
General	Capital Outlay	K.S.A. 72-6428	96,215
General	Virtual Education	K.S.A. 72-6428	1,170
General	Special Education	K.S.A. 72-6428	1,398,837
General	Vocational Education	K.S.A. 72-6428	14,800
General	Contingency Reserve	K.S.A. 72-6428	288,646
General	Bilingual Education	K.S.A. 72-6428	14,450
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	481,002
Supplemental General	Virtual Education	K.S.A. 72-6433	6,997
Supplemental General	Special Education	K.S.A. 72-6433	397,050
Supplemental General	Vocational Education	K.S.A. 72-6433	163,990
Supplemental General	Bilingual Education	K.S.A. 72-6433	9,484
Total			<u>\$ 3,466,541</u>

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issue a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$10,839,956 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 6 - Compensated Absences

The District gives each employee two (2) days of leave time per semester, to be used for personal leave or for attending funerals. At the end of each school year unused personal days will be cashed-out at a rate of \$50 per day, unless the teacher elects to convert all or some of the unused personal time into accumulated sick leave. The District also gives each employee 10 days sick leave per year. This can be carried forward and accumulated to a maximum of 72 days. Upon retirement from employment, the District will pay \$50 per day of accrued sick leave to a maximum of 72 days to any employee eligible for retirement. As of June 30, 2015, the liability for accrued sick leave pay was \$33,246.

NOTE 7 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2015.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 9 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 10 – Environmental Remediation Liability

Because of lack of output for readings, the District learned that a lagoon was not flowing properly. It is thought that this happened when the middle school was constructed and the third lagoon was added. As a result of this discovery, a potential environmental remediation liability exists for the District. At June 30, 2015, the maximum estimated liability to the District is \$945,100.

UNIFIED SCHOOL DISTRICT NO. 362
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
Governmental Type Funds:						
General Funds:						
General Fund	\$ 7,365,024	\$ [297,760]	\$ 102,091	\$ 7,169,355	\$ 7,169,355	\$ -
Supplemental General	2,537,506	[77,857]	-	2,459,649	2,459,649	-
Special Purpose Funds:						
At Risk (K-12)	1,238,200	-	-	1,238,200	1,132,883	105,317
Capital Outlay	2,660,000	-	-	2,660,000	1,215,468	1,444,532
Driver Training	13,732	-	-	13,732	8,246	5,486
Food Service	603,839	-	-	603,839	520,573	83,266
Bilingual Education	28,235	-	-	28,235	23,934	4,301
Virtual Education	25,000	-	-	25,000	8,167	16,833
Special Education	2,039,468	-	-	2,039,468	1,865,619	173,849
Vocational Education	450,007	-	-	450,007	336,920	113,087
Grant	185,590	-	-	185,590	171,384	14,206
KPERs	953,954	-	-	953,954	681,941	272,013
Gifts and Grants	98,892	-	-	98,892	19,590	79,302
Bond and Interest Funds:						
Bond and Interest	765,982	-	-	765,982	765,981	1

UNIFIED SCHOOL DISTRICT NO. 362
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 2,760,561	\$ -	\$ -	\$ -
Delinquent ad valorem taxes	34,326	-	-	-
Mineral production taxes	98	1,499	-	1,499
State Aid:				
Equalization aid	3,080,408	5,834,975	6,065,024	[230,049]
Special education aid	1,198,425	1,231,071	1,300,000	[68,929]
Reimbursements	129,635	102,091	-	102,091
Total Receipts	<u>7,203,453</u>	<u>7,169,636</u>	<u>\$ 7,365,024</u>	<u>\$ [195,388]</u>
Expenditures				
Instruction	2,668,600	2,784,047	\$ 2,713,596	\$ [70,451]
Student support services	206,985	280,707	283,615	2,908
Instructional support services	125,770	171,391	132,254	[39,137]
General administration	400,361	388,161	333,470	[54,691]
School administration	609,017	594,498	600,717	6,219
Central services	-	-	196,152	196,152
Transportation	462,069	421,905	543,428	121,523
Other supplemental service	88,708	120,628	270,592	149,964
Miscellaneous expense	217	-	-	-
Transfers out	2,641,726	2,408,018	2,291,200	[116,818]
Adjustment for qualifying budget credits	-	-	102,091	102,091
Adjustment to comply with legal max budget	-	-	[297,760]	[297,760]
Total Expenditures	<u>7,203,453</u>	<u>7,169,355</u>	<u>\$ 7,169,355</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	282		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 282</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 2,259,320	\$ 2,441,575	\$ 2,410,979	\$ 30,596
Delinquent ad valorem taxes	35,257	36,558	21,285	15,273
Motor vehicle taxes	130,836	123,555	118,615	4,940
Recreational vehicle taxes	3,252	3,217	2,939	278
Reimbursements	<u>260</u>	<u>857</u>	<u>-</u>	<u>857</u>
Total Receipts	<u>2,428,925</u>	<u>2,605,762</u>	<u>\$ 2,553,818</u>	<u>\$ 51,944</u>
Expenditures				
Instruction	46,196	44,333	\$ 55,000	\$ 10,667
General administration	713	7	1,000	993
School administration	-	26	-	[26]
Student support services	155,549	121,854	225,271	103,417
Operations and maintenance	1,328,238	1,234,906	1,451,000	216,094
Miscellaneous expense	28	-	-	-
Transfers out	928,880	1,058,523	805,235	[253,288]
Adjustment to comply with legal max budget	<u>-</u>	<u>-</u>	<u>[77,857]</u>	<u>[77,857]</u>
Total Expenditures	<u>2,459,604</u>	<u>2,459,649</u>	<u>\$ 2,459,649</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[30,679]	146,113		
Unencumbered Cash, Beginning	<u>218,250</u>	<u>187,571</u>		
Unencumbered Cash, Ending	<u>\$ 187,571</u>	<u>\$ 333,684</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Interest income	\$ 25,018	\$ 32,433	\$ -	\$ 32,433
Miscellaneous	18,791	9,912	-	9,912
Transfer in	1,079,383	1,074,902	1,238,200	[163,298]
Reimbursements	<u>76,804</u>	<u>42,219</u>	-	<u>42,219</u>
Total Receipts	<u>1,199,996</u>	<u>1,159,466</u>	<u>\$ 1,238,200</u>	<u>\$ [78,734]</u>
Expenditures				
Instruction	<u>1,199,996</u>	<u>1,132,883</u>	<u>\$ 1,238,200</u>	<u>\$ 105,317</u>
Total Expenditures	<u>1,199,996</u>	<u>1,132,883</u>	<u>\$ 1,238,200</u>	<u>\$ 105,317</u>
Receipts Over [Under] Expenditures	-	26,583		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 26,583</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 1,151,863	\$ 1,207,386	\$ 1,162,868	\$ 44,518
Delinquent ad valorem taxes	14,890	16,511	10,860	5,651
Motor vehicle taxes	47,604	60,130	57,881	2,249
Recreational vehicle taxes	1,183	1,566	1,435	131
Investment income	7,180	5,743	-	5,743
Reimbursements	11,857	21,731	-	21,731
Transfer in	246,248	96,215	-	96,215
Total Receipts	<u>1,480,825</u>	<u>1,409,282</u>	<u>\$ 1,233,044</u>	<u>\$ 176,238</u>
Expenditures				
Instruction	416,374	513,386	\$ 500,000	\$ [13,386]
Student support services	43,138	48,465	100,000	51,535
General administration	1,518	816	5,000	4,184
School administration	2,718	2,298	5,000	2,702
Operations and maintenance	25,042	187,612	50,000	[137,612]
Transportation	340,634	305,484	500,000	194,516
Facility acquisition and construction	1,073,850	157,407	1,500,000	1,342,593
Total Expenditures	<u>1,903,274</u>	<u>1,215,468</u>	<u>\$ 2,660,000</u>	<u>\$ 1,444,532</u>
Receipts Over [Under] Expenditures	[422,449]	193,814		
Unencumbered Cash, Beginning	<u>1,882,820</u>	<u>1,460,371</u>		
Unencumbered Cash, Ending	<u>\$ 1,460,371</u>	<u>\$ 1,654,185</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 2,720	\$ 2,511	\$ 2,720	\$ [209]
Miscellaneous	<u>5,427</u>	<u>9,124</u>	<u>7,000</u>	<u>2,124</u>
Total Receipts	<u>8,147</u>	<u>11,635</u>	<u>\$ 9,720</u>	<u>\$ 1,915</u>
Expenditures				
Instruction	7,614	7,569	\$ 12,732	\$ 5,163
Transportation	<u>722</u>	<u>677</u>	<u>1,000</u>	<u>323</u>
Total Expenditures	<u>8,336</u>	<u>8,246</u>	<u>\$ 13,732</u>	<u>\$ 5,486</u>
Receipts Over [Under] Expenditures	[189]	3,389		
Unencumbered Cash, Beginning	<u>4,201</u>	<u>4,012</u>		
Unencumbered Cash, Ending	<u>\$ 4,012</u>	<u>\$ 7,401</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 284,019	\$ 289,400	\$ 272,355	\$ 17,045
State aid	4,623	4,797	3,959	838
Charges for services	142,862	163,024	147,772	15,252
Miscellaneous	4,569	3,002	-	3,002
Reimbursements	<u>3,675</u>	<u>8,758</u>	<u>-</u>	<u>8,758</u>
Total Receipts	<u>439,748</u>	<u>468,981</u>	<u>\$ 424,086</u>	<u>\$ 44,895</u>
Expenditures				
Food service operation	<u>409,581</u>	<u>520,573</u>	<u>\$ 603,839</u>	<u>\$ 83,266</u>
Total Expenditures	<u>409,581</u>	<u>520,573</u>	<u>\$ 603,839</u>	<u>\$ 83,266</u>
Receipts Over [Under] Expenditures	30,167	[51,592]		
Unencumbered Cash, Beginning	<u>149,586</u>	<u>179,753</u>		
Unencumbered Cash, Ending	<u>\$ 179,753</u>	<u>\$ 128,161</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 23,286	\$ 23,934	\$ 28,235	\$ [4,301]
Total Receipts	<u>23,286</u>	<u>23,934</u>	<u>\$ 28,235</u>	<u>\$ [4,301]</u>
Expenditures				
Instruction	<u>23,286</u>	<u>23,934</u>	\$ 28,235	\$ 4,301
Total Expenditures	<u>23,286</u>	<u>23,934</u>	<u>\$ 28,235</u>	<u>\$ 4,301</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 17,750	\$ 8,167	\$ 25,000	\$ [16,833]
Total Receipts	<u>17,750</u>	<u>8,167</u>	<u>\$ 25,000</u>	<u>\$ [16,833]</u>
Expenditures				
Instruction	17,750	8,167	\$ 25,000	\$ 16,833
Total Expenditures	<u>17,750</u>	<u>8,167</u>	<u>\$ 25,000</u>	<u>\$ 16,833</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Investment income	\$ 15,655	\$ -	\$ -	\$ -
Reimbursements	18,908	49	-	49
Transfers in	1,753,981	1,795,887	1,600,000	195,887
Miscellaneous	-	67,938	-	67,938
Total Receipts	<u>1,788,544</u>	<u>1,863,874</u>	<u>\$ 1,600,000</u>	<u>\$ 263,874</u>
Expenditures				
Instruction	1,467,586	1,553,282	\$ 1,672,068	\$ 118,786
Operations and maintenance	4,830	4,203	8,000	3,797
Transportation	321,768	308,134	359,400	51,266
Total Expenditures	<u>1,794,184</u>	<u>1,865,619</u>	<u>\$ 2,039,468</u>	<u>\$ 173,849</u>
Receipts Over [Under] Expenditures	[5,640]	[1,745]		
Unencumbered Cash, Beginning	<u>445,108</u>	<u>439,468</u>		
Unencumbered Cash, Ending	<u>\$ 439,468</u>	<u>\$ 437,723</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Reimbursements	\$ 20,563	\$ 13,123	\$ -	\$ 13,123
Transfers in	<u>203,711</u>	<u>178,790</u>	<u>205,000</u>	<u>[26,210]</u>
Total Receipts	<u>224,274</u>	<u>191,913</u>	<u>\$ 205,000</u>	<u>\$ [13,087]</u>
Expenditures				
Instruction	310,218	336,163	\$ 349,750	\$ 13,587
Student support services	117	757	5,000	4,243
Other supplemental services	-	-	<u>95,257</u>	<u>95,257</u>
Total Expenditures	<u>310,335</u>	<u>336,920</u>	<u>\$ 450,007</u>	<u>\$ 113,087</u>
Receipts Over [Under] Expenditures	[86,061]	[145,007]		
Unencumbered Cash, Beginning	<u>259,717</u>	<u>173,656</u>		
Unencumbered Cash, Ending	<u>\$ 173,656</u>	<u>\$ 28,649</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	Title I	Title II Teacher Quality	Actual	Budget	Variance Over [Under]
Receipts					
Federal aid	\$ 143,733	\$ 41,575	\$ 185,308	\$ 185,590	\$ [282]
Total Receipts	<u>143,733</u>	<u>41,575</u>	<u>185,308</u>	<u>\$ 185,590</u>	<u>\$ [282]</u>
Expenditures					
Instruction	131,682	30,325	162,007	\$ 180,790	\$ 18,783
Support services	-	9,377	9,377	2,000	[7,377]
General administration	-	-	-	300	300
School administration	-	-	-	2,500	2,500
Total Expenditures	<u>131,682</u>	<u>39,702</u>	<u>171,384</u>	<u>\$ 185,590</u>	<u>\$ 14,206</u>
Receipts Over [Under] Expenditures	12,051	1,873	13,924		
Unencumbered Cash, Beginning	<u>[19]</u>	<u>218</u>	<u>199</u>		
Unencumbered Cash, Ending	<u>\$ 12,032</u>	<u>\$ 2,091</u>	<u>\$ 14,123</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2015 and 2014

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 24,511	\$ 22,833
Total Receipts	<u>24,511</u>	<u>22,833</u>
Expenditures		
Instruction	-	11,572
Total Expenditures	<u>-</u>	<u>11,572</u>
Receipts Over [Under] Expenditures	24,511	11,261
Unencumbered Cash, Beginning	<u>36,990</u>	<u>61,501</u>
Unencumbered Cash, Ending	<u>\$ 61,501</u>	<u>\$ 72,762</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
KPERs Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 751,145	\$ 681,941	\$ 953,954	\$ [272,013]
Total Receipts	<u>751,145</u>	<u>681,941</u>	<u>\$ 953,954</u>	<u>\$ [272,013]</u>
Expenditures				
Instruction	361,832	327,310	\$ 438,954	\$ 111,644
Student support services	22,901	23,178	30,000	6,822
Instructional support staff	27,481	24,859	35,000	10,141
General administration	4,580	4,143	10,000	5,857
School administration	50,382	45,575	75,000	29,425
Central services	-	-	25,000	25,000
Operations and maintenance	73,282	66,291	90,000	23,709
Food service	54,962	49,718	75,000	25,282
Transportation	141,985	128,438	175,000	46,562
Other supplemental services	13,740	12,429	-	[12,429]
Total Expenditures	<u>751,145</u>	<u>681,941</u>	<u>\$ 953,954</u>	<u>\$ 272,013</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2015 and 2014

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfer in	\$ 246,248	\$ 288,646
Total Receipts	<u>246,248</u>	<u>288,646</u>
Expenditures		
Instruction	-	69,657
Student Support Services	-	4,306
Instructional Support Services	-	538
General Admin	-	507
School Admin	-	5,921
Central Services	-	1,615
Operations and Maintenance	-	8,074
Transportation	-	13,995
Food Service	-	5,921
Total Expenditures	<u>-</u>	<u>110,534</u>
Receipts Over [Under] Expenditures	246,248	178,112
Unencumbered Cash, Beginning	<u>751,242</u>	<u>997,490</u>
Unencumbered Cash, Ending	<u>\$ 997,490</u>	<u>\$ 1,175,602</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
 Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Donations	\$ 4,737	\$ 31,682	\$ 50,000	\$ [18,318]
Miscellaneous	<u>23,623</u>	<u>679</u>	<u>-</u>	<u>679</u>
Total Receipts	<u>28,360</u>	<u>32,361</u>	<u>\$ 50,000</u>	<u>\$ [17,639]</u>
Expenditures				
Instruction	8,282	19,590	\$ 27,000	\$ 7,410
Operation of noninstructional services	<u>-</u>	<u>-</u>	<u>71,892</u>	<u>71,892</u>
Total Expenditures	<u>8,282</u>	<u>19,590</u>	<u>\$ 98,892</u>	<u>\$ 79,302</u>
Receipts Over [Under] Expenditures	20,078	12,771		
Unencumbered Cash, Beginning	<u>28,814</u>	<u>48,892</u>		
Unencumbered Cash, Ending	<u>\$ 48,892</u>	<u>\$ 61,663</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
2013 Bond Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2015 and 2014

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Investment income	\$ 28,587	\$ 5,067
Total Receipts	<u>28,587</u>	<u>5,067</u>
Expenditures		
Capital outlay	<u>2,941,924</u>	<u>3,000,200</u>
Total Expenditures	<u>2,941,924</u>	<u>3,000,200</u>
Receipts Over [Under] Expenditures	[2,913,337]	[2,995,133]
Unencumbered Cash, Beginning	<u>6,324,123</u>	<u>3,410,786</u>
Unencumbered Cash, Ending	<u>\$ 3,410,786</u>	<u>\$ 415,653</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 868,952	\$ 819,003	\$ 786,637	\$ 32,366
Delinquent ad valorem taxes	12,635	13,234	8,193	5,041
Motor vehicle tax	44,732	45,403	43,709	1,694
Recreational vehicle tax	<u>1,112</u>	<u>1,182</u>	<u>1,084</u>	<u>98</u>
Total Receipts	<u>927,431</u>	<u>878,822</u>	<u>\$ 839,623</u>	<u>\$ 39,199</u>
Expenditures				
Principal	740,000	575,000	\$ 575,000	\$ -
Interest	<u>159,565</u>	<u>190,981</u>	<u>190,982</u>	<u>1</u>
Total Expenditures	<u>899,565</u>	<u>765,981</u>	<u>\$ 765,982</u>	<u>\$ 1</u>
Receipts Over [Under] Expenditures	27,866	112,841		
Unencumbered Cash, Beginning	<u>1,058,120</u>	<u>1,085,986</u>		
Unencumbered Cash, Ending	<u>\$ 1,085,986</u>	<u>\$ 1,198,827</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2015

<u>FUND</u>	Beginning Cash <u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
ELEMENTARY SCHOOL FUNDS				
LaCygne Attendance Center				
Student store	\$ 901	\$ 174	\$ 30	\$ 1,045
Guided reading	616	1,118	565	1,169
Student project	618	1,604	1,803	419
Total LaCygne Attendance Center	<u>2,135</u>	<u>2,896</u>	<u>2,398</u>	<u>2,633</u>
Total Elementary Schools	<u>2,135</u>	<u>2,896</u>	<u>2,398</u>	<u>2,633</u>
MIDDLE SCHOOL FUNDS				
Library	689	1,981	2,264	406
Musicals and plays	701	363	312	752
Student council	332	1,076	1,185	223
School store	10	-	-	10
Textbooks	58	6,280	6,338	-
Cheerleaders	133	-	-	133
Yearbooks	-	1,840	1,840	-
Reward fund	4,984	6,830	8,817	2,997
Total Middle School	<u>6,907</u>	<u>18,370</u>	<u>20,756</u>	<u>4,521</u>
HIGH SCHOOL FUNDS				
All school plays	1,281	1,011	1,693	599
Art club	5	625	627	3
Band supplies	125	1,456	1,481	100
Cheerleaders	283	10,632	10,513	402
Choir	134	156	170	120
Class of 2014	663	-	663	-
Class of 2015	8,012	5,862	12,961	913
Class of 2016	4,080	17,320	9,366	12,034
Class of 2017	1,689	2,946	1,470	3,165
Class of 2018	-	4,348	2,454	1,894
Concert choir fundraiser	285	161	272	174
Drama	1,698	478	432	1,744
Ducks Unlimited	-	1,438	954	484

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2015

<u>FUND</u>	Beginning Cash <u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
HIGH SCHOOL FUNDS (Continued)				
FFA	\$ 5,924	\$ 45,471	\$ 41,710	\$ 9,685
FCA	81	160	240	1
FCCLA	90	833	685	238
Fine arts chicago trip	879	11,891	10,691	2,079
French club	13	-	-	13
Future business leaders	3,106	9,341	11,446	1,001
FBLA T-shirt shop	-	9,324	6,526	2,798
Library club	2,029	552	400	2,181
Multi-media class	77	29	99	7
Music festival	2,148	3,385	4,917	616
National forensics league	16	-	-	16
National honor society	237	760	480	517
Newspaper	97	-	-	97
PVHS band account	192	-	192	-
Student leadership	123	-	-	123
Student council	991	8,594	4,435	5,150
Students promoting and encouraging	1,300	35	-	1,335
Total High School	<u>35,558</u>	<u>136,808</u>	<u>124,877</u>	<u>47,489</u>
Total Student Organization Funds	<u>\$ 44,600</u>	<u>\$ 158,074</u>	<u>\$ 148,031</u>	<u>\$ 54,643</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2015

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Special Projects:							
Parker Attendance Center	\$ 3,859	\$ -	\$ 43,789	\$ 44,173	\$ 3,475	\$ -	\$ 3,475
LaCygne Attendance Center	3,564	-	39,871	40,542	2,893	-	2,893
Middle School Food Service	3,440	-	42,820	42,084	4,176	-	4,176
Middle School Gate Receipts	8,029	-	17,101	17,883	7,247	-	7,247
Middle School Other District Accts	1,732	-	7,779	7,615	1,896	-	1,896
Middle School Reimbursements	-	-	6,995	6,920	75	-	75
High School Food Service	600	-	65,598	65,598	600	-	600
High School Gate Receipts	11,203	-	67,476	71,100	7,579	-	7,579
High School Other District Accts	-	-	9,335	3,496	5,839	-	5,839
High School Reimbursements	6,848	-	16,284	22,336	796	-	796
Total District Activity Funds	\$ 39,275	\$ -	\$ 317,048	\$ 321,747	\$ 34,576	\$ -	\$ 34,576

UNIFIED SCHOOL DISTRICT NO. 362
Private Purpose Trusts
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

<u>FUND</u>	Beginning Cash <u>Balance</u>	Cash <u>Receipts</u>	<u>Expenditures</u>	Ending Cash <u>Balance</u>
HIGH SCHOOL FUNDS				
High School				
Scholarships	\$ 29,261	\$ 6,863	\$ 6,590	\$ 29,534
Total High School	<u>29,261</u>	<u>6,863</u>	<u>6,590</u>	<u>29,534</u>
 Total Private Purpose Trust Funds	 <u>\$ 29,261</u>	 <u>\$ 6,863</u>	 <u>\$ 6,590</u>	 <u>\$ 29,534</u>

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