

**RAINS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2022**

Rains Independent School District  
1759 W US Hwy 69  
Emory, Texas 75440  
(903)473.2222  
[rainsisd.org](http://rainsisd.org)

**RAINS INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization	Purpose for which Debt Obligation was Authorized	Repayment Source
				Per Capita (XXX,XXX)		
Series 2000	\$ 4,850,000	\$ -	\$ 4,850,000	\$ 400	Construct, Renovate, and Equip Facilities	a
Series 2007	3,520,000	-	3,520,000	290.12	Refunding Bonds	a
Series 2009	9,900,000	-	9,900,000	815.96	Construct, Renovate, and Equip Facilities	a
Series 2010	3,000,000	-	3,000,000	247.26	Construct, Renovate, and Equip Facilities	a
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 21,270,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	NA
Standard & Poor's Rating Services:	AAA	A
Fitch Ratings:	AAA	NA

**Per Capita Information:**

Per Capita	12,133
Year	2022
Source	US Census Bureau

**RAINS INDEPENDENT SCHOOL DISTRICT**  
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT  
 AS OF OR AUGUST 31, 2022

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
2021	-	-	-	0.00
2022	-	-	-	0.00
2023	720,000	342,400	1,062,400	87.56
2024	745,000	317,375	1,062,375	87.56
2025	770,000	288,425	1,058,425	87.24
2026	805,000	258,300	1,063,300	87.64
2027	835,000	226,925	1,061,925	87.52
2028	870,000	194,300	1,064,300	87.72
2029	900,000	160,425	1,060,425	87.40
2030	935,000	125,300	1,060,300	87.39
2031	975,000	88,725	1,063,725	87.67
2032	1,010,000	52,800	1,062,800	87.60
2033	1,040,000	17,775	1,057,775	87.18
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
<b>Totals</b>	<b>\$ 9,605,000</b>	<b>\$ 2,072,750</b>	<b>\$ 11,677,750</b>	<b>\$ 962</b>



**RAINS ISD INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita XXX,XXX
Series 2000 School Building Bonds	\$ 4,850,000	2027	\$ 4,850,000	\$ -	\$ (4,850,000)	\$ -	\$ -
Series 2007 Refunding Bonds	3,520,000	2025	3,520,000	-	(3,520,000)	-	-
Series 2009 School Building Bonds	9,900,000	2033	9,900,000	-	(9,900,000)	-	-
Series 2010 School Building Bonds	3,000,000	2033	3,000,000	-	(3,000,000)	-	-
Series 2016 Refunding	8,980,000	2033	8,980,000	-	(1,030,000)	7,950,000	655.24
Series 2021 Refunding	1,775,000	2033	1,775,000	-	(120,000)	1,655,000	136.40
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
-	-		-	-	-	-	-
<b>Totals</b>	<u>\$ 32,025,000</u>		<u>\$ 32,025,000</u>	<u>\$ -</u>	<u>\$ (22,420,000)</u>	<u>\$ 9,605,000</u>	<u>\$ 791.64</u>

