If your FY19 AFR states that you need to do a deficit reduction plan and your FY20 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Genoa-Kingston CUSD #424, County of DeKalb, State of Illinois, for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

WHEREAS the Board of Education of Genoa-Kingston CUSD #424 of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon:

23rd day of September, 2019

notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

beginning July 1, 2019 and ending June 30, 2020.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET
The budget shall be approved and signed below by members of the School Board. Adopted this 23rd day of September, 2019, by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:

Mary Hitchens
Julie Kattah
Gayle Ween

** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted “YEA” nor “NAY”. Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report [SFR]:

https://sec1.isbe.net/attachmgr/default.aspx

The electronic version does not require member signatures, we do not accept PDF copies.