

Business Procedures

Series 800

Policy Title Depository of Funds Code No. 802.8

At the annual meeting in September, the Board of Directors shall designate by resolution, which shall be entered in the official minutes of the Board, the name and location of the bank or banks selected as the official school district depository. The Board of Directors shall also designate the maximum amount, which may be kept on deposit in each bank.

Adopted 8/25/75
Reviewed 8/21/00
Reviewed 6/21/04
Reviewed 5/17/10
Reviewed 7/15/13
Revised 5/19/14
Reviewed 5/16/16
Reviewed 6/17/19

Legal Reference: (Code of Iowa)
Chapter 453.2, 279.33, Chapter 454