

NOTICE OF ELECTION

NOTICE IS HEREBY GIVEN that on Tuesday, November 6, 2018, an election will be held in New England Public School District No. 9, Hettinger, Slope, Stark and Adams Counties, North Dakota, for the purpose of submitting to the voters of the School District, the question of whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on September 17, 2018, at a meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of New England Public School District No. 9 of Hettinger, Slope, Stark and Adams Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$5,600,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct, remodel, improve and equip school buildings to include an addition for classrooms, commons area, cafeteria, PE facility and public fitness facility, and to make site improvements to school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$139,425,858 as last finally equalized for the year 2017.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$1,325,203.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

The School District, in compliance with Chapter 15.1-36 of the North Dakota Century Code, provides the following information:

If approved, the bond issue will result in an estimated additional millage of 25.98 mills, equal to \$25.98 on each \$1,000 of taxable valuation for the first taxable year.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling place for holding the election will be as follows:

New England Public School
1200 Main Street
New England, ND 58647

And you are further notified that the polls of said election will be open at 9:00 a.m., Mountain Time, and will remain open continuously thereafter until 7:00 p.m., Mountain Time, of that day and that said election is to be held on Tuesday, November 6, 2018.

